

Franklin Development Corporation

BALANCE SHEET

As of October 31, 2016

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
BMO - DI Savings_1168	0.00
BMO_Business Savings_3668	0.00
BMO_DFMG Checking_4647	0.00
BMO_DFMG Savings_8407	0.00
CFMG Check_First Merchants 6224	554,606.90
CFMG Saving_First Merchants6216	76,167.63
CRLF & RRLF Check_Horizon 3730	162,613.72
Heartland (RLF CD1) 8741	0.00
Heartland (RLF CD2) 8472	0.00
Operating_Mutual 3552	99,767.26
RFP & DI Checking_Mutual 2786	239,943.27
RFP & DI Savings_Mutual 9142	0.00
Total Bank Accounts	\$1,133,098.78
Accounts Receivable	
11000 Accounts Receivable	195,825.22
Z L/T Portion Completed Loans	0.00
Total Accounts Receivable	\$195,825.22
Other current assets	
12000 Undeposited Funds	0.00
12100 DI 2015-11 MSRP Awnings	6,590.00
12150 DI 2015-11 MSRP Artcraft	34,098.04
CRLF 110 PPM	3,919.00
CRLF 2015-01 B2S LABS	196,475.67
CRLF 2016-01 THE GRILL BAR	11,775.00
CRLF 2016-02 TISDALE	1,200.00
CRLF 2016-03 STRAIN & MONEYPENNY	15,000.00
Prepaid Expenses	0.00
Total Other current assets	\$269,057.71
Total Current Assets	\$1,597,981.71
Fixed Assets	
15000 Furniture and Equipment	0.00
15100 Buildings	87,525.75
15150 15150-Building A/D	-857.19
15200 LAND	15,000.00
15900 Leasehold Improvements	0.00
Furniture & Equipment A/D	0.00
Leasehold Improvements A/D	0.00
Property	0.00
Total Fixed Assets	\$101,668.56
Other Assets	

	TOTAL
18600 Other Assets	0.00
18700 Security Deposits Asset	0.00
CRLF loans in repayment	
CRLF 115 JSP	0.00
CRLF 2014-01 TSHIRT EXPRESS	0.00
Total CRLF loans in repayment	0.00
DF Loans In Progress	12,252.24
CL101 - A&B	0.00
CL102 - PPM	0.00
CL103 - ARTHUR	0.00
CL104 - HEWETT	0.00
CL105 - WADSWORTH	0.00
CL107 - WADSWORTH	0.00
Total DF Loans In Progress	12,252.24
Direct Investment Loans	0.00
DI201 BEMIS	0.00
Total Direct Investment Loans	0.00
L/T Portion Completed Loans	0.00
RLF Completed Loans	
RRLF 123 HILL	0.00
RRLF 126 ROACH	0.00
Total RLF Completed Loans	0.00
RLF Loans In Progress	-2,911.77
RL102 - JONESC	0.00
RL103 - HUDDLESTON	0.00
RL104 - BROWN	0.00
RL105 - JONESR	0.00
RL106 - ROACH	-500.00
RL107 - COMBS	0.00
RL108 - VANDYCK	0.00
RL109 - RODGERS	0.00
RL110 - HOBBS	0.00
RL111 - HASHMARK PROP	0.00
Total RLF Loans In Progress	-3,411.77
Total Other Assets	\$8,840.47
TOTAL ASSETS	\$1,708,490.74
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	0.00
Total Accounts Payable	\$0.00
Credit Cards	
Heartland Community Bank VISA	0.00
Total Credit Cards	\$0.00
Other Current Liabilities	
22000 Property Tax Payable - 351 E. Jefferson St.	2,197.03
24000 Payroll Liabilities	0.00

	TOTAL
DI 2015-01 B2S RDC GRANT	34,039.19
DI 2016-01 351 E Jefferson St	144,479.99
DI 2016-02 HOOSIER BREWING	18.33
DI 2016-03 ARTCRAFT	29,258.70
RDC Grants Payable	0.00
Total Other Current Liabilities	\$209,993.24
Total Current Liabilities	\$209,993.24
Total Liabilities	\$209,993.24
Equity	
32000 Unrestricted Net Assets	-3,344,836.62
Fund Balances	-12,111.00
Restricted Accounts	
CRLF	500,000.00
DFMG	500,000.00
RFP & DI	3,000,000.00
RRLF	1,000,000.00
Total Restricted Accounts	5,000,000.00
Total Fund Balances	4,987,889.00
Net Income	-144,554.88
Total Equity	\$1,498,497.50
TOTAL LIABILITIES AND EQUITY	\$1,708,490.74

