

# Franklin Development Corporation

## BALANCE SHEET

As of May 31, 2018

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
55 W MADISON ST Escrow 3222	300,000.00
CFMG Check_First Merchants 6224	308,879.36
CFMG Saving_First Merchants6216	4.85
CRLF & RRLF Check_Horizon 3730	564,907.83
First Merchants CD 61438467	250,000.00
JART Escrow 3230	560,000.00
Operating_Mutual 3552	93,586.18
RFP & DI Checking_Mutual 2786	471,788.24
<b>Total Bank Accounts</b>	<b>\$2,549,166.46</b>
Accounts Receivable	
11000 Accounts Receivable	77,394.17
<b>Total Accounts Receivable</b>	<b>\$77,394.17</b>
Other Current Assets	
CRLF 110 PPM	18,750.00
CRLF 2015-01 B2S LABS	200,000.00
CRLF 2016-05 FRECHETTE	27,901.46
CRLF 2016-06 GIRLS INC	13,275.00
CRLF 2017-01 EMRY	60,679.89
CRLF 2017-02 EMRY 62	60,663.56
CRLF 2017-03 DOWTY	44,000.00
CRLF 2017-04 MUNGER	50,000.06
CRLF 2017-05 WOOD	30,982.00
CRLF 2018-01 MOORE MCKEE	30,000.00
CRLF 2018-02 RICHARDSON	10,000.00
RRLF 2016-02 WILLIS (20% Loan)	3,020.00
RRLF 2017-01 TETER (20% Loan)	4,000.00
RRLF 2017-02 HEWETT (30% Loan)	6,000.00
RRLF 2017-03 BRUMBAUGH (20% Loan)	4,000.00
<b>Total Other Current Assets</b>	<b>\$563,271.97</b>
<b>Total Current Assets</b>	<b>\$3,189,832.60</b>
Fixed Assets	
15100 Buildings	284,650.75
15150 15150-Building A/D	-10,643.99
15200 LAND	15,000.00
<b>Total Fixed Assets</b>	<b>\$289,006.76</b>
Other Assets	
RRLF 2017-05 SMYTHE (50% Loan)	4,119.35
RRLF 2017-06 LISTNER (50% Loan)	4,144.28
RRLF 2018-01 STOUT (50% Loan)	6,445.39

	TOTAL
<b>Total Other Assets</b>	<b>\$14,709.02</b>
<b>TOTAL ASSETS</b>	<b>\$3,493,548.38</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
22000 Property Tax Payable - 351 E. Jefferson St.	1,846.00
DI 2017-02 SHALE CREEK RDC GRANT	4,580.22
DI 2017-04 PMT RDC GRANT	40,000.00
DI 2017-05 JART RDC GRANT	560,000.00
DI 2017-06 OVERTON	18,087.29
DI 2017-07 55 W MADISON ST RDC GRANT	300,000.00
DI 2017-08 55 W MADISON UTILITIES	4,678.80
Due To From Franklin CoWorking	50,523.35
RDC Grants Payable	250,000.00
<b>Total Other Current Liabilities</b>	<b>\$1,229,715.66</b>
<b>Total Current Liabilities</b>	<b>\$1,229,715.66</b>
<b>Total Liabilities</b>	<b>\$1,229,715.66</b>
Equity	
32000 Unrestricted Net Assets	-2,940,126.52
Fund Balances	0.00
Restricted Accounts	
CRLF	500,000.00
DFMG	500,000.00
RFP & DI	3,000,000.00
RRLF	1,000,000.00
<b>Total Restricted Accounts</b>	<b>5,000,000.00</b>
<b>Total Fund Balances</b>	<b>5,000,000.00</b>
Net Income	203,959.24
<b>Total Equity</b>	<b>\$2,263,832.72</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$3,493,548.38</b>

