

Franklin Development Corporation

BALANCE SHEET As of October 31, 2017

| | TOTAL |
|---|-----------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 55 W MADISON ST Escrow 3222 | 300,000.00 |
| CFMG Check_First Merchants 6224 | 482,277.98 |
| CFMG Saving_First Merchants6216 | 4.85 |
| CRLF & RRLF Check_Horizon 3730 | 261,468.21 |
| First Merchants CD 61438467 | 250,000.00 |
| JART Escrow 3230 | 560,000.00 |
| Operating_Mutual 3552 | 139,683.00 |
| RFP & DI Checking_Mutual 2786 | 502,215.78 |
| Total Bank Accounts | \$2,495,649.82 |
| Accounts Receivable | |
| 11000 Accounts Receivable | -198,214.74 |
| Total Accounts Receivable | \$ -198,214.74 |
| Other Current Assets | |
| CRLF 110 PPM | 18,750.00 |
| CRLF 2015-01 B2S LABS | 200,000.00 |
| CRLF 2016-05 FRECHETTE | 17,882.65 |
| CRLF 2016-06 GIRLS INC | 13,275.00 |
| CRLF 2017-01 EMRY | 34,667.96 |
| CRLF 2017-02 EMRY 62 | 60,663.56 |
| CRLF 2017-03 DOWTY | 25,000.00 |
| CRLF 2017-04 MUNGER | 25,188.40 |
| Total Other Current Assets | \$395,427.57 |
| Total Current Assets | \$2,692,862.65 |
| Fixed Assets | |
| 15100 Buildings | 284,650.75 |
| 15150 15150-Building A/D | -7,602.85 |
| 15200 LAND | 15,000.00 |
| Total Fixed Assets | \$292,047.90 |
| TOTAL ASSETS | \$2,984,910.55 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 22000 Property Tax Payable - 351 E. Jefferson St. | 2,197.03 |
| DI 2017-02 SHALE CREEK RDC GRANT | 12,950.00 |
| DI 2017-03 URBAN AIR RDC GRANT | 50,000.00 |
| DI 2017-04 PMT RDC GRANT | 40,000.00 |
| DI 2017-05 JART RDC GRANT | 560,000.00 |
| DI 2017-06 OVERTON | 300,000.00 |
| DI 2017-07 55 W MADISON ST RDC GRANT | 300,000.00 |

| | TOTAL |
|--|-----------------------|
| Due To From Franklin CoWorking | 50,523.35 |
| RDC Grants Payable | 150,000.00 |
| Total Other Current Liabilities | \$1,465,670.38 |
| Total Current Liabilities | \$1,465,670.38 |
| Total Liabilities | \$1,465,670.38 |
| Equity | |
| 32000 Unrestricted Net Assets | -3,195,159.23 |
| Fund Balances | -12,111.00 |
| Restricted Accounts | |
| CRLF | 500,000.00 |
| DFMG | 500,000.00 |
| RFP & DI | 3,000,000.00 |
| RRLF | 1,000,000.00 |
| Total Restricted Accounts | 5,000,000.00 |
| Total Fund Balances | 4,987,889.00 |
| Net Income | -273,489.60 |
| Total Equity | \$1,519,240.17 |
| TOTAL LIABILITIES AND EQUITY | \$2,984,910.55 |

Franklin Development Corporation

BUDGET VS. ACTUALS: 2017 BUDGET - FY17 P&L

January - December 2017

| | ACTUAL | TOTAL | | % OF BUDGET |
|---|--------------------|---------------|--------------------|--------------|
| | | BUDGET | OVER BUDGET | |
| INCOME | | | | |
| 44530 Local Government Grants | 0.00 | | 0.00 | |
| 46400 Other Types of Income | | | | |
| 46430 Miscellaneous Revenue | 2,495.03 | 0.00 | 2,495.03 | |
| Total 46400 Other Types of Income | 2,495.03 | 0.00 | 2,495.03 | |
| 46500 Rent Income-351 E. Jefferson | 19,800.00 | 0.00 | 19,800.00 | |
| 47200 Program Income | | | | |
| 47240 Program Service Fees | 750.00 | 0.00 | 750.00 | |
| Total 47200 Program Income | 750.00 | 0.00 | 750.00 | |
| Interest Income | | | | |
| Interest Income Savings, CD's | | 0.00 | 0.00 | |
| Loan Programs Interest Income | 5,647.71 | 0.00 | 5,647.71 | |
| Total Interest Income | 5,647.71 | 0.00 | 5,647.71 | |
| Sales | 0.00 | | 0.00 | |
| Total Income | \$28,692.74 | \$0.00 | \$28,692.74 | 0.00% |
| GROSS PROFIT | \$28,692.74 | \$0.00 | \$28,692.74 | 0.00% |
| EXPENSES | | | | |
| 60900 Business Expenses | | | | |
| 60920 Business Registration Fees | | 0.00 | 0.00 | |
| Total 60900 Business Expenses | | 0.00 | 0.00 | |
| 62100 Consulting Services | | | | |
| Consulting Services-IT | | 240.00 | -240.00 | |
| Total 62100 Consulting Services | | 240.00 | -240.00 | |
| 62800 Occupancy Costs | | | | |
| 351 E. Jefferson St. Utilities | 3,567.66 | 0.00 | 3,567.66 | |
| 351 E Jefferson St Property Insurance | 1,909.00 | | 1,909.00 | |
| 351 E Jefferson St Property Taxes | 3,017.10 | | 3,017.10 | |
| Metronet - 351 E. Jefferson Street | 1,418.69 | 0.00 | 1,418.69 | |
| Total 351 E. Jefferson St. Utilities | 9,912.45 | 0.00 | 9,912.45 | |
| 62890 Office Utilities | | 0.00 | 0.00 | |
| General Facility Supplies | 18.96 | | 18.96 | |
| Total 62800 Occupancy Costs | 9,931.41 | 0.00 | 9,931.41 | |
| 65000 Administrative Costs | | | | |
| 65010 Dues and Subscriptions | 210.00 | 300.00 | -90.00 | 70.00 % |
| 65020 Postage, Mailing Service | 9.80 | 150.00 | -140.20 | 6.53 % |
| 65030 Printing and Copying | 289.56 | 750.00 | -460.44 | 38.61 % |
| 65040 Supplies | | 120.00 | -120.00 | |
| 65120 Insurance - Liability, D and O | 1,409.60 | 3,500.00 | -2,090.40 | 40.27 % |
| Annual Report | | 450.00 | -450.00 | |
| Bank Fees | 27.68 | 60.00 | -32.32 | 46.13 % |

