

# Franklin Development Corporation

## BALANCE SHEET

As of January 31, 2018

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
55 W MADISON ST Escrow 3222	300,000.00
CFMG Check_First Merchants 6224	429,013.08
CFMG Saving_First Merchants6216	4.85
CRLF & RRLF Check_Horizon 3730	234,857.01
First Merchants CD 61438467	250,000.00
JART Escrow 3230	560,000.00
Operating_Mutual 3552	126,808.34
RFP & DI Checking_Mutual 2786	188,177.35
<b>Total Bank Accounts</b>	<b>\$2,088,860.63</b>
Accounts Receivable	
11000 Accounts Receivable	-220,095.78
<b>Total Accounts Receivable</b>	<b>\$ -220,095.78</b>
Other Current Assets	
CRLF 110 PPM	18,750.00
CRLF 2015-01 B2S LABS	200,000.00
CRLF 2016-05 FRECHETTE	27,901.46
CRLF 2016-06 GIRLS INC	13,275.00
CRLF 2017-01 EMRY	41,142.96
CRLF 2017-02 EMRY 62	60,663.56
CRLF 2017-03 DOWTY	35,000.00
CRLF 2017-04 MUNGER	25,188.40
<b>Total Other Current Assets</b>	<b>\$421,921.38</b>
<b>Total Current Assets</b>	<b>\$2,290,686.23</b>
Fixed Assets	
15100 Buildings	284,650.75
15150 15150-Building A/D	-7,602.85
15200 LAND	15,000.00
<b>Total Fixed Assets</b>	<b>\$292,047.90</b>
Other Assets	
RRLF 2017-05 SMYTHE (50% Grant)	4,119.35
RRLF 2017-06 LISTNER (50% Grant)	1,629.97
<b>Total Other Assets</b>	<b>\$5,749.32</b>
<b>TOTAL ASSETS</b>	<b>\$2,588,483.45</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
22000 Property Tax Payable - 351 E. Jefferson St.	2,197.03
DI 2017-02 SHALE CREEK RDC GRANT	12,950.00
DI 2017-03 URBAN AIR RDC GRANT	50,000.00

	TOTAL
DI 2017-04 PMT RDC GRANT	40,000.00
DI 2017-05 JART RDC GRANT	560,000.00
DI 2017-06 OVERTON	18,087.29
DI 2017-07 55 W MADISON ST RDC GRANT	300,000.00
DI 2017-08 55 W MADISON UTILITIES	-29,215.14
Due To From Franklin CoWorking	50,523.35
RDC Grants Payable	150,000.00
<b>Total Other Current Liabilities</b>	<b>\$1,154,542.53</b>
<b>Total Current Liabilities</b>	<b>\$1,154,542.53</b>
<b>Total Liabilities</b>	<b>\$1,154,542.53</b>
Equity	
32000 Unrestricted Net Assets	-3,527,335.11
Fund Balances	-12,111.00
Restricted Accounts	
CRLF	500,000.00
DFMG	500,000.00
RFP & DI	3,000,000.00
RRLF	1,000,000.00
<b>Total Restricted Accounts</b>	<b>5,000,000.00</b>
<b>Total Fund Balances</b>	<b>4,987,889.00</b>
Net Income	-26,612.97
<b>Total Equity</b>	<b>\$1,433,940.92</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$2,588,483.45</b>