Franklin Development Corporation

BUDGET VS. ACTUALS: FY 2016 (JAN 2016- DEC 2016) - FY16 P&L

January - December 2016

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
INCOME				
44530 Local Government Grants		0.00	0.00	
46400 Other Types of Income				
99 E. Monroe Street Rent		0.00	0.00	
Total 46400 Other Types of Income		0.00	0.00	
46500 Rent Income-351 E. Jefferson	11,400.00		11,400.00	
47200 Program Income				
47240 Program Service Fees	150.00	0.00	150.00	
Total 47200 Program Income	150.00	0.00	150.00	
49900 Uncategorized Income		0.00	0.00	
Billable Expense Income		0.00	0.00	
Interest Income		0.00	0.00	
Interest Income Savings, CD's	69.24	0.00	69.24	
Loan Programs Interest Income	7,747.18	0.00	7,747.18	
Total Interest Income	7,816.42	0.00	7,816.42	
Total Income	\$19,366.42	\$0.00	\$19,366.42	0.00%
GROSS PROFIT	\$19,366.42	\$0.00	\$19,366.42	0.00%
EXPENSES				
60900 Business Expenses				
60920 Business Registration Fees		7.41	-7.41	
Total 60900 Business Expenses		7.41	-7.41	
62100 Consulting Services				
Consulting Services-IT		240.00	-240.00	
Total 62100 Consulting Services		240.00	-240.00	
62800 Occupancy Costs				
351 E. Jefferson St. Utilities	2,073.89		2,073.89	
Metronet - 351 E. Jefferson Street	424.76		424.76	
Total 351 E. Jefferson St. Utilities	2,498.65		2,498.65	
Total 62800 Occupancy Costs	2,498.65		2,498.65	
65000 Administrative Costs				
65010 Dues and Subscriptions	210.00	300.00	-90.00	70.00 %
65020 Postage, Mailing Service		96.00	-96.00	
65030 Printing and Copying		600.00	-600.00	
65040 Supplies	31.32	120.00	-88.68	26.10 %
65120 Insurance - Liability, D and O	921.40	800.00	121.40	115.18 %
Annual Report	450.00		450.00	
Bank Fees	15.00	60.00	-45.00	25.00 %
Legal	13,750.00	15,000.00	-1,250.00	91.67 %
Legal Fees - Tax Sale Properties	2,125.00		2,125.00	
Total Legal	15,875.00	15,000.00	875.00	105.83 %
Meals	176.19	600.00	-423.81	29.37 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Misc. Administrative Exp.	1,382.73		1,382.73	
Review and Tax	7,950.00	7,500.00	450.00	106.00 %
Training and Support	104.49	480.00	-375.51	21.77 %
Website and QuickBooks Online	366.29	960.00	-593.71	38.16 %
Total 65000 Administrative Costs	27,482.42	26,516.00	966.42	103.64 %
66900 Reconciliation Discrepancies	768.46	0.00	768.46	
78000 Deperciation-351 E. Jefferson	771.48		771.48	
Bad Debt Expense		0.00	0.00	
CRLF Commercial Revolving Loan				
Credit Report	65.70	240.00	-174.30	27.38 %
