

# Franklin Development Corporation

## BALANCE SHEET

As of August 31, 2016

	TOTAL
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
BMO - DI Savings_1168	0.00
BMO_Business Savings_3668	0.00
BMO_DFMG Checking_4647	0.00
BMO_DFMG Savings_8407	0.00
CFMG Check_First Merchants 6224	600,044.44
CFMG Saving_First Merchants6216	76,168.74
CRLF & RRLF Check_Horizon 3730	175,260.20
Heartland (RLF CD1) 8741	0.00
Heartland (RLF CD2) 8472	0.00
Operating_Mutual 3552	99,306.87
RFP & DI Checking_Mutual 2786	396,682.75
RFP & DI Savings_Mutual 9142	0.00
<b>Total Bank Accounts</b>	<b>\$1,347,463.00</b>
<b>Accounts Receivable</b>	
11000 Accounts Receivable	212,339.54
Z L/T Portion Completed Loans	0.00
<b>Total Accounts Receivable</b>	<b>\$212,339.54</b>
<b>Other current assets</b>	
12000 Undeposited Funds	1,382.73
12100 DI 2015-11 MSRP Awnings	5,060.00
12150 DI 2015-11 MSRP Artcraft	27,237.53
CRLF 2015-01 B2S LABS	196,475.67
CRLF 2016-01 THE GRILL BAR	1,675.00
Prepaid Expenses	0.00
<b>Total Other current assets</b>	<b>\$231,830.93</b>
<b>Total Current Assets</b>	<b>\$1,791,633.47</b>
<b>Fixed Assets</b>	
15000 Furniture and Equipment	0.00
15100 Buildings	102,525.75
15900 Leasehold Improvements	0.00
Furniture & Equipment A/D	0.00
Leasehold Improvements A/D	0.00
Property	0.00
<b>Total Fixed Assets</b>	<b>\$102,525.75</b>
<b>Other Assets</b>	
18600 Other Assets	0.00
18700 Security Deposits Asset	0.00
CRLF loans in repayment	
CRLF 115 JSP	0.00
CRLF 2014-01 TSHIRT EXPRESS	0.00
<b>Total CRLF loans in repayment</b>	<b>0.00</b>
DF Loans In Progress	12,252.24
CL101 - A&B	0.00

CL102 - PPM	TOTAL 0.00
<del>CL103 - ARTHUR</del>	<del>0.00</del>
CL104 - HEWETT	0.00
CL105 - WADSWORTH	0.00
CL107 - WADSWORTH	0.00
Total DF Loans In Progress	<b>12,252.24</b>
Direct Investment Loans	0.00
DI201 BEMIS	0.00
Total Direct Investment Loans	<b>0.00</b>
L/T Portion Completed Loans	0.00
RLF Completed Loans	
RRLF 123 HILL	0.00
RRLF 126 ROACH	0.00
Total RLF Completed Loans	<b>0.00</b>
RLF Loans In Progress	-2,911.77
RL102 - JONESC	0.00
RL103 - HUDDLESTON	0.00
RL104 - BROWN	0.00
RL105 - JONESR	0.00
RL106 - ROACH	-500.00
RL107 - COMBS	0.00
RL108 - VANDYCK	0.00
RL109 - RODGERS	0.00
RL110 - HOBBS	0.00
RL111 - HASHMARK PROP	0.00
Total RLF Loans In Progress	<b>-3,411.77</b>
Total Other Assets	<b>\$8,840.47</b>
<b>TOTAL ASSETS</b>	<b>\$1,902,999.69</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
20000 Accounts Payable	0.00
Total Accounts Payable	<b>\$0.00</b>
Credit Cards	
Heartland Community Bank VISA	0.00
Total Credit Cards	<b>\$0.00</b>
Other Current Liabilities	
22000 Property Tax Payable - 351 E. Jefferson St.	2,197.03
24000 Payroll Liabilities	0.00
DI 2015-01 B2S RDC GRANT	68,085.29
DI 2016-01 351 E Jefferson St	148,174.99
DI 2016-02 HOOSIER BREWING	4,956.20
DI 2016-03 ARTCRAFT	134,468.20
RDC Grants Payable	0.00
Total Other Current Liabilities	<b>\$357,881.71</b>
Total Current Liabilities	<b>\$357,881.71</b>
Total Liabilities	<b>\$357,881.71</b>
Equity	