# Franklin Development Corporation

## BUDGET VS. ACTUALS: 2018 OPERATING BUDGET - FY18 P&L

January - May, 2018

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
44530 Local Government Grants	1,143.29		1,143.29	
46500 Rent Income-351 E. Jefferson	9,000.00	10,000.00	-1,000.00	90.00 %
47200 Program Income	400,000.00		400,000.00	
47240 Program Service Fees	1,050.00		1,050.00	
<b>Total 47200 Program Income</b>	<b>401,050.00</b>		<b>401,050.00</b>	
<b>Interest Income</b>				
Loan Programs Interest Income	1,879.33	3,420.00	-1,540.67	54.95 %
<b>Total Interest Income</b>	<b>1,879.33</b>	<b>3,420.00</b>	<b>-1,540.67</b>	<b>54.95 %</b>
<b>Sales</b>				
Tax Certificate Properties		6,250.00	-6,250.00	
Tax Certificate Properties 348 Kentucky St	6,000.00		6,000.00	
<b>Total Tax Certificate Properties</b>	<b>6,000.00</b>	<b>6,250.00</b>	<b>-250.00</b>	<b>96.00 %</b>
<b>Total Income</b>	<b>\$419,186.01</b>	<b>\$19,670.00</b>	<b>\$399,516.01</b>	<b>2,131.09 %</b>
<b>GROSS PROFIT</b>	<b>\$419,186.01</b>	<b>\$19,670.00</b>	<b>\$399,516.01</b>	<b>2,131.09 %</b>
<b>Expenses</b>				
<b>62100 Consulting Services</b>				
62140 Design Review (DDF & FHI)		833.35	-833.35	
<b>Total 62100 Consulting Services</b>		<b>833.35</b>	<b>-833.35</b>	
<b>62800 Occupancy Costs</b>				
351 E. Jefferson St. Utilities	1,796.43	1,666.70	129.73	107.78 %
351 E Jefferson St Property Insurance	2,268.00		2,268.00	
Metronet - 351 E. Jefferson Street	911.35		911.35	
<b>Total 351 E. Jefferson St. Utilities</b>	<b>4,975.78</b>	<b>1,666.70</b>	<b>3,309.08</b>	<b>298.54 %</b>
351 E. Jefferson Street Landscaping	80.00		80.00	
<b>Total 62800 Occupancy Costs</b>	<b>5,055.78</b>	<b>1,666.70</b>	<b>3,389.08</b>	<b>303.34 %</b>
<b>65000 Administrative Costs</b>				
65010 Dues and Subscriptions		125.00	-125.00	
65020 Postage, Mailing Service		62.50	-62.50	
65030 Printing and Copying		312.50	-312.50	
65040 Supplies		50.00	-50.00	
65050 Telephone, Telecommunications		145.85	-145.85	
65120 Insurance - Liability, D and O	191.60	1,666.70	-1,475.10	11.50 %
Annual Report	550.00		550.00	
Bank Fees	30.00	25.00	5.00	120.00 %
Legal	1,300.00	4,166.70	-2,866.70	31.20 %
Legal Fees - Tax Sale Properties	450.00		450.00	
Legal Fees CoWorking	750.00		750.00	
<b>Total Legal</b>	<b>2,500.00</b>	<b>4,166.70</b>	<b>-1,666.70</b>	<b>60.00 %</b>
Meals		125.00	-125.00	
Review and Tax		3,750.00	-3,750.00	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Training and Support		200.00	-200.00	
Website and QuickBooks Online	663.14	400.00	263.14	165.79 %
<b>Total 65000 Administrative Costs</b>	<b>3,934.74</b>	<b>11,029.25</b>	<b>-7,094.51</b>	<b>35.68 %</b>
66000 Personnel Costs				
Salaries and Wages		6,500.00	-6,500.00	
<b>Total 66000 Personnel Costs</b>		<b>6,500.00</b>	<b>-6,500.00</b>	
CFMG 2016-09 ALE_164 E Jefferson St	5,000.00		5,000.00	
CFMG 2017-05 DOWTY	9,000.00		9,000.00	
CFMG 2017-06 TALLEY	50,000.05		50,000.05	
CFMG 2017-11 RICHARDS	312.73		312.73	
CFMG 2017-12 MUNGER	24,811.66		24,811.66	
CFMG 2017-14 WOOD	30,982.00		30,982.00	
CRLF Commercial Revolving Loan				
Credit Report	179.30	125.00	54.30	143.44 %
<b>Total CRLF Commercial Revolving Loan</b>	<b>179.30</b>	<b>125.00</b>	<b>54.30</b>	<b>143.44 %</b>
DFMG Downtown Facade Matching G				
CFMG 2017-01 EMRY	11,966.67		11,966.67	
Design Review	100.00		100.00	
<b>Total DFMG Downtown Facade Matching G</b>	<b>12,066.67</b>		<b>12,066.67</b>	
DI 2016-04 TAX CERTIFICATE PROPERTIES	6,098.05		6,098.05	
Direct Investment				
DI 2016-01 351 E JEFFERSON ST	3,751.60		3,751.60	
DI 2017-02 SHALE CREEK	5,080.22		5,080.22	
DI 2018-01 ELEVATOR	47,319.12		47,319.12	
DI 2018-03 MCDONALDS	1,078.00		1,078.00	
<b>Total Direct Investment</b>	<b>57,228.94</b>		<b>57,228.94</b>	
Loan Program Servicing Fees	548.43	916.70	-368.27	59.83 %
Programs & Development				
Annual Meeting Expense		145.85	-145.85	
Marketing/Advertising Expense		708.35	-708.35	
<b>Total Programs &amp; Development</b>		<b>854.20</b>	<b>-854.20</b>	
RRLF 2017-03 BRUMBAUGH (80% Grant)	400.00		400.00	
RRLF 2017-06 LISTNER (50% Grant)	3,163.04		3,163.04	
RRLF 2018-01 STOUT (50% Grant)	6,445.38		6,445.38	
<b>Total Expenses</b>	<b>\$215,226.77</b>	<b>\$21,925.20</b>	<b>\$193,301.57</b>	<b>981.64 %</b>
NET OPERATING INCOME	<b>\$203,959.24</b>	<b>\$ -2,255.20</b>	<b>\$206,214.44</b>	<b>-9,043.95 %</b>
NET INCOME	<b>\$203,959.24</b>	<b>\$ -2,255.20</b>	<b>\$206,214.44</b>	<b>-9,043.95 %</b>

