



AGENDA

Board of Directors Meeting
August 27th, 2015 – 8:00 a.m.

City Hall Council Chambers – 70 E. Monroe Street

1. Welcome
2. Meeting Minutes: July 23rd, 2015 Board Meeting Minutes
3. Public Comment
4. Committee Reports:
 - A. Communication Committee: Steve Woods (Meets as needed)
 1. Website: www.FranklinDevelopmentCorporation.org
 2. Schedule Communication Committee Meeting
 - B. Finance Committee: Jeff Mercer and Angela Coy (Meets as needed)
 1. 2012, 2013 & 2014 Audit
 2. Consolidation of bank accounts/Certificates of Deposit
 - C. Abandoned/Tax Certificate Properties: Kim Minton and Mike Denney (Next Meeting TBD)
 1. Change in Indiana Code 36-7-14-12.2(a)(25) and (26) Discussion
 - D. Loan and Grant Committee: Lisa Jones, Mike Denney & David Bedwell (Next Meeting: September 16th, @ 3:00pm)
 1. CRLF: 55 W. Madison Street – Phil & Deirdre Warrenburg
 2. CFMG: 197 E. Jefferson Street – John Jessen
 3. CFMG: 164 E. Jefferson Street – Dan & Tauria Catlin
5. Strategic Plan Update: Kim Minton
6. RDC Request for additional funding
7. July Financial Report
 - A. Balance Sheet
 - B. Budget vs. Actual
 - C. Residential Revolving Loan Fund (RRLF)
 - D. Commercial Revolving Loan Fund (CRLF)
 - E. Downtown Façade Matching Grant (DFMG)
 - F. Requests for Proposals (RFP) and Direct Investments (DI)
8. Director Report
 - A. CFMG: 97 E. Monroe Street – B2S Labs
 - B. CFMG: 102 W. Jefferson Street – Brian L. Pence
 - C. CFMG: 55 E. Court Street – Ryan Wadsworth
 - D. DI 221 Flood Buyout Properties: \$21,780.85 received
 - E. Economic Development Fee Proposal
9. Additional Items
 - Next Regular Board Meeting – **September 24th, 2015 at 8:00 a.m.**
10. Adjourn