	<b>TOTAL</b>
<b>32000 Unrestricted Net Assets</b>	-3,344,836.62
<b>Fund Balances</b>	-12,111.00
<b>Restricted Accounts</b>	
CRLF	500,000.00
DFMG	500,000.00
RFP & DI	3,000,000.00
RRLF	1,000,000.00
<b>Total Restricted Accounts</b>	<b>5,000,000.00</b>
<b>Total Fund Balances</b>	<b>4,987,889.00</b>
<b>Net Income</b>	-97,934.40
<b>Total Equity</b>	<b>\$1,545,117.98</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,902,999.69</b>

*Tuesday, Sep 20, 2016 11:27:17 AM PDT GMT-4 - Accrual Basis*

Franklin Development Corporation  
**BUDGET VS. ACTUALS: FY 2016 (JAN 2016- DEC 2016) - FY16 P&L**  
 January - August, 2016

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
44530 Local Government Grants		0.00	0.00	
46400 Other Types of Income				
99 E. Monroe Street Rent		0.00	0.00	
<b>Total 46400 Other Types of Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
46500 Rent Income-351 E. Jefferson	6,000.00		6,000.00	
47200 Program Income				
47240 Program Service Fees		0.00	0.00	
<b>Total 47200 Program Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
49900 Uncategorized Income		0.00	0.00	
Billable Expense Income		0.00	0.00	
Interest Income		0.00	0.00	
Interest Income Savings, CD's	60.35	0.00	60.35	
Loan Programs Interest Income	6,450.46	0.00	6,450.46	
<b>Total Interest Income</b>	<b>6,510.81</b>	<b>0.00</b>	<b>6,510.81</b>	<b>0.00</b>
<b>Total Income</b>	<b>\$12,510.81</b>	<b>\$0.00</b>	<b>\$12,510.81</b>	<b>0.00%</b>
<b>Gross Profit</b>	<b>\$12,510.81</b>	<b>\$0.00</b>	<b>\$12,510.81</b>	<b>0.00%</b>
<b>Expenses</b>				
60900 Business Expenses				
60920 Business Registration Fees		0.00	0.00	
<b>Total 60900 Business Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
62100 Consulting Services				
Consulting Services-IT		160.00	-160.00	
<b>Total 62100 Consulting Services</b>	<b>0.00</b>	<b>160.00</b>	<b>-160.00</b>	<b>0.00</b>
62800 Occupancy Costs				
351 E. Jefferson St. Utilities	488.85		488.85	
Metronet - 351 E. Jefferson Street	259.06		259.06	
<b>Total 351 E. Jefferson St. Utilities</b>	<b>747.91</b>	<b>0.00</b>	<b>747.91</b>	<b>0.00</b>
<b>Total 62800 Occupancy Costs</b>	<b>747.91</b>	<b>0.00</b>	<b>747.91</b>	<b>0.00</b>
65000 Administrative Costs				

