

Franklin Development Corporation

BALANCE SHEET

As of September 30, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
CFMG Check_First Merchants 6224	302,839.44
CRLF & RRLF Check_Horizon 3730	459,426.67
First Merchants CD 61438467	250,000.00
Operating_Mutual 3552	104,463.92
RFP & DI Checking_Mutual 2786	63,877.49
Total Bank Accounts	\$1,180,607.52
Accounts Receivable	
11000 Accounts Receivable	624,011.02
Total Accounts Receivable	\$624,011.02
Other Current Assets	
RRLF Loans	
RRLF 2019-02 GAWTHROP (50% Loan)	4,881.33
Total RRLF Loans	4,881.33
Total Other Current Assets	\$4,881.33
Total Current Assets	\$1,809,499.87
Fixed Assets	
15100 Buildings	284,650.75
15150 15150-Building A/D	-10,643.99
15200 LAND	15,000.00
Property	25,847.50
Total Fixed Assets	\$314,854.26
Other Assets	
CRLF Commercial Revolving Loan Fund	
CRLF 2017-04 MUNGER	0.06
CRLF 2018-01 MOORE MCKEE	40,460.60
CRLF 2018-04 FRISCHE	22,471.73
CRLF 2018-05 THOMPSON	29,722.02
CRLF 2019-01 MOORE 40	3,685.15
CRLF 202 - 97 E. Monroe Street	219,707.26
Total CRLF Commercial Revolving Loan Fund	316,046.82
RLF Loans In Repayment	5,000.00
Total Other Assets	\$321,046.82
TOTAL ASSETS	\$2,445,400.95

Franklin Development Corporation

BALANCE SHEET

As of September 30, 2020

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
RDC Grants Payable	60,644.11
Total Other Current Liabilities	\$60,644.11
Total Current Liabilities	\$60,644.11
Total Liabilities	\$60,644.11
Equity	
30000 Opening Balance Equity	400,204.98
32000 Unrestricted Net Assets	-3,163,732.33
Fund Balances	0.00
Restricted Accounts	
CRLF	500,000.00
DFMG	500,000.00
RFP & DI	3,000,000.00
RRLF	1,000,000.00
Total Restricted Accounts	5,000,000.00
Total Fund Balances	5,000,000.00
Net Income	148,284.19
Total Equity	\$2,384,756.84
TOTAL LIABILITIES AND EQUITY	\$2,445,400.95

Franklin Development Corporation

BUDGET VS. ACTUALS: 2020 BUDGET - FY20 P&L

January - September, 2020

		TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
44530 Local Government Grants	300,000.00		300,000.00	
46500 Rent Income-351 E. Jefferson	25,200.00	24,840.00	360.00	101.45 %
47200 Program Income				
47240 Program Service Fees		337.50	-337.50	
Total 47200 Program Income		337.50	-337.50	
Interest Income				
Interest Income Savings, CD's	1,287.20		1,287.20	
Loan Programs Interest Income	10,585.33	7,515.00	3,070.33	140.86 %
Total Interest Income	11,872.53	7,515.00	4,357.53	157.98 %
Total Income	\$337,072.53	\$32,692.50	\$304,380.03	1,031.04 %
GROSS PROFIT	\$337,072.53	\$32,692.50	\$304,380.03	1,031.04 %
Expenses				
60900 Business Expenses				
60920 Business Registration Fees		25.00	-25.00	
Total 60900 Business Expenses		25.00	-25.00	
62800 Occupancy Costs				
351 E. Jefferson St. Utilities	3,364.20	5,625.00	-2,260.80	59.81 %
351 E Jefferson St Property Insurance	2,267.00		2,267.00	
Metronet - 351 E. Jefferson Street	789.56		789.56	
Total 351 E. Jefferson St. Utilities	6,420.76	5,625.00	795.76	114.15 %
62850 351 E. Jefferson-Repairs & Maintenance	4.76		4.76	
Office Repairs & Maintenance		378.00	-378.00	
Total 62800 Occupancy Costs	6,425.52	6,003.00	422.52	107.04 %
65000 Administrative Costs				
65010 Dues and Subscriptions	45.00	450.00	-405.00	10.00 %
65020 Postage, Mailing Service		50.00	-50.00	
65030 Printing and Copying	129.12	350.00	-220.88	36.89 %
65040 Supplies		120.00	-120.00	
65120 Insurance - Liability, D and O	1,666.20	1,410.00	256.20	118.17 %
Annual Report		750.00	-750.00	
Bank Fees	-2.41	75.00	-77.41	-3.21 %
Hospitality	64.05	500.00	-435.95	12.81 %
Legal	1,750.00	5,000.00	-3,250.00	35.00 %
Review and Tax	5,000.00	8,500.00	-3,500.00	58.82 %
Training and Support	56.34	250.00	-193.66	22.54 %
Website and QuickBooks Online	683.99	1,100.00	-416.01	62.18 %
Total 65000 Administrative Costs	9,392.29	18,555.00	-9,162.71	50.62 %
66000 Personnel Costs				
Salaries and Wages	240.00	5,000.00	-4,760.00	4.80 %
Total 66000 Personnel Costs	240.00	5,000.00	-4,760.00	4.80 %

