



MINUTES

December 17, 2020

Board Meeting

Members Present

Kim Kasting.....President
Steve Woods.....Vice President
Amy Richardson.....Secretary
Lisa Jones.....Treasurer
David Bedwell (by phone).....Member
Tina Gross.....Member

Others Present:

Krista Linke.....Community Development Director

Welcome:

Kim Kasting called the meeting to order at 8:00 a.m.

Approval of Minutes – October 22, 2020

Steve Woods made a motion for approval of the minutes. Lisa Jones seconded. Passed unanimously, 6-0.

Monthly Reports:

- A. Awareness Committee or Monthly Update:** Amy Richardson had no report.
- B. Finance Committee or Monthly Update:**
1. 2019 Audit – Ms. Jones reported on waiting for them to finish the audit. Krista Linke and Ms. Jones discussed getting a quote from Angela Coy’s firm for next year. The tax return was received on the date it was due so it left almost no review time.
 2. October and November Financial Reports – Ms. Linke highlighted all account balances. She will meet with Ms. Jones to draft the 2021 budget and get that to the board before the January meeting. Interns Trevor Moorman and Olivia Norris are also working on loan and grant records. Tina Gross asked if FDC will receive programming funds for 2021. Ms. Linke said \$100,000 has been planned for.
- C. Loan and Grant Committee or Monthly Update:**
1. Applications Received
 - a. 102-108 W. Jefferson Street – Approved. An onsite meeting is scheduled for January 6 to go over architectural guidelines and project scope.
 - b. 99 W. Jefferson Street – CFMG \$1,718.60 (\$33.71 increase) – Tax of \$33.71 was not included on the electrical invoice. Mr. Woods made a motion to increase the grant by \$33.71. Ms. Jones seconded. Passed unanimously 6-0.
 - c. 101 N. Main Street – CFMG \$2,076.49 (update) – Mr. Woods and Ms. Kasting have spoken with this applicant. He sent an updated scope of work adding a couple more replacement windows, painted windows and added decorative railings. Their intention is to continue with more work in the future. The committee likes the project. \$3,266.49

is the updated increased amount from the original grant request. Mr. Woods made a motion to approve the updated grant amount. Ms. Richardson seconded. Passed unanimously 6-0.

- d. 89 E. Jefferson Street – CFMG \$11,242.50 (Additional work needed - \$2,380) – Ms. Linke spoke with Linda Frechette and Dennis Drake. More work was required than anticipated, so an additional \$1,190 has been requested by Dr. Frechette. Ms. Jones made a motion for approval of the additional funds needed. Mr. Woods seconded. Passed unanimously 6-0.
- e. First round of funding in 2021 – Dana Monson prepared a schedule. Ms. Linke announced the first round dates and discussion was held about the desired amount of funds to allocate for round one. Any amount voted on does not have to be spent entirely and, as needed, more can also be requested. Ms. Jones made a motion to approve \$75,000 for the first round of funding in 2021. Ms. Richardson seconded. Passed unanimously 6-0.

D. Development Committee or Monthly Update:

1. 280 Circle Drive – This is still in the 60-day waiting period ending at the end of January. Duke has cleared up some of the tree line. A January meeting is scheduled with the Property Recovery Task Force. More plans will be discussed at the January meeting.
2. 650 Hurricane Street – Ms. Monson is working on a HOME grant application. An option to purchase was signed, good for 90 days, but it may have to be extended. Ms. Jones suggested partnering with Habitat for Humanity if it does not look profitable independently.
3. 544 W. Jefferson Street – Ms. Linke will speak with Jon Conner to get an update on this project for the January meeting.

Director's Report

1. Intern – Project Summaries, tax certificate properties – Mr. Moorman explained his work on all projects since 2017, comparing the before and after project valuations. Many buildings have not been re-evaluated, so current numbers are not available yet. Ms. Linke added that City Attorney Lynn Gray asked for a deeper look at the tax sale properties. A report will be prepared to be given to FDC and then the JC Commissioners and Board of Works.
2. 2021 Budget – This will be available for the January meeting.
3. 2021 Calendar Dates – This was e-mailed out prior to today's meeting.

Public Comment

Rosie Chambers announced a Chamber of Commerce I69 update via Zoom today at 11a.m.

Adjournment

No further business came before the Directors. The meeting was adjourned.

Approved this 28th day of January, 2020:

By: 
Kim Kasting, President

Attest: 
Amy Richardson, Secretary