| | | TOTAL | | |
|--|------------------|-------------------|-------------------|-----------------|
| | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET |
| Depreciation Expense | 4,257.60 | | 4,257.60 | |
| Legal | 5,577.00 | 15,000.00 | -9,423.00 | 37.18 % |
| Legal Fees - Tax Sale Properties | 6,163.78 | 0.00 | 6,163.78 | |
| Legal Fees CoWorking | 300.00 | | 300.00 | |
| Total Legal | 12,040.78 | 15,000.00 | -2,959.22 | 80.27 % |
| Meals | 321.69 | 300.00 | 21.69 | 107.23 % |
| Misc. Administrative Exp. | | 0.00 | 0.00 | |
| Review and Tax | 6,650.00 | 8,000.00 | -1,350.00 | 83.13 % |
| Training and Support | 37.92 | 480.00 | -442.08 | 7.90 % |
| Website and QuickBooks Online | 641.65 | 960.00 | -318.35 | 66.84 % |
| Total 65000 Administrative Costs | 25,896.28 | 30,070.00 | -4,173.72 | 86.12 % |
| 66000 Personnel Costs | | | | |
| Salaries and Wages | | 17,000.00 | -17,000.00 | |
| Total 66000 Personnel Costs | | 17,000.00 | -17,000.00 | |
| 66900 Reconciliation Discrepancies | | 0.00 | 0.00 | |
| 78000 Deperciation-351 E. Jefferson | | 0.00 | 0.00 | |
| CFMG 2017-05 DOWTY | 24,000.00 | | 24,000.00 | |
| CFMG 2017-09 DEAN | 1,137.20 | | 1,137.20 | |
| CFMG 2017-11 RICHARDS | 1,835.67 | | 1,835.67 | |
| CFMG 2017-12 MUNGER | 25,188.40 | | 25,188.40 | |
| CRLF Commercial Revolving Loan | | | | |
| Credit Report | 300.00 | 300.00 | 0.00 | 100.00 % |
| Total CRLF Commercial Revolving Loan | 300.00 | 300.00 | 0.00 | 100.00 % |
| DFMG Downtown Facade Matching G | | | | |
| CFMG 2015-07 NICOLOFF | 886.53 | | 886.53 | |
| CFMG 2016-01 LEUGERS | | 24,677.50 | -24,677.50 | |
| CFMG 2016-03 GRILL BAR | | 16,325.08 | -16,325.08 | |
| CFMG 2016-04 IRISH BROTHERS | | 4,030.00 | -4,030.00 | |
| CFMG 2016-05 WOOD | | 11,356.09 | -11,356.09 | |
| CFMG 2016-06 THE CROP SHOP | | 4,247.50 | -4,247.50 | |
| CFMG 2016-07 TISDALE | 1,405.30 | | 1,405.30 | |
| CFMG 2016-08 GIRLS | 25,000.00 | 25,000.00 | 0.00 | 100.00 % |
| CFMG 2016-10 WADSWORTH | | 2,224.29 | -2,224.29 | |
| CFMG 2016-11 JCCF 2 | 11,465.00 | | 11,465.00 | |
| CFMG 2017-01 EMRY | 9,506.00 | | 9,506.00 | |
| CFMG 2017-02 URBAN AIR | 15,600.30 | | 15,600.30 | |
| CFMG 2017-07 ENGLE | 4,112.00 | | 4,112.00 | |
| CFMG 2017-08 JOYNER | 8,499.00 | | 8,499.00 | |
| CFMG 2017-10 WADSWORTH 71 | 2,394.65 | | 2,394.65 | |
| Design Review | | 400.00 | -400.00 | |
| DFMG 2015-02 MUTUAL 72 | | 25,000.00 | -25,000.00 | |
| DFMG 2015-06 B2S LABS | | 50,000.00 | -50,000.00 | |
| Total DFMG Downtown Facade Matching G | 78,868.78 | 163,260.46 | -84,391.68 | 48.31 % |
| DI 2016-04 TAX CERTIFICATE PROPERTIES | 400.20 | | 400.20 | |
| Direct Investment | | | | |
| DI 2017-02 SHALE CREEK | 4,865.32 | | 4,865.32 | |

| | | TOTAL | | |
|---|-----------------------|-----------------------|----------------------|-----------------|
| | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET |
| DI 2017-03 URBAN AIR | 50,000.00 | | 50,000.00 | |
| Total Direct Investment | 54,865.32 | | 54,865.32 | |
| Loan Program Servicing Fees | 1,350.29 | 2,170.42 | -820.13 | 62.21 % |
| Programs & Development | | | | |
| Annual Meeting Expense | 270.04 | 319.20 | -49.16 | 84.60 % |
| Board & Staff Training Expenses | 175.00 | | 175.00 | |
| D/I Project Expenses | | 85.00 | -85.00 | |
| Total Programs & Development | 445.04 | 404.20 | 40.84 | 110.10 % |
| RRLF 10% Grants | | 3,088.11 | -3,088.11 | |
| RRLF 2016-01 CHUNG (100% Grant) | 15,100.00 | 4,900.00 | 10,200.00 | 308.16 % |
| RRLF 2016-02 WILLIS (80% Grant) | 6,000.00 | | 6,000.00 | |
| RRLF 2017-01 TETER | 20,000.00 | | 20,000.00 | |
| RRLF 2017-02 HEWETT | 20,000.00 | | 20,000.00 | |
| RRLF 2017-03 BRUMBAUGH (80% Grant) | 19,500.00 | | 19,500.00 | |
| Total Expenses | \$304,818.59 | \$221,433.19 | \$83,385.40 | 137.66 % |
| NET OPERATING INCOME | \$ -276,125.85 | \$ -221,433.19 | \$ -54,692.66 | 124.70 % |
| OTHER EXPENSES | | | | |
| 80000 Ask My Accountant | | 0.00 | 0.00 | |
| Reconciliation Discrepancies-1 | | -0.01 | 0.01 | |
| Total Other Expenses | \$0.00 | \$ -0.01 | \$0.01 | 0.00% |
| NET OTHER INCOME | \$0.00 | \$0.01 | \$ -0.01 | 0.00 % |
| NET INCOME | \$ -276,125.85 | \$ -221,433.18 | \$ -54,692.67 | 124.70 % |