CRLF 2015-01 B2S LABS		0.00	0.00	
Total CRLF Commercial Revolving Loan	65.70	240.00	-174.30	27.38 %
DFMG Downtown Facade Matching G				
CFMG 2015-01 SIMPLIFY		0.00	0.00	
CFMG 2015-07 NICOLOFF		0.00	0.00	
CFMG 2015-08 CHAMBER		0.00	0.00	
CFMG 2015-09 PETRO		0.00	0.00	
CFMG 2015-11 MSRP Artcraft		0.00	0.00	
CFMG 2015-12 JESSEN		0.00	0.00	
CFMG 2016-01 LEUGERS	24,677.50		24,677.50	
CFMG 2016-03 GRILL BAR	10,100.00		10,100.00	
CFMG 2016-04 IRISH BROTHERS	4,030.00		4,030.00	
CFMG 2016-05 WOOD	11,356.09		11,356.09	
CFMG 2016-06 THE CROP SHOP	4,247.50		4,247.50	
CFMG 2016-08 GIRLS	15,000.00		15,000.00	
Design Review	400.00	1,020.00	-620.00	39.22 %
DFMG 2014-03 THOMAS		0.00	0.00	
DFMG 2015-01 FHI		0.00	0.00	
DFMG 2015-02 MUTUAL 72	25,000.00		25,000.00	
DFMG 2015-03 TAPP		0.00	0.00	
DFMG 2015-04 HOSKINS		0.00	0.00	
DFMG 2015-05 MUTUAL 80		0.00	0.00	
DFMG 2015-06 B2S LABS	50,000.00		50,000.00	
Total DFMG Downtown Facade Matching G	144,811.09	1,020.00	143,791.09	14,197.17 %
Direct Investment				
DI 2015-01 370 E Jefferson St		0.00	0.00	
DI 2016-03 ARTCRAFT	7,200.00		7,200.00	
DI 221 TAX SALE PROPERTIES (deleted)		0.00	0.00	
Total Direct Investment	7,200.00	0.00	7,200.00	
Loan Program Servicing Fees	1,985.40	1,440.00	545.40	137.88 %
Programs & Development				
Annual Meeting Expense		240.00	-240.00	
Board & Staff Training Expenses		480.00	-480.00	
D/I Project Expenses	85.00		85.00	
Marketing/Advertising Expense		1,020.00	-1,020.00	
Total Programs & Development	85.00	1,740.00	-1,655.00	4.89 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
RFP Program				
RFP 203 - INDRENO		0.00	0.00	
RFP 213 FHI		0.00	0.00	
RFP 215 - GOSS		0.00	0.00	
RFP 216 - GRAY GOAT		0.00	0.00	
RFP 217 JSP		0.00	0.00	
RFP 220 PARIS		0.00	0.00	
Total RFP Program		0.00	0.00	
RRLF 10% Grants	3,088.11	0.00	3,088.11	
RRLF Residential Revolving Loan				
RRLF 2015-01 STRACK		0.00	0.00	
RRLF 2015-02 BROWN		0.00	0.00	
RRLF 2015-03 ROYER		0.00	0.00	
RRLF 2015-04 SHILTS		0.00	0.00	
RRLF 2015-05 ROGERS		0.00	0.00	
Total RRLF Residential Revolving Loan		0.00	0.00	
Total Expenses	\$188,756.31	\$31,203.41	\$157,552.90	604.92 %
NET OPERATING INCOME	\$ -169,389.89	\$ -31,203.41	\$ -138,186.48	542.86 %
OTHER EXPENSES				
80000 Ask My Accountant	0.00		0.00	
Reconciliation Discrepancies-1	-0.01		-0.01	
Total Other Expenses	\$ -0.01	\$0.00	\$ -0.01	0.00%
NET OTHER INCOME	\$0.01	\$0.00	\$0.01	0.00%
NET INCOME	\$ -169,389.88	\$ -31,203.41	\$ -138,186.47	542.86 %

