

Franklin Development Corporation

BUDGET VS. ACTUALS: 2018 OPERATING BUDGET - FY18 P&L

January - October, 2018

| | TOTAL | | | |
|---|---------------------|--------------------|---------------------|-------------------|
| | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET |
| Income | | | | |
| 44530 Local Government Grants | 1,143.29 | | 1,143.29 | |
| 46500 Rent Income-351 E. Jefferson | 22,500.00 | 20,000.00 | 2,500.00 | 112.50 % |
| 47200 Program Income | 400,000.00 | | 400,000.00 | |
| 47240 Program Service Fees | 1,050.00 | | 1,050.00 | |
| Loan Closing Fee | 150.00 | | 150.00 | |
| Total 47240 Program Service Fees | 1,200.00 | | 1,200.00 | |
| Total 47200 Program Income | 401,200.00 | | 401,200.00 | |
| Interest Income | | | | |
| Loan Programs Interest Income | 3,677.28 | 6,840.00 | -3,162.72 | 53.76 % |
| Total Interest Income | 3,677.28 | 6,840.00 | -3,162.72 | 53.76 % |
| Sales | | | | |
| Tax Certificate Properties | | 12,500.00 | -12,500.00 | |
| Tax Certificate Properties 244 Cincinnati Street | 739.75 | | 739.75 | |
| Tax Certificate Properties 348 Kentucky St | 6,000.00 | | 6,000.00 | |
| Tax Certificate Properties 544 W. Jefferson St. Conner, Jon | 8,872.00 | | 8,872.00 | |
| Total Tax Certificate Properties | 15,611.75 | 12,500.00 | 3,111.75 | 124.89 % |
| Total Income | \$444,245.71 | \$39,340.00 | \$404,905.71 | 1,129.25 % |
| GROSS PROFIT | \$444,245.71 | \$39,340.00 | \$404,905.71 | 1,129.25 % |
| Expenses | | | | |
| 60900 Business Expenses | | | | |
| 60920 Business Registration Fees | 22.00 | | 22.00 | |
| Total 60900 Business Expenses | 22.00 | | 22.00 | |
| 62100 Consulting Services | | | | |
| 62140 Design Review (DDF & FHI) | | 1,666.70 | -1,666.70 | |
| Total 62100 Consulting Services | | 1,666.70 | -1,666.70 | |
| 62800 Occupancy Costs | | | | |
| 351 E. Jefferson St. Utilities | 3,556.59 | 3,333.40 | 223.19 | 106.70 % |
| 351 E Jefferson St Property Insurance | 2,268.00 | | 2,268.00 | |
| Metronet - 351 E. Jefferson Street | 1,657.00 | | 1,657.00 | |
| Total 351 E. Jefferson St. Utilities | 7,481.59 | 3,333.40 | 4,148.19 | 224.44 % |
| 351 E. Jefferson Street Landscaping | 80.00 | | 80.00 | |
| 62850 351 E. Jefferson-Repairs & Maintenance | 267.81 | | 267.81 | |
| Total 62800 Occupancy Costs | 7,829.40 | 3,333.40 | 4,496.00 | 234.88 % |
| 65000 Administrative Costs | | | | |
| 65010 Dues and Subscriptions | | 250.00 | -250.00 | |
| 65020 Postage, Mailing Service | | 125.00 | -125.00 | |
| 65030 Printing and Copying | | 625.00 | -625.00 | |

| | TOTAL | | | |
|--|-------------------|------------------|-------------------|-----------------|
| | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET |
| 65040 Supplies | | 100.00 | -100.00 | |
| 65050 Telephone, Telecommunications | | 291.70 | -291.70 | |
| 65120 Insurance - Liability, D and O | 669.80 | 3,333.40 | -2,663.60 | 20.09 % |
| Annual Report | 780.00 | | 780.00 | |
| Bank Fees | 30.00 | 50.00 | -20.00 | 60.00 % |
| Legal | 1,350.00 | 8,333.40 | -6,983.40 | 16.20 % |
| Legal Fees - Tax Sale Properties | 4,775.55 | | 4,775.55 | |
| Legal Fees CoWorking | 750.00 | | 750.00 | |
| Total Legal | 6,875.55 | 8,333.40 | -1,457.85 | 82.51 % |
| Meals | | 250.00 | -250.00 | |
| Review and Tax | 7,150.00 | 7,500.00 | -350.00 | 95.33 % |
| Training and Support | | 400.00 | -400.00 | |
| Website and QuickBooks Online | 1,002.14 | 800.00 | 202.14 | 125.27 % |
| Total 65000 Administrative Costs | 16,507.49 | 22,058.50 | -5,551.01 | 74.84 % |
| 66000 Personnel Costs | | | | |
| Payroll Processing Expense | 12.41 | | 12.41 | |
| Payroll Taxes | 43.15 | | 43.15 | |
| Salaries and Wages | 248.02 | 13,000.00 | -12,751.98 | 1.91 % |
| Payroll Expenses for Tara Ricke | 3,138.07 | | 3,138.07 | |
| Total Salaries and Wages | 3,386.09 | 13,000.00 | -9,613.91 | 26.05 % |
| Total 66000 Personnel Costs | 3,441.65 | 13,000.00 | -9,558.35 | 26.47 % |
| CRLF Commercial Revolving Loan | | | | |
| Credit Report | 283.60 | 250.00 | 33.60 | 113.44 % |
| Total CRLF Commercial Revolving Loan | 283.60 | 250.00 | 33.60 | 113.44 % |
| DFMG Downtown Facade Matching G | | | | |
| CFMG 2016-09 ALE_164 E Jefferson St | 5,000.00 | | 5,000.00 | |
| CFMG 2017-01 EMRY | 11,966.67 | | 11,966.67 | |
| CFMG 2017-03 RICHARDSON_100 N Main St | 50,000.00 | | 50,000.00 | |
| CFMG 2017-05 DOWTY | 16,000.00 | | 16,000.00 | |
| CFMG 2017-06 TALLEY | 50,000.05 | | 50,000.05 | |
| CFMG 2017-11 RICHARDS | 312.73 | | 312.73 | |
| CFMG 2017-12 MUNGER | 24,811.66 | | 24,811.66 | |
| CFMG 2017-13 TODDLEYDOO | 197.51 | | 197.51 | |
| CFMG 2017-14 WOOD | 30,982.00 | | 30,982.00 | |
| CFMG 2018-03 FRECHETTE 951 | 14,937.01 | | 14,937.01 | |
| CFMG 2018-04 FRISCHE | 7,500.00 | | 7,500.00 | |
| CFMG 2018-08 JURGENSEN | 2,577.00 | | 2,577.00 | |
| CFMG 2018-09 SERVICE | 536.76 | | 536.76 | |
| Design Review | 100.00 | | 100.00 | |
| Total DFMG Downtown Facade Matching G | 214,921.39 | | 214,921.39 | |
| DI 2016-04 TAX CERTIFICATE PROPERTIES | 14,423.05 | | 14,423.05 | |
| DI 2018-02 ELEVATOR FDC | 39,016.14 | | 39,016.14 | |
| Direct Investment | | | | |
| DI 2016-01 351 E JEFFERSON ST | 3,751.60 | | 3,751.60 | |
| DI 2017-02 SHALE CREEK | 5,080.22 | | 5,080.22 | |
| DI 2018-01 ELEVATOR | 48,000.00 | | 48,000.00 | |