Franklin Development Corporation

BUDGET VS. ACTUALS: 2020 BUDGET - FY20 P&L

January - September, 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
CFMG Commercial Facade Matching G				
CFMG 2017-16 DEAN 2	650.00		650.00	
CFMG 2018-01 THOMPSON	13,615.55		13,615.55	
CFMG 2018-02 KORO	14,852.50		14,852.50	
CFMG 2019-01 MOORE 40	6,107.30		6,107.30	
CFMG 2019-02 WOOD	6,845.00		6,845.00	
CFMG 2019-04 CHECK	4,650.00		4,650.00	
CFMG 2019-05 ADMIRE	11,950.00		11,950.00	
CFMG 2019-08 WELBERRY	12,756.50		12,756.50	
CFMG 2019-09 BROWN_110 W Jefferson St	262.94		262.94	
CFMG 2019-10 FESTIVAL	13,000.00		13,000.00	
CFMG 2019-12 BURGETT	5,412.75		5,412.75	
CFMG 2019-13 NORTON 301	17,000.00		17,000.00	
Design Review		765.00	-765.00	
Total CFMG Commercial Facade Matching G	107,102.54	765.00	106,337.54	14,000.33 %
Credit Report	255.00	270.00	-15.00	94.44 %
DI 2020-01 TAX CERTIFICATE PROPERTY_280 Circle Dr.	108.00		108.00	
DI 2020-02 650 HURRICANE ST.	102.00		102.00	
Direct Investment				
DI 2020-01 SMALL BUSINESS GRANTS	50,000.00		50,000.00	
Total Direct Investment	50,000.00		50,000.00	
Loan Program Servicing Fees	1,390.00		1,390.00	
Property Tax Expense	10.00		10.00	
RRLF Grants				
RRLF 25% Grants	5,625.00		5,625.00	
RRLF 2019-03 ANDREWS (25% Grant)	-1,551.25		-1,551.25	
Total RRLF 25% Grants	4,073.75		4,073.75	
RRLF 50% Grants				
RRLF 2019-02 GAWTHROP (50% Grant)	424.63		424.63	
Total RRLF 50% Grants	424.63		424.63	
RRLF 70% Grants	10,500.00		10,500.00	
RRLF 2019-01 MARTIN (70% Grant)	-5,932.50		-5,932.50	
Total RRLF 70% Grants	4,567.50		4,567.50	
Total RRLF Grants	9,065.88		9,065.88	
Total Expenses	\$184,091.23	\$30,618.00	\$153,473.23	601.25 %
NET OPERATING INCOME	\$152,981.30	\$2,074.50	\$150,906.80	7,374.37 %
Other Expenses				
AR Reconciliation Differences - Cleanup Entries	2,216.90		2,216.90	
COVID-19 Discount	2,480.21		2,480.21	
Total Other Expenses	\$4,697.11	\$0.00	\$4,697.11	0.00%
NET OTHER INCOME	\$ -4,697.11	\$0.00	\$ -4,697.11	0.00%

Franklin Development Corporation

BUDGET VS. ACTUALS: 2020 BUDGET - FY20 P&L

January - September, 2020

		TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
NET INCOME	\$148,284.19	\$2,074.50	\$146,209.69	7,147.95 %