October 2016 Residential Loan Fund (RRLF) Program Activity Report

Name	Account Number	Amount Drawn	Grant Amount	Amount remaining to be paid back	Amount that has been paid back
RRLF COMPLETED LOANS					
1. Jones, Christopher M.	RRLF 102 - JONESC	\$10,000.00		\$0.00	\$10,000.00
2. Huddleston, Gabriel & Ashley	RRLF 103 - HUDDLESTON	\$9,768.00		\$0.00	\$9,768.00
3. Brown, Scott E. & Cori E.	RRLF 104 - BROWN	\$49,950.00		\$0.00	\$49,950.00
4. Jones, Randall & Christa	RRLF 105 - JONESR	\$4,892.82		\$0.00	\$4,892.82
5. Roach, Walter & Helene	RRLF 106 - ROACH	\$41,132.94		\$0.00	\$41,132.94
6. Stewart, Julie	RRLF 107 - COMBS/STEWART	\$47,930.00		\$17,010.06	\$30,919.94
7. VanDyck, Erik & Jan	RRLF 108 - VANDYCK	\$27,615.00		\$0.00	\$27,615.00
8. Rodgers, Cheryl	RRLF 109 - RODGERS	\$32,760.00		\$0.00	\$0.00
9. Hobbs, Mary	RRLF 110 - HOBBS	\$6,939.75		\$3,238.50	\$3,701.25
10. Hashmark Properties LLC	RRLF 111 - HASHMARK PROP	\$20,000.00		\$0.00	\$20,000.00
11. Haddock, Don	RRLF 112 - HADDOCK	\$15,000.00		\$0.00	\$15,000.00
12. Isselhardt, Sharon & Warren	RRLF 113 - ISSELHARDT	\$25,000.00		\$7,150.23	\$17,849.77
13. VanDeman, Todd	RRLF 114 - VANDEMAN	\$20,000.00		\$0.00	\$20,000.00
14. Carr, Shari Ann	RRLF 115 - CARR	\$20,000.00		\$5,882.69	\$14,117.31
15. Schmidt, Christopher & Debra	RRLF 116 - SCHMIDT	\$12,500.00		\$0.00	\$7,877.24
16. Priola, Anthony S. & Emily B.	RRLF 117 - PRIOLA	\$17,500.00		\$0.00	\$17,500.00
17. Miller, Michael & Carol	RRLF 118 - MILLER	\$15,040.00		\$4,360.35	\$10,679.65
18. Frazer, Steven & Gena	RRLF 119 - FRAZER	\$14,700.00		\$4,829.63	\$9,870.37
19. Judson, Kristi & Edward	RRLF 120 - JUDSON	\$10,000.00		\$0.00	\$10,000.00
20. Richardson, Scott A. & Joann C.	RRLF 121 - RICHARDSON	\$17,499.57		\$0.00	\$17,499.57
21. Sloop, Rachael M. & David E.	RRLF 122 - SLOOP	\$12,675.00		\$3,961.35	\$8,713.65
22. Green Jr., William B.	RRLF 125 - GREEN	\$10,000.00		\$0.00	\$10,000.00
23. Hill, Roger	RRLF 123 - HILL	\$24,454.64		\$11,749.48	\$12,705.16 *
24. Roach, Walter & Helene	RRLF 124 - ROACH	\$11,250.00		\$0.00	\$11,250.00
25. Roach, Walter & Helene	RRLF 126 - ROACH	\$26,300.99		\$0.00	\$26,300.99
26. Brown, Scott & Cori	RRLF 2015-02 BROWN	\$18,000.00	\$1,800.00	\$0.00	\$16,200.00
27. Royer, Dustin	RRLF 2015-03 ROYER	\$20,000.00	\$2,000.00	\$0.00	\$18,000.00
28. Rogers, Robert & Mary	RRLF 2015-05 ROGERS	\$20,000.00	\$2,000.00	\$0.00	\$18,000.00
29. Strack, Tom & Diane	RRLF 2015-01 STRACK	\$10,775.00	\$1,077.50	\$8,223.24	\$1,474.26
30. Shilts, Rob & Jaime	RRLF 2015-04 SHILTS	\$20,106.13	\$2,010.61	\$16,704.28	\$1,391.24
Totals		\$591,789.84	\$8,888.11	\$83,109.81	\$459,543.66

* Missed payment

RRLF LOANS IN PROGRESS	Approved Amount	Amount Drawn	Amount Remaining
Totals	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Total RRLF Funds	\$591,789.84		

October 2016 Commercial Loan Fund (CRLF) Program Activity Report

Name	Account Number	Amount Loaned	Amount remaining to be paid back	Amount that has been paid back
COMPLETED CRLF LOANS				
1. A&B Rental	CRLF 101 - A&B	\$51,672.49	\$14,586.40	\$37,086.09
2. Pipestone Property Mgmt	CRLF 102 - PPM	\$24,206.34	\$6,416.00	\$17,790.34
3. Arthur, Sharon L.	CRLF 103 - ARTHUR	\$8,000.00	\$752.99	\$7,247.01
4. <i>Hewett, Joseph P.</i>	<i>CRLF 104 - HEWETT</i>	\$34,514.71	\$0.00	\$34,514.71
5. Wadsworth, Michael W. & Janet M.	CRLF 105 - WADSWORTH	\$50,000.00	\$9,250.09	\$40,749.91 *
6. Day, Ashley	CRLF 106 - DAY	\$45,200.00	\$9,450.28	\$35,749.72
7. Wadsworth, Michael W. & Janet M.	CRLF 107 - WADSWORTH	\$16,057.00	\$4,090.97	\$11,966.03 *
8. Enfield Properties, LLC	CRLF 108 - ENFIELD	\$35,840.00	\$12,937.59	\$22,902.41 *
9. <i>Duncan, Tracey</i>	<i>CRLF 109 - DUNCAN</i>	\$21,925.00	\$0.00	\$21,925.00
10. Paris, Fred & Michele	CRLF 111 - PARIS	\$50,000.00	\$28,804.06	\$21,195.94
11. Enfield Properties, LLC	CRLF 112 - ENFIELD	\$10,000.00	\$3,504.55	\$6,495.45
12. <i>Brown, Scott E. & Cori E.</i>	<i>CRLF 113 - BROWN</i>	\$50,000.00	\$0.00	\$50,000.00
13. <i>Bramble, Lisa P. & Eric L.</i>	<i>CRLF 114 - BRAMBLE</i>	\$6,000.00	\$0.00	\$6,000.00
14. Jefferson Street Inc. (Duckworth)	CRLF 115 - JSP	\$21,944.45	\$18,544.90	\$3,399.55
15. T-Shirt Express (Thomas)	CRLF 2014-01 - TSHIRT	\$25,000.00	\$19,670.23	\$5,329.77
16. <i>IndReno Development Group (RFP)</i>	<i>CRLF 202 - INDRENO Loan</i>	\$218,530.71	\$0.00	\$0.00
		\$668,890.70	\$128,008.06	\$322,351.93