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
65010 Dues and Subscriptions	210.00	200.00	10.00	105.00 %
65020 Postage, Mailing Service		64.00	-64.00	
65030 Printing and Copying		400.00	-400.00	
65040 Supplies	18.97	80.00	-61.03	23.71 %
65120 Insurance - Liability, D and O	921.40	400.00	521.40	230.35 %
Annual Report	450.00		450.00	
Bank Fees	5.00	40.00	-35.00	12.50 %
Legal	11,545.00	10,000.00	1,545.00	115.45 %
Meals		400.00	-400.00	
Review and Tax	7,950.00	5,000.00	2,950.00	159.00 %
Training and Support		320.00	-320.00	
Website and QuickBooks Online	297.89	640.00	-342.11	46.55 %
<b>Total 65000 Administrative Costs</b>	<b>21,398.26</b>	<b>17,544.00</b>	<b>3,854.26</b>	<b>121.97 %</b>
66900 Reconciliation Discrepancies	768.46	0.00	768.46	
Bad Debt Expense		0.00	0.00	
CRLF Commercial Revolving Loan				
Credit Report	19.66	160.00	-140.34	12.29 %
CRLF 2015-01 B2S LABS		0.00	0.00	
<b>Total CRLF Commercial Revolving Loan</b>	<b>19.66</b>	<b>160.00</b>	<b>-140.34</b>	<b>12.29 %</b>
DFMG Downtown Facade Matching G				
CFMG 2015-01 SIMPLIFY		0.00	0.00	
CFMG 2015-07 NICOLOFF		0.00	0.00	
CFMG 2015-08 CHAMBER		0.00	0.00	
CFMG 2015-09 PETRO		0.00	0.00	
CFMG 2015-11 MSRP Artcraft		0.00	0.00	
CFMG 2015-12 JESSEN		0.00	0.00	
CFMG 2016-01 LEUGERS	24,677.50		24,677.50	
Design Review	400.00	680.00	-280.00	58.82 %
DFMG 2014-03 THOMAS		0.00	0.00	
DFMG 2015-01 FHI		0.00	0.00	
DFMG 2015-02 MUTUAL 72	25,000.00		25,000.00	
DFMG 2015-03 TAPP		0.00	0.00	
DFMG 2015-04 HOSKINS		0.00	0.00	
DFMG 2015-05 MUTUAL 80		0.00	0.00	
DFMG 2015-06 B2S LABS	32,500.00		32,500.00	
<b>Total DFMG Downtown Facade Matching G</b>	<b>82,577.50</b>	<b>680.00</b>	<b>81,897.50</b>	<b>12,143.75 %</b>
Direct Investment				

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
DI 2015-01 370 E Jefferson St		0.00	0.00	
DI 221 TAX SALE PROPERTIES		0.00	0.00	
<b>Total Direct Investment</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Loan Program Servicing Fees	1,760.32	960.00	800.32	183.37 %
<b>Programs &amp; Development</b>				
Annual Meeting Expense		160.00	-160.00	
Board & Staff Training Expenses		320.00	-320.00	
D/I Project Expenses	85.00		85.00	
Marketing/Advertising Expense		680.00	-680.00	
<b>Total Programs &amp; Development</b>	<b>85.00</b>	<b>1,160.00</b>	<b>-1,075.00</b>	<b>7.33 %</b>
<b>RFP Program</b>				
RFP 203 - INDRENO		0.00	0.00	
RFP 213 FHI		0.00	0.00	
RFP 215 - GOSS		0.00	0.00	
RFP 216 - GRAY GOAT		0.00	0.00	
RFP 217 JSP		0.00	0.00	
RFP 220 PARIS		0.00	0.00	
<b>Total RFP Program</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
RRLF 10% Grants	3,088.11	0.00	3,088.11	
<b>RRLF Residential Revolving Loan</b>				
RRLF 2015-01 STRACK		0.00	0.00	
RRLF 2015-02 BROWN		0.00	0.00	
RRLF 2015-03 ROYER		0.00	0.00	
RRLF 2015-04 SHILTS		0.00	0.00	
RRLF 2015-05 ROGERS		0.00	0.00	
<b>Total RRLF Residential Revolving Loan</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Expenses</b>	<b>\$110,445.22</b>	<b>\$20,664.00</b>	<b>\$89,781.22</b>	<b>534.48 %</b>
<b>Net Operating Income</b>	<b>\$ -97,934.41</b>	<b>\$ -20,664.00</b>	<b>\$ -77,270.41</b>	<b>473.94 %</b>
<b>Other Expenses</b>				
80000 Ask My Accountant	0.00		0.00	
Reconciliation Discrepancies-1	-0.01		-0.01	
<b>Total Other Expenses</b>	<b>\$ -0.01</b>	<b>\$0.00</b>	<b>\$ -0.01</b>	<b>0.00%</b>
<b>Net Other Income</b>	<b>\$0.01</b>	<b>\$0.00</b>	<b>\$0.01</b>	<b>0.00%</b>
<b>Net Income</b>	<b>\$ -97,934.40</b>	<b>\$ -20,664.00</b>	<b>\$ -77,270.40</b>	<b>473.94 %</b>

