

# Franklin Development Corporation

## Balance Sheet

As of December 31, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
CFMG Check_First Merchants 6224	225,984.54
CRLF & RRLF Check_Horizon 3730	370,293.09
First Merchants CD 61438467	250,000.00
Horizon Interest Income_5209	3,606.63
Operating_Mutual 3552	122,737.39
RFP & DI Checking_Mutual 2786	111,877.49
<b>Total Bank Accounts</b>	<b>\$1,084,499.14</b>
Accounts Receivable	
11000 Accounts Receivable	634,574.43
<b>Total Accounts Receivable</b>	<b>\$634,574.43</b>
Other Current Assets	
12000 Undeposited Funds	1,382.73
RRLF Loans	
RRLF 2021-01 CATALDI (30% Loan)	4,500.00
RRLF 2021-03 CUMMINGS (50% Loan)	9,035.26
<b>Total RRLF Loans</b>	<b>13,535.26</b>
<b>Total Other Current Assets</b>	<b>\$14,917.99</b>
<b>Total Current Assets</b>	<b>\$1,733,991.56</b>
Fixed Assets	
15100 Buildings	284,650.75
15150 15150-Building A/D	-10,643.99
15200 LAND	15,000.00
Property	25,847.50
<b>Total Fixed Assets</b>	<b>\$314,854.26</b>
Other Assets	
CRLF Commercial Revolving Loan Fund	
CRLF 2017-04 MUNGER	0.06
CRLF 2018-01 MOORE MCKEE	0.60
CRLF 2018-04 FRISCHE	792.83
CRLF 2019-01 MOORE 40	3,685.15
CRLF 202 - 97 E. Monroe Street	219,707.26
CRLF 2021-01 FHI	0.01
<b>Total CRLF Commercial Revolving Loan Fund</b>	<b>224,185.91</b>
RLF Loans In Repayment	5,000.00
<b>Total Other Assets</b>	<b>\$229,185.91</b>
<b>TOTAL ASSETS</b>	<b>\$2,278,031.73</b>

# Franklin Development Corporation

## Balance Sheet

As of December 31, 2021

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
<b>Total Liabilities</b>	
Equity	
30000 Opening Balance Equity	400,204.98
32000 Unrestricted Net Assets	-2,978,213.36
Fund Balances	0.00
Restricted Accounts	
CRLF	500,000.00
DFMG	500,000.00
RFP & DI	3,000,000.00
RRLF	1,000,000.00
<b>Total Restricted Accounts</b>	<b>5,000,000.00</b>
<b>Total Fund Balances</b>	<b>5,000,000.00</b>
Net Income	-143,959.89
<b>Total Equity</b>	<b>\$2,278,031.73</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$2,278,031.73</b>

# Franklin Development Corporation

Budget vs. Actuals: 2021 Budget - FY21 P&L

January - December 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
46500 Rent Income-351 E. Jefferson	42,000.00	33,100.00	8,900.00	126.89 %
47200 Program Income	100,000.00		100,000.00	
47240 Program Service Fees		300.00	-300.00	
Loan Closing Fee	150.00		150.00	
<b>Total 47240 Program Service Fees</b>	<b>150.00</b>	<b>300.00</b>	<b>-150.00</b>	<b>50.00 %</b>
<b>Total 47200 Program Income</b>	<b>100,150.00</b>	<b>300.00</b>	<b>99,850.00</b>	<b>33,383.33 %</b>
<b>Interest Income</b>				
Interest Income Savings, CD's	1,420.09		1,420.09	
Loan Programs Interest Income	15,395.10	14,000.00	1,395.10	109.97 %
<b>Total Interest Income</b>	<b>16,815.19</b>	<b>14,000.00</b>	<b>2,815.19</b>	<b>120.11 %</b>
Tax Certificate Properties		30,000.00	-30,000.00	
<b>Total Income</b>	<b>\$158,965.19</b>	<b>\$77,400.00</b>	<b>\$81,565.19</b>	<b>205.38 %</b>
<b>GROSS PROFIT</b>	<b>\$158,965.19</b>	<b>\$77,400.00</b>	<b>\$81,565.19</b>	<b>205.38 %</b>
<b>Expenses</b>				
<b>60900 Business Expenses</b>				
60920 Business Registration Fees		25.00	-25.00	
<b>Total 60900 Business Expenses</b>		<b>25.00</b>	<b>-25.00</b>	
<b>62800 Occupancy Costs</b>				
351 E Jefferson St Property Taxes	99.60		99.60	
351 E. Jefferson St. Utilities	2,675.05	5,000.00	-2,324.95	53.50 %
351 E Jefferson St Property Insurance	2,035.00		2,035.00	
Metronet - 351 E. Jefferson Street	985.80		985.80	
<b>Total 351 E. Jefferson St. Utilities</b>	<b>5,695.85</b>	<b>5,000.00</b>	<b>695.85</b>	<b>113.92 %</b>
62850 351 E. Jefferson-Repairs & Maintenance	78.00	500.00	-422.00	15.60 %
<b>Total 62800 Occupancy Costs</b>	<b>5,873.45</b>	<b>5,500.00</b>	<b>373.45</b>	<b>106.79 %</b>
<b>65000 Administrative Costs</b>				
65010 Dues and Subscriptions	255.00	450.00	-195.00	56.67 %
65020 Postage, Mailing Service	22.00	50.00	-28.00	44.00 %
65030 Printing and Copying	153.89	350.00	-196.11	43.97 %
65040 Supplies	11.92	120.00	-108.08	9.93 %
65120 Insurance - Liability, D and O	1,827.80	1,900.00	-72.20	96.20 %
Annual Report		750.00	-750.00	
Bank Fees	35.00	75.00	-40.00	46.67 %
Hospitality	199.75	500.00	-300.25	39.95 %
Legal	3,650.00	5,000.00	-1,350.00	73.00 %
Review and Tax	8,310.00	8,500.00	-190.00	97.76 %
Training and Support		250.00	-250.00	
Website and QuickBooks Online	1,548.13	1,100.00	448.13	140.74 %
<b>Total 65000 Administrative Costs</b>	<b>16,013.49</b>	<b>19,045.00</b>	<b>-3,031.51</b>	<b>84.08 %</b>
66000 Personnel Costs		5,000.00	-5,000.00	