# Franklin Development Corporation

## BUDGET VS. ACTUALS: 2018 OPERATING BUDGET - FY18 P&L

January 2018

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
46500 Rent Income-351 E. Jefferson		2,000.00	-2,000.00	
<b>Interest Income</b>				
Loan Programs Interest Income	558.57	684.00	-125.43	81.66 %
<b>Total Interest Income</b>	<b>558.57</b>	<b>684.00</b>	<b>-125.43</b>	<b>81.66 %</b>
Tax Certificate Properties		1,250.00	-1,250.00	
<b>Total Income</b>	<b>\$558.57</b>	<b>\$3,934.00</b>	<b>\$ -3,375.43</b>	<b>14.20 %</b>
<b>GROSS PROFIT</b>	<b>\$558.57</b>	<b>\$3,934.00</b>	<b>\$ -3,375.43</b>	<b>14.20 %</b>
<b>Expenses</b>				
<b>62100 Consulting Services</b>				
62140 Design Review (DDF & FHI)		166.67	-166.67	
<b>Total 62100 Consulting Services</b>		<b>166.67</b>	<b>-166.67</b>	
<b>62800 Occupancy Costs</b>				
351 E. Jefferson St. Utilities	224.14	333.34	-109.20	67.24 %
Metronet - 351 E. Jefferson Street	248.55		248.55	
<b>Total 351 E. Jefferson St. Utilities</b>	<b>472.69</b>	<b>333.34</b>	<b>139.35</b>	<b>141.80 %</b>
351 E. Jefferson Street Landscaping	80.00		80.00	
<b>Total 62800 Occupancy Costs</b>	<b>552.69</b>	<b>333.34</b>	<b>219.35</b>	<b>165.80 %</b>
<b>65000 Administrative Costs</b>				
65010 Dues and Subscriptions		25.00	-25.00	
65020 Postage, Mailing Service		12.50	-12.50	
65030 Printing and Copying		62.50	-62.50	
65040 Supplies		10.00	-10.00	
65050 Telephone, Telecommunications		29.17	-29.17	
65120 Insurance - Liability, D and O		333.34	-333.34	
Bank Fees		5.00	-5.00	
Legal	325.00	833.34	-508.34	39.00 %
Legal Fees CoWorking	750.00		750.00	
<b>Total Legal</b>	<b>1,075.00</b>	<b>833.34</b>	<b>241.66</b>	<b>129.00 %</b>
Meals		25.00	-25.00	
Review and Tax		750.00	-750.00	
Training and Support		40.00	-40.00	
Website and QuickBooks Online	53.50	80.00	-26.50	66.88 %
<b>Total 65000 Administrative Costs</b>	<b>1,128.50</b>	<b>2,205.85</b>	<b>-1,077.35</b>	<b>51.16 %</b>
<b>66000 Personnel Costs</b>				
Salaries and Wages		1,300.00	-1,300.00	
<b>Total 66000 Personnel Costs</b>		<b>1,300.00</b>	<b>-1,300.00</b>	
CFMG 2017-06 TALLEY	13,421.89		13,421.89	
CFMG 2017-11 RICHARDS	137.50		137.50	
<b>CRLF Commercial Revolving Loan</b>				
Credit Report	20.00	25.00	-5.00	80.00 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Total CRLF Commercial Revolving Loan</b>	<b>20.00</b>	<b>25.00</b>	<b>-5.00</b>	<b>80.00 %</b>
DFMG Downtown Facade Matching G				
Design Review	100.00		100.00	
<b>Total DFMG Downtown Facade Matching G</b>	<b>100.00</b>		<b>100.00</b>	
Direct Investment				
DI 2017-02 SHALE CREEK	567.12		567.12	
DI 2018-01 ELEVATOR	10,000.00		10,000.00	
<b>Total Direct Investment</b>	<b>10,567.12</b>		<b>10,567.12</b>	
Loan Program Servicing Fees	95.11	183.34	-88.23	51.88 %
Programs & Development				
Annual Meeting Expense		29.17	-29.17	
Marketing/Advertising Expense		141.67	-141.67	
<b>Total Programs &amp; Development</b>		<b>170.84</b>	<b>-170.84</b>	
RRLF 2017-03 BRUMBAUGH (80% Grant)	500.00		500.00	
RRLF 50% Grants	648.73		648.73	
<b>Total Expenses</b>	<b>\$27,171.54</b>	<b>\$4,385.04</b>	<b>\$22,786.50</b>	<b>619.64 %</b>
NET OPERATING INCOME	<b>\$ -26,612.97</b>	<b>\$ -451.04</b>	<b>\$ -26,161.93</b>	<b>5,900.36 %</b>
NET INCOME	<b>\$ -26,612.97</b>	<b>\$ -451.04</b>	<b>\$ -26,161.93</b>	<b>5,900.36 %</b>