* Missed Payment

CRLF LOANS IN PROGRESS		Amount	Amount Drawn	Amount Remaining
17. Pipestone Property Mgmt	CRLF 110 - PPM	\$25,000.00	\$13,769.00	\$11,231.00
18. B2S Labs	CRLF 2015-01	\$200,000.00	\$196,475.67	\$3,524.33
19. Hughes, Larry & Manilla	CRLF 2016-01	\$23,397.50	\$11,775.00	\$11,622.50
20. Tisdale, Alicia	CRLF 2016-02	\$27,075.00	\$1,200.00	\$25,875.00
21. Strain, Gordon & Moneypenney, Dianne	CRLF 2016-03	\$15,000.00	\$15,000.00	\$0.00
		\$290,472.50	\$238,219.67	\$52,252.83
Total CRLF Funds		\$959,363.20		

The CRLF program was originally funded with \$500,000

October 2016 Commercial Façade Matching Grant (CFMG) Program Activity Report

Name	Account Number	Approved Amount	Amount Drawn
COMPLETED DFMG PROJECTS			
1. A&B Rental	DFMG 101 - A&B	\$46,072.37	\$46,072.37
2. Pipestone Property Mgmt.	DFMG 102 - PPM	\$24,206.31	\$24,206.31
3. Arthur, Sharon L.	DFMG 103 - ARTHUR	\$60,634.23	\$60,634.23
4. Franklin Development Corporation	DFMG 104 - FDC	\$23,075.21	\$23,075.21
5. JCW Holdings LLC	DFMG 105 - JCWH	\$4,067.50	\$4,067.50
6. Duncan, Tracey	DFMG 106 - DUNCAN	\$2,608.00	\$2,608.00
7. Records, Dr. John M.	DFMG 107 - RECORDS	\$1,987.50	\$1,987.50
8. Schofield, Robert	DFMG 108 - SCHOFIELD	\$6,375.00	\$6,375.00
9. Schofield, Robert	DFMG 109 - SCHOFIELD	\$4,500.00	\$4,500.00
10. Johnson Co. Community Fndtn.	DFMG 110 - JCCF	\$10,918.00	\$10,918.00
11. Lock II, Michael W.	DFMG 111 - LOCK	\$13,612.00	\$13,612.00
12. Enfield Properties, LLC	DFMG 112 - ENFIELD	\$24,540.00	\$24,540.00
13. City of Franklin	DFMG 113 - COF OCRA (Contingency)	\$25,000.00	\$25,000.00
14. Brown, Scott E. & Cori E.	DFMG 114 - BROWN	\$49,162.50	\$49,162.50
15. City of Franklin	DFMG 115 - COF OCRA	\$184,541.38	\$184,541.38
16. Reising Radio Partners, Inc.	DFMG 116 - REISING	\$18,700.00	\$18,700.00
17. Paris, Fred & Michele	DFMG 118 - PARIS	\$25,000.00	\$25,000.00
18. Hass, Paul & Julie	DFMG 119 - HASS	\$6,528.87	\$6,528.87
19. Enochs-Reeves, Tracy	DFMG 120 - REEVES	\$36,263.95	\$36,263.95
20. CMG Family Wellness Center	DFMG 2014-05: CMG	\$18,544.36	\$18,217.97
21. Schafstall & Admire, LLP	DFMG 2014-01: SCHAFSTALL	\$50,000.00	\$50,000.00
22. Thomas, Dennis & Kelly	DFMG 2014-03: TSHIRT	\$25,000.00	\$25,000.00
23. STADDA LLC	DFMG 2014-04: ANNS	\$50,000.00	\$50,000.00
24. Franklin Heritage, Inc.	DFMG 2015-01: FHI	\$50,000.00	\$50,000.00
25. Tapp Room Franklin, LLC	DFMG 2015-03: TAPP	\$4,773.50	\$4,729.85
26. Hoskins, Stanley	DFMG 2015-04: HOSKINS	\$50,000.00	\$46,207.50
27. Crousore, Beth	CFMG 2015-10: SIMPLIFY	\$492.50	\$492.50
28. Franklin Chamber of Commerce	CFMG 2015-08: CHAMBER	\$6,480.00	\$6,480.00
29. Mutual Savings Bank	DFMG 2015-05: MUTUAL 80	\$25,000.00	\$25,000.00