# Franklin Development Corporation

Budget vs. Actuals: 2021 Budget - FY21 P&L

January - December 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Payroll Processing Expense	597.77		597.77	
Payroll Taxes	320.80		320.80	
Salaries and Wages	1,429.59		1,429.59	
<b>Total 66000 Personnel Costs</b>	<b>2,348.16</b>	<b>5,000.00</b>	<b>-2,651.84</b>	<b>46.96 %</b>
CFMG Commercial Facade Matching G				
CFMG 2017-04 STRAIN	1,000.00		1,000.00	
CFMG 2017-13 TODDLEYDOO	796.78		796.78	
CFMG 2020-01 FRECHETTE	1,190.00		1,190.00	
CFMG 2020-02 HICKORY HILLZ	5,000.00		5,000.00	
CFMG 2020-03 HENDERSON	1,187.67		1,187.67	
CFMG 2020-06 CASSETTY	3,266.49		3,266.49	
CFMG 2021-01 HESSMAN	6,517.50		6,517.50	
CFMG 2021-02 HASS	21,309.00		21,309.00	
CFMG 2021-04 FHI	11,821.01		11,821.01	
Design Review	500.00	1,000.00	-500.00	50.00 %
<b>Total CFMG Commercial Facade Matching G</b>	<b>52,588.45</b>	<b>1,000.00</b>	<b>51,588.45</b>	<b>5,258.85 %</b>
Credit Report	367.40	350.00	17.40	104.97 %
DI 2020-01 TAX CERTIFICATE PROPERTY_280 Circle Dr.	105,641.96		105,641.96	
DI 2020-02 650 HURRICANE ST.	18,860.99		18,860.99	
Direct Investment				
DI 2018-05 PARIS	52,000.00		52,000.00	
<b>Total Direct Investment</b>	<b>52,000.00</b>		<b>52,000.00</b>	
Loan Program Servicing Fees	1,425.00	2,500.00	-1,075.00	57.00 %
Programs & Development				
Annual Meeting Expense		350.00	-350.00	
Marketing/Advertising Expense	262.50		262.50	
<b>Total Programs &amp; Development</b>	<b>262.50</b>	<b>350.00</b>	<b>-87.50</b>	<b>75.00 %</b>
RRLF Grants				
RRLF 100% Grants				
RRLF 2020-01 FLETCHER (100% Grant)	6,221.00		6,221.00	
RRLF 2020-02 BEEBE (100% Grant)	8,776.41		8,776.41	
RRLF 2021-02 CARROLL (100% Grant)	12,936.00		12,936.00	
<b>Total RRLF 100% Grants</b>	<b>27,933.41</b>		<b>27,933.41</b>	
RRLF 50% Grants				
RRLF 2019-02 GAWTHROP (50% Grant)	75.00		75.00	
RRLF 2021-03 CUMMINGS (50% Grant)	9,035.27		9,035.27	
<b>Total RRLF 50% Grants</b>	<b>9,110.27</b>		<b>9,110.27</b>	
RRLF 70% Grants				
RRLF 2021-01 CATALDI (70% Grant)	10,500.00		10,500.00	
<b>Total RRLF 70% Grants</b>	<b>10,500.00</b>		<b>10,500.00</b>	
<b>Total RRLF Grants</b>	<b>47,543.68</b>		<b>47,543.68</b>	

# Franklin Development Corporation

Budget vs. Actuals: 2021 Budget - FY21 P&L

January - December 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Total Expenses</b>	<b>\$302,925.08</b>	<b>\$33,770.00</b>	<b>\$269,155.08</b>	<b>897.02 %</b>
NET OPERATING INCOME	\$ -143,959.89	\$43,630.00	\$ -187,589.89	-329.96 %
NET INCOME	\$ -143,959.89	\$43,630.00	\$ -187,589.89	-329.96 %