## January 2018 Residential Loan Fund (RRLF) Program Activity Report

Name	Account Number	Amount Drawn	Grant Amount	Amount remaining to be paid back	Amount that has been paid back
<b>RRLF COMPLETED LOANS</b>					
1. Jones, Christopher M.	RRLF 102 - JONESC	\$10,000.00		\$0.00	\$10,000.00
2. Huddleston, Gabriel & Ashley	RRLF 103 - HUDDLESTON	\$9,768.00		\$0.00	\$9,768.00
3. Brown, Scott E. & Cori E.	RRLF 104 - BROWN	\$49,950.00		\$0.00	\$49,950.00
4. Jones, Randall & Christa	RRLF 105 - JONESR	\$4,892.82		\$0.00	\$4,892.82
5. Roach, Walter & Helene	RRLF 106 - ROACH	\$41,132.94		\$0.00	\$41,132.94
6. Stewart, Julie	RRLF 107 - COMBS/STEWART	\$47,930.00		\$9,321.23	\$38,608.77
7. VanDyck, Erik & Jan	RRLF 108 - VANDYCK	\$27,615.00		\$0.00	\$27,615.00
8. Rodgers, Cheryl	RRLF 109 - RODGERS	\$32,760.00		\$0.00	\$0.00
9. Hobbs, Mary	RRLF 110 - HOBBS	\$6,939.75		\$0.00	\$6,939.75
10. Hashmark Properties LLC	RRLF 111 - HASHMARK PROP	\$20,000.00		\$0.00	\$20,000.00
11. Haddock, Don	RRLF 112 - HADDOCK	\$15,000.00		\$0.00	\$15,000.00
12. Isselhardt, Sharon & Warren	RRLF 113 - ISSELHARDT	\$25,000.00		\$2,906.78	\$22,093.22
13. VanDeman, Todd	RRLF 114 - VANDEMAN	\$20,000.00		\$0.00	\$20,000.00
14. Carr, Shari Ann	RRLF 115 - CARR	\$20,000.00		\$3,113.09	\$16,886.91
15. Schmidt, Christopher & Debra	RRLF 116 - SCHMIDT	\$12,500.00		\$0.00	\$7,877.24
16. Priola, Anthony S. & Emily B.	RRLF 117 - PRIOLA	\$17,500.00		\$0.00	\$17,500.00
17. Miller, Michael & Carol	RRLF 118 - MILLER	\$15,040.00		\$2,471.74	\$12,568.26
18. Frazer, Steven & Gena	RRLF 119 - FRAZER	\$14,700.00		\$3,064.39	\$11,635.61
19. Judson, Kristi & Edward	RRLF 120 - JUDSON	\$10,000.00		\$0.00	\$10,000.00
20. Richardson, Scott A. & Joann C.	RRLF 121 - RICHARDSON	\$17,499.57		\$0.00	\$17,499.57
21. Sloop, Rachael M. & David E.	RRLF 122 - SLOOP	\$12,675.00		\$2,595.73	\$10,079.27
22. Green Jr., William B.	RRLF 125 - GREEN	\$10,000.00		\$0.00	\$10,000.00
23. Hill, Roger	RRLF 123 - HILL	\$24,454.64		\$7,583.84	\$16,870.80
24. Roach, Walter & Helene	RRLF 124 - ROACH	\$11,250.00		\$0.00	\$11,250.00
25. Roach, Walter & Helene	RRLF 126 - ROACH	\$26,300.99		\$0.00	\$26,300.99
26. Brown, Scott & Cori	RRLF 2015-02 BROWN	\$18,000.00	\$1,800.00	\$0.00	\$16,200.00
27. Royer, Dustin	RRLF 2015-03 ROYER	\$20,000.00	\$2,000.00	\$0.00	\$18,000.00
28. Rogers, Robert & Mary	RRLF 2015-05 ROGERS	\$20,000.00	\$2,000.00	\$0.00	\$18,000.00
29. Strack, Tom & Diane	RRLF 2015-01 STRACK	\$10,775.00	\$1,077.50	\$3,086.21	\$6,611.29
30. Shilts, Rob & Jaime	RRLF 2015-04 SHILTS	\$20,106.13	\$2,010.61	\$13,485.89	\$4,609.63
31. Chung, Christine	RRLF 2016-01 CHUNG	\$20,000.00	\$20,000.00	\$0.00	\$0.00
33. Brumbaugh, John & Joyce	RRLF 2017-03 BRUMBAUGH	\$20,000.00	\$16,000.00	\$4,000.00	\$0.00
21. Teter, Linda Sue	RRLF 2017-01 TETER	\$20,000.00	\$16,000.00	\$4,000.00	\$0.00

34. Hewett, Karen	RRLF 2017-02 HEWETT	\$20,000.00	\$14,000.00	\$6,000.00	\$0.00
<b>Totals</b>		<b>\$671,789.84</b>	<b>\$74,888.11</b>	<b>\$61,628.90</b>	<b>\$497,890.07</b>

\* Missed payment

<b>RRLF LOANS IN PROGRESS</b>		<b>Approved Amount</b>		<b>Amount Drawn</b>	<b>Amount Remaining</b>
35. Willis, Diane	RRLF 2016-02 WILLIS	\$20,000.00	\$20,000.00	\$15,100.00	\$4,900.00
36. Keefer, Terri	RRLF 2017-04 KEEFER	\$20,000.00	\$16,000.00	\$0.00	\$20,000.00
37. Smythe, Tanya	RRLF 2017-05 SMYTHE	\$20,000.00	\$10,000.00	\$8,238.70	\$11,761.30
38. Listner, Lonnie_600 E. Jefferson St.	RRLF 2017-06 LISTNER	\$16,471.40	\$8,235.70	\$1,962.45	\$14,508.95
<b>Totals</b>		<b>\$76,471.40</b>		<b>\$25,301.15</b>	<b>\$51,170.25</b>
<b>Total RRLF Funds</b>		<b>\$748,261.24</b>			

**RRLF Program**

2016 Funding Amount	\$100,000.00
2017 Funding Amount	\$100,000.00
	<b>\$200,000.00</b>

		<u>Approved</u>	<u>Grant Amt.</u>	<u>Drawn</u>	<u>Remaining</u>
1 Chung, Christine	RRLF 2016-01 CHUNG	\$20,000.00	\$20,000.00	\$20,000.00	\$0.00
2 Willis, Diane	RRLF 2016-02 WILLIS	\$20,000.00	\$20,000.00	\$15,100.00	\$4,900.00
3 Teter, Linda Sue	RRLF 2017-01 TETER	\$20,000.00	\$16,000.00	\$20,000.00	\$0.00
4 Hewett, Karen	RRLF 2017-02 HEWETT	\$20,000.00	\$14,000.00	\$20,000.00	\$0.00
5 Brumbaugh, John & Joyce	RRLF 2017-03 BRUMBAUGH	\$20,000.00	\$16,000.00	\$20,000.00	\$0.00
6 Keefer, Terri	RRLF 2017-04 KEEFER	\$20,000.00	\$16,000.00	\$0.00	\$20,000.00
7 Smythe, Tanya	RRLF 2017-05 SMYTHE	\$20,000.00	\$10,000.00	\$8,238.70	\$11,761.30
8 Listner, Lonnie_600 E. Jeffer	RRLF 2017-06 LISTNER	\$16,471.40	\$8,235.70	\$1,962.45	\$14,508.95
	<b>Totals</b>	<b>\$156,471.40</b>	<b>\$120,235.70</b>	<b>\$105,301.15</b>	<b>\$51,170.25</b>