*Tuesday, Sep 20, 2016 01:10:32 PM PDT GMT-4 - Accrual Basis*

## August 2016 Residential Loan Fund (RRLF) Program Activity Report

Name	Account Number	Amount Drawn	Grant Amount	Amount remaining to be paid back	Amount that has been paid back
<b>RRLF COMPLETED LOANS</b>					
1. Jones, Christopher M.	RRLF 102 - JONESC	\$10,000.00		\$0.00	\$10,000.00
2. Huddleston, Gabriel & Ashley	RRLF 103 - HUDDLESTON	\$9,768.00		\$0.00	\$9,768.00
3. Brown, Scott E. & Cori E.	RRLF 104 - BROWN	\$49,950.00		\$0.00	\$49,950.00
4. Jones, Randall & Christa	RRLF 105 - JONESR	\$4,892.82		\$0.00	\$4,892.82
5. Roach, Walter & Helene	RRLF 106 - ROACH	\$41,132.94		\$0.00	\$41,132.94
6. Stewart, Julie	RRLF 107 - COMBS/STEWART	\$47,930.00		\$17,507.82	\$30,422.18
7. VanDyck, Erik & Jan	RRLF 108 - VANDYCK	\$27,615.00		\$0.00	\$27,615.00
8. Rodgers, Cheryl	RRLF 109 - RODGERS	\$32,760.00		\$0.00	\$0.00
9. Hobbs, Mary	RRLF 110 - HOBBS	\$6,939.75		\$3,321.95	\$3,617.80
10. Hashmark Properties LLC	RRLF 111 - HASHMARK PROP	\$20,000.00		\$0.00	\$20,000.00
11. Haddock, Don	RRLF 112 - HADDOCK	\$15,000.00		\$0.00	\$15,000.00
12. Isselhardt, Sharon & Warren	RRLF 113 - ISSELHARDT	\$25,000.00		\$7,699.96	\$17,300.04
13. VanDeman, Todd	RRLF 114 - VANDEMAN	\$20,000.00		\$0.00	\$20,000.00
14. Carr, Shari Ann	RRLF 115 - CARR	\$20,000.00		\$6,241.56	\$13,758.44
15. Schmidt, Christopher & Debra	RRLF 116 - SCHMIDT	\$12,500.00		\$0.00	\$7,877.24
16. Priola, Anthony S. & Emily B.	RRLF 117 - PRIOLA	\$17,500.00		\$0.00	\$17,500.00
17. Miller, Michael & Carol	RRLF 118 - MILLER	\$15,040.00		\$4,605.07	\$10,434.93
18. Frazer, Steven & Gena	RRLF 119 - FRAZER	\$14,700.00		\$5,108.60	\$9,591.40
19. Judson, Kristi & Edward	RRLF 120 - JUDSON	\$10,000.00		\$0.00	\$10,000.00
20. Richardson, Scott A. & Joann C.	RRLF 121 - RICHARDSON	\$17,499.57		\$0.00	\$17,499.57
21. Sloop, Rachael M. & David E.	RRLF 122 - SLOOP	\$12,675.00		\$4,134.44	\$8,540.56
22. Green Jr., William B.	RRLF 125 - GREEN	\$10,000.00		\$0.00	\$10,000.00
23. Hill, Roger	RRLF 123 - HILL	\$24,454.64		\$12,023.37	\$12,431.27
24. Roach, Walter & Helene	RRLF 124 - ROACH	\$11,250.00		\$0.00	\$11,250.00
25. Roach, Walter & Helene	RRLF 126 - ROACH	\$26,300.99		\$0.00	\$26,300.99
26. Brown, Scott & Cori	RRLF 2015-02 BROWN	\$18,000.00	\$1,800.00	\$0.00	\$16,200.00
27. Royer, Dustin	RRLF 2015-03 ROYER	\$20,000.00	\$2,000.00	\$0.00	\$18,000.00
28. Rogers, Robert & Mary	RRLF 2015-05 ROGERS	\$20,000.00	\$2,000.00	\$0.00	\$18,000.00
29. Strack, Tom & Diane	RRLF 2015-01 STRACK	\$10,775.00	\$1,077.50	\$8,639.82	\$1,057.68
30. Shilts, Rob & Jaime	RRLF 2015-04 SHILTS	\$20,106.13	\$2,010.61	\$17,104.06	\$991.46
<b>Totals</b>		<b>\$591,789.84</b>	<b>\$8,888.11</b>	<b>\$86,386.65</b>	<b>\$457,083.18</b>