## December 2021 Residential Loan Fund (RRLF) Program Activity Report

Name	Account Number	Amount Drawn	Grant Amount	Amount remaining to be paid back	Amount that has been paid back
<b>RRLF COMPLETED LOANS</b>					
1. Jones, Christopher M.	RRLF 102 - JONESC	\$10,000.00		\$0.00	\$10,000.00
2. Huddleston, Gabriel & Ashley	RRLF 103 - HUDDLESTON	\$9,768.00		\$0.00	\$9,768.00
3. Brown, Scott E. & Cori E.	RRLF 104 - BROWN	\$49,950.00		\$0.00	\$49,950.00
4. Jones, Randall & Christa	RRLF 105 - JONESR	\$4,892.82		\$0.00	\$4,892.82
5. Roach, Walter & Helene	RRLF 106 - ROACH	\$41,132.94		\$0.00	\$41,132.94
6. Stewart, Julie	RRLF 107 - COMBS/STEWART	\$47,930.00		\$0.00	\$47,930.00
7. VanDyck, Erik & Jan	RRLF 108 - VANDYCK	\$27,615.00		\$0.00	\$27,615.00
8. Rodgers, Cheryl	RRLF 109 - RODGERS	\$32,760.00		\$0.00	\$0.00
9. Hobbs, Mary	RRLF 110 - HOBBS	\$6,939.75		\$0.00	\$6,939.75
10. Hashmark Properties LLC	RRLF 111 - HASHMARK PROP	\$20,000.00		\$0.00	\$20,000.00
11. Haddock, Don	RRLF 112 - HADDOCK	\$15,000.00		\$0.00	\$15,000.00
12. Isselhardt, Sharon & Warren	RRLF 113 - ISSELHARDT	\$25,000.00		\$0.00	\$25,000.00
13. VanDeman, Todd	RRLF 114 - VANDEMAN	\$20,000.00		\$0.00	\$20,000.00
14. Carr, Shari Ann	RRLF 115 - CARR	\$20,000.00		\$0.00	\$20,000.00
15. Schmidt, Christopher & Debra	RRLF 116 - SCHMIDT	\$12,500.00		\$0.00	\$7,877.24
16. Priola, Anthony S. & Emily B.	RRLF 117 - PRIOLA	\$17,500.00		\$0.00	\$17,500.00
17. Miller, Michael & Carol	RRLF 118 - MILLER	\$15,040.00		\$0.00	\$15,040.00
18. Frazer, Steven & Gena	RRLF 119 - FRAZER	\$14,700.00		\$0.00	\$14,700.00
19. Judson, Kristi & Edward	RRLF 120 - JUDSON	\$10,000.00		\$0.00	\$10,000.00
20. Richardson, Scott A. & Joann C.	RRLF 121 - RICHARDSON	\$17,499.57		\$0.00	\$17,499.57
21. Sloop, Rachael M. & David E.	RRLF 122 - SLOOP	\$12,675.00		\$0.00	\$12,675.00
22. Green Jr., William B.	RRLF 125 - GREEN	\$10,000.00		\$0.00	\$10,000.00
23. Hill, Roger	RRLF 123 - HILL	\$24,454.64		\$0.00	\$24,454.64
24. Roach, Walter & Helene	RRLF 124 - ROACH	\$11,250.00		\$0.00	\$11,250.00
25. Roach, Walter & Helene	RRLF 126 - ROACH	\$26,300.99		\$0.00	\$26,300.99
26. Brown, Scott & Cori	RRLF 2015-02 BROWN	\$18,000.00	\$1,800.00	\$0.00	\$16,200.00
27. Royer, Dustin	RRLF 2015-03 ROYER	\$20,000.00	\$2,000.00	\$0.00	\$18,000.00
28. Rogers, Robert & Mary	RRLF 2015-05 ROGERS	\$20,000.00	\$2,000.00	\$0.00	\$18,000.00
29. Strack, Tom & Diane	RRLF 2015-01 STRACK	\$10,775.00	\$1,077.50	\$0.00	\$9,697.50

Name	Account Number	Amount Drawn	Grant Amount	Amount remaining to be paid back	Amount that has been paid back
30. Shilts, Rob & Jaime	RRLF 2015-04 SHILTS	\$20,106.13	\$2,010.61	\$0.00	\$18,095.52
31. Chung, Christine	RRLF 2016-01 CHUNG	\$20,000.00	\$20,000.00	\$0.00	\$0.00
32. Brumbaugh, John & Joyce	RRLF 2017-03 BRUMBAUGH	\$20,000.00	\$16,000.00	\$281.21	\$3,718.79
33. Teter, Linda Sue	RRLF 2017-01 TETER	\$20,000.00	\$16,000.00	\$0.00	\$4,000.00
34. Smythe, Tanya	RRLF 2017-05 SMYTHE	\$8,238.70	\$4,119.35	\$0.00	\$4,119.35
35. Hewett, Karen	RRLF 2017-02 HEWETT	\$20,000.00	\$14,000.00	\$0.00	\$6,000.00
36. Stout, Chris_898 Johnson Ave	RRLF 2018-01 STOUT	\$12,890.77	\$6,445.39	\$0.00	\$6,445.39
37. Listner, Lonnie_600 E. Jefferson St.	RRLF 2017-06 LISTNER	\$16,471.40	\$8,235.70	\$5,682.54	\$2,553.16
38. Keefer, Terri	RRLF 2017-04 KEEFER	\$20,000.00	\$18,000.00	\$0.00	\$2,000.00
39. Hubler, Nora_400 W. Jefferson St.	RRLF 2018-03 HUBLER	\$20,000.00	\$16,000.00	\$2,720.08	\$1,279.92
40. Dale, Mike_551 W. Madison St.	RRLF 2018-02 DALE	\$17,932.73	\$8,966.37	\$0.00	\$8,966.36
41. Willis, Diane	RRLF 2016-02 WILLIS	\$20,000.00	\$16,000.00	\$0.00	\$4,000.00
42. Chulchian, Kathy_15 N. Forsythe St	RRLF 2019-04 CHULCHIAN	\$15,000.00	\$13,500.00	\$0.00	\$1,500.00
43. Martin, Jean_235 N. Main St.	RRLF 2019-01 MARTIN	\$15,000.00	\$10,500.00	\$3,967.75	\$532.25
44. Andrews, Stephen_39 Uitz St.	RRLF 2019-03 ANDREWS	\$22,500.00	\$5,625.00	\$15,058.39	\$1,816.61
45. Fletcher, Christina_449 W. King St.	RRLF 2020-01 FLETCHER	\$15,000.00	\$15,000.00	\$0.00	\$0.00
46. Cataldi, Erin_469 N. Main St.	RRLF 2021-01 CATALDI	\$15,000.00	\$10,500.00	\$0.00	\$4,500.00
47. Gawthrop, Richard_348 E. King St.	RRLF 2019-02 GAWTHROP	\$9,912.66	\$4,956.33	\$0.00	\$4,956.33
<b>Totals</b>		<b>\$879,736.10</b>	<b>\$212,736.25</b>	<b>\$27,709.97</b>	<b>\$601,907.13</b>