## May 2018 Residential Loan Fund (RRLF) Program Activity Report

Name	Account Number	Amount Drawn	Grant Amount	Amount remaining to be paid back	Amount that has been paid back
<b>RRLF COMPLETED LOANS</b>					
1. Jones, Christopher M.	RRLF 102 - JONESC	\$10,000.00		\$0.00	\$10,000.00
2. Huddleston, Gabriel & Ashley	RRLF 103 - HUDDLESTON	\$9,768.00		\$0.00	\$9,768.00
3. Brown, Scott E. & Cori E.	RRLF 104 - BROWN	\$49,950.00		\$0.00	\$49,950.00
4. Jones, Randall & Christa	RRLF 105 - JONESR	\$4,892.82		\$0.00	\$4,892.82
5. Roach, Walter & Helene	RRLF 106 - ROACH	\$41,132.94		\$0.00	\$41,132.94
6. Stewart, Julie	RRLF 107 - COMBS/STEWART	\$47,930.00		\$6,671.17	\$41,258.83
7. VanDyck, Erik & Jan	RRLF 108 - VANDYCK	\$27,615.00		\$0.00	\$27,615.00
8. Rodgers, Cheryl	RRLF 109 - RODGERS	\$32,760.00		\$0.00	\$0.00
9. Hobbs, Mary	RRLF 110 - HOBBS	\$6,939.75		\$0.00	\$6,939.75
10. Hashmark Properties LLC	RRLF 111 - HASHMARK PROP	\$20,000.00		\$0.00	\$20,000.00
11. Haddock, Don	RRLF 112 - HADDOCK	\$15,000.00		\$0.00	\$15,000.00
12. Isselhardt, Sharon & Warren	RRLF 113 - ISSELHARDT	\$25,000.00		\$0.00	\$25,000.00
13. VanDeman, Todd	RRLF 114 - VANDEMAN	\$20,000.00		\$0.00	\$20,000.00
14. Carr, Shari Ann	RRLF 115 - CARR	\$20,000.00		\$2,350.28	\$17,649.72
15. Schmidt, Christopher & Debra	RRLF 116 - SCHMIDT	\$12,500.00		\$0.00	\$7,877.24
16. Priola, Anthony S. & Emily B.	RRLF 117 - PRIOLA	\$17,500.00		\$0.00	\$17,500.00
17. Miller, Michael & Carol	RRLF 118 - MILLER	\$15,040.00		\$1,951.51	\$13,088.49
18. Frazer, Steven & Gena	RRLF 119 - FRAZER	\$14,700.00		\$2,598.88	\$12,101.12
19. Judson, Kristi & Edward	RRLF 120 - JUDSON	\$10,000.00		\$0.00	\$10,000.00
20. Richardson, Scott A. & Joann C.	RRLF 121 - RICHARDSON	\$17,499.57		\$0.00	\$17,499.57
21. Sloop, Rachael M. & David E.	RRLF 122 - SLOOP	\$12,675.00		\$2,226.41	\$10,448.59
22. Green Jr., William B.	RRLF 125 - GREEN	\$10,000.00		\$0.00	\$10,000.00
23. Hill, Roger	RRLF 123 - HILL	\$24,454.64		\$6,520.46	\$17,934.18
24. Roach, Walter & Helene	RRLF 124 - ROACH	\$11,250.00		\$0.00	\$11,250.00
25. Roach, Walter & Helene	RRLF 126 - ROACH	\$26,300.99		\$0.00	\$26,300.99
26. Brown, Scott & Cori	RRLF 2015-02 BROWN	\$18,000.00	\$1,800.00	\$0.00	\$16,200.00
27. Royer, Dustin	RRLF 2015-03 ROYER	\$20,000.00	\$2,000.00	\$0.00	\$18,000.00
28. Rogers, Robert & Mary	RRLF 2015-05 ROGERS	\$20,000.00	\$2,000.00	\$0.00	\$18,000.00
29. Strack, Tom & Diane	RRLF 2015-01 STRACK	\$10,775.00	\$1,077.50	\$1,552.32	\$8,145.18