\* Missed payment



RRLF LOANS IN PROGRESS	Approved Amount	Amount Drawn	Amount Remaining
Totals	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Total RRLF Funds	<b>\$591,789.84</b>		

## August 2016 Commercial Loan Fund (CRLF) Program Activity Report

Name	Account Number	Amount Loaned	Amount remaining to be paid back	Amount that has been paid back
<b>COMPLETED CRLF LOANS</b>				
1. A&B Rental	CRLF 101 - A&B	\$51,672.49	\$15,825.00	\$35,847.49
2. Pipestone Property Mgmt	CRLF 102 - PPM	\$24,206.34	\$6,708.37	\$17,497.97
3. Arthur, Sharon L.	CRLF 103 - ARTHUR	\$8,000.00	\$854.09	\$7,145.91
4. Hewett, Joseph P.	CRLF 104 - HEWETT	\$34,514.71	\$0.00	\$34,514.71
5. Wadsworth, Michael W. & Janet M.	CRLF 105 - WADSWORTH	\$50,000.00	\$9,867.71	\$40,132.29
6. Day, Ashley	CRLF 106 - DAY	\$45,200.00	\$10,555.74	\$34,644.26
7. Wadsworth, Michael W. & Janet M.	CRLF 107 - WADSWORTH	\$16,057.00	\$4,285.60	\$11,771.40
8. Enfield Properties, LLC	CRLF 108 - ENFIELD	\$35,840.00	\$13,364.07	\$22,475.93
9. Duncan, Tracey	CRLF 109 - DUNCAN	\$21,925.00	\$4,504.67	\$17,420.33
10. Paris, Fred & Michele	CRLF 111 - PARIS	\$50,000.00	\$29,973.44	\$20,026.56
11. Enfield Properties, LLC	CRLF 112 - ENFIELD	\$10,000.00	\$3,765.01	\$6,234.99
12. Brown, Scott E. & Cori E.	CRLF 113 - BROWN	\$50,000.00	\$0.00	\$50,000.00
13. Bramble, Lisa P. & Eric L.	CRLF 114 - BRAMBLE	\$6,000.00	\$0.00	\$6,000.00
14. Jefferson Street Inc. (RFP)	CRLF 115 - JSP	\$21,944.45	\$19,036.43	\$2,908.02
15. T-Shirt Express	CRLF 2014-01 - TSHIRT	\$25,000.00	\$20,128.78	\$4,871.22
16. IndReno Development Group (RFP)	CRLF 202 - INDRENO Loan	\$218,530.71	\$0.00	\$0.00
		<b>\$668,890.70</b>	<b>\$138,868.91</b>	<b>\$311,491.08</b>

