



AGENDA

Board of Directors Meeting

July 27th, 2017 – 8:00 a.m.

City Hall Council Chambers – 70 E. Monroe Street

1. Welcome
2. Meeting Minutes: June 22nd, 2017 Board Meeting Minutes
3. Public Comment
4. Monthly Reports:
 - a. Awareness: *Position FDC to build and heighten awareness of its mission and to make the organization and its impact more visible. (Steve Woods and Kim Minton)*
 - i. Communication Committee or Monthly Update
 - b. Stewardship: *To continue to be a responsible steward of charitable funds – investing and prudently managing funds and maintaining accurate financial records. (Angela Coy)*
 - i. Finance Committee or Monthly Update
 - ii. 2016 Audit
 - iii. 2016 Taxes
 - c. Impact: *To encourage all community development actions in Franklin to have clear strategic outcome and every outcome to be leveraged to maximize its impact. (David Bedwell)*
 - i. Loan and Grant Committee or Monthly Update
 1. Frechette Façade Project Update – 89 E. Jefferson Street
 2. CFMG 2017-04 STRAIN – 100 S. Jackson Street (Approved by the BZA)
 3. CFMG 2017-05 DOWTY – 401 N. Main Street (Approved \$50,000)
 4. CRLF 2017-04 DOWTY – 401 N. Main Street (Waiting for Financials)
 5. RRLF 2017-03 BRUMBAUGH – 200 E. Jefferson Street (Approved \$20,000)
 6. CFMG 2017-06 TALLEY – 55 W. Madison Street (Approved \$50,000)
 7. CFMG 2017-07 ENGLE – 251 E. Jefferson Street (Approved \$11,000)
 - d. Development: *Broaden FDC's base of financial support to enhance or expand programs and special initiative opportunities. (Kim Minton)*
 - i. Development Committee or Monthly Update
 1. Tax Certificate Properties Update
 2. Co-working Committee: Lisa Jones – August 3rd at 3:00pm
 3. Areas in Need of Redevelopment Program
5. June 2017 Financial Report
6. Director Report
 - a. Grant Agreement between the RDC and FDC – Shale Creek Brewing
 - b. Economic Development Agreement between the FDC and Shale Creek Brewing
 - c. Grant Agreement between the RDC and FDC – Overton Industries
 - d. Economic Development Agreement between the FDC and Overton Industries
 - e. Grant Agreement between the RDC and FDC – Urban Air Indiana, LLC
 - f. Economic Development Agreement between the FDC and Urban Air Indiana, LLC
 - g. Amended Economic Development Agreement with B2S Labs
 - h. Reallocation of Programming Funds
7. Next Regular Board Meeting – **August 24th, 2017 at 8:00 a.m.**