<u>Name</u>	<u>Account Number</u>	<u>Amount Drawn</u>	<u>Grant Amount</u>	<u>Amount remaining to be paid back</u>	<u>Amount that has been paid back</u>
30. Shilts, Rob & Jaime	RRLF 2015-04 SHILTS	\$20,106.13	\$2,010.61	\$12,587.03	\$5,508.49
31. Chung, Christine	RRLF 2016-01 CHUNG	\$20,000.00	\$20,000.00	\$0.00	\$0.00
32. Brumbaugh, John & Joyce	RRLF 2017-03 BRUMBAUGH	\$20,000.00	\$16,000.00	\$4,000.00	\$0.00
33. Teter, Linda Sue	RRLF 2017-01 TETER	\$20,000.00	\$16,000.00	\$4,000.00	\$0.00
34. Hewett, Karen	RRLF 2017-02 HEWETT	\$20,000.00	\$14,000.00	\$6,000.00	\$0.00
35. Stout, Chris_898 Johnson Ave	RRLF 2018-01 STOUT	\$12,890.77	\$6,445.39	\$6,445.39	\$0.00
<b>Totals</b>		<b>\$684,680.61</b>	<b>\$81,333.50</b>	<b>\$56,903.45</b>	<b>\$509,060.91</b>

\* Missed payment

<b>RRLF LOANS IN PROGRESS</b>		<b>Approved Amount</b>	<b>Grant Amount</b>	<b>Amount Drawn</b>	<b>Amount Remaining</b>
36. Willis, Diane	RRLF 2016-02 WILLIS	\$20,000.00	\$20,000.00	\$15,100.00	\$4,900.00
37. Keefer, Terri	RRLF 2017-04 KEEFER	\$20,000.00	\$16,000.00	\$0.00	\$20,000.00
38. Smythe, Tanya	RRLF 2017-05 SMYTHE	\$20,000.00	\$10,000.00	\$8,238.70	\$11,761.30
39. Listner, Lonnie_600 E. Jefferson St.	RRLF 2017-06 LISTNER	\$16,471.40	\$8,235.70	\$8,288.54	\$8,182.86
40. Dale, Mike_551 W. Madison St.	RRLF 2018-02 DALE	\$20,000.00	\$10,000.00	\$0.00	\$20,000.00
41. Hubler, Nora_400 W. Jefferson St.	RRLF 2018-03 HUBLER	\$20,000.00	\$10,000.00	\$0.00	\$20,000.00
<b>Totals</b>		<b>\$116,471.40</b>		<b>\$31,627.24</b>	<b>\$84,844.16</b>
<b>Total RRLF Funds</b>		<b>\$801,152.01</b>			

## May 2018 Commercial Loan Fund (CRLF) Program Activity Report

Name	Account Number	Amount Loaned	Amount remaining to be paid back	Amount that has been paid back
<b>COMPLETED CRLF LOANS</b>				
1. A&B Rental	CRLF 101 - A&B	\$51,672.49	\$2,396.04	\$49,276.45
2. Pipestone Property Mgmt	CRLF 102 - PPM	\$24,206.34	\$678.07	\$23,528.27
3. Arthur, Sharon L.	CRLF 103 - ARTHUR	\$8,000.00	\$0.00	\$8,000.00
4. <i>Hewett, Joseph P.</i>	<i>CRLF 104 - HEWETT</i>	\$34,514.71	\$0.00	\$34,514.71
5. Wadsworth, Michael W. & Janet M.	CRLF 105 - WADSWORTH	\$50,000.00	\$0.00	\$50,000.00
6. <i>Day, Ashley</i>	<i>CRLF 106 - DAY</i>	\$45,200.00	\$0.00	\$45,200.00
7. Wadsworth, Michael W. & Janet M.	CRLF 107 - WADSWORTH	\$16,057.00	\$357.72	\$15,699.28
8. Enfield Properties, LLC	CRLF 108 - ENFIELD	\$35,840.00	\$0.00	\$35,840.00
9. <i>Duncan, Tracey</i>	<i>CRLF 109 - DUNCAN</i>	\$21,925.00	\$0.00	\$21,925.00
10. Paris, Fred & Michele	CRLF 111 - PARIS	\$50,000.00	\$17,807.24	\$32,192.76
11. Enfield Properties, LLC	CRLF 112 - ENFIELD	\$10,000.00	\$0.00	\$10,000.00
12. <i>Brown, Scott E. &amp; Cori E.</i>	<i>CRLF 113 - BROWN</i>	\$50,000.00	\$0.00	\$50,000.00
13. <i>Bramble, Lisa P. &amp; Eric L.</i>	<i>CRLF 114 - BRAMBLE</i>	\$6,000.00	\$0.00	\$6,000.00
14. Jefferson Street Inc. (Duckworth)	CRLF 115 - JSP	\$21,944.45	\$14,218.17 *	\$7,726.28
15. T-Shirt Express (Thomas)	CRLF 2014-01 - TSHIRT	\$25,000.00	\$11,389.49	\$13,610.51
16. <i>IndReno Development Group (RFP)</i>	<i>CRLF 202 - INDRENO Loan</i>	\$218,530.71	\$0.00	\$0.00
17. Strain, Gordon & Moneypenney, Dianne	CRLF 2016-03 STRAIN	\$15,000.00	\$12,628.57 *	\$0.00
18. <i>Hughes, Larry &amp; Manilla</i>	<i>CRLF 2016-01 HUGHES</i>	\$18,012.58	\$0.00	\$18,012.58
19. Tisdale, Alicia	CRLF 2016-02 TISDALE	\$27,075.00	\$22,192.70	\$4,882.30
20. Pipestone Property Mgmt	CRLF 110 - PPM	\$25,000.00	\$25,000.00	\$0.00
21. B2S Labs	CRLF 2015-01 B2S LABS	\$200,000.00	\$200,000.00	\$0.00
22. Frechette, Linda	CRLF 2016-05 FRECHETTE	\$27,901.46	\$27,901.46	\$0.00
23. Munger, Tim	CRLF 2017-04 MUNGER	\$50,000.00	\$50,000.00	\$0.00
		<b><u>\$1,031,879.74</u></b>	<b><u>\$384,569.46</u></b>	<b><u>\$426,408.14</u></b>