\* Missed Payment

<b>CRLF LOANS IN PROGRESS</b>		<b>Approved Amount</b>	<b>Amount Drawn</b>	<b>Amount Remaining</b>
1. Pipestone Property Mgmt	CRLF 110 - PPM	\$25,000.00	\$6,250.00	\$18,750.00
2. B2S Labs	CRLF 2015-01	\$200,000.00	\$196,475.67	\$3,524.33
3. Hughes, Larry & Manilla	CRLF 2016-01	\$23,397.50	\$1,675.00	\$21,722.50
4. Tisdale, Alicia	CRLF 2016-02	\$27,075.00	\$0.00	\$27,075.00
5. Strain, Gordon & Moneypenney, Dianne	CRLF 2016-03	\$15,000.00	\$0.00	\$15,000.00
		<b>\$290,472.50</b>	<b>\$204,400.67</b>	<b>\$86,071.83</b>

**Total CRLF Funds**      **\$959,363.20**

The CRLF program was originally funded with \$500,000

## July 2016 Commercial Façade Matching Grant (CFMG) Program Activity Report

Name	Account Number	Approved Amount	Amount Drawn
<b>COMPLETED DFMG PROJECTS</b>			
1. A&B Rental	DFMG 101 - A&B	\$46,072.37	\$46,072.37
2. Pipestone Property Mgmt.	DFMG 102 - PPM	\$24,206.31	\$24,206.31
3. Arthur, Sharon L.	DFMG 103 - ARTHUR	\$60,634.23	\$60,634.23
4. Franklin Development Corporation	DFMG 104 - FDC	\$23,075.21	\$23,075.21
5. JCW Holdings LLC	DFMG 105 - JCWH	\$4,067.50	\$4,067.50
6. Duncan, Tracey	DFMG 106 - DUNCAN	\$2,608.00	\$2,608.00
7. Records, Dr. John M.	DFMG 107 - RECORDS	\$1,987.50	\$1,987.50
8. Schofield, Robert	DFMG 108 - SCHOFIELD	\$6,375.00	\$6,375.00
9. Schofield, Robert	DFMG 109 - SCHOFIELD	\$4,500.00	\$4,500.00
10. Johnson Co. Community Fndtn.	DFMG 110 - JCCF	\$10,918.00	\$10,918.00
11. Lock II, Michael W.	DFMG 111 - LOCK	\$13,612.00	\$13,612.00
12. Enfield Properties, LLC	DFMG 112 - ENFIELD	\$24,540.00	\$24,540.00
13. City of Franklin	DFMG 113 - COF OCRA (Contingency)	\$25,000.00	\$25,000.00
14. Brown, Scott E. & Cori E.	DFMG 114 - BROWN	\$49,162.50	\$49,162.50
15. City of Franklin	DFMG 115 - COF OCRA	\$184,541.38	\$184,541.38
16. Reising Radio Partners, Inc.	DFMG 116 - REISING	\$18,700.00	\$18,700.00
17. Paris, Fred & Michele	DFMG 118 - PARIS	\$25,000.00	\$25,000.00
18. Hass, Paul & Julie	DFMG 119 - HASS	\$6,528.87	\$6,528.87
19. Enochs-Reeves, Tracy	DFMG 120 - REEVES	\$36,263.95	\$36,263.95
20. CMG Family Wellness Center	DFMG 2014-05: CMG	\$18,544.36	\$18,217.97
21. Schafstall & Admire, LLP	DFMG 2014-01: SCHAFSTALL	\$50,000.00	\$50,000.00
22. Thomas, Dennis & Kelly	DFMG 2014-03: TSHIRT	\$25,000.00	\$25,000.00
23. STADDA LLC	DFMG 2014-04: ANNS	\$50,000.00	\$50,000.00
24. Franklin Heritage, Inc.	DFMG 2015-01: FHI	\$50,000.00	\$50,000.00
25. Tapp Room Franklin, LLC	DFMG 2015-03: TAPP	\$4,773.50	\$4,729.85
26. Hoskins, Stanley	DFMG 2015-04: HOSKINS	\$50,000.00	\$46,207.50
27. Crousore, Beth	CFMG 2015-10: SIMPLIFY	\$492.50	\$492.50
28. Franklin Chamber of Commerce	CFMG 2015-08: CHAMBER	\$6,480.00	\$6,480.00
29. Mutual Savings Bank	DFMG 2015-05: MUTUAL 80	\$25,000.00	\$25,000.00