| | TOTAL | | | |
|---|-----------------------|---------------------|-----------------------|-------------------|
| | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET |
| DI 2018-03 MCDONALDS | 217,623.82 | | 217,623.82 | |
| DI 2018-04 BASTIN LOGAN | 0.00 | | 0.00 | |
| DI 2018-05 PARIS | -126,649.49 | | -126,649.49 | |
| DI 2018-06 RPE | 100,000.00 | | 100,000.00 | |
| Total Direct Investment | 247,806.15 | | 247,806.15 | |
| Loan Program Servicing Fees | 1,483.12 | 1,833.40 | -350.28 | 80.89 % |
| Programs & Development | | | | |
| Annual Meeting Expense | 171.84 | 291.70 | -119.86 | 58.91 % |
| Marketing/Advertising Expense | | 1,416.70 | -1,416.70 | |
| Total Programs & Development | 171.84 | 1,708.40 | -1,536.56 | 10.06 % |
| RRLF 2016-02 WILLIS (80% Grant) | 3,200.00 | | 3,200.00 | |
| RRLF 2017-03 BRUMBAUGH (80% Grant) | 400.00 | | 400.00 | |
| RRLF 2017-06 LISTNER (50% Grant) | 7,223.41 | | 7,223.41 | |
| RRLF 2018-01 STOUT (50% Grant) | 6,445.38 | | 6,445.38 | |
| RRLF 2018-02 DALE (50% Grant) | 8,360.11 | | 8,360.11 | |
| RRLF 2018-03 HUBLER (80% Grant) | 13,400.00 | | 13,400.00 | |
| RRLF 70% Grants | 14,000.00 | | 14,000.00 | |
| RRLF 80% Grants | 16,000.00 | | 16,000.00 | |
| Total Expenses | \$614,934.73 | \$43,850.40 | \$571,084.33 | 1,402.35 % |
| NET OPERATING INCOME | \$ -170,689.02 | \$ -4,510.40 | \$ -166,178.62 | 3,784.34 % |
| NET INCOME | \$ -170,689.02 | \$ -4,510.40 | \$ -166,178.62 | 3,784.34 % |

Franklin Development Corporation

BALANCE SHEET

As of October 31, 2018

| | TOTAL |
|-----------------------------------|-----------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 55 W MADISON ST Escrow 0586 | 90,137.80 |
| 55 W MADISON ST Escrow 3222 | 7,829.52 |
| CFMG Check_First Merchants 6224 | 226,131.08 |
| CRLF & RRLF Check_Horizon 3730 | 440,517.47 |
| First Merchants CD 61438467 | 250,000.00 |
| Operating_Mutual 3552 | 88,208.89 |
| RFP & DI Checking_Mutual 2786 | 321,156.68 |
| Total Bank Accounts | \$1,423,981.44 |
| Accounts Receivable | |
| 11000 Accounts Receivable | 81,091.41 |
| Total Accounts Receivable | \$81,091.41 |
| Other Current Assets | |
| CRLF 110 PPM | 18,750.00 |
| CRLF 2015-01 B2S LABS | 200,000.00 |
| CRLF 2016-05 FRECHETTE | 27,901.46 |
| CRLF 2016-06 GIRLS INC | 13,275.00 |
| CRLF 2017-01 EMRY | 60,679.89 |
| CRLF 2017-02 EMRY 62 | 61,641.31 |
| CRLF 2017-03 DOWTY | 50,000.00 |
| CRLF 2017-04 MUNGER | 50,000.06 |
| CRLF 2017-05 WOOD | 32,854.64 |
| CRLF 2018-01 MOORE MCKEE | 32,034.96 |
| CRLF 2018-02 RICHARDSON | 50,000.00 |
| CRLF 2018-04 FRISCHE | 7,500.00 |
| RRLF 2016-02 WILLIS (20% Loan) | 3,820.00 |
| RRLF 2017-01 TETER (20% Loan) | 4,000.00 |
| RRLF 2017-02 HEWETT (30% Loan) | 6,000.00 |
| RRLF 2017-03 BRUMBAUGH (20% Loan) | 4,000.00 |
| RRLF 2018-02 DALE (50% Loan) | 8,360.12 |
| RRLF 2018-03 HUBLER (20% Loan) | 3,350.00 |
| Total Other Current Assets | \$634,167.44 |
| Total Current Assets | \$2,139,240.29 |
| Fixed Assets | |
| 15100 Buildings | 284,650.75 |
| 15150 15150-Building A/D | -10,643.99 |
| 15200 LAND | 15,000.00 |
| Total Fixed Assets | \$289,006.76 |
| Other Assets | |
| CRLF 2018-03 LEUGERS | 17,300.41 |
| RLF Loans In Progress | -23,275.00 |