September 2020 Residential Loan Fund (RRLF) Program Activity Report

Name	Account Number	Amount Drawn	Grant Amount	Amount remaining to be paid back	Amount that has been paid back
RRLF COMPLETED LOANS					
1. Jones, Christopher M.	RRLF 102 - JONESC	\$10,000.00		\$0.00	\$10,000.00
2. Huddleston, Gabriel & Ashley	RRLF 103 - HUDDLESTON	\$9,768.00		\$0.00	\$9,768.00
3. Brown, Scott E. & Cori E.	RRLF 104 - BROWN	\$49,950.00		\$0.00	\$49,950.00
4. Jones, Randall & Christa	RRLF 105 - JONESR	\$4,892.82		\$0.00	\$4,892.82
5. Roach, Walter & Helene	RRLF 106 - ROACH	\$41,132.94		\$0.00	\$41,132.94
6. Stewart, Julie	RRLF 107 - COMBS/STEWART	\$47,930.00		\$0.00	\$47,930.00
7. VanDyck, Erik & Jan	RRLF 108 - VANDYCK	\$27,615.00		\$0.00	\$27,615.00
8. Rodgers, Cheryl	RRLF 109 - RODGERS	\$32,760.00		\$0.00	\$0.00
9. Hobbs, Mary	RRLF 110 - HOBBS	\$6,939.75		\$0.00	\$6,939.75
10. Hashmark Properties LLC	RRLF 111 - HASHMARK PROP	\$20,000.00		\$0.00	\$20,000.00
11. Haddock, Don	RRLF 112 - HADDOCK	\$15,000.00		\$0.00	\$15,000.00
12. Isselhardt, Sharon & Warren	RRLF 113 - ISSELHARDT	\$25,000.00		\$0.00	\$25,000.00
13. VanDeman, Todd	RRLF 114 - VANDEMAN	\$20,000.00		\$0.00	\$20,000.00
14. Carr, Shari Ann	RRLF 115 - CARR	\$20,000.00		\$0.00	\$20,000.00
15. Schmidt, Christopher & Debra	RRLF 116 - SCHMIDT	\$12,500.00		\$0.00	\$7,877.24
16. Priola, Anthony S. & Emily B.	RRLF 117 - PRIOLA	\$17,500.00		\$0.00	\$17,500.00
17. Miller, Michael & Carol	RRLF 118 - MILLER	\$15,040.00		\$0.00	\$15,040.00
18. Frazer, Steven & Gena	RRLF 119 - FRAZER	\$14,700.00		\$0.00	\$14,700.00
19. Judson, Kristi & Edward	RRLF 120 - JUDSON	\$10,000.00		\$0.00	\$10,000.00
20. Richardson, Scott A. & Joann C.	RRLF 121 - RICHARDSON	\$17,499.57		\$0.00	\$17,499.57
21. Sloop, Rachael M. & David E.	RRLF 122 - SLOOP	\$12,675.00		\$0.00	\$12,675.00
22. Green Jr., William B.	RRLF 125 - GREEN	\$10,000.00		\$0.00	\$10,000.00
23. Hill, Roger	RRLF 123 - HILL	\$24,454.64		\$0.00	\$24,454.64
24. Roach, Walter & Helene	RRLF 124 - ROACH	\$11,250.00		\$0.00	\$11,250.00
25. Roach, Walter & Helene	RRLF 126 - ROACH	\$26,300.99		\$0.00	\$26,300.99
26. Brown, Scott & Cori	RRLF 2015-02 BROWN	\$18,000.00	\$1,800.00	\$0.00	\$16,200.00
27. Royer, Dustin	RRLF 2015-03 ROYER	\$20,000.00	\$2,000.00	\$0.00	\$18,000.00
28. Rogers, Robert & Mary	RRLF 2015-05 ROGERS	\$20,000.00	\$2,000.00	\$0.00	\$18,000.00
29. Strack, Tom & Diane	RRLF 2015-01 STRACK	\$10,775.00	\$1,077.50	\$0.00	\$9,697.50

Name	Account Number	Amount Drawn	Grant Amount	Amount remaining to be paid back	Amount that has been paid back
30. Shilts, Rob & Jaime	RRLF 2015-04 SHILTS	\$20,106.13	\$2,010.61	\$4,882.42	\$13,213.10
31. Chung, Christine	RRLF 2016-01 CHUNG	\$20,000.00	\$20,000.00	\$0.00	\$0.00
32. Brumbaugh, John & Joyce	RRLF 2017-03 BRUMBAUGH	\$20,000.00	\$16,000.00	\$1,746.34	\$2,253.66
33. Teter, Linda Sue	RRLF 2017-01 TETER	\$20,000.00	\$16,000.00	\$0.00	\$4,000.00
34. Smythe, Tanya	RRLF 2017-05 SMYTHE	\$8,238.70	\$4,119.35	\$0.00	\$4,119.35
35. Hewett, Karen	RRLF 2017-02 HEWETT	\$20,000.00	\$14,000.00	\$0.00	\$6,000.00
36. Stout, Chris_898 Johnson Ave	RRLF 2018-01 STOUT	\$12,890.77	\$6,445.39	\$0.00	\$6,445.39
37. Listner, Lonnie_600 E. Jefferson St.	RRLF 2017-06 LISTNER	\$16,471.40	\$8,235.70	\$6,888.47	\$1,347.23
38. Keefer, Terri	RRLF 2017-04 KEEFER	\$20,000.00	\$18,000.00	\$570.48	\$1,429.52
39. Hubler, Nora_400 W. Jefferson St.	RRLF 2018-03 HUBLER	\$20,000.00	\$16,000.00	\$3,426.66	\$573.34
40. Dale, Mike_551 W. Madison St.	RRLF 2018-02 DALE	\$20,000.00	\$10,000.00	\$9,257.52	\$742.48
41. Willis, Diane	RRLF 2016-02 WILLIS	\$20,000.00	\$16,000.00	\$0.00	\$4,000.00
42. Chulchian, Kathy_15 N. Forsythe St	RRLF 2019-04 CHULCHIAN	\$15,000.00	\$13,500.00	\$0.00	\$1,500.00
43. Martin, Jean_235 N. Main St.	RRLF 2019-01 MARTIN	\$15,000.00	\$10,500.00	\$4,469.81	\$30.19
44. Andrews, Stephen_39 Uitz St.	RRLF 2019-03 ANDREWS	\$22,500.00	\$5,625.00	\$16,757.33	\$117.67
Totals		\$841,890.71	\$183,313.55	\$47,999.03	\$573,195.38