\* Missed Payment

<b>CRLF LOANS IN PROGRESS</b>		<b>Approved</b>		
		<b>Amount</b>	<b>Amount Drawn</b>	<b>Amount Remaining</b>
24. Girls Inc.	CRLF 2016-06 GIRLS INC	\$15,000.00	\$13,275.00	\$1,725.00
25. Emry, Bette	CRLF 2017-01 EMRY 70&90	\$50,000.00	\$60,679.89	-\$10,679.89
26. Emry, John	CRLF 2017-02 EMRY 62	\$100,000.00	\$60,663.56	\$39,336.44
27. Dowty, Chris	CRLF 2017-03 DOWTY	\$50,000.00	\$44,000.00	\$6,000.00
28. Franklin Property Group (Wood)	CRLF 2017-05 WOOD	\$50,000.00	\$18,568.40	\$31,431.60
29. Moore, Thomas & McKee, Elissa	CRLF 2018-01 MOORE	\$50,000.00	\$30,000.00	\$20,000.00
30. Richardson, Amy_100 N. Main St.	CRLF 2018-02 RICHARDSON	\$50,000.00	\$10,000.00	\$40,000.00
31. Leugers, Greg_26 E. Jefferson St.	CRLF 2018-03 ELEVATOR	\$50,000.00	\$0.00	\$50,000.00
32. Frische, Dan_34 E. Jefferson St.	CRLF 2018-04 FRISCHE	\$39,000.00	\$0.00	\$39,000.00
33. Thompson, John_249 E. Jefferson St.	CRLF 2018-05 THOMPSON	\$50,000.00	\$0.00	\$50,000.00
		<b>\$504,000.00</b>	<b>\$237,186.85</b>	<b>\$266,813.15</b>
	<b>Total CRLF Funds</b>	<b>\$1,535,879.74</b>		



## May 2018 Commercial Façade Matching Grant (CFMG) Program Activity Report

Name	Account Number	Approved Amount	Amount Drawn
<b>COMPLETED DFMG PROJECTS</b>			
1. A&B Rental	DFMG 101 - A&B	\$46,072.37	\$46,072.37
2. Pipestone Property Mgmt.	DFMG 102 - PPM	\$24,206.31	\$24,206.31
3. Arthur, Sharon L.	DFMG 103 - ARTHUR	\$60,634.23	\$60,634.23
4. Franklin Development Corporation	DFMG 104 - FDC	\$23,075.21	\$23,075.21
5. JCW Holdings LLC	DFMG 105 - JCWH	\$4,067.50	\$4,067.50
6. Duncan, Tracey	DFMG 106 - DUNCAN	\$2,608.00	\$2,608.00
7. Records, Dr. John M.	DFMG 107 - RECORDS	\$1,987.50	\$1,987.50
8. Schofield, Robert	DFMG 108 - SCHOFIELD	\$6,375.00	\$6,375.00
9. Schofield, Robert	DFMG 109 - SCHOFIELD	\$4,500.00	\$4,500.00
10. Johnson Co. Community Fndtn.	DFMG 110 - JCCF	\$10,918.00	\$10,918.00
11. Lock II, Michael W.	DFMG 111 - LOCK	\$13,612.00	\$13,612.00
12. Enfield Properties, LLC	DFMG 112 - ENFIELD	\$24,540.00	\$24,540.00
13. City of Franklin	DFMG 113 - COF OCRA (Contingency)	\$25,000.00	\$25,000.00
14. Brown, Scott E. & Cori E.	DFMG 114 - BROWN	\$49,162.50	\$49,162.50
15. City of Franklin	DFMG 115 - COF OCRA	\$184,541.38	\$184,541.38
16. Reising Radio Partners, Inc.	DFMG 116 - REISING	\$18,700.00	\$18,700.00
17. Paris, Fred & Michele	DFMG 118 - PARIS	\$25,000.00	\$25,000.00
18. Hass, Paul & Julie	DFMG 119 - HASS	\$6,528.87	\$6,528.87
19. Enochs-Reeves, Tracy	DFMG 120 - REEVES	\$36,263.95	\$36,263.95
20. CMG Family Wellness Center	DFMG 2014-05: CMG	\$18,544.36	\$18,217.97
21. Schafstall & Admire, LLP	DFMG 2014-01: SCHAFSTALL	\$50,000.00	\$50,000.00
22. Thomas, Dennis & Kelly	DFMG 2014-03: TSHIRT	\$25,000.00	\$25,000.00
23. STADDA LLC	DFMG 2014-04: ANNS	\$50,000.00	\$50,000.00
24. Franklin Heritage, Inc.	DFMG 2015-01: FHI	\$50,000.00	\$50,000.00
25. Tapp Room Franklin, LLC	DFMG 2015-03: TAPP	\$4,773.50	\$4,729.85
26. Hoskins, Stanley	DFMG 2015-04: HOSKINS	\$50,000.00	\$46,207.50
27. Crousore, Beth	CFMG 2015-10: SIMPLIFY	\$492.50	\$492.50
28. Franklin Chamber of Commerce	CFMG 2015-08: CHAMBER	\$6,480.00	\$6,480.00
29. Mutual Savings Bank	DFMG 2015-05: MUTUAL 80	\$25,000.00	\$25,000.00
30. Petro, Trent	CFMG 2015-09: PETRO	\$40,000.00	\$39,052.45