**Remaining Funding \$43,528.60**

	<u>Received</u>	<u>Remaining</u>
<b>RRLF Program</b>	\$200,000.00	\$43,528.60
<b>CRLF Program</b>	\$425,087.58	-\$27,901.46
<b>CFMG Program</b>	\$500,000.00	-\$66,739.42
	<b>\$1,125,087.58</b>	<b>-\$51,112.28</b>

## January 2018 Commercial Loan Fund (CRLF) Program Activity Report

Name	Account Number	Amount Loaned	Amount remaining to be paid back	Amount that has been paid back
<b>COMPLETED CRLF LOANS</b>				
1. A&B Rental	CRLF 101 - A&B	\$51,672.49	\$5,027.59	\$46,644.90
2. Pipestone Property Mgmt	CRLF 102 - PPM	\$24,206.34	\$1,916.63	\$22,289.71
3. Arthur, Sharon L.	CRLF 103 - ARTHUR	\$8,000.00	\$0.00	\$8,000.00
4. <i>Hewett, Joseph P.</i>	<i>CRLF 104 - HEWETT</i>	\$34,514.71	\$0.00	\$34,514.71
5. Wadsworth, Michael W. & Janet M.	CRLF 105 - WADSWORTH	\$50,000.00	\$0.00	\$50,000.00
6. <i>Day, Ashley</i>	<i>CRLF 106 - DAY</i>	\$45,200.00	\$0.00	\$45,200.00
7. Wadsworth, Michael W. & Janet M.	CRLF 107 - WADSWORTH	\$16,057.00	\$1,095.92 *	\$14,961.08
8. Enfield Properties, LLC	CRLF 108 - ENFIELD	\$35,840.00	\$0.00	\$35,840.00
9. <i>Duncan, Tracey</i>	<i>CRLF 109 - DUNCAN</i>	\$21,925.00	\$0.00	\$21,925.00
10. Paris, Fred & Michele	CRLF 111 - PARIS	\$50,000.00	\$20,263.31	\$29,736.69
11. Enfield Properties, LLC	CRLF 112 - ENFIELD	\$10,000.00	\$0.00	\$10,000.00
12. <i>Brown, Scott E. &amp; Cori E.</i>	<i>CRLF 113 - BROWN</i>	\$50,000.00	\$0.00	\$50,000.00
13. <i>Bramble, Lisa P. &amp; Eric L.</i>	<i>CRLF 114 - BRAMBLE</i>	\$6,000.00	\$0.00	\$6,000.00
14. Jefferson Street Inc. (Duckworth)	CRLF 115 - JSP	\$21,944.45	\$15,011.52	\$6,932.93
15. T-Shirt Express (Thomas)	CRLF 2014-01 - TSHIRT	\$25,000.00	\$12,887.88	\$12,112.12
16. <i>IndReno Development Group (RFP)</i>	<i>CRLF 202 - INDRENO Loan</i>	\$218,530.71	\$0.00	\$0.00
17. Strain, Gordon & Moneypenney, Dianne	CRLF 2016-03 STRAIN	\$15,000.00	\$13,143.83	\$0.00
18. Hughes, Larry & Manilla	CRLF 2016-01 HUGHES	\$18,012.58	\$4,800.15	\$13,212.43
19. Tisdale, Alicia	CRLF 2016-02 TISDALE	\$27,075.00	\$23,524.70	\$3,550.30
20. Pipestone Property Mgmt	CRLF 110 - PPM	\$25,000.00	\$25,000.00	\$0.00
21. B2S Labs	CRLF 2015-01 B2S LABS	\$200,000.00	\$200,000.00	\$0.00
22. Frechette, Linda	CRLF 2016-05 FRECHETTE	\$27,901.46	\$27,901.46	\$0.00
		<b>\$981,879.74</b>	<b>\$350,572.99</b>	<b>\$410,919.87</b>

\* Missed Payment

		Approved Amount	Amount Drawn	Amount Remaining
<b>CRLF LOANS IN PROGRESS</b>				
23. Girls Inc.	CRLF 2016-04 GIRLS INC	\$15,000.00	\$13,275.00	\$1,725.00
24. Emry, Bette	CRLF 2017-01 EMRY 70&90	\$50,000.00	\$39,167.96	\$10,832.04
25. Emry, John	CRLF 2017-02 EMRY 62	\$100,000.00	\$60,663.56	\$39,336.44



26. Dowty, Chris	CRLF 2017-03 DOWTY	\$50,000.00	\$35,000.00	\$15,000.00
27. Munger, Tim	CRLF 2017-04 MUNGER	\$50,000.00	\$25,188.40	\$24,811.60
28. Franklin Property Group (Wood)	CRLF 2017-05 WOOD	\$50,000.00	\$0.00	\$50,000.00
29. Moore, Thomas & McKee, Elissa	CRLF 2018-01 MOORE	\$50,000.00	\$0.00	\$50,000.00
		<u>\$365,000.00</u>	<u>\$173,294.92</u>	<u>\$191,705.08</u>
	<b>Total CRLF Funds</b>	<b>\$1,346,879.74</b>		

