



AGENDA

Board of Directors Meeting
August 24th, 2017– 8:00 a.m.

City Hall Council Chambers – 70 E. Monroe Street

1. Welcome – New Board Member Amy Richardson
2. Meeting Minutes: July 27th, 2017 Board Meeting Minutes
3. Public Comment
4. Monthly Reports:
 - a. Awareness: *Position FDC to build and heighten awareness of its mission and to make the organization and its impact more visible. (Steve Woods and Kim Minton)*
 - i. Communication Committee or Monthly Update
 - b. Stewardship: *To continue to be a responsible steward of charitable funds – investing and prudently managing funds and maintaining accurate financial records. (Angela Coy)*
 - i. Finance Committee or Monthly Update
 1. 2016 Audit and 2016 Taxes
 2. Reallocation of Programming Funds
 - c. Impact: *To encourage all community development actions in Franklin to have clear strategic outcome and every outcome to be leveraged to maximize its impact. (David Bedwell)*
 - i. Loan and Grant Committee or Monthly Update
 1. Frechette Façade Project Update – 89 E. Jefferson Street
 2. CFMG 2017-02 URBAN AIR – 1172 N. Main Street (Approved \$17,124.44 additional)
 3. CRLF 2017-04 DOWTY – 401 N. Main Street (Waiting for additional financials)
 4. RRLF 2017-05 SMYTHE – 159 E. King Street (Approved \$20,000 @ 50% forgivable)
 5. CFMG 2017-08 BOUJIE BISCUIT – 50 Hurricane Street (Approved \$8,000)
 - d. Development: *Broaden FDC’s base of financial support to enhance or expand programs and special initiative opportunities. (Kim Minton)*
 - i. Development Committee or Monthly Update
 1. Tax Certificate Properties Update
 2. Co-working Committee Update
 3. Areas in Need of Redevelopment Program
5. Amended Economic Development Agreement with B2S Labs – 97 E. Monroe Street
6. July 2017 Financial Report
7. Director Report
 - a. Alley façade grant requests
 - b. October Board Retreat
 - c. Grant Agreement between the RDC and FDC – Powder Metal Technicians
 - d. Economic Development Agreement between the FDC and Powder Metal Technicians
 - e. Grant Agreement between the RDC and FDC – JART Properties
 - f. Economic Development Agreement between the FDC and JART Properties
 - g. Grant Agreement between the RDC and FDC – Aisin Holdings
 - h. Economic Development Agreement between the FDC and Aisin Holdings of America, Inc.
8. Next Regular Board Meeting – **September 28th, 2017 at 8:00 a.m.**