

MINUTES

March 10, 2021
Special Board Meeting

Members Present

Kim Kasting.....President
Lisa Jones.....Treasurer
David Bedwell.....Member
Dustin Royer.....Member
Amanda Ott.....Member

Others Present:

Krista Linke..... Community Development Director

Welcome:

Kim Kasting called the meeting to order at 8:00 a.m.

650 Hurricane Street

The property can be purchased for \$17,000. Lisa Jones asked if the home is salvageable. Rob Shilts explained that the green Water Street home can't easily be moved due to four sets of low power and telephone lines and trees which would require trimming on Hurricane Street making the logistics significantly more expensive. There is a lot on Jackson Street that could be used for one of the properties. Mr. Shilts does continue to think the existing Hurricane home is salvageable according to Danny Causey's plan rendering. Mr. Shilts also met with Dennis Drake for bid numbers. The option with Bob White on the lot expires at the end of the month. If FDC purchases the property, it will be owned by the FDC and will require paying the taxes and other incidental expenses. It would also guarantee that it will be owner occupied. The Circle Drive property will not require tax payments since tax-exempt through city/Board of Works ownership. If FDC does not purchase the property, Mr. White could sell to another buyer who could turn the property into a rental. It is possible that Habitat would be interested with some FDC control over the design. Ms. Kasting will check. It is not in the TIF district. Loan interest monies total approximately \$100,000 currently to work with. Operating funds could be used. It could be purchased, demo and sell just the lot. Mayor Barnett supports the purchase and decide later as to demo or remodel. He wants to see neighborhood betterment one house at a time. Ms. Linke identified another rental property along West Jefferson that might be available and is within the TIF district. The HOME program is not a good option for this property.

Ms. Jones made a motion to set up a new Horizon account with the interest from revolving fund loans. Amanda Ott seconded. Passed unanimously, 4-0 with an abstention from Mr. Bedwell.

Ms. Ott made a motion to purchase 650 Hurricane Street. Mr. Bedwell seconded. Passed unanimously, 5-0. A title search was done within the last six months. Mr. Schafstall advised a new title search be conducted and title insurance secured. Ms. Jones would like to see a presentation of all the options and associated prices. The building needs to be insured and secured. Ms. Linke can take this through the unsafe building fund. Mr. Barnett asked about a partnership with the Board of Works until the work is done. This would enable the city to cover the expense of boarding up and demolition if that is chosen.

All needs to be ready by closing. Utilities should be turned off if not already. Mr. Shilts offered FHI publicity for the partnership on this project.

Public Comment

Adjournment

No further business came before the Directors. The meeting was adjourned.

Approved this 25th day of March, 2021:

By: 

Kim Kasting, President

Attest: 

Amy Richardson, Secretary