| | TOTAL |
|---|-----------------------|
| RRLF 2017-05 SMYTHE (50% Loan) | 4,119.35 |
| RRLF 2017-06 LISTNER (50% Loan) | 8,204.69 |
| Total Other Assets | \$6,349.45 |
| TOTAL ASSETS | \$2,434,596.50 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 22000 Property Tax Payable - 351 E. Jefferson St. | 1,846.00 |
| DI 2017-02 SHALE CREEK RDC GRANT | 4,580.22 |
| DI 2017-04 PMT RDC GRANT | 40,000.00 |
| DI 2017-07 55 W MADISON ST RDC GRANT | -302,237.66 |
| DI 2017-08 55 W MADISON UTILITIES | 500.00 |
| Due To From Franklin CoWorking | 50,523.35 |
| RDC Grants Payable | 350,000.00 |
| Total Other Current Liabilities | \$145,211.91 |
| Total Current Liabilities | \$145,211.91 |
| Total Liabilities | \$145,211.91 |
| Equity | |
| 30000 Opening Balance Equity | 400,204.98 |
| 32000 Unrestricted Net Assets | -2,940,131.37 |
| Fund Balances | 0.00 |
| Restricted Accounts | |
| CRLF | 500,000.00 |
| DFMG | 500,000.00 |
| RFP & DI | 3,000,000.00 |
| RRLF | 1,000,000.00 |
| Total Restricted Accounts | 5,000,000.00 |
| Total Fund Balances | 5,000,000.00 |
| Net Income | -170,689.02 |
| Total Equity | \$2,289,384.59 |
| TOTAL LIABILITIES AND EQUITY | \$2,434,596.50 |

October 2018 Residential Loan Fund (RRLF) Program Activity Report

| Name | Account Number | Amount Drawn | Grant Amount | Amount remaining to be paid back | Amount that has been paid back |
|-------------------------------------|--------------------------|--------------|--------------|----------------------------------|--------------------------------|
| RRLF COMPLETED LOANS | | | | | |
| 1. Jones, Christopher M. | RRLF 102 - JONESC | \$10,000.00 | | \$0.00 | \$10,000.00 |
| 2. Huddleston, Gabriel & Ashley | RRLF 103 - HUDDLESTON | \$9,768.00 | | \$0.00 | \$9,768.00 |
| 3. Brown, Scott E. & Cori E. | RRLF 104 - BROWN | \$49,950.00 | | \$0.00 | \$49,950.00 |
| 4. Jones, Randall & Christa | RRLF 105 - JONESR | \$4,892.82 | | \$0.00 | \$4,892.82 |
| 5. Roach, Walter & Helene | RRLF 106 - ROACH | \$41,132.94 | | \$0.00 | \$41,132.94 |
| 6. Stewart, Julie | RRLF 107 - COMBS/STEWART | \$47,930.00 | | \$0.00 | \$47,930.00 |
| 7. VanDyck, Erik & Jan | RRLF 108 - VANDYCK | \$27,615.00 | | \$0.00 | \$27,615.00 |
| 8. Rodgers, Cheryl | RRLF 109 - RODGERS | \$32,760.00 | | \$0.00 | \$0.00 |
| 9. Hobbs, Mary | RRLF 110 - HOBBS | \$6,939.75 | | \$0.00 | \$6,939.75 |
| 10. Hashmark Properties LLC | RRLF 111 - HASHMARK PROP | \$20,000.00 | | \$0.00 | \$20,000.00 |
| 11. Haddock, Don | RRLF 112 - HADDOCK | \$15,000.00 | | \$0.00 | \$15,000.00 |
| 12. Isselhardt, Sharon & Warren | RRLF 113 - ISSELHARDT | \$25,000.00 | | \$0.00 | \$25,000.00 |
| 13. VanDeman, Todd | RRLF 114 - VANDEMAN | \$20,000.00 | | \$0.00 | \$20,000.00 |
| 14. Carr, Shari Ann | RRLF 115 - CARR | \$20,000.00 | | \$1,383.24 | \$18,616.76 |
| 15. Schmidt, Christopher & Debra | RRLF 116 - SCHMIDT | \$12,500.00 | | \$0.00 | \$7,877.24 |
| 16. Priola, Anthony S. & Emily B. | RRLF 117 - PRIOLA | \$17,500.00 | | \$0.00 | \$17,500.00 |
| 17. Miller, Michael & Carol | RRLF 118 - MILLER | \$15,040.00 | | \$1,292.23 | \$13,747.77 |
| 18. Frazer, Steven & Gena | RRLF 119 - FRAZER | \$14,700.00 | | \$0.00 | \$14,700.00 |
| 19. Judson, Kristi & Edward | RRLF 120 - JUDSON | \$10,000.00 | | \$0.00 | \$10,000.00 |
| 20. Richardson, Scott A. & Joann C. | RRLF 121 - RICHARDSON | \$17,499.57 | | \$0.00 | \$17,499.57 |
| 21. Sloop, Rachael M. & David E. | RRLF 122 - SLOOP | \$12,675.00 | | \$1,758.55 | \$10,916.45 |
| 22. Green Jr., William B. | RRLF 125 - GREEN | \$10,000.00 | | \$0.00 | \$10,000.00 |
| 23. Hill, Roger | RRLF 123 - HILL | \$24,454.64 | | \$5,262.87 * | \$19,191.77 |
| 24. Roach, Walter & Helene | RRLF 124 - ROACH | \$11,250.00 | | \$0.00 | \$11,250.00 |
| 25. Roach, Walter & Helene | RRLF 126 - ROACH | \$26,300.99 | | \$0.00 | \$26,300.99 |
| 26. Brown, Scott & Cori | RRLF 2015-02 BROWN | \$18,000.00 | \$1,800.00 | \$0.00 | \$16,200.00 |
| 27. Royer, Dustin | RRLF 2015-03 ROYER | \$20,000.00 | \$2,000.00 | \$0.00 | \$18,000.00 |
| 28. Rogers, Robert & Mary | RRLF 2015-05 ROGERS | \$20,000.00 | \$2,000.00 | \$0.00 | \$18,000.00 |
| 29. Strack, Tom & Diane | RRLF 2015-01 STRACK | \$10,775.00 | \$1,077.50 | \$284.14 | \$9,413.36 |