October 2017 Residential Loan Fund (RRLF) Program Activity Report

| Name | Account Number | Amount Drawn | Grant Amount | Amount remaining to be paid back | Amount that has been paid back |
|-------------------------------------|--------------------------|--------------|--------------|----------------------------------|--------------------------------|
| RRLF COMPLETED LOANS | | | | | |
| 1. Jones, Christopher M. | RRLF 102 - JONESC | \$10,000.00 | | \$0.00 | \$10,000.00 |
| 2. Huddleston, Gabriel & Ashley | RRLF 103 - HUDDLESTON | \$9,768.00 | | \$0.00 | \$9,768.00 |
| 3. Brown, Scott E. & Cori E. | RRLF 104 - BROWN | \$49,950.00 | | \$0.00 | \$49,950.00 |
| 4. Jones, Randall & Christa | RRLF 105 - JONESR | \$4,892.82 | | \$0.00 | \$4,892.82 |
| 5. Roach, Walter & Helene | RRLF 106 - ROACH | \$41,132.94 | | \$0.00 | \$41,132.94 |
| 6. Stewart, Julie | RRLF 107 - COMBS/STEWART | \$47,930.00 | | \$10,889.56 | \$37,040.44 |
| 7. VanDyck, Erik & Jan | RRLF 108 - VANDYCK | \$27,615.00 | | \$0.00 | \$27,615.00 |
| 8. Rodgers, Cheryl | RRLF 109 - RODGERS | \$32,760.00 | | \$0.00 | \$0.00 |
| 9. Hobbs, Mary | RRLF 110 - HOBBS | \$6,939.75 | | \$0.00 | \$6,939.75 |
| 10. Hashmark Properties LLC | RRLF 111 - HASHMARK PROP | \$20,000.00 | | \$0.00 | \$20,000.00 |
| 11. Haddock, Don | RRLF 112 - HADDOCK | \$15,000.00 | | \$0.00 | \$15,000.00 |
| 12. Isselhardt, Sharon & Warren | RRLF 113 - ISSELHARDT | \$25,000.00 | | \$3,772.31 | \$21,227.69 |
| 13. VanDeman, Todd | RRLF 114 - VANDEMAN | \$20,000.00 | | \$0.00 | \$20,000.00 |
| 14. Carr, Shari Ann | RRLF 115 - CARR | \$20,000.00 | | \$3,677.90 | \$16,322.10 |
| 15. Schmidt, Christopher & Debra | RRLF 116 - SCHMIDT | \$12,500.00 | | \$0.00 | \$7,877.24 |
| 16. Priola, Anthony S. & Emily B. | RRLF 117 - PRIOLA | \$17,500.00 | | \$0.00 | \$17,500.00 |
| 17. Miller, Michael & Carol | RRLF 118 - MILLER | \$15,040.00 | | \$2,856.90 | \$12,183.10 |
| 18. Frazer, Steven & Gena | RRLF 119 - FRAZER | \$14,700.00 | | \$3,408.81 | \$11,291.19 |
| 19. Judson, Kristi & Edward | RRLF 120 - JUDSON | \$10,000.00 | | \$0.00 | \$10,000.00 |
| 20. Richardson, Scott A. & Joann C. | RRLF 121 - RICHARDSON | \$17,499.57 | | \$0.00 | \$17,499.57 |
| 21. Sloop, Rachael M. & David E. | RRLF 122 - SLOOP | \$12,675.00 | | \$2,897.45 | \$9,777.55 |
| 22. Green Jr., William B. | RRLF 125 - GREEN | \$10,000.00 | | \$0.00 | \$10,000.00 |
| 23. Hill, Roger | RRLF 123 - HILL | \$24,454.64 | | \$8,083.54 | \$16,371.10 |
| 24. Roach, Walter & Helene | RRLF 124 - ROACH | \$11,250.00 | | \$0.00 | \$11,250.00 |
| 25. Roach, Walter & Helene | RRLF 126 - ROACH | \$26,300.99 | | \$0.00 | \$26,300.99 |
| 26. Brown, Scott & Cori | RRLF 2015-02 BROWN | \$18,000.00 | \$1,800.00 | \$0.00 | \$16,200.00 |
| 27. Royer, Dustin | RRLF 2015-03 ROYER | \$20,000.00 | \$2,000.00 | \$0.00 | \$18,000.00 |
| 28. Rogers, Robert & Mary | RRLF 2015-05 ROGERS | \$20,000.00 | \$2,000.00 | \$0.00 | \$18,000.00 |
| 29. Strack, Tom & Diane | RRLF 2015-01 STRACK | \$10,775.00 | \$1,077.50 | \$3,915.17 | \$5,782.33 |
| 30. Shilts, Rob & Jaime | RRLF 2015-04 SHILTS | \$20,106.13 | \$2,010.61 | \$14,268.17 | \$3,827.35 |
| 31. Chung, Christine | RRLF 2016-01 CHUNG | \$20,000.00 | \$20,000.00 | \$0.00 | \$0.00 |
| 32. Teter, Linda Sue | RRLF 2017-01 TETER | \$20,000.00 | \$16,000.00 | \$4,000.00 | \$0.00 |
| 33. Hewett, Karen | RRLF 2017-02 HEWETT | \$20,000.00 | \$14,000.00 | \$6,000.00 | \$0.00 |

| | | | | |
|--------|---------------------|--------------------|--------------------|---------------------|
| Totals | <u>\$651,789.84</u> | <u>\$58,888.11</u> | <u>\$63,769.81</u> | <u>\$491,749.16</u> |
|--------|---------------------|--------------------|--------------------|---------------------|