Name	Account Number	Approved Amount	Amount Drawn
31. Jessen, John	CFMG 2015-12: JESSEN	\$11,982.15	\$11,982.15
32. Greg Leugers	CFMG 2016-01: LEUGERS	\$25,000.00	\$24,677.50
33. Mutual Savings Bank	DFMG 2015-02: MUTUAL 72	\$25,000.00	\$25,000.00
34. B2S Labs	DFMG 2015-06: B2S	\$50,000.00	\$50,000.00
35. The Crop Shop	CFMG 2016-06: THE CROP SHOP	\$4,283.75	\$4,247.50
36. Wadsworth, Janet	CFMG 2016-10 WADSWORTH	\$2,224.29	\$2,224.29
37. Hughes, Larry & Manilla	CFMG 2016-03: THE GRILL BAR	\$16,325.08	\$16,325.08
38. Irish Brothers Pest Control	CFMG 2016-04: IRISH BROTHERS	\$14,751.41	\$4,030.00
38. Tisdale, Alicia	CFMG 2016-07: TISDALE	\$1,632.50	\$1,405.30
38. Girls Inc.	CFMG 2016-08: GIRLS	\$50,000.00	\$50,000.00
39. Nicoloff, Brandon & Nicole	CFMG 2015-07: NICOLOFF	\$14,119.23	\$11,358.33
40. Johnson Co. Community Foundation	CFMG 2016-11: JCCF	\$11,465.00	\$11,465.00
41. Joyner, Cynthia	CFMG 2017-08: JOYNER	\$8,500.00	\$8,499.00
42. Dean, Frank	CFMG 2017-09: DEAN	\$1,137.20	\$1,137.20
43. Wadsworth Realty_71 E. Jefferson St.	CFMG 2017-10: WADSWORTH 71	\$2,394.65	\$2,394.65
44. Norton, Christy_462 E. Jefferson St.	CFMG 2017-15: NORTON	\$6,798.91	\$6,798.91
45. ALE Investments, LLC	CFMG 2016-09: ALE	\$25,000.00	\$25,000.00
46. Talley, John and Lesa	CFMG 2017-06: TALLEY	\$50,000.00	\$50,000.00
47. Engle, Kenny	CFMG 2017-07: ENGLE	\$11,000.00	\$2,056.00
48. Munger, Tim_397 N. Main St.	CFMG 2017-12: MUNGER	\$50,000.00	\$50,000.00
<b>Totals</b>		<b>\$1,269,697.35</b>	<b>\$1,241,574.00</b>

<b>DFMG/CFMG IN PROGRESS</b>		Approved Amount	Amount Drawn	Amount remaining to be drawn
49. Franklin Property Group_101 E. Monroe S	CFMG 2016-05: WOOD	\$17,388.01	\$11,762.69	\$5,625.32
50. JP Parker Flowers	CFMG 2016-12: JP PARKER	\$4,780.55	\$0.00	\$4,780.55
51. Emry, Bette	CFMG 2017-01: EMRY	\$25,000.00	\$21,472.67	\$3,527.33
52. Urban Air Indiana, LLC	CFMG 2017-02: URBAN AIR	\$27,807.80	\$15,600.30	\$12,207.50
53. Richardson, Amy	CFMG 2017-03: RICHARDSON	\$50,000.00	\$0.00	\$50,000.00
54. Strain, Gordon & Money Penny, Dianne	CFMG 2017-04: STRAIN	\$9,850.00	\$0.00	\$9,850.00
55. Dowty, Chris	CFMG 2017-05: DOWTY	\$50,000.00	\$43,000.00	\$7,000.00
56. Jones, Meg_229 S. Main St.	CFMG 2017-11: YOGA	\$2,535.67	\$2,148.40	\$387.27