| <u>Name</u> | <u>Account Number</u> | <u>Amount Drawn</u> | <u>Grant Amount</u> | <u>Amount remaining to be paid back</u> | <u>Amount that has been paid back</u> |
|--|------------------------|---------------------|---------------------|---|---------------------------------------|
| 30. Shilts, Rob & Jaime | RRLF 2015-04 SHILTS | \$20,106.13 | \$2,010.61 | \$11,537.40 | \$6,558.12 |
| 31. <i>Chung, Christine</i> | RRLF 2016-01 CHUNG | \$20,000.00 | \$20,000.00 | \$0.00 | \$0.00 |
| 32. Brumbaugh, John & Joyce | RRLF 2017-03 BRUMBAUGH | \$20,000.00 | \$16,000.00 | \$3,908.22 | \$91.78 |
| 33. Teter, Linda Sue | RRLF 2017-01 TETER | \$20,000.00 | \$16,000.00 | \$4,000.00 | \$0.00 |
| 34. Smythe, Tanya | RRLF 2017-05 SMYTHE | \$8,238.70 | \$4,119.35 | \$4,119.35 | \$0.00 |
| 35. Hewett, Karen | RRLF 2017-02 HEWETT | \$20,000.00 | \$14,000.00 | \$5,952.33 | \$47.67 |
| 36. Stout, Chris_898 Johnson Ave | RRLF 2018-01 STOUT | \$12,890.77 | \$6,445.39 | \$0.00 | \$6,445.39 |
| 37. Listner, Lonnie_600 E. Jefferson St. | RRLF 2017-06 LISTNER | \$16,471.40 | \$8,235.70 | \$8,235.70 | \$8,235.70 |
| Totals | | \$692,919.31 | \$85,452.85 | \$39,498.33 | \$530,585.38 |

* Missed payment

| RRLF LOANS IN PROGRESS | | <u>Approved Amount</u> | <u>Grant Amount</u> | <u>Amount Drawn</u> | <u>Amount Remaining</u> |
|---------------------------------------|---------------------|------------------------|---------------------|---------------------|-------------------------|
| 38. Willis, Diane | RRLF 2016-02 WILLIS | \$20,000.00 | \$20,000.00 | \$19,100.00 | \$900.00 |
| 39. Keefer, Terri | RRLF 2017-04 KEEFER | \$20,000.00 | \$16,000.00 | \$0.00 | \$20,000.00 |
| 40. Dale, Mike_551 W. Madison St. | RRLF 2018-02 DALE | \$20,000.00 | \$10,000.00 | \$16,720.23 | \$3,279.77 |
| 41. Hubler, Nora_400 W. Jefferson St. | RRLF 2018-03 HUBLER | \$20,000.00 | \$10,000.00 | \$16,750.00 | \$3,250.00 |
| Totals | | \$80,000.00 | | \$52,570.23 | \$27,429.77 |
| Total RRLF Funds | | \$772,919.31 | | | |

October 2018 Commercial Loan Fund (CRLF) Program Activity Report

| Name | Account Number | Amount Loaned | Amount remaining to be paid back | Amount that has been paid back |
|--|--------------------------------|------------------------------|-------------------------------------|-----------------------------------|
| COMPLETED CRLF LOANS | | | | |
| 1. A&B Rental | CRLF 101 - A&B | \$51,672.49 | \$0.00 | \$51,672.49 |
| 2. Pipestone Property Mgmt | CRLF 102 - PPM | \$24,206.34 | \$0.00 | \$24,206.34 |
| 3. Arthur, Sharon L. | CRLF 103 - ARTHUR | \$8,000.00 | \$0.00 | \$8,000.00 |
| 4. <i>Hewett, Joseph P.</i> | <i>CRLF 104 - HEWETT</i> | \$34,514.71 | \$0.00 | \$34,514.71 |
| 5. Wadsworth, Michael W. & Janet M. | CRLF 105 - WADSWORTH | \$50,000.00 | \$0.00 | \$50,000.00 |
| 6. <i>Day, Ashley</i> | <i>CRLF 106 - DAY</i> | \$45,200.00 | \$0.00 | \$45,200.00 |
| 7. Wadsworth, Michael W. & Janet M. | CRLF 107 - WADSWORTH | \$16,057.00 | \$0.00 | \$16,057.00 |
| 8. Enfield Properties, LLC | CRLF 108 - ENFIELD | \$35,840.00 | \$0.00 | \$35,840.00 |
| 9. <i>Duncan, Tracey</i> | <i>CRLF 109 - DUNCAN</i> | \$21,925.00 | \$0.00 | \$21,925.00 |
| 10. Paris, Fred & Michele | CRLF 111 - PARIS | \$50,000.00 | \$14,584.42 | \$35,415.58 |
| 11. Enfield Properties, LLC | CRLF 112 - ENFIELD | \$10,000.00 | \$0.00 | \$10,000.00 |
| 12. <i>Brown, Scott E. & Cori E.</i> | <i>CRLF 113 - BROWN</i> | \$50,000.00 | \$0.00 | \$50,000.00 |
| 13. <i>Bramble, Lisa P. & Eric L.</i> | <i>CRLF 114 - BRAMBLE</i> | \$6,000.00 | \$0.00 | \$6,000.00 |
| 14. Jefferson Street Inc. (Duckworth) | CRLF 115 - JSP | \$21,944.45 | \$12,637.87 | \$9,306.58 |
| 15. T-Shirt Express (Thomas) | CRLF 2014-01 - TSHIRT | \$25,000.00 | \$9,426.52 | \$15,573.48 |
| 16. <i>IndReno Development Group (RFP)</i> | <i>CRLF 202 - INDRENO Loan</i> | \$218,530.71 | \$0.00 | \$0.00 |
| 17. Strain, Gordon & Moneypenney, Dianne | CRLF 2016-03 STRAIN | \$15,000.00 | \$11,782.51 * | \$0.00 |
| 18. <i>Hughes, Larry & Manilla</i> | <i>CRLF 2016-01 HUGHES</i> | \$18,012.58 | \$0.00 | \$18,012.58 |
| 19. Tisdale, Alicia | CRLF 2016-02 TISDALE | \$27,075.00 | \$20,517.30 | \$6,557.70 |
| 20. Pipestone Property Mgmt | CRLF 110 - PPM | \$25,000.00 | \$25,000.00 | \$0.00 |
| 21. B2S Labs | CRLF 2015-01 B2S LABS | \$200,000.00 | \$200,000.00 | \$0.00 |
| 22. Frechette, Linda | CRLF 2016-05 FRECHETTE | \$27,901.46 | \$27,901.46 | \$0.00 |
| 23. Munger, Tim | CRLF 2017-04 MUNGER | \$50,000.00 | \$50,000.00 | \$0.00 |
| 24. Girls Inc. | CRLF 2016-06 GIRLS INC | \$13,275.00 | \$13,127.73 | \$147.27 |
| 25. Emry, John | CRLF 2017-02 EMRY 62 | \$61,641.31 | \$61,641.31 | \$0.00 |
| 26. Dowty, Chris | CRLF 2017-03 DOWTY | \$50,000.00 | \$50,000.00 | \$0.00 |
| 27. Richardson, Amy_100 N. Main St. | CRLF 2018-02 RICHARDSON | \$50,000.00 | \$50,000.00 | \$0.00 |
| | | <u>\$1,206,796.05</u> | <u>\$546,619.12</u> | <u>\$438,428.73</u> |