**CRLF Program**

2016 Funding Amount \$150,000.00

2017 Funding Amount \$150,000.00

**2017 FDC Reserve Funding** \$125,087.58**\$425,087.58**

		<u>Approved</u>	<u>Drawn</u>	<u>Remaining</u>	
1	Hughes, Larry & Manilla	CRLF 2016-01 HUGHES	\$18,012.58	\$18,012.58	\$0.00
2	Tisdale, Alicia	CRLF 2016-02 TISDALE	\$27,075.00	\$27,075.00	\$0.00
3	Strain, Gordon	CRLF 2016-03 STRAIN	\$15,000.00	\$15,000.00	\$0.00
4	Girls Inc.	CRLF 2016-04 GIRLS INC	\$15,000.00	\$13,275.00	\$1,725.00
5	Frechette, Linda	CRLF 2016-05 FRECHETTE	\$27,901.46	\$27,901.46	\$0.00
6	Emry, Bette	CRLF 2017-01 EMRY 70&90	\$50,000.00	\$39,167.96	\$10,832.04
7	Emry, John	CRLF 2017-02 EMRY 62	\$100,000.00	\$60,663.56	\$39,336.44
8	Dowty, Chris	CRLF 2017-03 DOWTY	\$50,000.00	\$35,000.00	\$15,000.00
9	Munger, Tim	CRLF 2017-04 MUNGER	\$50,000.00	\$25,188.40	\$24,811.60
10	Franklin Property Group	CRLF 2017-05 WOOD	\$50,000.00	\$0.00	\$50,000.00
11	Moore, Thomas & McKee, Elis	CRLF 2018-01 MOORE	\$50,000.00	\$0.00	\$50,000.00
		<b>Totals</b>	<b><u>\$452,989.04</u></b>	<b><u>\$261,283.96</u></b>	<b><u>\$191,705.08</u></b>

**Remaining Funding - \$27,901.46**

## January 2018 Commercial Façade Matching Grant (CFMG) Program Activity Report

Name	Account Number	Approved Amount	Amount Drawn
<b>COMPLETED DFMG PROJECTS</b>			
1. A&B Rental	DFMG 101 - A&B	\$46,072.37	\$46,072.37
2. Pipestone Property Mgmt.	DFMG 102 - PPM	\$24,206.31	\$24,206.31
3. Arthur, Sharon L.	DFMG 103 - ARTHUR	\$60,634.23	\$60,634.23
4. Franklin Development Corporation	DFMG 104 - FDC	\$23,075.21	\$23,075.21
5. JCW Holdings LLC	DFMG 105 - JCWH	\$4,067.50	\$4,067.50
6. Duncan, Tracey	DFMG 106 - DUNCAN	\$2,608.00	\$2,608.00
7. Records, Dr. John M.	DFMG 107 - RECORDS	\$1,987.50	\$1,987.50
8. Schofield, Robert	DFMG 108 - SCHOFIELD	\$6,375.00	\$6,375.00
9. Schofield, Robert	DFMG 109 - SCHOFIELD	\$4,500.00	\$4,500.00
10. Johnson Co. Community Fndtn.	DFMG 110 - JCCF	\$10,918.00	\$10,918.00
11. Lock II, Michael W.	DFMG 111 - LOCK	\$13,612.00	\$13,612.00
12. Enfield Properties, LLC	DFMG 112 - ENFIELD	\$24,540.00	\$24,540.00
13. City of Franklin	DFMG 113 - COF OCRA (Contingency)	\$25,000.00	\$25,000.00
14. Brown, Scott E. & Cori E.	DFMG 114 - BROWN	\$49,162.50	\$49,162.50
15. City of Franklin	DFMG 115 - COF OCRA	\$184,541.38	\$184,541.38
16. Reising Radio Partners, Inc.	DFMG 116 - REISING	\$18,700.00	\$18,700.00
17. Paris, Fred & Michele	DFMG 118 - PARIS	\$25,000.00	\$25,000.00
18. Hass, Paul & Julie	DFMG 119 - HASS	\$6,528.87	\$6,528.87
19. Enochs-Reeves, Tracy	DFMG 120 - REEVES	\$36,263.95	\$36,263.95
20. CMG Family Wellness Center	DFMG 2014-05: CMG	\$18,544.36	\$18,217.97
21. Schafstall & Admire, LLP	DFMG 2014-01: SCHAFSTALL	\$50,000.00	\$50,000.00
22. Thomas, Dennis & Kelly	DFMG 2014-03: TSHIRT	\$25,000.00	\$25,000.00
23. STADDA LLC	DFMG 2014-04: ANNS	\$50,000.00	\$50,000.00
24. Franklin Heritage, Inc.	DFMG 2015-01: FHI	\$50,000.00	\$50,000.00
25. Tapp Room Franklin, LLC	DFMG 2015-03: TAPP	\$4,773.50	\$4,729.85
26. Hoskins, Stanley	DFMG 2015-04: HOSKINS	\$50,000.00	\$46,207.50
27. Crousore, Beth	CFMG 2015-10: SIMPLIFY	\$492.50	\$492.50
28. Franklin Chamber of Commerce	CFMG 2015-08: CHAMBER	\$6,480.00	\$6,480.00
29. Mutual Savings Bank	DFMG 2015-05: MUTUAL 80	\$25,000.00	\$25,000.00

