



AGENDA

Board of Directors Meeting
August 27th – 8:00 a.m.
City Hall Council Chambers – 70 E. Monroe Street

1. Welcome
2. April 30th Board Meeting Minutes
3. Committee Reports:
 - a. **Awareness:** *Position FDC to build and heighten awareness of its mission and to make the organization and its impact more visible. (Amy Richardson)*
 - i. Awareness Committee or Monthly Update
 - b. **Stewardship:** *To continue to be a responsible steward of charitable funds – investing and prudently managing funds and maintaining accurate financial records. (Lisa Jones)*
 - i. Finance Committee or Monthly Update
 - ii. 2019 Audit
 - iii. April, May, June and July Financial Reports
 - iv. Loan Interest: transfer to new account (\$91,495.45 as of 7/30/20)
 - c. **Impact:** *To encourage all community development actions in Franklin to have clear strategic outcome and every outcome to be leveraged to maximize its impact. (Steve Woods)*
 - i. Loan and Grant Committee or Monthly Update
 - ii. Office of Community and Rural Affairs (OCRA) Small Business Grant Match (\$50,000)
 1. Jefferson Street Pub
 2. Franklin Heritage
 3. Center for Global Impact (ByTavi)
 4. Farm Girl Mercantile
 5. Brian Leslie Salon
 6. Coffeehouse Five
 - iii. 2nd Round of Applications in 2020 – Proposed Deadlines and Amount Available
 1. Applications due Monday, September 28th, 2020 at 4:00pm
 2. Site visits conducted Tuesday, October 13th starting at 3:00pm
 3. Loan and Grant Committee Meeting Tuesday, October 20th at 3:00pm
 4. Board Meeting Thursday, October 22nd at 8:00am
 - d. **Development:** *Broaden FDC's base of financial support to enhance or expand programs and special initiative opportunities. (Kim Minton)*
 - i. Development Committee or Monthly Update
 1. Tax Sale September 18th, 2020
 2. 280 Circle Drive
 3. 650 Hurricane Street
4. Director's Report
 - a. Dustin Royer's Term Expiration – At Large: 1 Year Term (Appointed September 2019)
5. Young's Creek Redevelopment Area (Amphitheater) Groundbreaking Ceremony: Sept. 17th at 10am

6. Public Comment

7. Next Meeting – **Thursday, October 22nd, 2020 at 8:00 a.m.**

Our Mission: *Community betterment, primarily through economic development.*