* Missed Payment

| CRLF LOANS IN PROGRESS | | Approved | | |
|---|-------------------------|-----------------------|---------------------|-------------------------|
| | | Amount | Amount Drawn | Amount Remaining |
| 28. Emry, Bette | CRLF 2017-01 EMRY 70&90 | \$88,358.69 | \$60,679.89 | \$27,678.80 |
| 29. Franklin Property Group (Wood) | CRLF 2017-05 WOOD | \$50,000.00 | \$32,854.64 | \$17,145.36 |
| 30. Moore, Thomas & McKee, Elissa | CRLF 2018-01 MOORE | \$50,000.00 | \$32,034.96 | \$17,965.04 |
| 31. Leugers, Greg_26 E. Jefferson St. | CRLF 2018-03 ELEVATOR | \$50,000.00 | \$33,316.55 | \$16,683.45 |
| 32. Frische, Dan_34 E. Jefferson St. | CRLF 2018-04 FRISCHE | \$39,000.00 | \$7,500.00 | \$31,500.00 |
| 33. Thompson, John_249 E. Jefferson St. | CRLF 2018-05 THOMPSON | \$50,000.00 | \$0.00 | \$50,000.00 |
| | | \$327,358.69 | \$166,386.04 | \$160,972.65 |
| Total CRLF Funds | | \$1,534,154.74 | | |

October 2018 Commercial Façade Matching Grant (CFMG) Program Activity Report

| Name | Account Number | Approved Amount | Amount Drawn |
|-------------------------------------|-----------------------------------|-----------------|--------------|
| COMPLETED DFMG PROJECTS | | | |
| 1. A&B Rental | DFMG 101 - A&B | \$46,072.37 | \$46,072.37 |
| 2. Pipestone Property Mgmt. | DFMG 102 - PPM | \$24,206.31 | \$24,206.31 |
| 3. Arthur, Sharon L. | DFMG 103 - ARTHUR | \$60,634.23 | \$60,634.23 |
| 4. Franklin Development Corporation | DFMG 104 - FDC | \$23,075.21 | \$23,075.21 |
| 5. JCW Holdings LLC | DFMG 105 - JCWH | \$4,067.50 | \$4,067.50 |
| 6. Duncan, Tracey | DFMG 106 - DUNCAN | \$2,608.00 | \$2,608.00 |
| 7. Records, Dr. John M. | DFMG 107 - RECORDS | \$1,987.50 | \$1,987.50 |
| 8. Schofield, Robert | DFMG 108 - SCHOFIELD | \$6,375.00 | \$6,375.00 |
| 9. Schofield, Robert | DFMG 109 - SCHOFIELD | \$4,500.00 | \$4,500.00 |
| 10. Johnson Co. Community Fndtn. | DFMG 110 - JCCF | \$10,918.00 | \$10,918.00 |
| 11. Lock II, Michael W. | DFMG 111 - LOCK | \$13,612.00 | \$13,612.00 |
| 12. Enfield Properties, LLC | DFMG 112 - ENFIELD | \$24,540.00 | \$24,540.00 |
| 13. City of Franklin | DFMG 113 - COF OCRA (Contingency) | \$25,000.00 | \$25,000.00 |
| 14. Brown, Scott E. & Cori E. | DFMG 114 - BROWN | \$49,162.50 | \$49,162.50 |
| 15. City of Franklin | DFMG 115 - COF OCRA | \$184,541.38 | \$184,541.38 |
| 16. Reising Radio Partners, Inc. | DFMG 116 - REISING | \$18,700.00 | \$18,700.00 |
| 17. Paris, Fred & Michele | DFMG 118 - PARIS | \$25,000.00 | \$25,000.00 |
| 18. Hass, Paul & Julie | DFMG 119 - HASS | \$6,528.87 | \$6,528.87 |
| 19. Enochs-Reeves, Tracy | DFMG 120 - REEVES | \$36,263.95 | \$36,263.95 |
| 20. CMG Family Wellness Center | DFMG 2014-05: CMG | \$18,544.36 | \$18,217.97 |
| 21. Schafstall & Admire, LLP | DFMG 2014-01: SCHAFSTALL | \$50,000.00 | \$50,000.00 |
| 22. Thomas, Dennis & Kelly | DFMG 2014-03: TSHIRT | \$25,000.00 | \$25,000.00 |
| 23. STADDA LLC | DFMG 2014-04: ANNS | \$50,000.00 | \$50,000.00 |
| 24. Franklin Heritage, Inc. | DFMG 2015-01: FHI | \$50,000.00 | \$50,000.00 |
| 25. Tapp Room Franklin, LLC | DFMG 2015-03: TAPP | \$4,773.50 | \$4,729.85 |
| 26. Hoskins, Stanley | DFMG 2015-04: HOSKINS | \$50,000.00 | \$46,207.50 |
| 27. Crousore, Beth | CFMG 2015-10: SIMPLIFY | \$492.50 | \$492.50 |
| 28. Franklin Chamber of Commerce | CFMG 2015-08: CHAMBER | \$6,480.00 | \$6,480.00 |
| 29. Mutual Savings Bank | DFMG 2015-05: MUTUAL 80 | \$25,000.00 | \$25,000.00 |
| 30. Petro, Trent | CFMG 2015-09: PETRO | \$40,000.00 | \$39,052.45 |