* Missed payment

RRLF LOANS/GRANTS IN PROGRESS		Approved Amount	Grant Amount	Amount Drawn	Amount Remaining
45. Gawthrop, Richard_348 E. King St.	RRLF 2019-02 GAWTHROP	\$14,960.00	\$7,480.00	\$9,762.66	\$5,197.34
46. Fletcher, Christina_449 W. King St.	RRLF 2020-01 FLETCHER	\$15,000.00	\$15,000.00	\$0.00	\$15,000.00
47. Beebe, Ronald_497 1/2 W. Jeffersc	RRLF 2020-02 BEEBE	\$15,000.00	\$15,000.00	\$0.00	\$15,000.00
Totals		\$909,350.71		\$0.00	\$15,000.00
Total RRLF Funds		\$1,751,241.42			

September 2020 Commercial Loan Fund (CRLF) Program Activity Report

Name	Account Number	Amount Loaned	Amount remaining to be paid back	Amount that has been paid back
COMPLETED CRLF LOANS				
1. A&B Rental	CRLF 101 - A&B	\$51,672.49	\$0.00	\$51,672.49
2. Pipestone Property Mgmt	CRLF 102 - PPM	\$24,206.34	\$0.00	\$24,206.34
3. Arthur, Sharon L.	CRLF 103 - ARTHUR	\$8,000.00	\$0.00	\$8,000.00
4. <i>Hewett, Joseph P.</i>	<i>CRLF 104 - HEWETT</i>	\$34,514.71	\$0.00	\$34,514.71
5. Wadsworth, Michael W. & Janet M.	CRLF 105 - WADSWORTH	\$50,000.00	\$0.00	\$50,000.00
6. <i>Day, Ashley</i>	<i>CRLF 106 - DAY</i>	\$45,200.00	\$0.00	\$45,200.00
7. Wadsworth, Michael W. & Janet M.	CRLF 107 - WADSWORTH	\$16,057.00	\$0.00	\$16,057.00
8. Enfield Properties, LLC	CRLF 108 - ENFIELD	\$35,840.00	\$0.00	\$35,840.00
9. <i>Duncan, Tracey</i>	<i>CRLF 109 - DUNCAN</i>	\$21,925.00	\$0.00	\$21,925.00
10. Paris, Fred & Michele	CRLF 111 - PARIS	\$50,000.00	\$7.79	\$49,992.21
11. Enfield Properties, LLC	CRLF 112 - ENFIELD	\$10,000.00	\$0.00	\$10,000.00
12. <i>Brown, Scott E. & Cori E.</i>	<i>CRLF 113 - BROWN</i>	\$50,000.00	\$0.00	\$50,000.00
13. <i>Bramble, Lisa P. & Eric L.</i>	<i>CRLF 114 - BRAMBLE</i>	\$6,000.00	\$0.00	\$6,000.00
14. Jefferson Street Inc. (Duckworth)	CRLF 115 - JSP	\$21,944.45	\$6,294.22	\$15,650.23
15. T-Shirt Express (Thomas)	CRLF 2014-01 - TSHIRT	\$25,000.00	\$0.00	\$25,000.00
16. <i>IndReno Development Group (RFP)</i>	<i>CRLF 202 - INDRENO Loan</i>	\$218,530.71	\$0.00	\$0.00
17. Strain, Gordon & Moneypenney, Dianne	CRLF 2016-03 STRAIN	\$15,000.00	\$5,311.85 *	\$9,688.15
18. <i>Hughes, Larry & Manilla</i>	<i>CRLF 2016-01 HUGHES</i>	\$18,012.58	\$0.00	\$18,012.58
19. Tisdale, Alicia	CRLF 2016-02 TISDALE	\$27,075.00	\$11,519.02	\$15,555.98
20. Pipestone Property Mgmt	CRLF 110 - PPM	\$25,000.00	\$18,284.85	\$6,715.15
21. B2S Labs	CRLF 2015-01 B2S LABS	\$200,000.00	\$164,573.15	\$35,426.85
22. Frechette, Linda	CRLF 2016-05 FRECHETTE	\$27,901.46	\$20,386.34	\$7,515.12
23. Munger, Tim	CRLF 2017-04 MUNGER	\$50,000.00	\$36,558.01	\$13,441.99
24. Girls Inc.	CRLF 2016-06 GIRLS INC	\$13,275.00	\$9,729.68	\$3,545.32
25. Emry, John	CRLF 2017-02 EMRY 62	\$61,641.31	\$49,902.99	\$11,738.32
26. Dowty, Chris (RCP Property Group)	CRLF 2017-03 DOWTY	\$50,000.00	\$24,974.53	\$25,025.47
27. Richardson, Amy_100 N. Main St.	CRLF 2018-02 RICHARDSON	\$50,000.00	\$42,368.28	\$7,631.72
28. Emry, Bette	CRLF 2017-01 EMRY 70&90	\$88,358.69	\$71,532.51	\$16,826.18
29. Leugers, Greg_26 E. Jefferson St.	CRLF 2018-03 ELEVATOR	\$50,000.00	\$41,154.18	\$8,845.82
30. Moore, Thomas_40 N. Water St.	CRLF 2019-01 MOORE 40	\$25,000.00	\$25,000.00	\$0.00