* Missed payment

| RRLF LOANS IN PROGRESS | | Approved Amount | | Amount Drawn | Amount Remaining |
|--|-------------------------|----------------------------|-------------|---------------------------|---------------------------|
| 34. Willis, Diane | RRLF 2016-02 WILLIS | \$20,000.00 | \$20,000.00 | \$4,000.00 | \$16,000.00 |
| 35. Brumbaugh, John & Joyce | RRLF 2017-03 BRUMBAUGH | \$20,000.00 | \$16,000.00 | \$19,500.00 | \$500.00 |
| 36. Keefer, Terri | RRLF 2017-04 KEEFER | \$20,000.00 | \$16,000.00 | \$0.00 | \$20,000.00 |
| 37. Smythe, Tanya | RRLF 2017-05 SMYTHE | \$20,000.00 | \$10,000.00 | \$0.00 | \$20,000.00 |
| 38. Listner, Lonnie_600 E. Jefferson St. | RRLF 2017-06 LISTNER | \$16,471.40 | \$8,235.70 | \$0.00 | \$16,471.40 |
| | Totals | <u>\$96,471.40</u> | | <u>\$23,500.00</u> | <u>\$72,971.40</u> |
| | Total RRLF Funds | \$748,261.24 | | | |

RRLF Program

| | |
|---------------------|---------------------|
| 2016 Funding Amount | \$100,000.00 |
| 2017 Funding Amount | \$100,000.00 |
| | \$200,000.00 |

| | | <u>Approved</u> | <u>Grant Amt.</u> | <u>Drawn</u> | <u>Remaining</u> |
|---------------------------------|------------------------|---------------------|---------------------|--------------------|--------------------|
| 1 Chung, Christine | RRLF 2016-01 CHUNG | \$20,000.00 | \$20,000.00 | \$20,000.00 | \$0.00 |
| 2 Willis, Diane | RRLF 2016-02 WILLIS | \$20,000.00 | \$20,000.00 | \$4,000.00 | \$16,000.00 |
| 3 Teter, Linda Sue | RRLF 2017-01 TETER | \$20,000.00 | \$16,000.00 | \$20,000.00 | \$0.00 |
| 4 Hewett, Karen | RRLF 2017-02 HEWETT | \$20,000.00 | \$14,000.00 | \$20,000.00 | \$0.00 |
| 5 Brumbaugh, John & Joyce | RRLF 2017-03 BRUMBAUGH | \$20,000.00 | \$16,000.00 | \$19,500.00 | \$500.00 |
| 6 Keefer, Terri | RRLF 2017-04 KEEFER | \$20,000.00 | \$16,000.00 | \$0.00 | \$20,000.00 |
| 7 Smythe, Tanya | RRLF 2017-05 SMYTHE | \$20,000.00 | \$10,000.00 | \$0.00 | \$20,000.00 |
| 8 Listner, Lonnie_600 E. Jeffer | RRLF 2017-06 LISTNER | \$16,471.40 | \$8,235.70 | \$0.00 | \$16,471.40 |
| | Totals | \$156,471.40 | \$120,235.70 | \$83,500.00 | \$72,971.40 |

Remaining Funding \$43,528.60

| | <u>Received</u> | <u>Remaining</u> |
|---------------------|-----------------------|--------------------|
| RRLF Program | \$200,000.00 | \$43,528.60 |
| CRLF Program | \$425,087.58 | \$0.00 |
| CFMG Program | \$500,000.00 | -\$10,705.42 |
| | \$1,125,087.58 | \$32,823.18 |

October 2017 Commercial Loan Fund (CRLF) Program Activity Report

| Name | Account Number | Amount Loaned | Amount remaining to be paid back | Amount that has been paid back |
|--|--------------------------------|---------------------|-------------------------------------|-----------------------------------|
| COMPLETED CRLF LOANS | | | | |
| 1. A&B Rental | CRLF 101 - A&B | \$51,672.49 | \$6,977.32 | \$44,695.17 |
| 2. Pipestone Property Mgmt | CRLF 102 - PPM | \$24,206.34 | \$2,834.39 | \$21,371.95 |
| 3. Arthur, Sharon L. | CRLF 103 - ARTHUR | \$8,000.00 | \$0.00 | \$8,000.00 |
| 4. <i>Hewett, Joseph P.</i> | <i>CRLF 104 - HEWETT</i> | \$34,514.71 | \$0.00 | \$34,514.71 |
| 5. Wadsworth, Michael W. & Janet M. | CRLF 105 - WADSWORTH | \$50,000.00 | \$0.00 | \$50,000.00 |
| 6. Day, Ashley | CRLF 106 - DAY | \$45,200.00 | \$2,659.46 | \$42,540.54 |
| 7. Wadsworth, Michael W. & Janet M. | CRLF 107 - WADSWORTH | \$16,057.00 | \$1,706.45 | \$14,350.55 |
| 8. Enfield Properties, LLC | CRLF 108 - ENFIELD | \$35,840.00 | \$0.00 | \$35,840.00 |
| 9. <i>Duncan, Tracey</i> | <i>CRLF 109 - DUNCAN</i> | \$21,925.00 | \$0.00 | \$21,925.00 |
| 10. Paris, Fred & Michele | CRLF 111 - PARIS | \$50,000.00 | \$21,996.83 | \$28,003.17 |
| 11. Enfield Properties, LLC | CRLF 112 - ENFIELD | \$10,000.00 | \$0.00 | \$10,000.00 |
| 12. <i>Brown, Scott E. & Cori E.</i> | <i>CRLF 113 - BROWN</i> | \$50,000.00 | \$0.00 | \$50,000.00 |
| 13. <i>Bramble, Lisa P. & Eric L.</i> | <i>CRLF 114 - BRAMBLE</i> | \$6,000.00 | \$0.00 | \$6,000.00 |
| 14. Jefferson Street Inc. (Duckworth) | CRLF 115 - JSP | \$21,944.45 | \$15,518.02 | \$6,426.43 |
| 15. T-Shirt Express (Thomas) | CRLF 2014-01 - TSHIRT | \$25,000.00 | \$13,831.10 | \$11,168.90 |
| 16. <i>IndReno Development Group (RFP)</i> | <i>CRLF 202 - INDRENO Loan</i> | \$218,530.71 | \$0.00 | \$0.00 |
| 17. Strain, Gordon & Moneypenney, Dianne | CRLF 2016-03 STRAIN | \$15,000.00 | \$13,653.74 | \$0.00 |
| 18. Hughes, Larry & Manilla | CRLF 2016-01 HUGHES | \$18,012.58 | \$9,251.69 | \$8,760.89 |
| 19. Tisdale, Alicia | CRLF 2016-02 TISDALE | \$27,075.00 | \$24,513.07 | \$2,561.93 |
| 20. Pipestone Property Mgmt | CRLF 110 - PPM | \$25,000.00 | \$25,000.00 | \$0.00 |
| 21. B2S Labs | CRLF 2015-01 B2S LABS | \$200,000.00 | \$200,000.00 | \$0.00 |
| | | \$953,978.28 | \$337,942.07 | \$396,159.24 |

