



AGENDA

Board of Directors Meeting
October 26th, 2017– 8:00 a.m.

City Hall Council Chambers – 70 E. Monroe Street

1. Welcome
2. Meeting Minutes: September 28th, 2017 Board Meeting Minutes
3. Public Comment
4. Monthly Reports:
 - a. *Awareness: Position FDC to build and heighten awareness of its mission and to make the organization and its impact more visible. (Amy Richardson and Kim Minton)*
 - i. Communication Committee or Monthly Update
 - b. *Stewardship: To continue to be a responsible steward of charitable funds – investing and prudently managing funds and maintaining accurate financial records. (Angela Coy)*
 - i. Finance Committee or Monthly Update
 1. 2016 Audit and 2016 Taxes
 2. 2018 Budget
 - c. *Impact: To encourage all community development actions in Franklin to have clear strategic outcome and every outcome to be leveraged to maximize its impact. (David Bedwell)*
 - i. Loan and Grant Committee or Monthly Update
 1. Frechette Façade Project Update – 89 E. Jefferson Street
 2. CRLF 2017-05 Franklin Property Group – 53, 55, and 55 ½ E. Court Street (\$50,000 Approved)
 3. CFMG 2017-14 Franklin Property Group – 53, 55, and 55 ½ E. Court Street (\$47,775.71 Approved)
 4. CFMG 2017-15 Peter and Christy Norton – 462 E. Jefferson Street (\$6,698.91 Approved)
 5. RRLF 2017-06 Lonnie Listner – 600 E. Jefferson Street (\$16,471.40 Approved)
 6. CFMG 2017-08 BOUJIE BISCUIT – 50 Hurricane Street (Approved additional \$500: \$8,500)
 - d. *Development: Broaden FDC’s base of financial support to enhance or expand programs and special initiative opportunities. (Kim Minton and Steve Woods)*
 - i. Development Committee or Monthly Update
 1. Tax Certificate Properties: Scoring and Award
 2. Co-working Committee Update: Steve Woods and Rob Schafstall
5. September 2017 Financial Report
6. October Board Retreat Recap
7. Director’s Report
 - a. Escrow and Control Agreement with Madison Street Renovation
 - b. Grant Agreement between the RDC and FDC – McDonald’s
 - c. Economic Development Agreement between the FDC and McDonald’s
8. Next Regular Board Meeting – **November 16th, 2017 at 8:00 a.m.**