<u>Name</u>	<u>Account Number</u>	<u>Amount Loaned</u>	<u>Amount remaining to be paid back</u>	<u>Amount that has been paid back</u>
31. Franklin Property Group (Wood)	CRLF 2017-05 WOOD	\$50,000.00	\$49,455.90	\$544.10
32. Moore, Thomas_25 E. Court St.	CRLF 2018-01 MOORE MCKEE	\$40,460.60	\$40,460.60	\$0.00
* Missed Payment		\$1,460,615.34	\$617,513.90	\$624,570.73

CRLF LOANS IN PROGRESS		<u>Amount</u>	<u>Amount Drawn</u>	<u>Amount Remaining</u>
33. Frische, Dan_34 E. Jefferson St.	CRLF 2018-04 FRISCHE	\$39,000.00	\$22,471.73	\$16,528.27
34. Thompson, John_249 E. Jefferson St.	CRLF 2018-05 THOMPSON	\$50,000.00	\$29,722.02	\$20,277.98
		\$1,640,075.94	\$759,624.15	\$36,806.25
	Total CRLF Funds	\$3,100,691.28		

September 2020 Commercial Façade Matching Grant (CFMG) Program Activity Report

Name	Account Number	Approved Amount	Amount Drawn
COMPLETED DFMG PROJECTS			
1. A&B Rental	DFMG 101 - A&B	\$46,072.37	\$46,072.37
2. Pipestone Property Mgmt.	DFMG 102 - PPM	\$24,206.31	\$24,206.31
3. Arthur, Sharon L.	DFMG 103 - ARTHUR	\$60,634.23	\$60,634.23
4. Franklin Development Corporation	DFMG 104 - FDC	\$23,075.21	\$23,075.21
5. JCW Holdings LLC	DFMG 105 - JCWH	\$4,067.50	\$4,067.50
6. Duncan, Tracey	DFMG 106 - DUNCAN	\$2,608.00	\$2,608.00
7. Records, Dr. John M.	DFMG 107 - RECORDS	\$1,987.50	\$1,987.50
8. Schofield, Robert	DFMG 108 - SCHOFIELD	\$6,375.00	\$6,375.00
9. Schofield, Robert	DFMG 109 - SCHOFIELD	\$4,500.00	\$4,500.00
10. Johnson Co. Community Fndtn.	DFMG 110 - JCCF	\$10,918.00	\$10,918.00
11. Lock II, Michael W.	DFMG 111 - LOCK	\$13,612.00	\$13,612.00
12. Enfield Properties, LLC	DFMG 112 - ENFIELD	\$24,540.00	\$24,540.00
13. City of Franklin	DFMG 113 - COF OCRA (Contingency)	\$25,000.00	\$25,000.00
14. Brown, Scott E. & Cori E.	DFMG 114 - BROWN	\$49,162.50	\$49,162.50
15. City of Franklin	DFMG 115 - COF OCRA	\$184,541.38	\$184,541.38
16. Reising Radio Partners, Inc.	DFMG 116 - REISING	\$18,700.00	\$18,700.00
17. Paris, Fred & Michele	DFMG 118 - PARIS	\$25,000.00	\$25,000.00
18. Hass, Paul & Julie	DFMG 119 - HASS	\$6,528.87	\$6,528.87
19. Enochs-Reeves, Tracy	DFMG 120 - REEVES	\$36,263.95	\$36,263.95
20. CMG Family Wellness Center	DFMG 2014-05: CMG	\$18,544.36	\$18,217.97
21. Schafstall & Admire, LLP	DFMG 2014-01: SCHAFSTALL	\$50,000.00	\$50,000.00
22. Thomas, Dennis & Kelly	DFMG 2014-03: TSHIRT	\$25,000.00	\$25,000.00
23. STADDA LLC	DFMG 2014-04: ANNS	\$50,000.00	\$50,000.00
24. Franklin Heritage, Inc.	DFMG 2015-01: FHI	\$50,000.00	\$50,000.00
25. Tapp Room Franklin, LLC	DFMG 2015-03: TAPP	\$4,773.50	\$4,729.85
26. Hoskins, Stanley	DFMG 2015-04: HOSKINS	\$50,000.00	\$46,207.50
27. Crousore, Beth	CFMG 2015-10: SIMPLIFY	\$492.50	\$492.50
28. Franklin Chamber of Commerce	CFMG 2015-08: CHAMBER	\$6,480.00	\$6,480.00
29. Mutual Savings Bank	DFMG 2015-05: MUTUAL 80	\$25,000.00	\$25,000.00
30. Petro, Trent	CFMG 2015-09: PETRO	\$40,000.00	\$39,052.45