* Missed Payment

| CRLF LOANS IN PROGRESS | Approved Amount | Amount Drawn | Amount Remaining |
|------------------------|--------------------|--------------|------------------|
| 22. Girls Inc. | \$15,000.00 | \$13,275.00 | \$1,725.00 |
| 23. Frechette, Linda | \$50,000.00 | \$17,882.65 | \$32,117.35 |
| 24. Emry, Bette | \$50,000.00 | \$34,667.96 | \$15,332.04 |
| 25. Emry, John | \$100,000.00 | \$60,663.56 | \$39,336.44 |

| | | | | |
|------------------------------------|-------------------------|-----------------------|---------------------|---------------------|
| 26. Dowty, Chris | CRLF 2017-03 DOWTY | \$50,000.00 | \$25,000.00 | \$25,000.00 |
| 27. Munger, Tim | CRLF 2017-04 MUNGER | \$50,000.00 | \$25,188.40 | \$24,811.60 |
| 28. Franklin Property Group (Wood) | CRLF 2017-05 WOOD | \$50,000.00 | \$0.00 | \$50,000.00 |
| | | <u>\$365,000.00</u> | <u>\$176,677.57</u> | <u>\$188,322.43</u> |
| | Total CRLF Funds | \$1,318,978.28 | | |

CRLF Program

| | |
|---------------------------------|---------------------|
| 2016 Funding Amount | \$150,000.00 |
| 2017 Funding Amount | \$150,000.00 |
| 2017 FDC Reserve Funding | <u>\$125,087.58</u> |
| | \$425,087.58 |

| | | <u>Approved</u> | <u>Drawn</u> | <u>Remaining</u> | |
|----|-------------------------|-------------------------|----------------------------|----------------------------|----------------------------|
| 1 | Hughes, Larry & Manilla | CRLF 2016-01 HUGHES | \$18,012.58 | \$18,012.58 | \$0.00 |
| 2 | Tisdale, Alicia | CRLF 2016-02 TISDALE | \$27,075.00 | \$27,075.00 | \$0.00 |
| 3 | Strain, Gordon | CRLF 2016-03 STRAIN | \$15,000.00 | \$15,000.00 | \$0.00 |
| 4 | Girls Inc. | CRLF 2016-04 GIRLS INC | \$15,000.00 | \$13,275.00 | \$1,725.00 |
| 5 | Frechette, Linda | CRLF 2016-05 FRECHETTE | \$50,000.00 | \$17,882.65 | \$32,117.35 |
| 6 | Emry, Bette | CRLF 2017-01 EMRY 70&90 | \$50,000.00 | \$34,667.96 | \$15,332.04 |
| 7 | Emry, John | CRLF 2017-02 EMRY 62 | \$100,000.00 | \$60,663.56 | \$39,336.44 |
| 8 | Dowty, Chris | CRLF 2017-03 DOWTY | \$50,000.00 | \$25,000.00 | \$25,000.00 |
| 9 | Munger, Tim | CRLF 2017-04 MUNGER | \$50,000.00 | \$25,188.40 | \$24,811.60 |
| 10 | Franklin Property Group | CRLF 2017-05 WOOD | \$50,000.00 | \$0.00 | \$50,000.00 |
| | | Totals | <u>\$425,087.58</u> | <u>\$236,765.15</u> | <u>\$188,322.43</u> |