\* Missed payment

RRLF LOANS/GRANTS IN PROGRESS		Approved Amount	Grant Amount	Amount Drawn	Amount Remaining
48. Beebe, Ronald_497 1/2 W. Jeffersc	RRLF 2020-02 BEEBE	\$17,464.42	\$15,000.00	\$8,776.41	\$8,688.01
49. Carroll, Constance_2 Martin Place	RRLF 2021-02 CARROLL	\$20,000.00	\$20,000.00	\$12,936.00	\$7,064.00
50. Cummings, Sally_850 E. Jefferson S	RRLF 2021-03 CUMMINGS	\$20,000.00	\$10,000.00	\$12,047.02	\$7,952.98
<b>Totals</b>		<b>\$57,464.42</b>	<b>\$45,000.00</b>	<b>\$33,759.43</b>	<b>\$23,704.99</b>
<b>Total RRLF Funds</b>		<b>\$937,200.52</b>	<b>\$257,736.25</b>		

## December 2021 Commercial Loan Fund (CRLF) Program Activity Report

Name	Account Number	Amount Loaned	Amount remaining to be paid back	Amount that has been paid back
<b>COMPLETED CRLF LOANS</b>				
1. A&B Rental	CRLF 101 - A&B	\$51,672.49	\$0.00	\$51,672.49
2. Pipestone Property Mgmt	CRLF 102 - PPM	\$24,206.34	\$0.00	\$24,206.34
3. Arthur, Sharon L.	CRLF 103 - ARTHUR	\$8,000.00	\$0.00	\$8,000.00
4. <i>Hewett, Joseph P.</i>	<i>CRLF 104 - HEWETT</i>	<i>\$34,514.71</i>	<i>\$0.00</i>	<i>\$34,514.71</i>
5. Wadsworth, Michael W. & Janet M.	CRLF 105 - WADSWORTH	\$50,000.00	\$0.00	\$50,000.00
6. <i>Day, Ashley</i>	<i>CRLF 106 - DAY</i>	<i>\$45,200.00</i>	<i>\$0.00</i>	<i>\$45,200.00</i>
7. Wadsworth, Michael W. & Janet M.	CRLF 107 - WADSWORTH	\$16,057.00	\$0.00	\$16,057.00
8. Enfield Properties, LLC	CRLF 108 - ENFIELD	\$35,840.00	\$0.00	\$35,840.00
9. <i>Duncan, Tracey</i>	<i>CRLF 109 - DUNCAN</i>	<i>\$21,925.00</i>	<i>\$0.00</i>	<i>\$21,925.00</i>
10. Paris, Fred & Michele	CRLF 111 - PARIS	\$50,000.00	\$7.79	\$49,992.21
11. Enfield Properties, LLC	CRLF 112 - ENFIELD	\$10,000.00	\$0.00	\$10,000.00
12. <i>Brown, Scott E. &amp; Cori E.</i>	<i>CRLF 113 - BROWN</i>	<i>\$50,000.00</i>	<i>\$0.00</i>	<i>\$50,000.00</i>
13. <i>Bramble, Lisa P. &amp; Eric L.</i>	<i>CRLF 114 - BRAMBLE</i>	<i>\$6,000.00</i>	<i>\$0.00</i>	<i>\$6,000.00</i>
14. Jefferson Street Inc. (Duckworth)	CRLF 115 - JSP	\$21,944.45	\$472.95	\$21,471.50
15. T-Shirt Express (Thomas)	CRLF 2014-01 - TSHIRT	\$25,000.00	\$0.00	\$25,000.00
16. <i>IndReno Development Group (RFP)</i>	<i>CRLF 202 - INDRENO Loan</i>	<i>\$218,530.71</i>	<i>\$0.00</i>	<i>\$0.00</i>
17. <i>Strain, Gordon &amp; Moneypenney, Dianne</i>	<i>CRLF 2016-03 STRAIN</i>	<i>\$15,000.00</i>	<i>\$0.00</i>	<i>\$15,000.00</i>
18. <i>Hughes, Larry &amp; Manilla</i>	<i>CRLF 2016-01 HUGHES</i>	<i>\$18,012.58</i>	<i>\$0.00</i>	<i>\$18,012.58</i>
19. Tisdale, Alicia	CRLF 2016-02 TISDALE	\$27,075.00	\$5,736.79	\$21,338.21
20. Pipestone Property Mgmt	CRLF 110 - PPM	\$25,000.00	\$13,967.60	\$11,032.40
21. B2S Labs	CRLF 2015-01 B2S LABS	\$200,000.00	\$130,182.92	\$69,817.08
22. Frechette, Linda	CRLF 2016-05 FRECHETTE	\$27,901.46	\$15,569.44	\$12,332.02
23. Munger, Tim	CRLF 2017-04 MUNGER	\$50,000.00	\$28,427.21	\$21,572.79
24. Girls Inc.	CRLF 2016-06 GIRLS INC	\$13,275.00	\$7,410.19	\$5,864.81
25. Emry, John	CRLF 2017-02 EMRY 62	\$61,641.31	\$38,570.25	\$23,071.06
26. <i>Dowty, Chris (RCP Property Group)</i>	<i>CRLF 2017-03 DOWTY</i>	<i>\$50,000.00</i>	<i>\$0.00</i>	<i>\$50,000.00</i>
27. Richardson, Amy_100 N. Main St.	CRLF 2018-02 RICHARDSON	\$50,000.00	\$35,903.52	\$14,096.48
28. Emry, Bette	CRLF 2017-01 EMRY 70&90	\$88,358.69	\$55,287.74	\$33,070.95
29. Leugers, Greg_26 E. Jefferson St.	CRLF 2018-03 ELEVATOR	\$50,000.00	\$32,571.26	\$17,428.74
30. Moore, Thomas_40 N. Water St.	CRLF 2019-01 MOORE 40	\$25,000.00	\$23,584.61	\$1,415.39