	Name	Account Number	Approved Amount	Amount Drawn
31.	Jessen, John	CFMG 2015-12: JESSEN	\$11,982.15	\$11,982.15
32.	Greg Leugers	CFMG 2016-01: LEUGERS	\$25,000.00	\$24,677.50
33.	Mutual Savings Bank	DFMG 2015-02: MUTUAL 72	\$25,000.00	\$25,000.00
34.	B2S Labs	DFMG 2015-06: B2S	\$50,000.00	\$50,000.00
35.	The Crop Shop	CFMG 2016-06: THE CROP SHOP	\$4,283.75	\$4,247.50
36.	Wadsworth, Janet	CFMG 2016-10 WADSWORTH	\$2,224.29	\$2,224.29
37.	Hughes, Larry & Manilla	CFMG 2016-03: THE GRILL BAR	\$16,325.08	\$16,325.08
38.	Irish Brothers Pest Control	CFMG 2016-04: IRISH BROTHERS	\$14,751.41	\$4,030.00
38.	Tisdale, Alicia	CFMG 2016-07: TISDALE	\$1,632.50	\$1,405.30
38.	Girls Inc.	CFMG 2016-08: GIRLS	\$50,000.00	\$50,000.00
39.	Nicoloff, Brandon & Nicole	CFMG 2015-07: NICOLOFF	\$14,119.23	\$11,358.33
40.	Johnson Co. Community Foundation	CFMG 2016-11: JCCF	\$11,465.00	\$11,465.00
41.	Joyner, Cynthia	CFMG 2017-08: JOYNER	\$8,500.00	\$8,499.00
42.	Dean, Frank	CFMG 2017-09: DEAN	\$1,137.20	\$1,137.20
43.	Wadsworth Realty_71 E. Jefferson St.	CFMG 2017-10: WADSWORTH 71	\$2,394.65	\$2,394.65
44.	Norton, Christy_462 E. Jefferson St.	CFMG 2017-15: NORTON	\$6,798.91	\$6,798.91
45.	ALE Investments, LLC	CFMG 2016-09: ALE	\$25,000.00	\$25,000.00
46.	Talley, John and Lesa	CFMG 2017-06: TALLEY	\$50,000.00	\$50,000.00
47.	Engle, Kenny	CFMG 2017-07: ENGLE	\$11,000.00	\$2,056.00
48.	Jones, Meg_229 S. Main St.	CFMG 2017-11: YOGA	\$2,535.67	\$2,148.40
49.	Munger, Tim_397 N. Main St.	CFMG 2017-12: MUNGER	\$50,000.00	\$50,000.00
50.	Service, Rick_49 E. Court St.	CFMG 2018-09: SERVICE	\$536.76	\$536.76
51.	Franklin Property Group_101 E. Monroe S	CFMG 2016-05: WOOD	\$11,762.69	\$11,762.69
52.	Richardson, Amy	CFMG 2017-03: RICHARDSON	\$50,000.00	\$50,000.00
53.	Dowty, Chris	CFMG 2017-05: DOWTY	\$50,000.00	\$50,000.00
54.	JP Parker Flowers	CFMG 2016-12: JP PARKER	\$4,780.55	\$4,780.55
55.	Tunks, Cody_140 E. Jefferson St.	CFMG 2018-06: TUNKS	\$9,087.50	\$9,030.14
56.	Frechette, Linda_951 N. Main St.	CFMG 2018-03: FRECHETTE 951	\$20,596.51	\$20,596.51
57.	Jo Jurgensen_396 E. Jefferson St.	CFMG 2018-08: JURGENSEN	\$9,469.00	\$5,744.13
58.	Franklin Property Group_55 E. Court St.	CFMG 2017-14: WOOD	\$32,482.00	\$32,482.00
59.	Hagan, Pat_27 W. Monroe St.	CFMG 2018-05: HAGAN	\$6,288.00	\$6,288.00
60.	Halik, Cheryl_948 N. Main St.	CFMG 2018-07: HALIK	\$9,347.59	\$9,347.59
61.	Fredbeck, Eric_9 E. Court St.	CFMG 2019-03 FREDBECK	\$12,934.94	\$12,934.94

Name	Account Number	Approved Amount	Amount Drawn
62. Dean, Frank_55 E. Jefferson St.	CFMG 2017-16: DEAN 2	\$15,934.00	\$6,487.00
63. KORO Development_399 N. Main St.	CFMG 2018-02: KORO	\$15,000.00	\$14,852.50
64. Moore, Thomas_40 N. Water St.	CFMG 2019-01 MOORE	\$30,000.00	\$11,183.30
65. Brown, Ian_110 W. Jefferson St.	CFMG 2019-09 BROWN	\$15,000.00	\$9,688.86
66. Festival Country_66 Water St.	CFMG 2019-10 FESTIVAL	\$13,000.00	\$13,000.00
67. Thompson, John_249 E. Jefferson St.	CFMG 2018-01: THOMPSON	\$25,000.00	\$25,000.00
68. Admire, Jim_40 1/2 E. Jefferson St.	CFMG 2019-05 ADMIRE	\$11,950.00	\$11,950.00
69. Norton, Christy_301 E. Jefferson St.	CFMG 2019-13 NORTON 301	\$17,000.00	\$17,000.00
70. Smythe, Tanya_169 E. Jefferson St.	CFMG 2019-11 SMYTHE	\$15,000.00	\$0.00
Totals		\$1,647,402.56	\$1,566,387.37