| | <u>Name</u> | <u>Account Number</u> | <u>Approved Amount</u> | <u>Amount Drawn</u> |
|-----|---|------------------------------|------------------------------|------------------------------|
| 31. | Jessen, John | CFMG 2015-12: JESSEN | \$11,982.15 | \$11,982.15 |
| 32. | Greg Leugers | CFMG 2016-01: LEUGERS | \$25,000.00 | \$24,677.50 |
| 33. | Mutual Savings Bank | DFMG 2015-02: MUTUAL 72 | \$25,000.00 | \$25,000.00 |
| 34. | B2S Labs | DFMG 2015-06: B2S | \$50,000.00 | \$50,000.00 |
| 35. | The Crop Shop | CFMG 2016-06: THE CROP SHOP | \$4,283.75 | \$4,247.50 |
| 36. | Wadsworth, Janet | CFMG 2016-10 WADSWORTH | \$2,224.29 | \$2,224.29 |
| 37. | Hughes, Larry & Manilla | CFMG 2016-03: THE GRILL BAR | \$16,325.08 | \$16,325.08 |
| 38. | Irish Brothers Pest Control | CFMG 2016-04: IRISH BROTHERS | \$14,751.41 | \$4,030.00 |
| 38. | Tisdale, Alicia | CFMG 2016-07: TISDALE | \$1,632.50 | \$1,405.30 |
| 38. | Girls Inc. | CFMG 2016-08: GIRLS | \$50,000.00 | \$50,000.00 |
| 39. | Nicoloff, Brandon & Nicole | CFMG 2015-07: NICOLOFF | \$14,119.23 | \$11,358.33 |
| 40. | Johnson Co. Community Foundation | CFMG 2016-11: JCCF | \$11,465.00 | \$11,465.00 |
| 41. | Joyner, Cynthia | CFMG 2017-08: JOYNER | \$8,500.00 | \$8,499.00 |
| 42. | Dean, Frank | CFMG 2017-09: DEAN | \$1,137.20 | \$1,137.20 |
| 43. | Wadsworth Realty_71 E. Jefferson St. | CFMG 2017-10: WADSWORTH 71 | \$2,394.65 | \$2,394.65 |
| 44. | Norton, Christy_462 E. Jefferson St. | CFMG 2017-15: NORTON | \$6,798.91 | \$6,798.91 |
| 45. | ALE Investments, LLC | CFMG 2016-09: ALE | \$25,000.00 | \$25,000.00 |
| 46. | Talley, John and Lesa | CFMG 2017-06: TALLEY | \$50,000.00 | \$50,000.00 |
| 47. | Engle, Kenny | CFMG 2017-07: ENGLE | \$11,000.00 | \$2,056.00 |
| 48. | Munger, Tim_397 N. Main St. | CFMG 2017-12: MUNGER | \$50,000.00 | \$50,000.00 |
| 49. | Service, Rick_49 E. Court St. | CFMG 2018-09: SERVICE | \$536.76 | \$536.76 |
| 50. | Franklin Property Group_101 E. Monroe S | CFMG 2016-05: WOOD | \$11,762.69 | \$11,762.69 |
| 51. | Richardson, Amy | CFMG 2017-03: RICHARDSON | \$50,000.00 | \$50,000.00 |
| 52. | Dowty, Chris | CFMG 2017-05: DOWTY | \$50,000.00 | \$50,000.00 |
| | | Totals | <u>\$1,381,996.80</u> | <u>\$1,353,873.45</u> |

| DFMG/CFMG IN PROGRESS | | <u>Approved Amount</u> | <u>Amount Drawn</u> | <u>Amount remaining to be drawn</u> | |
|------------------------------|--------------------------------------|-------------------------|---------------------|-------------------------------------|-------------|
| 53. | JP Parker Flowers | CFMG 2016-12: JP PARKER | \$4,780.55 | \$0.00 | \$4,780.55 |
| 54. | Emry, Bette | CFMG 2017-01: EMRY | \$25,000.00 | \$21,472.67 | \$3,527.33 |
| 55. | Urban Air Indiana, LLC | CFMG 2017-02: URBAN AIR | \$27,807.80 | \$15,600.30 | \$12,207.50 |
| 56. | Strain, Gordon & Money Penny, Dianne | CFMG 2017-04: STRAIN | \$9,850.00 | \$0.00 | \$9,850.00 |