<u>Name</u>	<u>Account Number</u>	<u>Amount Loaned</u>	<u>Amount remaining to be paid back</u>	<u>Amount that has been paid back</u>
31. Franklin Property Group (Wood)	CRLF 2017-05 WOOD	\$50,000.00	\$41,120.96	\$8,879.04
32. Moore, Thomas_25 E. Court St.	CRLF 2018-01 MOORE MCKEE	\$40,460.60	\$38,244.46	\$2,216.14
33. Frische, Dan_34 E. Jefferson St.	CRLF 2018-04 FRISCHE	\$23,264.56	\$21,030.09	\$2,234.47
34. Thompson, John_249 E. Jefferson St.	CRLF 2018-05 THOMPSON	\$43,613.97	\$41,932.44	\$1,681.53
35. Franklin Heritage Inc._48 E. Madison St.	CRLF 2021-01 FHI	\$84,291.00	\$81,463.41	\$2,827.59
* Missed Payment		<b>\$1,611,784.87</b>	<b>\$611,483.63</b>	<b>\$781,770.53</b>

<b>CRLF LOANS IN PROGRESS</b>	<b>Approved Amount</b>	<b>Amount Drawn</b>	<b>Amount Remaining</b>
	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total CRLF Funds</b>	<b>\$1,611,784.87</b>		

## December 2021 Commercial Façade Matching Grant (CFMG) Program Activity Report

Name	Account Number	Approved Amount	Amount Drawn
<b>COMPLETED DFMG PROJECTS</b>			
1. A&B Rental	DFMG 101 - A&B	\$46,072.37	\$46,072.37
2. Pipestone Property Mgmt.	DFMG 102 - PPM	\$24,206.31	\$24,206.31
3. Arthur, Sharon L.	DFMG 103 - ARTHUR	\$60,634.23	\$60,634.23
4. Franklin Development Corporation	DFMG 104 - FDC	\$23,075.21	\$23,075.21
5. JCW Holdings LLC	DFMG 105 - JCWH	\$4,067.50	\$4,067.50
6. Duncan, Tracey	DFMG 106 - DUNCAN	\$2,608.00	\$2,608.00
7. Records, Dr. John M.	DFMG 107 - RECORDS	\$1,987.50	\$1,987.50
8. Schofield, Robert	DFMG 108 - SCHOFIELD	\$6,375.00	\$6,375.00
9. Schofield, Robert	DFMG 109 - SCHOFIELD	\$4,500.00	\$4,500.00
10. Johnson Co. Community Fndtn.	DFMG 110 - JCCF	\$10,918.00	\$10,918.00
11. Lock II, Michael W.	DFMG 111 - LOCK	\$13,612.00	\$13,612.00
12. Enfield Properties, LLC	DFMG 112 - ENFIELD	\$24,540.00	\$24,540.00
13. City of Franklin	DFMG 113 - COF OCRA (Contingency)	\$25,000.00	\$25,000.00
14. Brown, Scott E. & Cori E.	DFMG 114 - BROWN	\$49,162.50	\$49,162.50
15. City of Franklin	DFMG 115 - COF OCRA	\$184,541.38	\$184,541.38
16. Reising Radio Partners, Inc.	DFMG 116 - REISING	\$18,700.00	\$18,700.00
17. Paris, Fred & Michele	DFMG 118 - PARIS	\$25,000.00	\$25,000.00
18. Hass, Paul & Julie	DFMG 119 - HASS	\$6,528.87	\$6,528.87
19. Enochs-Reeves, Tracy	DFMG 120 - REEVES	\$36,263.95	\$36,263.95
20. CMG Family Wellness Center	DFMG 2014-05: CMG	\$18,544.36	\$18,217.97
21. Schafstall & Admire, LLP	DFMG 2014-01: SCHAFSTALL	\$50,000.00	\$50,000.00
22. Thomas, Dennis & Kelly	DFMG 2014-03: TSHIRT	\$25,000.00	\$25,000.00
23. STADDA LLC	DFMG 2014-04: ANNS	\$50,000.00	\$50,000.00
24. Franklin Heritage, Inc.	DFMG 2015-01: FHI	\$50,000.00	\$50,000.00
25. Tapp Room Franklin, LLC	DFMG 2015-03: TAPP	\$4,773.50	\$4,729.85
26. Hoskins, Stanley	DFMG 2015-04: HOSKINS	\$50,000.00	\$46,207.50
27. Crousore, Beth	CFMG 2015-10: SIMPLIFY	\$492.50	\$492.50
28. Franklin Chamber of Commerce	CFMG 2015-08: CHAMBER	\$6,480.00	\$6,480.00
29. Mutual Savings Bank	DFMG 2015-05: MUTUAL 80	\$25,000.00	\$25,000.00
30. Petro, Trent	CFMG 2015-09: PETRO	\$40,000.00	\$39,052.45