Remaining Funding \$0.00

October 2017 Commercial Façade Matching Grant (CFMG) Program Activity Report

| Name | Account Number | Approved Amount | Amount Drawn |
|-------------------------------------|-----------------------------------|-----------------|--------------|
| COMPLETED DFMG PROJECTS | | | |
| 1. A&B Rental | DFMG 101 - A&B | \$46,072.37 | \$46,072.37 |
| 2. Pipestone Property Mgmt. | DFMG 102 - PPM | \$24,206.31 | \$24,206.31 |
| 3. Arthur, Sharon L. | DFMG 103 - ARTHUR | \$60,634.23 | \$60,634.23 |
| 4. Franklin Development Corporation | DFMG 104 - FDC | \$23,075.21 | \$23,075.21 |
| 5. JCW Holdings LLC | DFMG 105 - JCWH | \$4,067.50 | \$4,067.50 |
| 6. Duncan, Tracey | DFMG 106 - DUNCAN | \$2,608.00 | \$2,608.00 |
| 7. Records, Dr. John M. | DFMG 107 - RECORDS | \$1,987.50 | \$1,987.50 |
| 8. Schofield, Robert | DFMG 108 - SCHOFIELD | \$6,375.00 | \$6,375.00 |
| 9. Schofield, Robert | DFMG 109 - SCHOFIELD | \$4,500.00 | \$4,500.00 |
| 10. Johnson Co. Community Fndtn. | DFMG 110 - JCCF | \$10,918.00 | \$10,918.00 |
| 11. Lock II, Michael W. | DFMG 111 - LOCK | \$13,612.00 | \$13,612.00 |
| 12. Enfield Properties, LLC | DFMG 112 - ENFIELD | \$24,540.00 | \$24,540.00 |
| 13. City of Franklin | DFMG 113 - COF OCRA (Contingency) | \$25,000.00 | \$25,000.00 |
| 14. Brown, Scott E. & Cori E. | DFMG 114 - BROWN | \$49,162.50 | \$49,162.50 |
| 15. City of Franklin | DFMG 115 - COF OCRA | \$184,541.38 | \$184,541.38 |
| 16. Reising Radio Partners, Inc. | DFMG 116 - REISING | \$18,700.00 | \$18,700.00 |
| 17. Paris, Fred & Michele | DFMG 118 - PARIS | \$25,000.00 | \$25,000.00 |
| 18. Hass, Paul & Julie | DFMG 119 - HASS | \$6,528.87 | \$6,528.87 |
| 19. Enochs-Reeves, Tracy | DFMG 120 - REEVES | \$36,263.95 | \$36,263.95 |
| 20. CMG Family Wellness Center | DFMG 2014-05: CMG | \$18,544.36 | \$18,217.97 |
| 21. Schafstall & Admire, LLP | DFMG 2014-01: SCHAFSTALL | \$50,000.00 | \$50,000.00 |
| 22. Thomas, Dennis & Kelly | DFMG 2014-03: TSHIRT | \$25,000.00 | \$25,000.00 |
| 23. STADDA LLC | DFMG 2014-04: ANNS | \$50,000.00 | \$50,000.00 |
| 24. Franklin Heritage, Inc. | DFMG 2015-01: FHI | \$50,000.00 | \$50,000.00 |
| 25. Tapp Room Franklin, LLC | DFMG 2015-03: TAPP | \$4,773.50 | \$4,729.85 |
| 26. Hoskins, Stanley | DFMG 2015-04: HOSKINS | \$50,000.00 | \$46,207.50 |
| 27. Crousore, Beth | CFMG 2015-10: SIMPLIFY | \$492.50 | \$492.50 |
| 28. Franklin Chamber of Commerce | CFMG 2015-08: CHAMBER | \$6,480.00 | \$6,480.00 |
| 29. Mutual Savings Bank | DFMG 2015-05: MUTUAL 80 | \$25,000.00 | \$25,000.00 |

| | | | |
|--------------------------------------|------------------------------|------------------------------|------------------------------|
| 30. Petro, Trent | CFMG 2015-09: PETRO | \$40,000.00 | \$39,052.45 |
| 31. Jessen, John | CFMG 2015-12: JESSEN | \$11,982.15 | \$11,982.15 |
| 32. Greg Leugers | CFMG 2016-01: LEUGERS | \$25,000.00 | \$24,677.50 |
| 33. Mutual Savings Bank | DFMG 2015-02: MUTUAL 72 | \$25,000.00 | \$25,000.00 |
| 34. B2S Labs | DFMG 2015-06: B2S | \$50,000.00 | \$50,000.00 |
| 35. The Crop Shop | CFMG 2016-06: THE CROP SHOP | \$4,283.75 | \$4,247.50 |
| 36. Wadsworth, Janet | CFMG 2016-10 WADSWORTH | \$2,224.29 | \$2,224.29 |
| 37. Hughes, Larry & Manilla | CFMG 2016-03: THE GRILL BAR | \$16,325.08 | \$16,325.08 |
| 38. Irish Brothers Pest Control | CFMG 2016-04: IRISH BROTHERS | \$14,751.41 | \$4,030.00 |
| 38. Tisdale, Alicia | CFMG 2016-07: TISDALE | \$1,632.50 | \$1,405.30 |
| 38. Girls Inc. | CFMG 2016-08: GIRLS | \$50,000.00 | \$50,000.00 |
| 39. Nicoloff, Brandon & Nicole | CFMG 2015-07: NICOLOFF | \$14,119.23 | \$11,358.33 |
| 40. Johnson Co. Community Foundation | CFMG 2016-11: JCCF | \$11,465.00 | \$11,465.00 |
| 41. Joyner, Cynthia | CFMG 2017-08: JOYNER | \$8,500.00 | \$8,499.00 |
| 42. Dean, Frank | CFMG 2017-09: DEAN | \$1,137.20 | \$1,137.20 |
| 43. Wadsworth Realty_71 E Jefferson | CFMG 2017-10: WADSWORTH 71 | \$2,394.65 | \$2,394.65 |
| Totals | | <u>\$1,126,898.44</u> | <u>\$1,107,719.09</u> |

DFMG/CFMG IN PROGRESS

| | | <u>Approved Amount</u> | <u>Amount Drawn</u> | <u>Amount remaining to be drawn</u> |
|--|--------------------------|----------------------------|---------------------|---|
| 44. Franklin Property Group_101 E. Monroe St | CFMG 2016-05: WOOD | \$17,388.01 | \$11,356.09 | \$6,031.92 |
| 45. ALE Investments, LLC | CFMG 2016-09: ALE | \$25,000.00 | \$0.00 | \$25,000.00 |
| 46. JP Parker Flowers | CFMG 2016-12: JP PARKER | \$4,780.55 | \$0.00 | \$4,780.55 |
| 47. Emry, Bette | CFMG 2017-01: EMRY | \$25,000.00 | \$9,506.00 | \$15,494.00 |
| 48. Urban Air Indiana, LLC | CFMG 2017-02: URBAN AIR | \$27,807.80 | \$15,600.30 | \$12,207.50 |
| 49. Richardson, Amy | CFMG 2017-03: RICHARDSON | \$50,000.00 | \$0.00 | \$50,000.00 |
| 50. Strain, Gordon & Money Penny, Dianne | CFMG 2017-04: STRAIN | \$9,850.00 | \$0.00 | \$9,850.00 |
| 51. Dowty, Chris | CFMG 2017-05: DOWTY | \$50,000.00 | \$24,000.00 | \$26,000.00 |
| 52. Talley, John and Lesa | CFMG 2017-06: TALLEY | \$50,000.00 | \$0.00 | \$50,000.00 |
| 53. Engle, Kenny | CFMG 2017-07: ENGLE | \$11,000.00 | \$2,056.00 | \$8,944.00 |
| 54. Jones, Meg_229 S. Main St. | CFMG 2017-11: YOGA | \$2,535.67 | \$1,835.67 | \$700.00 |
| 55. Munger, Tim_397 N. Main St. | CFMG 2017-12: MUNGER | \$50,000.00 | \$25,188.40 | \$24,811.60 |
| 56. Toodleydoo Toys_1 W. Jefferson St. | CFMG 2017-13: TOODLEYDOO | \$6,462.25 | \$0.00 | \$6,462.25 |
| 57. Franklin Property Group_55 E. Court St. | CFMG 2017-14: WOOD | \$47,775.71 | \$0.00 | \$47,775.71 |
| 58. Norton, Christy_462 E. Jefferson St. | CFMG 2017-15: NORTON | \$6,698.91 | \$0.00 | \$6,698.91 |