30. Petro, Trent	CFMG 2015-09: PETRO	\$40,000.00	\$39,052.45
31. Jessen, John	CFMG 2015-12: JESSEN	\$11,982.15	\$11,982.15
32. Greg Leugers	CFMG 2016-01: LEUGERS	\$25,000.00	\$24,677.50
33. Mutual Savings Bank	DFMG 2015-02: MUTUAL 72	\$25,000.00	\$25,000.00
34. B2S Labs	DFMG 2015-06: B2S	\$50,000.00	\$50,000.00
35. The Crop Shop	CFMG 2016-06: THE CROP SHOP	\$4,283.75	\$4,247.50
	Totals	<u>\$1,004,349.08</u>	<u>\$998,880.24</u>

DFMG/CFMG IN PROGRESS

		Approved Amount	Amount Drawn	Amount remaining to be drawn
36. Nicoloff, Brandon & Nicole	CFMG 2015-07: NICOLOFF	\$14,119.23	\$10,471.80	\$3,647.43
37. <i>Benham and Edwards LLC</i>	<i>CFMG 2016-02: BENHAM & EDWARDS</i>	<i>\$50,000.00</i>	<i>\$0.00</i>	<i>\$50,000.00</i>
38. Hughes, Larry & Manilla	CFMG 2016-03: GRILL BAR	\$13,287.58	\$10,100.00	\$3,187.58
39. Irish Brothers Pest Control	CFMG 2016-04: IRISH BROTHERS	\$14,751.41	\$4,030.00	\$10,721.41
40. Franklin Property Group	CFMG 2016-05: WOOD	\$17,388.01	\$11,356.09	\$6,031.92
41. Tisdale, Alicia	CFMG 2016-07: TISDALE	\$1,632.50	\$0.00	\$1,632.50
42. Girls Inc.	CFMG 2016-08: GIRLS	\$50,000.00	\$0.00	\$50,000.00
43. ALE Investments, LLC	CFMG 2016-09: ALE	\$25,000.00	\$0.00	\$25,000.00
44. Wadsworth, Janet	CFMG 2016-10 WADSWORTH	\$2,224.29	\$0.00	\$2,224.29
	Totals	<u>\$1,247,035.85</u>	<u>\$1,089,085.63</u>	<u>\$152,445.13</u>
	Total DFMG/CFMG Funds	<u>\$2,245,916.09</u>		

October 2016 Direct Investment (DI) & Request for Proposals (RFP) Program Activity Report