	Name	Account Number	Approved Amount	Amount Drawn
31.	Jessen, John	CFMG 2015-12: JESSEN	\$11,982.15	\$11,982.15
32.	Greg Leugers	CFMG 2016-01: LEUGERS	\$25,000.00	\$24,677.50
33.	Mutual Savings Bank	DFMG 2015-02: MUTUAL 72	\$25,000.00	\$25,000.00
34.	B2S Labs	DFMG 2015-06: B2S	\$50,000.00	\$50,000.00
35.	The Crop Shop	CFMG 2016-06: THE CROP SHOP	\$4,283.75	\$4,247.50
36.	Wadsworth, Janet	CFMG 2016-10 WADSWORTH	\$2,224.29	\$2,224.29
37.	Hughes, Larry & Manilla	CFMG 2016-03: THE GRILL BAR	\$16,325.08	\$16,325.08
38.	Irish Brothers Pest Control	CFMG 2016-04: IRISH BROTHERS	\$14,751.41	\$4,030.00
38.	Tisdale, Alicia	CFMG 2016-07: TISDALE	\$1,632.50	\$1,405.30
38.	Girls Inc.	CFMG 2016-08: GIRLS	\$50,000.00	\$50,000.00
39.	Nicoloff, Brandon & Nicole	CFMG 2015-07: NICOLOFF	\$14,119.23	\$11,358.33
40.	Johnson Co. Community Foundation	CFMG 2016-11: JCCF	\$11,465.00	\$11,465.00
41.	Joyner, Cynthia	CFMG 2017-08: JOYNER	\$8,500.00	\$8,499.00
42.	Dean, Frank	CFMG 2017-09: DEAN	\$1,137.20	\$1,137.20
43.	Wadsworth Realty_71 E. Jefferson St.	CFMG 2017-10: WADSWORTH 71	\$2,394.65	\$2,394.65
44.	Norton, Christy_462 E. Jefferson St.	CFMG 2017-15: NORTON	\$6,798.91	\$6,798.91
45.	ALE Investments, LLC	CFMG 2016-09: ALE	\$25,000.00	\$25,000.00
46.	Talley, John and Lesa	CFMG 2017-06: TALLEY	\$50,000.00	\$50,000.00
47.	Engle, Kenny	CFMG 2017-07: ENGLE	\$11,000.00	\$2,056.00
48.	Jones, Meg_229 S. Main St.	CFMG 2017-11: YOGA	\$2,535.67	\$2,148.40
49.	Munger, Tim_397 N. Main St.	CFMG 2017-12: MUNGER	\$50,000.00	\$50,000.00
50.	Service, Rick_49 E. Court St.	CFMG 2018-09: SERVICE	\$536.76	\$536.76
51.	Franklin Property Group_101 E. Monroe St.	CFMG 2016-05: WOOD	\$11,762.69	\$11,762.69
52.	Richardson, Amy	CFMG 2017-03: RICHARDSON	\$50,000.00	\$50,000.00
53.	Dowty, Chris	CFMG 2017-05: DOWTY	\$50,000.00	\$50,000.00
54.	JP Parker Flowers	CFMG 2016-12: JP PARKER	\$4,780.55	\$4,780.55
55.	Tunks, Cody_140 E. Jefferson St.	CFMG 2018-06: TUNKS	\$9,087.50	\$9,030.14
56.	Frechette, Linda_951 N. Main St.	CFMG 2018-03: FRECHETTE 951	\$20,596.51	\$20,596.51
57.	Jo Jurgensen_396 E. Jefferson St.	CFMG 2018-08: JURGENSEN	\$9,469.00	\$5,744.13
58.	Franklin Property Group_55 E. Court St.	CFMG 2017-14: WOOD	\$32,482.00	\$32,482.00
59.	Hagan, Pat_27 W. Monroe St.	CFMG 2018-05: HAGAN	\$6,288.00	\$6,288.00
60.	Halik, Cheryl_948 N. Main St.	CFMG 2018-07: HALIK	\$9,347.59	\$9,347.59
61.	Fredbeck, Eric_9 E. Court St.	CFMG 2019-03 FREDBECK	\$12,934.94	\$12,934.94