30. Petro, Trent	CFMG 2015-09: PETRO	\$40,000.00	\$39,052.45
31. Jessen, John	CFMG 2015-12: JESSEN	\$11,982.15	\$11,982.15
32. Greg Leugers	CFMG 2016-01: LEUGERS	\$25,000.00	\$24,677.50
33. Mutual Savings Bank	DFMG 2015-02: MUTUAL 72	\$25,000.00	\$25,000.00
<b>Totals</b>		<b><u>\$950,065.33</u></b>	<b><u>\$944,632.74</u></b>

### DFMG/CFMG IN PROGRESS

		<u>Approved Amount</u>	<u>Amount Drawn</u>	<u>Amount remaining to be drawn</u>
34. B2S Labs	DFMG 2015-06: B2S	\$50,000.00	\$32,500.00	\$17,500.00
35. Nicoloff, Brandon & Nicole	CFMG 2015-07: NICOLOFF	\$14,119.23	\$10,471.80	\$3,647.43
36. Catlin, Dan & Tauria	CFMG 2015-13: CATLIN	\$25,000.00	\$0.00	\$25,000.00
37. Benham and Edwards LLC	CFMG 2016-02: BENHAM & EDWARDS	\$50,000.00	\$0.00	\$50,000.00
38. Hughes, Larry & Manilla	CFMG 2016-03: GRILL BAR	\$13,287.58	\$0.00	\$13,287.58
39. Irish Brothers Pest Control	CFMG 2016-04: IRISH BROTHERS	\$14,751.41	\$0.00	\$14,751.41
40. Franklin Property Group	CFMG 2016-05: WOOD	\$17,388.01	\$0.00	\$17,388.01
41. The Crop Shop	CFMG 2016-06: THE CROP SHOP	\$4,283.75	\$0.00	\$4,283.75
42. Tisdale, Alicia	CFMG 2016-07: TISDALE	\$1,632.50	\$0.00	\$1,632.50
<b>Totals</b>		<b><u>\$190,462.48</u></b>	<b><u>\$42,971.80</u></b>	<b><u>\$147,490.68</u></b>