| | | \$2,535.67 Approved Amount | \$2,148.40 Amount Drawn | \$387.27 Amount remaining to be drawn |
|---|-----------------------------|--|-----------------------------------|---|
| 57. Jones, Meg_229 S. Main St. | CFMG 2017-11: YOGA | | | |
| 58. Toodleydoo Toys_1 W. Jefferson St. | CFMG 2017-13: TOODLEYDOO | \$6,462.25 | \$197.51 | \$6,264.74 |
| 59. Franklin Property Group_55 E. Court St. | CFMG 2017-14: WOOD | \$47,775.71 | \$32,482.00 | \$15,293.71 |
| 60. Dean, Frank_55 E. Jefferson St. | CFMG 2017-16: DEAN 2 | \$15,934.00 | \$0.00 | \$15,934.00 |
| 61. Thompson, John_249 E. Jefferson St. | CFMG 2018-01: THOMPSON | \$25,000.00 | \$0.00 | \$25,000.00 |
| 62. KORO Development_399 N. Main St. | CFMG 2018-02: KORO | \$15,000.00 | \$0.00 | \$15,000.00 |
| 63. Frechette, Linda_951 N. Main St. | CFMG 2018-03: FRECHETTE 951 | \$17,542.92 | \$14,937.01 | \$2,605.91 |
| 64. Frische, Dan_34 E. Jefferson St. | CFMG 2018-04: FRISCHE | \$21,845.19 | \$7,500.00 | \$14,345.19 |
| 65. Hagan, Pat_27 W. Monroe St. | CFMG 2018-05: HAGAN | \$6,288.00 | \$0.00 | \$6,288.00 |
| 66. Tunks, Cody_140 E. Jefferson St. | CFMG 2018-06: TUNKS | \$9,087.50 | \$0.00 | \$9,087.50 |
| 67. Halik, Cheryl_948 N. Main St. | CFMG 2018-07: HALIK | \$9,347.59 | \$0.00 | \$9,347.59 |
| 68. Jo Jurgensen_396 E. Jefferson St. | CFMG 2018-08: JURGENSEN | \$9,469.00 | \$2,577.00 | \$6,892.00 |
| Totals | | \$253,726.18 | \$96,914.89 | \$156,811.29 |

Total DFMG/CFMG Funds **\$1,607,599.63**

October 2018 Direct Investment (DI) & Request for Proposals (RFP) Program Activity Report

| Name | Account Number | Approved Amount | Amount Drawn |
|--|--------------------------------|-----------------|--------------|
| COMPLETED DI & RFP PROJECTS | | | |
| 1. Bemis Group | DI 201 - BEMIS | \$400,000.00 | \$400,000.00 |
| 2. Franklin College ArtsCafe | RFP 204 - FCARTSCAFE | \$51,000.00 | \$51,000.00 |
| 3. Ivy Tech Community College | DI 206 - IVYTECH | \$400,000.00 | \$400,000.00 |
| 4. City of Franklin | RFP 212 - COF IHEDA | \$100,000.00 | \$100,000.00 |
| 5. Geek In Pink | RFP 214 - GEEK IN PINK | \$5,889.50 | \$5,889.50 |
| 6. Franklin Sports Corporation | RFP 205 - FCSC | \$51,000.00 | \$21,486.91 |
| 7. City of Franklin | DI 210 - COF OCRA II | \$135,000.00 | \$135,000.00 |
| 8. Franklin Heritage, Inc. | DI 208 - FHI 48 E. Madison St. | \$50,000.00 | \$50,000.00 |
| 9. Elk's Lodge #1818 | DI 211 - GCMURPHY | \$100,000.00 | \$100,000.00 |
| 10. Marshmallow Monkey | RFP 218 - MARSHMALLOW | \$13,500.00 | \$13,500.00 |
| 11. Gray Goat Sports | RFP 216 - GRAY GOAT | \$80,000.00 | \$80,000.00 |
| 12. Franklin Chamber of Commerce | DI 209 - CHAMBER | \$151,800.00 | \$151,800.00 |
| 13. Paris, Dan | RFP 219 - PARIS GARAGE | \$75,000.00 | \$75,000.00 |
| 14. WEB Partnership | 97 E. Monroe Street | \$199,273.21 | \$199,273.21 |
| 15. Franklin Heritage, Inc. | RFP 213 - FHI match grant | \$100,000.00 | \$100,000.00 |
| 16. Goss, Richard and Meg | RFP 215 - GOSS | \$90,000.00 | \$90,000.00 |
| 17. Jefferson Street Pub | RFP 217 - JEFFSTPUB | \$197,550.00 | \$197,550.00 |
| 18. WEB Partnership | RFP 203 - WEB Partnership | \$28,579.94 | \$28,579.94 |
| 19. Paris, Fred | RFP 220 - PARIS, FRED | \$245,000.00 | \$245,000.00 |
| 20. Franklin Heritage, Inc. | DI 2015-11: MSRP Artcraft | \$57,197.32 | \$57,197.32 |
| 21. B2S Labs | DI 2015-01 B2S RDC GRANT | \$250,000.00 | \$250,000.00 |
| 22. Artcraft Theatre RDC Grant | DI 2016-03 ARTCRAFT RDC | \$375,000.00 | \$375,000.00 |
| 23. 157 Holiday Place | DI 2016-02 HOOSIER BREWING | \$138,000.00 | \$138,000.00 |
| 24. MSRP Grant Awning | DI 2015-11:MSRP Awnings | \$10,152.68 | \$8,130.00 |
| 25. Aisin Truck Docks Franklin Tech Park | DI 2017-01 AISIN | \$50,000.00 | \$50,000.00 |
| 26. Urban Air | DI 2017-03 URBAN AIR | \$50,000.00 | \$50,000.00 |
| 27. JART Properties | DI 2017-05 JART | \$560,000.00 | \$560,000.00 |
| 28. 55 W. Madison Street | DI 2017-07 55 W MADISON ST | \$300,000.00 | \$300,000.00 |
| 29. Frechette Eye Clinic/Landshope | DI 2017-09 FRECHETTE DESIGN | \$9,500.00 | \$9,500.00 |
| 30. Overton Industries | DI 2017-06 OVERTON | \$300,000.00 | \$281,912.71 |
| 31. Shale Creek Brewing | DI 2017-02 SHALE CREEK | \$13,450.00 | \$13,450.00 |
| 32. CoWorking Elevator EDC Funds | DI 2018-01 ELEVATOR EDC | \$48,000.00 | \$48,000.00 |
| 33. Bastin Logan Relocation Incentive | DI 2018-04 BASTIN LOGAN | \$150,000.00 | \$150,000.00 |
| 34. CoWorking Elevator FDC Grant | DI 2018-02 ELEVATOR FDC | \$23,000.00 | \$23,000.00 |