30. Petro, Trent	CFMG 2015-09: PETRO	\$40,000.00	\$39,052.45
31. Jessen, John	CFMG 2015-12: JESSEN	\$11,982.15	\$11,982.15
32. Greg Leugers	CFMG 2016-01: LEUGERS	\$25,000.00	\$24,677.50
33. Mutual Savings Bank	DFMG 2015-02: MUTUAL 72	\$25,000.00	\$25,000.00
34. B2S Labs	DFMG 2015-06: B2S	\$50,000.00	\$50,000.00
35. The Crop Shop	CFMG 2016-06: THE CROP SHOP	\$4,283.75	\$4,247.50
36. Wadsworth, Janet	CFMG 2016-10 WADSWORTH	\$2,224.29	\$2,224.29
37. Hughes, Larry & Manilla	CFMG 2016-03: THE GRILL BAR	\$16,325.08	\$16,325.08
38. Irish Brothers Pest Control	CFMG 2016-04: IRISH BROTHERS	\$14,751.41	\$4,030.00
38. Tisdale, Alicia	CFMG 2016-07: TISDALE	\$1,632.50	\$1,405.30
38. Girls Inc.	CFMG 2016-08: GIRLS	\$50,000.00	\$50,000.00
39. Nicoloff, Brandon & Nicole	CFMG 2015-07: NICOLOFF	\$14,119.23	\$11,358.33
40. Johnson Co. Community Foundation	CFMG 2016-11: JCCF	\$11,465.00	\$11,465.00
41. Joyner, Cynthia	CFMG 2017-08: JOYNER	\$8,500.00	\$8,499.00
42. Dean, Frank	CFMG 2017-09: DEAN	\$1,137.20	\$1,137.20
43. Wadsworth Realty_71 E. Jefferson St.	CFMG 2017-10: WADSWORTH 71	\$2,394.65	\$2,394.65
44. Norton, Christy_462 E. Jefferson St.	CFMG 2017-15: NORTON	\$6,798.91	\$6,798.91
<b>Totals</b>		<b><u>\$1,133,697.35</u></b>	<b><u>\$1,114,518.00</u></b>

## DFMG/CFMG IN PROGRESS

		<u>Approved Amount</u>	<u>Amount Drawn</u>	<u>Amount remaining to be drawn</u>
45 Franklin Property Group_101 E. Monroe St	CFMG 2016-05: WOOD	\$17,388.01	\$11,762.69	\$5,625.32
46 ALE Investments, LLC	CFMG 2016-09: ALE	\$25,000.00	\$20,000.00	\$5,000.00
47 JP Parker Flowers	CFMG 2016-12: JP PARKER	\$4,780.55	\$0.00	\$4,780.55
48 Emry, Bette	CFMG 2017-01: EMRY	\$25,000.00	\$9,506.00	\$15,494.00
49 Urban Air Indiana, LLC	CFMG 2017-02: URBAN AIR	\$27,807.80	\$15,600.30	\$12,207.50
50. Richardson, Amy	CFMG 2017-03: RICHARDSON	\$50,000.00	\$0.00	\$50,000.00
51. Strain, Gordon & Moneypenny, Dianne	CFMG 2017-04: STRAIN	\$9,850.00	\$0.00	\$9,850.00
52 Dowty, Chris	CFMG 2017-05: DOWTY	\$50,000.00	\$34,000.00	\$16,000.00
53. Talley, John and Lesa	CFMG 2017-06: TALLEY	\$50,000.00	\$0.00	\$50,000.00
54. Engle, Kenny	CFMG 2017-07: ENGLE	\$11,000.00	\$2,056.00	\$8,944.00
55. Jones, Meg_229 S. Main St.	CFMG 2017-11: YOGA	\$2,535.67	\$1,835.67	\$700.00
56. Munger, Tim_397 N. Main St.	CFMG 2017-12: MUNGER	\$50,000.00	\$25,188.40	\$24,811.60
57. Toodleydoo Toys_1 W. Jefferson St.	CFMG 2017-13: TOODLEYDOO	\$6,462.25	\$0.00	\$6,462.25
58. Franklin Property Group_55 E. Court St.	CFMG 2017-14: WOOD	\$47,775.71	\$0.00	\$47,775.71

59. Dean, Frank_55 E. Jefferson St.	CFMG 2017-16: DEAN 2	\$15,934.00	\$0.00	\$15,934.00
60. Thompson, John_249 E. Jefferson St.	CFMG 2018-01: THOMPSON	\$25,000.00	\$0.00	\$25,000.00
61. KORO Development_399 N. Main St.	CFMG 2018-02: KORO	\$15,000.00	\$0.00	\$15,000.00
	<b>Totals</b>	<b><u>\$433,533.99</u></b>	<b><u>\$119,949.06</u></b>	<b><u>\$313,584.93</u></b>
	<b>Total DFMG/CFMG Funds</b>	<b><u>\$1,548,051.99</u></b>		