		<b>Approved Amount</b>	<b>Amount Drawn</b>	<b>Amount remaining to be drawn</b>
57. Toodleydoo Toys_1 W. Jefferson St.	CFMG 2017-13: TOODLEYDOO	\$6,462.25	\$0.00	\$6,462.25
58. Franklin Property Group_55 E. Court St.	CFMG 2017-14: WOOD	\$47,775.71	\$32,482.00	\$15,293.71
59. Dean, Frank_55 E. Jefferson St.	CFMG 2017-16: DEAN 2	\$15,934.00	\$0.00	\$15,934.00
60. Thompson, John_249 E. Jefferson St.	CFMG 2018-01: THOMPSON	\$25,000.00	\$0.00	\$25,000.00
61. KORO Development_399 N. Main St.	CFMG 2018-02: KORO	\$15,000.00	\$0.00	\$15,000.00
62. Frechette, Linda_951 N. Main St.	CFMG 2018-03: FRECHETTE 951	\$17,542.92	\$0.00	\$17,542.92
63. Frische, Dan_34 E. Jefferson St.	CFMG 2018-04: FRISCHE	\$21,845.19	\$0.00	\$21,845.19
64. Hagan, Pat_27 W. Monroe St.	CFMG 2018-05: HAGAN	\$6,288.00	\$0.00	\$6,288.00
65. Tunks, Cody_140 E. Jefferson St.	CFMG 2018-06: TUNKS	\$9,087.50	\$0.00	\$9,087.50
66. Halik, Cheryl_948 N. Main St.	CFMG 2018-07: HALIK	\$9,347.59	\$0.00	\$9,347.59
<b>Totals</b>		<b><u>\$361,645.19</u></b>	<b><u>\$126,466.06</u></b>	<b><u>\$235,179.13</u></b>

**Total DFMG/CFMG Funds**      **\$1,603,219.19**

## May 2018 Direct Investment (DI) & Request for Proposals (RFP) Program Activity Report

Name	Account Number	Approved Amount	Amount Drawn
<b>COMPLETED DI &amp; RFP PROJECTS</b>			
1. Bemis Group	DI 201 - BEMIS	\$400,000.00	\$400,000.00
2. Franklin College ArtsCafe	RFP 204 - FCARTSCAFE	\$51,000.00	\$51,000.00
3. Ivy Tech Community College	DI 206 - IVYTECH	\$400,000.00	\$400,000.00
4. City of Franklin	RFP 212 - COF IHEDA	\$100,000.00	\$100,000.00
5. Geek In Pink	RFP 214 - GEEK IN PINK	\$5,889.50	\$5,889.50
6. Franklin Sports Corporation	RFP 205 - FCSC	\$51,000.00	\$21,486.91
7. City of Franklin	DI 210 - COF OCRA II	\$135,000.00	\$135,000.00
8. Franklin Heritage, Inc.	DI 208 - FHI 48 E. Madison St.	\$50,000.00	\$50,000.00
9. Elk's Lodge #1818	DI 211 - GCMURPHY	\$100,000.00	\$100,000.00
10. Marshmallow Monkey	RFP 218 - MARSHMALLOW	\$13,500.00	\$13,500.00
11. Gray Goat Sports	RFP 216 - GRAY GOAT	\$80,000.00	\$80,000.00
12. Franklin Chamber of Commerce	DI 209 - CHAMBER	\$151,800.00	\$151,800.00
13. Paris, Dan	RFP 219 - PARIS GARAGE	\$75,000.00	\$75,000.00
14. WEB Partnership	97 E. Monroe Street	\$199,273.21	\$199,273.21
15. Franklin Heritage, Inc.	RFP 213 - FHI match grant	\$100,000.00	\$100,000.00
16. Goss, Richard and Meg	RFP 215 - GOSS	\$90,000.00	\$90,000.00
17. Jefferson Street Pub	RFP 217 - JEFFSTPUB	\$197,550.00	\$197,550.00
18. WEB Partnership	RFP 203 - WEB Partnership	\$28,579.94	\$28,579.94
19. Paris, Fred	RFP 220 - PARIS, FRED	\$245,000.00	\$245,000.00
20. Franklin Heritage, Inc.	DI 2015-11: MSRP Artcraft	\$57,197.32	\$57,197.32
21. B2S Labs	DI 2015-01 B2S RDC GRANT	\$250,000.00	\$250,000.00
22. Artcraft Theatre RDC Grant	DI 2016-03 ARTCRAFT RDC	\$375,000.00	\$375,000.00
23. 157 Holiday Place	DI 2016-02 HOOSIER BREWING	\$138,000.00	\$138,000.00
24. MSRP Grant Awning	DI 2015-11:MSRP Awnings	\$10,152.68	\$8,130.00
25. Aisin Truck Docks Franklin Tech Park	DI 2017-01 AISIN	\$50,000.00	\$50,000.00
26. Urban Air	DI 2017-03 URBAN AIR	\$50,000.00	\$50,000.00
27. JART Properties	DI 2017-05 JART	\$560,000.00	\$560,000.00
28. 55 W. Madison Street	DI 2017-07 55 W MADISON ST	\$300,000.00	\$300,000.00
29. Frechette Eye Clinic/Landshope	DI 2017-09 FRECHETTE DESIGN	\$9,500.00	\$9,500.00
30. Overton Industries	DI 2017-06 OVERTON	\$300,000.00	\$281,912.71
31. Shale Creek Brewing	DI 2017-02 SHALE CREEK	\$13,450.00	\$13,450.00
	<b>Totals</b>	<b>\$4,586,892.65</b>	<b>\$4,537,269.59</b>