	<b>Name</b>	<b>Account Number</b>	<b>Approved Amount</b>	<b>Amount Drawn</b>
62.	Dean, Frank_55 E. Jefferson St.	CFMG 2017-16: DEAN 2	\$15,934.00	\$6,487.00
63.	KORO Development_399 N. Main St.	CFMG 2018-02: KORO	\$15,000.00	\$14,852.50
64.	Moore, Thomas_40 N. Water St.	CFMG 2019-01 MOORE	\$30,000.00	\$11,183.30
65.	Brown, Ian_110 W. Jefferson St.	CFMG 2019-09 BROWN	\$15,000.00	\$9,688.86
66.	Festival Country_66 Water St.	CFMG 2019-10 FESTIVAL	\$13,000.00	\$13,000.00
67.	Thompson, John_249 E. Jefferson St.	CFMG 2018-01: THOMPSON	\$25,000.00	\$25,000.00
68.	Admire, Jim_40 1/2 E. Jefferson St.	CFMG 2019-05 ADMIRE	\$11,950.00	\$11,950.00
69.	Norton, Christy_301 E. Jefferson St.	CFMG 2019-13 NORTON 301	\$17,000.00	\$17,000.00
70.	Smythe, Tanya_169 E. Jefferson St.	CFMG 2019-11 SMYTHE	\$15,000.00	\$0.00
71.	Frische, Dan_34 E. Jefferson St.	CFMG 2018-04: FRISCHE	\$21,845.19	\$21,008.56
72.	Frechette, Linda 89 E. Jefferson St.	CFMG 2020-01 FRECHETTE	\$12,432.50	\$12,432.50
73.	Henderson, Kim_99 W. Jefferson St.	CFMG 2020-03 HENDERSON	\$1,718.60	\$1,445.28
74.	Wood, Andy & Leslie_Water Street Façad	CFMG 2019-02: WOOD from 17-14	\$17,518.00	\$17,391.35
75.	Cassetty, Josh_101 N. Main St.	CFMG 2020-06 CASSETTY	\$3,266.49	\$3,266.49
76.	Emry, Bette	CFMG 2017-01: EMRY	\$25,000.00	\$22,652.30
77.	Urban Air Indiana, LLC	CFMG 2017-02: URBAN AIR	\$27,807.80	\$16,763.30
78.	Strain, Gordon & Moneypenny, Dianne	CFMG 2017-04: STRAIN	\$9,850.00	\$2,850.00
79.	Dillon, Josie_199 N. Main St.	CFMG 2019-06 DILLON	\$5,775.00	\$4,682.61
80.	Wood, Andy & Leslie_Water Street Façad	CFMG 2019-07 WOOD 54 S. Water St	\$30,000.00	\$0.00
81.	Welberry, Al_2 E. Court St.	CFMG 2019-08 WELBERRY	\$15,000.00	\$12,756.50
82.	Hickory Hillz BBQ, 89 E. Jefferson St.	CFMG 2020-02 HICKORY HILLZ	\$5,000.00	\$5,000.00
83.	Franklin Heritage Inc._48 E. Madison St.	CFMG 2021-04 FHI	\$11,821.00	\$11,821.00
84.	Toodleydoo Toys_1 W. Jefferson St.	CFMG 2017-13: TOODLEYDOO	\$6,462.25	\$994.28
85.	Check, Todd_40 E. Jefferson St.	CFMG 2019-04 CHECK	\$13,150.00	\$12,150.00
86.	Burgett, Ed_360 E. Monroes St.	CFMG 2019-12 BURGETT	\$15,000.00	\$11,862.75
		<b>Totals</b>	<b>\$1,869,049.39</b>	<b>\$1,723,464.29</b>

<b>DFMG/CFMG IN PROGRESS</b>			<b>Approved Amount</b>	<b>Amount Drawn</b>	<b>Amount remaining to be drawn</b>
87.	Jewell, Chris_150 W. Jefferson St.	CFMG 2020-04 JEWELL	\$8,073.03	\$0.00	\$8,073.03
88.	Buchanan, Brent & Lisa_102-108 W. Jeffe	CFMG 2020-05 BUCHANAN	\$30,000.00	\$0.00	\$30,000.00
89.	Hessman, Charles_49 W. Monroe St.	CFMG 2021-01 HESSMAN	\$15,000.00	\$6,517.50	\$8,482.50
90.	Hass, Paul_1 W. Monroe St.	CFMG 2021-02 HASS	\$30,000.00	\$21,309.00	\$8,691.00
91.	Norton, Christy_301 E. Jefferson St.	CFMG 2021-03 NORTON	\$6,000.00	\$0.00	\$6,000.00
92.	Christy, Derrick_201 E. Jefferson St.	CFMG 2021-05 CHRISTY	\$15,000.00	\$0.00	\$15,000.00
93.	Carson, Connie_198 W. Jefferson St.	CFMG 2021-06 CARSON	\$30,000.00	\$0.00	\$30,000.00
94.	Kappa Delta Rho_740 E. Jefferson St.	CFMG 2021-07 KDR	\$21,000.00	\$0.00	\$21,000.00
<b>Totals</b>			<b>\$155,073.03</b>	<b>\$27,826.50</b>	<b>\$127,246.53</b>
<b>Total DFMG/CFMG Funds</b>			<b>\$1,878,537.32</b>		