**CFMG Program**

2016 Funding Amount	\$250,000.00
2017 Funding Amount	\$250,000.00
	<b>\$500,000.00</b>

		<u>Approved</u>	<u>Drawn</u>	<u>Remaining</u>	
1	Greg Leugers	CFMG 2016-01: LEUGERS	\$24,677.50	\$24,677.50	\$0.00
2	Benham & Edwards	CFMG 2016-02: EDWARDS	\$0.00	\$0.00	\$0.00
3	Hughes, Larry & Manilla	CFMG 2016-03: THE GRILL BAR	\$16,325.08	\$16,325.08	\$0.00
4	Irish Brothers Pest Control	CFMG 2016-04: IRISH BROTHERS	\$4,030.00	\$4,030.00	\$0.00
5	Franklin Property Group_101 E. Monroe St.	CFMG 2016-05: WOOD	\$17,388.01	\$11,762.69	\$5,625.32
6	The Crop Shop	CFMG 2016-06: THE CROP SHOP	\$4,247.50	\$4,247.50	\$0.00
7	Tisdale, Alicia	CFMG 2016-07: TISDALE	\$1,405.30	\$1,405.30	\$0.00
8	Girls Inc.	CFMG 2016-08: GIRLS	\$50,000.00	\$50,000.00	\$0.00
9	ALE Investments, LLC	CFMG 2016-09: ALE	\$25,000.00	\$20,000.00	\$5,000.00
10	Wadsworth, Janet	CFMG 2016-10 WADSWORTH	\$2,224.29	\$2,224.29	\$0.00
11	Johnson Co. Community Foundation	CFMG 2016-11: JCCF	\$11,465.00	\$11,465.00	\$0.00
12	JP Parker Flowers	CFMG 2016-12: JP PARKER	\$4,780.55	\$0.00	\$4,780.55
13	Emry, Bette	CFMG 2017-01: EMRY	\$25,000.00	\$9,506.00	\$15,494.00
14	Urban Air Indiana, LLC	CFMG 2017-02: URBAN AIR	\$27,807.80	\$15,600.30	\$12,207.50
15	Richardson, Amy	CFMG 2017-03: RICHARDSON	\$50,000.00	\$0.00	\$50,000.00
16	Strain, Gordon & Money Penny, Dianne	CFMG 2017-04: STRAIN	\$9,850.00	\$0.00	\$9,850.00
17	Dowty, Chris	CFMG 2017-05: DOWTY	\$50,000.00	\$34,000.00	\$16,000.00
18	Talley, John and Lesa	CFMG 2017-06: TALLEY	\$50,000.00	\$0.00	\$50,000.00
19	Engle, Kenny	CFMG 2017-07: ENGLE	\$11,000.00	\$2,056.00	\$8,944.00
20	Joyner, Cynthia	CFMG 2017-08: JOYNER	\$8,500.00	\$8,499.00	\$1.00
21	Dean, Frank	CFMG 2017-09: DEAN	\$1,137.20	\$1,137.20	\$0.00
22	Wadsworth Realty_71 E Jefferson	CFMG 2017-10: WADSWORTH 71	\$2,394.65	\$2,394.65	\$0.00
23	Jones, Meg_229 S. Main St.	CFMG 2017-11: YOGA	\$2,535.67	\$1,835.67	\$700.00
24	Munger, Tim_397 N. Main St.	CFMG 2017-12: MUNGER	\$50,000.00	\$25,188.40	\$24,811.60
25	Toodleydoo Toys_1 W. Jefferson St.	CFMG 2017-13: TOODLEYDOO	\$6,462.25	\$0.00	\$6,462.25
26	Franklin Property Group_55 E. Court St.	CFMG 2017-14: WOOD	\$47,775.71	\$0.00	\$47,775.71
27	Norton, Christy_462 E. Jefferson St.	CFMG 2017-15: NORTON	\$6,798.91	\$6,798.91	\$0.00
28	Dean, Frank_55 E. Jefferson St.	CFMG 2017-16: DEAN 2	\$15,934.00	\$0.00	\$15,934.00
29	Thompson, John_249 E. Jefferson St.	CFMG 2018-01: THOMPSON	\$25,000.00	\$0.00	\$25,000.00
30	KORO Development_399 N. Main St.	CFMG 2018-02: KORO	\$15,000.00	\$0.00	\$15,000.00
		<b>Totals</b>	<b>\$566,739.42</b>	<b>\$253,153.49</b>	<b>\$273,585.93</b>