| | | | |
|--------|---------------------|--------------------|---------------------|
| Totals | <u>\$384,298.90</u> | <u>\$89,542.46</u> | <u>\$294,756.44</u> |
|--------|---------------------|--------------------|---------------------|

| | |
|-----------------------|-----------------------|
| Total DFMG/CFMG Funds | <u>\$1,492,017.99</u> |
|-----------------------|-----------------------|

CFMG Program

| | |
|---------------------|---------------------|
| 2016 Funding Amount | \$250,000.00 |
| 2017 Funding Amount | \$250,000.00 |
| | \$500,000.00 |

| | | <u>Approved</u> | <u>Drawn</u> | <u>Remaining</u> | |
|----|---|------------------------------|---------------------|---------------------|---------------------|
| 1 | Greg Leugers | CFMG 2016-01: LEUGERS | \$24,677.50 | \$24,677.50 | \$0.00 |
| 2 | Benham & Edwards | CFMG 2016-02: EDWARDS | \$0.00 | \$0.00 | \$0.00 |
| 3 | Hughes, Larry & Manilla | CFMG 2016-03: THE GRILL BAR | \$16,325.08 | \$16,325.08 | \$0.00 |
| 4 | Irish Brothers Pest Control | CFMG 2016-04: IRISH BROTHERS | \$4,030.00 | \$4,030.00 | \$0.00 |
| 5 | Franklin Property Group_101 E. Monroe St. | CFMG 2016-05: WOOD | \$17,388.01 | \$11,356.09 | \$6,031.92 |
| 6 | The Crop Shop | CFMG 2016-06: THE CROP SHOP | \$4,247.50 | \$4,247.50 | \$0.00 |
| 7 | Tisdale, Alicia | CFMG 2016-07: TISDALE | \$1,405.30 | \$1,405.30 | \$0.00 |
| 8 | Girls Inc. | CFMG 2016-08: GIRLS | \$50,000.00 | \$50,000.00 | \$0.00 |
| 9 | ALE Investments, LLC | CFMG 2016-09: ALE | \$25,000.00 | \$0.00 | \$25,000.00 |
| 10 | Wadsworth, Janet | CFMG 2016-10 WADSWORTH | \$2,224.29 | \$2,224.29 | \$0.00 |
| 11 | Johnson Co. Community Foundation | CFMG 2016-11: JCCF | \$11,465.00 | \$11,465.00 | \$0.00 |
| 12 | JP Parker Flowers | CFMG 2016-12: JP PARKER | \$4,780.55 | \$0.00 | \$4,780.55 |
| 13 | Emry, Bette | CFMG 2017-01: EMRY | \$25,000.00 | \$9,506.00 | \$15,494.00 |
| 14 | Urban Air Indiana, LLC | CFMG 2017-02: URBAN AIR | \$27,807.80 | \$15,600.30 | \$12,207.50 |
| 15 | Richardson, Amy | CFMG 2017-03: RICHARDSON | \$50,000.00 | \$0.00 | \$50,000.00 |
| 16 | Strain, Gordon & Money Penny, Dianne | CFMG 2017-04: STRAIN | \$9,850.00 | \$0.00 | \$9,850.00 |
| 17 | Dowty, Chris | CFMG 2017-05: DOWTY | \$50,000.00 | \$24,000.00 | \$26,000.00 |
| 18 | Talley, John and Lesa | CFMG 2017-06: TALLEY | \$50,000.00 | \$0.00 | \$50,000.00 |
| 19 | Engle, Kenny | CFMG 2017-07: ENGLE | \$11,000.00 | \$2,056.00 | \$8,944.00 |
| 20 | Joyner, Cynthia | CFMG 2017-08: JOYNER | \$8,500.00 | \$8,499.00 | \$1.00 |
| 21 | Dean, Frank | CFMG 2017-09: DEAN | \$1,137.20 | \$1,137.20 | \$0.00 |
| 22 | Wadsworth Realty_71 E Jefferson | CFMG 2017-10: WADSWORTH 71 | \$2,394.65 | \$2,394.65 | \$0.00 |
| 23 | Jones, Meg_229 S. Main St. | CFMG 2017-11: YOGA | \$2,535.67 | \$1,835.67 | \$700.00 |
| 24 | Munger, Tim_397 N. Main St. | CFMG 2017-12: MUNGER | \$50,000.00 | \$25,188.40 | \$24,811.60 |
| 25 | Toodleydoo Toys_1 W. Jefferson St. | CFMG 2017-13: TOODLEYDOO | \$6,462.25 | \$0.00 | \$6,462.25 |
| 26 | Franklin Property Group_55 E. Court St. | CFMG 2017-14: WOOD | \$47,775.71 | \$0.00 | \$47,775.71 |
| 27 | Norton, Christy_462 E. Jefferson St. | CFMG 2017-15: NORTON | \$6,698.91 | \$0.00 | \$6,698.91 |
| | | Totals | \$510,705.42 | \$215,947.98 | \$294,757.44 |