35. Rapid Prototype & Engineering

DI 2018-06 RPE

\$100,000.00

\$100,000.00

Totals

\$4,907,892.65

\$4,858,269.59

| DI & RFP PROJECTS IN PROGRESS | | Approved Amount | Amount Drawn | Amount remaining to be drawn |
|--|-----------------------------------|------------------------|---------------------|-------------------------------------|
| 36. 351 E. Jefferson Street | DI 2016-01 RDC GRANT 351 | \$350,000.00 | \$305,803.47 | \$44,196.53 |
| 37. Tax Certificate Properties | DI 2016-04 TAX CERTIFICATE | \$10,000.00 | \$9,753.35 | \$246.65 |
| 38. Powder Metal Tech | DI 2017-04 PMT | \$40,000.00 | \$0.00 | \$40,000.00 |
| 39. Madison Street Renovation | DI 2017-08 55 W MADISON UTILITIES | \$50,000.00 | \$42,168.68 | \$7,831.32 |
| 40. McDonald's Parking Lot | DI 2018-03 MCDONALDS | \$250,000.00 | \$217,623.82 | \$32,376.18 |
| 41. Paris Rehab & Repair Incentive | DI 2018-05 PARIS | \$150,000.00 | \$23,350.51 | \$126,649.49 |
| 42. Franklin Gateway Development | DI 2018-07 GATEWAY | \$560,000.00 | \$0.00 | \$560,000.00 |
| | Totals | \$1,410,000.00 | \$598,699.83 | \$251,300.17 |
| | Total DI & RFP Funds | \$6,268,269.59 | | |

**Programming Funds
October 31, 2018**

| <u>2016-2017 Programming Funds</u> | | | |
|---|--------------------------------|--------------------------------|---------------------------------|
| | <u>Beginning Amount</u> | <u>Amount Committed</u> | <u>Balance Remaining</u> |
| Residential | \$200,000.00 | \$156,471.40 | \$43,528.60 |
| Facade Grant | \$500,000.00 | \$526,739.42 | -\$26,739.42 |
| Commercial Loans | \$300,000.00 | | |
| Added in 2017 from Reserves | \$125,087.58 | | |
| Subtotal CRLF: | \$425,087.58 | \$402,989.04 | \$22,098.54 |
| 2016-2017 Programming Balance Remaining: | | | \$38,887.72 |

| <u>2018 Programming Funds</u> | | |
|--|---------------------------------|--------------------------------|
| | <u>Beginning Amount:</u> | <u>Amount Committed</u> |
| | \$400,000.00 | |
| Stout, Chris_898 Johnson Ave. | RRLF 2018-01 STOUT | \$12,890.77 |
| Dale, Mike_551 W. Madison St. | RRLF 2018-02 DALE | \$20,000.00 |
| Hubler, Nora_400 W. Jefferson St. | RRLF 2018-03: HUBLER | \$20,000.00 |
| Moore, Thomas & McKee, Elissa | CRLF 2018-01 MOORE | \$50,000.00 |
| Richardson, Amy_100 N. Main St. | CRLF 2018-02 RICHARDSON | \$50,000.00 |
| Leugers, Greg_26 E. Jefferson St. | CRLF 2018-03 ELEVATOR | \$50,000.00 |
| Frische, Dan_34 E. Jefferson St. | CRLF 2018-04: FRISCHE | \$39,000.00 |
| Thompson, John_249 E. Jefferson St. | CRLF 2018-05: THOMPSON | \$50,000.00 |
| Thompson, John_249 E. Jefferson St. | CFMG 2018-01: THOMPSON | \$25,000.00 |
| KORO Development_399 N. Main St. | CFMG 2018-02: KORO | \$15,000.00 |
| Frechette, Linda_951 N. Main St. | CFMG 2018-03: FRECHETTE | \$17,542.92 |
| Frische, Dan_34 E. Jefferson St. | CFMG 2018-04: FRISCHE | \$21,845.19 |
| Hagan, Pat_27 W. Monroe St. | CFMG 2018-05: HAGAN | \$6,288.00 |
| Tunks, Cody_140 E. Jefferson St. | CFMG 2018-06: TUNKS | \$9,087.50 |
| Halik, Cheryl_948 N. Main St. | CFMG 2018-07: HALIK | \$9,347.59 |
| Jurgensen, Jo_396 E. Jefferson St. | CFMG 2018-08: JURGENSEN | \$9,469.00 |
| CoWorking Elevator FDC Grant | DI 2018-02 ELEVATOR FDC | \$23,000.00 |
| Subtotal: | | \$428,470.97 |
| 2018 Programming Balance Remaining: | | -\$28,470.97 |

| | | |
|---|--------------|----------------|
| RRLF 2009-2018 | Repaid Loans | \$530,585.38 |
| CRLF 2009-2018 | Repaid Loans | \$438,428.73 |
| Subtotal Repaid Loans | | \$969,014.11 |
| Revolving Loan Fund Accounts Receivable: | | \$586,117.45 |
| Total Programming Account Balances (does NOT include Operating) | | \$1,335,772.60 |

Current Available Programming Funds: \$10,416.75