Name	Account Number	Approved Amount	Amount Drawn
COMPLETED DI & RFP PROJECTS			
1. Bemis Group	DI 201 - BEMIS	\$400,000.00	\$400,000.00
2. Franklin College ArtsCafe	RFP 204 - FCARTSCAFE	\$51,000.00	\$51,000.00
3. Ivy Tech Community College	DI 206 - IVYTECH	\$400,000.00	\$400,000.00
4. City of Franklin	RFP 212 - COF IHEDA	\$100,000.00	\$100,000.00
5. Geek In Pink	RFP 214 - GEEK IN PINK	\$5,889.50	\$5,889.50
6. Franklin Sports Corporation	RFP 205 - FCSC	\$51,000.00	\$21,486.91
7. City of Franklin	DI 210 - COF OCRA II	\$135,000.00	\$135,000.00
8. Franklin Heritage, Inc.	DI 208 - FHI 48 E. Madison St.	\$50,000.00	\$50,000.00
9. Elk's Lodge #1818	DI 211 - GCMURPHY	\$100,000.00	\$100,000.00
10. Marshmallow Monkey	RFP 218 - MARSHMALLOW	\$13,500.00	\$13,500.00
11. Gray Goat Sports	RFP 216 - GRAY GOAT	\$80,000.00	\$80,000.00
12. Franklin Chamber of Commerce	DI 209 - CHAMBER	\$151,800.00	\$151,800.00
13. Paris, Dan	RFP 219 - PARIS GARAGE	\$75,000.00	\$75,000.00
14. WEB Partnership	97 E. Monroe Street	\$199,273.21	\$199,273.21
15. Franklin Heritage, Inc.	RFP 213 - FHI match grant	\$100,000.00	\$100,000.00
16. Goss, Richard and Meg	RFP 215 - GOSS	\$90,000.00	\$90,000.00
17. Jefferson Street Pub	RFP 217 - JEFFSTPUB	\$197,550.00	\$197,550.00
18. WEB Partnership	RFP 203 - WEB Partnership	\$28,579.94	\$28,579.94
19. Paris, Fred	RFP 220 - PARIS, FRED	\$245,000.00	\$245,000.00
20. 157 Holiday Place	DI 2016-02 HOOSIER BREWING	\$138,000.00	\$138,000.00
	Totals	\$2,611,592.65	\$2,582,079.56

DI & RFP PROJECTS IN PROGRESS		Approved Amount	Amount Drawn	Amount remaining to be drawn
21. Franklin Heritage, Inc.	DI 2015-11: MSRP Artcraft	\$52,500.00	\$34,098.04	\$18,401.96
22. MSRP Grant Awnings	DI 2015-11:MSRP Awnings	\$13,200.00	\$6,590.00	\$6,610.00
23. B2S Labs	DI 2015-01 B2S RDC GRANT	\$250,000.00	\$218,085.81	\$31,914.19
24. 351 E. Jefferson Street	DI 2016-01 RDC GRANT 351	\$350,000.00	\$305,803.47	\$44,196.53
25. Artcraft Theatre RDC Grant	DI 2016-03 ARTCRAFT RDC	\$375,000.00	\$323,602.30	\$51,397.70
26. Tax Certificate Properties	DI 2016-04 TAX CERTIFICATE	\$10,000.00	\$1,545.00	\$8,455.00
	Totals	\$1,050,700.00	\$889,724.62	\$160,975.38

Total DI & RFP Funds

\$3,632,779.56

**Programming Funds
31-Oct-16**

<u>Program Type</u>	<u>Beginning Amount</u>	<u>Amount Committed</u>	<u>Balance Remaining</u>
RRLF	\$1,000,000.00	\$591,789.84	\$408,210.16
CRLF	\$500,000.00	\$959,363.20	-\$459,363.20
DFMG	\$500,000.00	\$2,245,916.09	-\$1,745,916.09
DI & RFP	\$3,000,000.00	\$3,632,779.56	-\$632,779.56
	\$5,000,000.00	\$7,429,848.69	-\$2,429,848.69

RRLF	Repaid Loans	\$459,543.66
CRLF	Repaid Loans	\$322,351.93
Subtotal Repaid Loans		\$781,895.59

Total Programming Account Balances (does NOT include Operating)		\$1,033,331.52
RRLF Remaining Committed Balance		\$0.00
CRLF Remaining Committed Balance		\$52,252.83
DFMG Remaining Committed Balance		\$152,445.13
RFP & DI Remaining Committed Balance		\$160,975.38
		\$365,673.34
		\$1,033,331.52
		\$365,673.34
Available Programming Funds*:		\$667,658.18

Revolving Loan Fund Accounts Receivable: \$211,117.87

2016 Programming Funds

	<u>Beginning Amount</u>	<u>Amount Committed</u>	<u>Balance Remaining</u>
Residential	\$100,000.00	\$0.00	\$100,000.00
Façade Grant	\$250,000.00	\$174,283.79	\$75,716.21
Commercial Loans	<u>\$150,000.00</u>	<u>\$65,472.50</u>	<u>\$84,527.50</u>
Total:	\$500,000.00	\$239,756.29	\$260,243.71