Remaining Funding **-\$10,705.42**

October 2017 Direct Investment (DI) & Request for Proposals (RFP) Program Activity Report

| Name | Account Number | Approved Amount | Amount Drawn |
|--|--------------------------------|-----------------------|-----------------------|
| COMPLETED DI & RFP PROJECTS | | | |
| 1. Bemis Group | DI 201 - BEMIS | \$400,000.00 | \$400,000.00 |
| 2. Franklin College ArtsCafe | RFP 204 - FCARTSCAFE | \$51,000.00 | \$51,000.00 |
| 3. Ivy Tech Community College | DI 206 - IVYTECH | \$400,000.00 | \$400,000.00 |
| 4. City of Franklin | RFP 212 - COF IHEDA | \$100,000.00 | \$100,000.00 |
| 5. Geek In Pink | RFP 214 - GEEK IN PINK | \$5,889.50 | \$5,889.50 |
| 6. Franklin Sports Corporation | RFP 205 - FCSC | \$51,000.00 | \$21,486.91 |
| 7. City of Franklin | DI 210 - COF OCRA II | \$135,000.00 | \$135,000.00 |
| 8. Franklin Heritage, Inc. | DI 208 - FHI 48 E. Madison St. | \$50,000.00 | \$50,000.00 |
| 9. Elk's Lodge #1818 | DI 211 - GCMURPHY | \$100,000.00 | \$100,000.00 |
| 10. Marshmallow Monkey | RFP 218 - MARSHMALLOW | \$13,500.00 | \$13,500.00 |
| 11. Gray Goat Sports | RFP 216 - GRAY GOAT | \$80,000.00 | \$80,000.00 |
| 12. Franklin Chamber of Commerce | DI 209 - CHAMBER | \$151,800.00 | \$151,800.00 |
| 13. Paris, Dan | RFP 219 - PARIS GARAGE | \$75,000.00 | \$75,000.00 |
| 14. WEB Partnership | 97 E. Monroe Street | \$199,273.21 | \$199,273.21 |
| 15. Franklin Heritage, Inc. | RFP 213 - FHI match grant | \$100,000.00 | \$100,000.00 |
| 16. Goss, Richard and Meg | RFP 215 - GOSS | \$90,000.00 | \$90,000.00 |
| 17. Jefferson Street Pub | RFP 217 - JEFFSTPUB | \$197,550.00 | \$197,550.00 |
| 18. WEB Partnership | RFP 203 - WEB Partnership | \$28,579.94 | \$28,579.94 |
| 19. Paris, Fred | RFP 220 - PARIS, FRED | \$245,000.00 | \$245,000.00 |
| 20. Franklin Heritage, Inc. | DI 2015-11: MSRP Artcraft | \$57,197.32 | \$57,197.32 |
| 21. B2S Labs | DI 2015-01 B2S RDC GRANT | \$250,000.00 | \$250,000.00 |
| 22. Artcraft Theatre RDC Grant | DI 2016-03 ARTCRAFT RDC | \$375,000.00 | \$375,000.00 |
| 23. 157 Holiday Place | DI 2016-02 HOOSIER BREWING | \$138,000.00 | \$138,000.00 |
| 24. MSRP Grant Awning | DI 2015-11:MSRP Awnings | \$10,152.68 | \$8,130.00 |
| | Totals | \$3,303,942.65 | \$3,272,406.88 |

| DI & RFP PROJECTS IN PROGRESS | | Approved Amount | Amount Drawn | Amount remaining to be drawn |
|--|---------------------------------|------------------------|-----------------------|-------------------------------------|
| 25. 351 E. Jefferson Street | DI 2016-01 RDC GRANT 351 | \$350,000.00 | \$305,803.47 | \$44,196.53 |
| 26. Tax Certificate Properties | DI 2016-04 TAX CERTIFICATE | \$10,000.00 | \$2,125.00 | \$7,875.00 |
| 27. Aisin Truck Docks Franklin Tech Park | DI 2017-01 AISIN | \$50,000.00 | \$50,000.00 | \$0.00 |
| 28. Shale Creek Brewing | DI 2017-02 SHALE CREEK | \$12,950.00 | \$4,865.32 | \$8,084.68 |
| 29. Urban Air | DI 2017-03 URBAN AIR | \$50,000.00 | \$50,000.00 | \$0.00 |
| 30. Powder Metal Tech | DI 2017-04 PMT | \$40,000.00 | \$0.00 | \$40,000.00 |
| 31. JART Properties | DI 2017-05 JART | \$560,000.00 | \$560,000.00 | \$0.00 |
| 32. Overton Industries | DI 2017-06 OVERTON | \$300,000.00 | \$0.00 | \$300,000.00 |
| 33. 55 W. Madison Street | DI 2017-07 55 W MADISON ST | \$300,000.00 | \$300,000.00 | \$0.00 |
| | Totals | \$1,672,950.00 | \$1,272,793.79 | \$400,156.21 |
| | Total DI & RFP Funds | \$4,945,356.88 | | |

**Programming Funds
October 31, 2017**

2009-2015 Programming Funds

| | |
|--------------------------------------|---------------|
| RRLF Remaining Committed Balance | \$0.00 |
| CRLF Remaining Committed Balance | \$0.00 |
| DFMG Remaining Committed Balance | \$0.00 |
| RFP & DI Remaining Committed Balance | \$0.00 |
| | \$0.00 |

2016 - 2017 Programming Funds

| | <u>Beginning Amount</u> | <u>Amount Committed</u> | <u>Balance Remaining</u> |
|-----------------------------|-------------------------|-------------------------|--------------------------|
| Residential | \$200,000.00 | \$156,471.40 | \$43,528.60 |
| Façade Grant | \$500,000.00 | \$510,705.42 | -\$10,705.42 |
| Commercial Loans | \$300,000.00 | | |
| Added in 2017 from Reserves | \$125,087.58 | | |
| Subtotal CRLF: | <u>\$425,087.58</u> | \$425,087.58 | \$0.00 |
| Total: | \$1,125,087.58 | \$1,092,264.40 | \$32,823.18 |

| | | |
|----------------|--|--------------|
| RRLF 2009-2017 | Repaid Loans | \$491,749.16 |
| CRLF 2009-2017 | Repaid Loans | \$396,159.24 |
| | Subtotal Repaid Loans | \$887,908.40 |
| | Revolving Loan Fund Accounts Receivable: | \$401,711.88 |

| | |
|---|---------------------|
| Total Programming Account Balances (does NOT include Operating) | \$1,495,966.82 |
| | \$1,092,264.40 |
| Available Programming Funds*: | \$403,702.42 |