**Total DFMG/CFMG Funds** **\$1,135,095.22**

## July 2016 Direct Investment (DI) & Request for Proposals (RFP) Program Activity Report

Name	Account Number	Approved Amount	Amount Drawn	
<b>COMPLETED DI &amp; RFP PROJECTS</b>				
1. Bemis Group	DI 201 - BEMIS	\$400,000.00	\$400,000.00	
2. Franklin College ArtsCafe	RFP 204 - FCARTSCAFE	\$51,000.00	\$51,000.00	
3. Ivy Tech Community College	DI 206 - IVYTECH	\$400,000.00	\$400,000.00	
4. City of Franklin	RFP 212 - COF IHEDA	\$100,000.00	\$100,000.00	
5. Geek In Pink	RFP 214 - GEEK IN PINK	\$5,889.50	\$5,889.50	
6. Franklin Sports Corporation	RFP 205 - FCSC	\$51,000.00	\$21,486.91	
7. City of Franklin	DI 210 - COF OCRA II	\$135,000.00	\$135,000.00	
8. Franklin Heritage, Inc.	DI 208 - FHI 48 E. Madison St.	\$50,000.00	\$50,000.00	
9. Elk's Lodge #1818	DI 211 - GCMURPHY	\$100,000.00	\$100,000.00	
10. Marshmallow Monkey	RFP 218 - MARSHMALLOW	\$13,500.00	\$13,500.00	
11. Gray Goat Sports	RFP 216 - GRAY GOAT	\$80,000.00	\$80,000.00	
12. Franklin Chamber of Commerce	DI 209 - CHAMBER	\$151,800.00	\$151,800.00	
13. Paris, Dan	RFP 219 - PARIS GARAGE	\$75,000.00	\$75,000.00	
14. WEB Partnership	97 E. Monroe Street	\$199,273.21	\$199,273.21	
15. Franklin Heritage, Inc.	RFP 213 - FHI match grant	\$100,000.00	\$100,000.00	
16. Goss, Richard and Meg	RFP 215 - GOSS	\$90,000.00	\$90,000.00	
17. Jefferson Street Pub	RFP 217 - JEFFSTPUB	\$197,550.00	\$197,550.00	
18. WEB Partnership	RFP 203 - WEB Partnership	\$28,579.94	\$28,579.94	
19. Paris, Fred	RFP 220 - PARIS, FRED	\$245,000.00	\$245,000.00	
<b>Totals</b>		<b>\$2,473,592.65</b>	<b>\$2,444,079.56</b>	
<b>DI &amp; RFP PROJECTS IN PROGRESS</b>				
20. Franklin Heritage, Inc.	DI 2015-11: MSRP Artcraft	\$52,500.00	\$30,436.59	\$22,063.41
21. MSRP Grant Awnings	DI 2015-11:MSRP Awnings	\$13,200.00	\$5,060.00	\$8,140.00
22. B2S Labs	DI 2015-01 B2S RDC GRANT	\$250,000.00	\$196,838.91	\$53,161.09
23. 157 Holiday Place	DI 2016-02 HOOSIER BREWING	\$138,000.00	\$138,000.00	\$0.00
24. 351 E. Jefferson Street	DI 2016-01 RDC GRANT 351	\$350,000.00	\$300,938.70	\$49,061.30
25. Artcraft Theatre RDC Grant	DI 2016-03 ARTCRAFT RDC	\$375,000.00	\$264,102.30	\$110,897.70
26. Tax Certificate Properties	DI 2016-04 TAX CERTIFICATE	\$10,000.00	\$1,545.00	\$8,455.00
<b>Totals</b>		<b>\$1,188,700.00</b>	<b>\$936,921.50</b>	<b>\$251,778.50</b>

Total DI & RFP Funds

**\$3,632,779.56**

**Programming Funds**  
**July 31, 2016**

<b>Program Type</b>	<b>Beginning Amount</b>	<b>Amount Committed</b>	<b>Balance Remaining</b>
RRLF	\$1,000,000.00	\$591,789.84	\$408,210.16
CRLF	\$500,000.00	\$959,363.20	-\$459,363.20
DFMG	\$500,000.00	\$1,135,095.22	-\$635,095.22
DI & RFP	\$3,000,000.00	\$3,632,779.56	-\$632,779.56
	<b>\$5,000,000.00</b>	<b>\$6,319,027.82</b>	<b>-\$1,319,027.82</b>

RRLF	Repaid Loans	\$457,083.18
CRLF	Repaid Loans	\$311,491.08
<b>Subtotal Repaid Loans</b>		<b>\$768,574.26</b>

Total Programming Account Balances (does NOT include Operating)		<b>\$1,248,156.13</b>
RRLF Remaining Committed Balance		\$0.00
CRLF Remaining Committed Balance		\$86,071.83
DFMG Remaining Committed Balance		\$147,490.68
RFP & DI Remaining Committed Balance		\$251,778.50
		<b>\$485,341.01</b>
		\$1,248,156.13
		\$485,341.01
<b>Available Programming Funds*:</b>		<b>\$762,815.12</b>

Revolving Loan Fund Accounts Receivable: \$225,255.56

**2016 Programming Funds**

	<b><u>Beginning Amount</u></b>	<b><u>Amount Committed</u></b>	<b><u>Balance Remaining</u></b>
Residential	\$100,000.00	\$0.00	\$100,000.00
Façade Grant	\$250,000.00	\$101,343.25	\$148,656.75
Commercial Loans	<u>\$150,000.00</u>	<u>\$65,472.50</u>	<u>\$84,527.50</u>
<b>Total:</b>	<b>\$500,000.00</b>	<b>\$166,815.75</b>	<b>\$333,184.25</b>