DFMG/CFMG IN PROGRESS		Approved Amount	Amount Drawn	Amount remaining to be drawn
71. Emry, Bette	CFMG 2017-01: EMRY	\$25,000.00	\$22,652.30	\$2,347.70
72. Urban Air Indiana, LLC	CFMG 2017-02: URBAN AIR	\$27,807.80	\$16,763.30	\$11,044.50
73. Strain, Gordon & Moneypenny, Dianne	CFMG 2017-04: STRAIN	\$9,850.00	\$1,850.00	\$8,000.00
74. Toodleydoo Toys_1 W. Jefferson St.	CFMG 2017-13: TOODLEYDOO	\$6,462.25	\$197.51	\$6,264.74
75. Frische, Dan_34 E. Jefferson St.	CFMG 2018-04: FRISCHE	\$21,845.19	\$20,215.73	\$1,629.46
76. Wood, Andy & Leslie_Water Street Façad	CFMG 2019-02: WOOD from 17-14	\$17,518.00	\$17,391.35	\$126.65
77. Check, Todd_40 E. Jefferson St.	CFMG 2019-04 CHECK	\$13,150.00	\$12,150.00	\$1,000.00
78. Dillon, Josie_199 N. Main St.	CFMG 2019-06 DILLON	\$5,775.00	\$4,682.61	\$1,092.39
79. Wood, Andy & Leslie_Water Street Façad	CFMG 2019-07 WOOD 54 S. Water St	\$30,000.00	\$0.00	\$30,000.00
80. Welberry, Al_2 E. Court St.	CFMG 2019-08 WELBERRY	\$15,000.00	\$12,756.50	\$2,243.50
81. Burgett, Ed_360 E. Monroes St.	CFMG 2019-12 BURGETT	\$15,000.00	\$0.00	\$15,000.00
82. Frechette, Linda 89 E. Jefferson St.	CFMG 2020-01 FRECHETTE	\$11,242.50	\$0.00	\$11,242.50
83. Hickory Hillz BBQ, 89 E. Jefferson St.	CFMG 2020-02 HICKORY HILLZ	\$5,000.00	\$0.00	\$5,000.00
84. Kim Henderson, 99 W. Jefferson St.	CFMG 2020-03 HENDERSON	\$1,718.60	\$0.00	\$1,718.60
85. Chris Jewell, 150 W. Jefferson St.	CFMG 2020-04 JEWELL	\$8,073.03	\$0.00	\$8,073.03
Totals		\$213,442.37	\$108,659.30	\$104,783.07
Total DFMG/CFMG Funds		\$1,779,829.74		

September 2020 Direct Investment (DI) & Request for Proposals (RFP) Program Activity Report