## December Direct Investment (DI) & Request for Proposals (RFP) Program Activity Report

Name	Account Number	Approved Amount	Amount Drawn
<b>COMPLETED DI &amp; RFP PROJECTS</b>			
1. Bemis Group	DI 201 - BEMIS	\$400,000.00	\$400,000.00
2. Franklin College ArtsCafe	RFP 204 - FCARTSCAFE	\$51,000.00	\$51,000.00
3. Ivy Tech Community College	DI 206 - IVYTECH	\$400,000.00	\$400,000.00
4. City of Franklin	RFP 212 - COF IHCD	\$100,000.00	\$100,000.00
5. Geek In Pink	RFP 214 - GEEK IN PINK	\$5,889.50	\$5,889.50
6. Franklin Sports Corporation	RFP 205 - FCSC	\$51,000.00	\$21,486.91
7. City of Franklin	DI 210 - COF OCRA II	\$135,000.00	\$135,000.00
8. Franklin Heritage, Inc.	DI 208 - FHI 48 E. Madison St.	\$50,000.00	\$50,000.00
9. Elk's Lodge #1818	DI 211 - GCMURPHY	\$100,000.00	\$100,000.00
10. Marshmallow Monkey	RFP 218 - MARSHMALLOW	\$13,500.00	\$13,500.00
11. Gray Goat Sports	RFP 216 - GRAY GOAT	\$80,000.00	\$80,000.00
12. Franklin Chamber of Commerce	DI 209 - CHAMBER	\$151,800.00	\$151,800.00
13. Paris, Dan	RFP 219 - PARIS GARAGE	\$75,000.00	\$75,000.00
14. WEB Partnership	97 E. Monroe Street	\$199,273.21	\$199,273.21
15. Franklin Heritage, Inc.	RFP 213 - FHI match grant	\$100,000.00	\$100,000.00
16. Goss, Richard and Meg	RFP 215 - GOSS	\$90,000.00	\$90,000.00
17. Jefferson Street Pub	RFP 217 - JEFFSTPUB	\$197,550.00	\$197,550.00
18. WEB Partnership	RFP 203 - WEB Partnership	\$28,579.94	\$28,579.94
19. Paris, Fred	RFP 220 - PARIS, FRED	\$245,000.00	\$245,000.00
20. Franklin Heritage, Inc.	DI 2015-11: MSRP Artcraft	\$57,197.32	\$57,197.32
21. B2S Labs	DI 2015-01 B2S RDC GRANT	\$250,000.00	\$250,000.00
22. Artcraft Theatre RDC Grant	DI 2016-03 ARTCRAFT RDC	\$375,000.00	\$375,000.00
23. 157 Holiday Place	DI 2016-02 HOOSIER BREWING	\$138,000.00	\$138,000.00
24. MSRP Grant Awning	DI 2015-11:MSRP Awnings	\$10,152.68	\$8,130.00
25. Aisin Truck Docks Franklin Tech Park	DI 2017-01 AISIN	\$50,000.00	\$50,000.00
26. Urban Air	DI 2017-03 URBAN AIR	\$50,000.00	\$50,000.00
27. JART Properties	DI 2017-05 JART	\$560,000.00	\$560,000.00
28. 55 W. Madison Street	DI 2017-07 55 W MADISON ST	\$300,000.00	\$300,000.00
29. Frechette Eye Clinic/Landshope	DI 2017-09 FRECHETTE DESIGN	\$9,500.00	\$9,500.00
30. Overton Industries	DI 2017-06 OVERTON	\$300,000.00	\$281,912.71
31. Shale Creek Brewing	DI 2017-02 SHALE CREEK	\$13,450.00	\$13,450.00
32. CoWorking Elevator EDC Funds	DI 2018-01 ELEVATOR EDC	\$48,000.00	\$48,000.00
33. Bastin Logan Relocation Incentive	DI 2018-04 BASTIN LOGAN	\$150,000.00	\$150,000.00
34. CoWorking Elevator FDC Grant	DI 2018-02 ELEVATOR FDC	\$23,000.00	\$23,000.00

<u>Name</u>	<u>Account Number</u>	<u>Approved Amount</u>	<u>Amount Drawn</u>
35. Powder Metal Tech	DI 2017-04 PMT	\$40,000.00	\$40,000.00
36. Rapid Prototype & Engineering	DI 2018-06 RPE	\$100,000.00	\$100,000.00
37. Madison Street Renovation	DI 2017-08 55 W MADISON UTILITIES	\$50,000.00	\$50,000.00
38. McDonald's Parking Lot	DI 2018-03 MCDONALDS	\$250,000.00	\$217,623.82
39. Franklin Gateway Development	DI 2018-07 GATEWAY	\$560,000.00	\$560,000.00
40. 89 E. Jefferson Street (Frechette)	DI 2019-01 FRECHETTE	\$257,000.00	\$257,000.00
41. Small Business Grants	DI 2020-01 Small Business Grants	\$50,000.00	\$50,000.00
42. Tax Certificate Properties	DI 2016-04 TAX CERTIFICATE	\$10,000.00	\$10,000.00
	<b>Totals</b>	<b>\$6,124,892.65</b>	<b>\$6,042,893.41</b>

<b>DI &amp; RFP PROJECTS IN PROGRESS</b>		<u>Approved Amount</u>	<u>Amount Drawn</u>	<u>Amount remaining to be drawn</u>
43. 351 E. Jefferson Street	DI 2016-01 RDC GRANT 351	\$350,000.00	\$342,820.37	\$7,179.63
44. Paris Rehab & Repair Incentive	DI 2018-05 PARIS	\$150,000.00	\$149,584.21	\$415.79
	<b>Totals</b>	<b>\$500,000.00</b>	<b>\$492,404.58</b>	<b>\$7,595.42</b>
	<b>Total DI &amp; RFP Funds</b>	<b>\$6,542,893.41</b>		
45. 280 Circle Drive	DI 2020-01 280 Circle Dr	\$103,983.68	\$108,616.71	-\$4,633.03

**2021 Program Funds  
December 31, 2021**

**Unspent 2017 Program Funds: \$38,887.72  
2018 Programming Amount from the RDC: \$400,000  
2019 Programming Amount from the RDC: \$300,000**

<b>Residential Revolving Loan (and Grant) Fund: RRLF</b>	
Committed Amount Remaining:	\$23,704.99
<b>Commercial Revolving Loan Fund: CRLF</b>	
Committed Amount Remaining:	\$0.00
Horizon Revolving Loan Fund Account Balance:	\$376,316.60
<b>RRLF and CRLF Program Funds Available:</b>	<b>\$352,611.61</b>
Horizon Interest Income Account Balance:	\$3,606.63
DI 2020-01 280 Circle Dr Remaining:	\$2,500.00
<b>Unrestricted Funds Balance:</b>	<b>\$1,106.63</b>
<b>Commercial Façade Grant: CFMG</b>	
Committed Amount Remaining:	\$127,246.53
First Merchant's Account Balance:	\$254,201.99
<b>CFMG Program Funds Available:</b>	<b>\$126,955.46</b>
<b>Direct Investment: DI</b>	
Committed Amount Remaining:	\$7,595.42
Mutual Account Balance:	\$111,877.49
<b>DI Program Funds Available:</b>	<b>\$104,282.07</b>
First Merchants CD	<b>\$262,362.25</b>
<b>Total Program Funds Available:</b>	<b>\$847,318.02</b>