<b>DI &amp; RFP PROJECTS IN PROGRESS</b>		<b>Approved Amount</b>	<b>Amount Drawn</b>	<b>Amount remaining to be drawn</b>
32. 351 E. Jefferson Street	DI 2016-01 RDC GRANT 351	\$350,000.00	\$305,803.47	\$44,196.53
33. Tax Certificate Properties	DI 2016-04 TAX CERTIFICATE	\$10,000.00	\$9,753.35	\$246.65
34. Powder Metal Tech	DI 2017-04 PMT	\$40,000.00	\$0.00	\$40,000.00
35. Madison Street Renovation	DI 2017-08 55 W MADISON UTILITIES	\$50,000.00	\$45,821.20	\$4,178.80
36. CoWorking Elevator EDC Funds	DI 2018-01 ELEVATOR EDC	\$48,000.00	\$47,319.12	\$680.88
37. CoWorking Elevator FDC Grant	DI 2018-02 ELEVATOR FDC	\$23,000.00	\$0.00	\$23,000.00
38. McDonald's Parking Lot	DI 2018-03 MCDONALDS	\$250,000.00	\$1,078.00	\$248,922.00
<b>Totals</b>		<b>\$771,000.00</b>	<b>\$409,775.14</b>	<b>\$361,224.86</b>
<b>Total DI &amp; RFP Funds</b>		<b>\$5,308,269.59</b>		

**Programming Funds  
May 31, 2018**

<b><u>2016-2017 Programming Funds</u></b>			
	<u>Beginning Amount</u>	<u>Amount Committed</u>	<u>Balance Remaining</u>
Residential	\$200,000.00	\$156,471.40	\$43,528.60
Façade Grant	\$500,000.00	\$526,739.42	-\$26,739.42
Commercial Loans	\$300,000.00		
Added in 2017 from Reserves	\$125,087.58		
Subtotal CRLF:	\$425,087.58	\$402,989.04	\$22,098.54
<b>2016-2017 Programming Balance Remaining:</b>			<b>\$38,887.72</b>

<b><u>2018 Programming Funds</u></b>			<u>Amount Committed</u>
	<u>Beginning Amount:</u>	<u>\$400,000.00</u>	
Stout, Chris_898 Johnson Ave.		RRLF 2018-01 STOUT	\$20,000.00
Dale, Mike_551 W. Madison St.		RRLF 2018-02 DALE	\$20,000.00
Hubler, Nora_400 W. Jefferson St.		RRLF 2018-03: HUBLER	\$20,000.00
Moore, Thomas & McKee, Elissa		CRLF 2018-01 MOORE	\$50,000.00
Richardson, Amy_100 N. Main St.		CRLF 2018-02 RICHARDSON	\$50,000.00
Leugers, Greg_26 E. Jefferson St.		CRLF 2018-03 ELEVATOR	\$50,000.00
Frische, Dan_34 E. Jefferson St.		CRLF 2018-04: FRISCHE	\$39,000.00
Thompson, John_249 E. Jefferson St.		CRLF 2018-05: THOMPSON	\$50,000.00
Thompson, John_249 E. Jefferson St.		CFMG 2018-01: THOMPSON	\$25,000.00
KORO Development_399 N. Main St.		CFMG 2018-02: KORO	\$15,000.00
Frechette, Linda_951 N. Main St.		CFMG 2018-03: FRECHETTE	\$17,542.92
Frische, Dan_34 E. Jefferson St.		CFMG 2018-04: FRISCHE	\$21,845.19
Hagan, Pat_27 W. Monroe St.		CFMG 2018-05: HAGAN	\$6,288.00
Tunks, Cody_140 E. Jefferson St.		CFMG 2018-06: TUNKS	\$9,087.50
Halik, Cheryl_948 N. Main St.		CFMG 2018-07: HALIK	\$9,347.59
CoWorking Elevator FDC Grant		DI 2018-02 ELEVATOR FDC	\$23,000.00
<b>Subtotal:</b>			<b>\$426,111.20</b>
<b>2018 Programming Balance Remaining:</b>			<b>-\$26,111.20</b>

RRLF 2009-2018	Repaid Loans	\$509,060.91
CRLF 2009-2018	Repaid Loans	\$426,408.14
	Subtotal Repaid Loans	\$935,469.05
	Revolving Loan Fund Accounts Receivable:	\$441,472.91
Total Programming Account Balances (does NOT include Operating)		\$1,595,580.30

**Current Available Programming Funds:        \$12,776.52**