Name	Account Number	Approved Amount	Amount Drawn
COMPLETED DI & RFP PROJECTS			
1. Bemis Group	DI 201 - BEMIS	\$400,000.00	\$400,000.00
2. Franklin College ArtsCafe	RFP 204 - FCARTSCAFE	\$51,000.00	\$51,000.00
3. Ivy Tech Community College	DI 206 - IVYTECH	\$400,000.00	\$400,000.00
4. City of Franklin	RFP 212 - COF IHEDA	\$100,000.00	\$100,000.00
5. Geek In Pink	RFP 214 - GEEK IN PINK	\$5,889.50	\$5,889.50
6. Franklin Sports Corporation	RFP 205 - FCSC	\$51,000.00	\$21,486.91
7. City of Franklin	DI 210 - COF OCRA II	\$135,000.00	\$135,000.00
8. Franklin Heritage, Inc.	DI 208 - FHI 48 E. Madison St.	\$50,000.00	\$50,000.00
9. Elk's Lodge #1818	DI 211 - GCMURPHY	\$100,000.00	\$100,000.00
10. Marshmallow Monkey	RFP 218 - MARSHMALLOW	\$13,500.00	\$13,500.00
11. Gray Goat Sports	RFP 216 - GRAY GOAT	\$80,000.00	\$80,000.00
12. Franklin Chamber of Commerce	DI 209 - CHAMBER	\$151,800.00	\$151,800.00
13. Paris, Dan	RFP 219 - PARIS GARAGE	\$75,000.00	\$75,000.00
14. WEB Partnership	97 E. Monroe Street	\$199,273.21	\$199,273.21
15. Franklin Heritage, Inc.	RFP 213 - FHI match grant	\$100,000.00	\$100,000.00
16. Goss, Richard and Meg	RFP 215 - GOSS	\$90,000.00	\$90,000.00
17. Jefferson Street Pub	RFP 217 - JEFFSTPUB	\$197,550.00	\$197,550.00
18. WEB Partnership	RFP 203 - WEB Partnership	\$28,579.94	\$28,579.94
19. Paris, Fred	RFP 220 - PARIS, FRED	\$245,000.00	\$245,000.00
20. Franklin Heritage, Inc.	DI 2015-11: MSRP Artcraft	\$57,197.32	\$57,197.32
21. B2S Labs	DI 2015-01 B2S RDC GRANT	\$250,000.00	\$250,000.00
22. Artcraft Theatre RDC Grant	DI 2016-03 ARTCRAFT RDC	\$375,000.00	\$375,000.00
23. 157 Holiday Place	DI 2016-02 HOOSIER BREWING	\$138,000.00	\$138,000.00
24. MSRP Grant Awning	DI 2015-11:MSRP Awnings	\$10,152.68	\$8,130.00
25. Aisin Truck Docks Franklin Tech Park	DI 2017-01 AISIN	\$50,000.00	\$50,000.00
26. Urban Air	DI 2017-03 URBAN AIR	\$50,000.00	\$50,000.00
27. JART Properties	DI 2017-05 JART	\$560,000.00	\$560,000.00
28. 55 W. Madison Street	DI 2017-07 55 W MADISON ST	\$300,000.00	\$300,000.00
29. Frechette Eye Clinic/Landshope	DI 2017-09 FRECHETTE DESIGN	\$9,500.00	\$9,500.00
30. Overton Industries	DI 2017-06 OVERTON	\$300,000.00	\$281,912.71
31. Shale Creek Brewing	DI 2017-02 SHALE CREEK	\$13,450.00	\$13,450.00
32. CoWorking Elevator EDC Funds	DI 2018-01 ELEVATOR EDC	\$48,000.00	\$48,000.00
33. Bastin Logan Relocation Incentive	DI 2018-04 BASTIN LOGAN	\$150,000.00	\$150,000.00
34. CoWorking Elevator FDC Grant	DI 2018-02 ELEVATOR FDC	\$23,000.00	\$23,000.00

<u>Name</u>	<u>Account Number</u>	<u>Approved Amount</u>	<u>Amount Drawn</u>
35. Powder Metal Tech	DI 2017-04 PMT	\$40,000.00	\$40,000.00
36. Rapid Prototype & Engineering	DI 2018-06 RPE	\$100,000.00	\$100,000.00
37. Madison Street Renovation	DI 2017-08 55 W MADISON UTILITIES	\$50,000.00	\$50,000.00
38. McDonald's Parking Lot	DI 2018-03 MCDONALDS	\$250,000.00	\$217,623.82
39. Franklin Gateway Development	DI 2018-07 GATEWAY	\$560,000.00	\$560,000.00
40. 89 E. Jefferson Street (Frechette)	DI 2019-01 FRECHETTE	\$257,000.00	\$257,000.00
41. Small Business Grants	DI 2020-01 Small Business Grants	\$50,000.00	\$50,000.00
42. Tax Certificate Properties	DI 2016-04 TAX CERTIFICATE	\$10,000.00	\$10,000.00
Totals		\$6,124,892.65	\$6,042,893.41

DI & RFP PROJECTS IN PROGRESS		<u>Approved Amount</u>	<u>Amount Drawn</u>	<u>Amount remaining to be drawn</u>
43. 351 E. Jefferson Street	DI 2016-01 RDC GRANT 351	\$350,000.00	\$342,820.37	\$7,179.63
44. Paris Rehab & Repair Incentive	DI 2018-05 PARIS	\$150,000.00	\$91,740.21	\$58,259.79
Totals		\$500,000.00	\$434,560.58	\$65,439.42
Total DI & RFP Funds		\$6,542,893.41		

**2020 Program Funds
as of September 30, 2020**

**Unspent 2017 Program Funds: \$38,887.72
2018 Programming Amount from the RDC: \$400,000
2019 Programming Amount from the RDC: \$300,000**

Residential Revolving Loan (and Grant) Fund: RRLF

Committed Amount Remaining: \$15,000.00

Commercial Revolving Loan Fund: CRLF

Committed Amount Remaining: \$36,806.25

Horizon Balance as of 9/30/20: \$459,426.67

Revolving Loan Fund Interest Payments thru 9/30/20: \$94,145.67

RRLF and CRLF Program Funds Available: \$313,474.75

Commercial Façade Grant: CFMG

Committed Amount Remaining: \$104,783.07

First Merchant's Balance as of 9/30/20: \$302,839.44

CFMG Program Funds Available: \$198,056.37

Direct Investment: DI

Committed Amount Remaining: \$65,439.42

Mutual Balance as of 9/30/20: \$63,877.49

DI Program Funds Available: -\$1,561.93

Total Program Funds Available: \$509,969.19