Remaining Funding      **-\$66,739.42**

## January 2018 Direct Investment (DI) & Request for Proposals (RFP) Program Activity Report

Name	Account Number	Approved Amount	Amount Drawn
<b>COMPLETED DI &amp; RFP PROJECTS</b>			
1. Bemis Group	DI 201 - BEMIS	\$400,000.00	\$400,000.00
2. Franklin College ArtsCafe	RFP 204 - FCARTSCAFE	\$51,000.00	\$51,000.00
3. Ivy Tech Community College	DI 206 - IVYTECH	\$400,000.00	\$400,000.00
4. City of Franklin	RFP 212 - COF IHEDA	\$100,000.00	\$100,000.00
5. Geek In Pink	RFP 214 - GEEK IN PINK	\$5,889.50	\$5,889.50
6. Franklin Sports Corporation	RFP 205 - FCSC	\$51,000.00	\$21,486.91
7. City of Franklin	DI 210 - COF OCRA II	\$135,000.00	\$135,000.00
8. Franklin Heritage, Inc.	DI 208 - FHI 48 E. Madison St.	\$50,000.00	\$50,000.00
9. Elk's Lodge #1818	DI 211 - GCMURPHY	\$100,000.00	\$100,000.00
10. Marshmallow Monkey	RFP 218 - MARSHMALLOW	\$13,500.00	\$13,500.00
11. Gray Goat Sports	RFP 216 - GRAY GOAT	\$80,000.00	\$80,000.00
12. Franklin Chamber of Commerce	DI 209 - CHAMBER	\$151,800.00	\$151,800.00
13. Paris, Dan	RFP 219 - PARIS GARAGE	\$75,000.00	\$75,000.00
14. WEB Partnership	97 E. Monroe Street	\$199,273.21	\$199,273.21
15. Franklin Heritage, Inc.	RFP 213 - FHI match grant	\$100,000.00	\$100,000.00
16. Goss, Richard and Meg	RFP 215 - GOSS	\$90,000.00	\$90,000.00
17. Jefferson Street Pub	RFP 217 - JEFFSTPUB	\$197,550.00	\$197,550.00
18. WEB Partnership	RFP 203 - WEB Partnership	\$28,579.94	\$28,579.94
19. Paris, Fred	RFP 220 - PARIS, FRED	\$245,000.00	\$245,000.00
20. Franklin Heritage, Inc.	DI 2015-11: MSRP Artcraft	\$57,197.32	\$57,197.32
21. B2S Labs	DI 2015-01 B2S RDC GRANT	\$250,000.00	\$250,000.00
22. Artcraft Theatre RDC Grant	DI 2016-03 ARTCRAFT RDC	\$375,000.00	\$375,000.00
23. 157 Holiday Place	DI 2016-02 HOOSIER BREWING	\$138,000.00	\$138,000.00
24. MSRP Grant Awning	DI 2015-11:MSRP Awnings	\$10,152.68	\$8,130.00
25. Aisin Truck Docks Franklin Tech Park	DI 2017-01 AISIN	\$50,000.00	\$50,000.00
26. Urban Air	DI 2017-03 URBAN AIR	\$50,000.00	\$50,000.00
27. JART Properties	DI 2017-05 JART	\$560,000.00	\$560,000.00
28. 55 W. Madison Street	DI 2017-07 55 W MADISON ST	\$300,000.00	\$300,000.00
29. Frechette Eye Clinic/Landshope	DI 2017-09 FRECHETTE DESIGN	\$9,500.00	\$9,500.00
	<b>Totals</b>	<b><u>\$4,273,442.65</u></b>	<b><u>\$4,241,906.88</u></b>

<b>DI &amp; RFP PROJECTS IN PROGRESS</b>		<b>Approved Amount</b>	<b>Amount Drawn</b>	<b>Amount remaining to be drawn</b>
30. 351 E. Jefferson Street	DI 2016-01 RDC GRANT 351	\$350,000.00	\$305,803.47	\$44,196.53
31. Tax Certificate Properties	DI 2016-04 TAX CERTIFICATE	\$10,000.00	\$3,781.30	\$6,218.70
32. Shale Creek Brewing	DI 2017-02 SHALE CREEK	\$12,950.00	\$8,936.90	\$4,013.10
33. Powder Metal Tech	DI 2017-04 PMT	\$40,000.00	\$0.00	\$40,000.00
34. Overton Industries	DI 2017-06 OVERTON	\$300,000.00	\$281,912.71	\$18,087.29
35. Madison Street Renovation	DI 2017-08 55 W MADISON UTILITIES	\$50,000.00	\$29,215.14	\$20,784.86
36. CoWorking Elevator	DI 2018-01 ELEVATOR	\$50,000.00	\$10,000.00	\$40,000.00
	<b>Totals</b>	<b>\$812,950.00</b>	<b>\$639,649.52</b>	<b>\$173,300.48</b>
	<b>Total DI &amp; RFP Funds</b>	<b>\$5,054,856.88</b>		



**Programming Funds**  
**January 31, 2017**

**2009-2015 Programming Funds**

RRLF Remaining Committed Balance	\$0.00
CRLF Remaining Committed Balance	\$0.00
DFMG Remaining Committed Balance	\$0.00
RFP & DI Remaining Committed Balance	\$0.00
	<b>\$0.00</b>

**2016 - 2017 Programming Funds**

	<u>Beginning Amount</u>	<u>Amount Committed</u>	<u>Balance Remaining</u>
Residential	\$200,000.00	\$156,471.40	\$43,528.60
Façade Grant	\$500,000.00	\$566,739.42	-\$66,739.42
Commercial Loans	\$300,000.00		
Added in 2017 from Reserves	\$125,087.58		
Subtotal CRLF:	\$425,087.58	\$452,989.04	-\$27,901.46
<b>Total:</b>	<b>\$1,125,087.58</b>	<b>\$1,176,199.86</b>	<b>-\$51,112.28</b>

RRLF 2009-2017	Repaid Loans	\$497,890.07
CRLF 2009-2017	Repaid Loans	\$410,919.87
	Subtotal Repaid Loans	\$908,809.94
	Revolving Loan Fund Accounts Receivable:	\$412,201.89

Total Programming Account Balances (does NOT include Operating)		\$1,102,052.29
<b>Available Programming Funds*:</b>		<b>-\$40,722.57</b>