

Franklin Development Corporation

BALANCE SHEET

As of July 31, 2018

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
55 W MADISON ST Escrow 0586	302,076.36
55 W MADISON ST Escrow 3222	11,895.65
CFMG Check_First Merchants 6224	293,942.35
CRLF & RRLF Check_Horizon 3730	514,835.19
First Merchants CD 61438467	250,000.00
Operating_Mutual 3552	89,031.18
RFP & DI Checking_Mutual 2786	460,573.50
Total Bank Accounts	\$1,922,354.23
Accounts Receivable	
11000 Accounts Receivable	105,289.98
Total Accounts Receivable	\$105,289.98
Other Current Assets	
CRLF 110 PPM	18,750.00
CRLF 2015-01 B2S LABS	200,000.00
CRLF 2016-05 FRECHETTE	27,901.46
CRLF 2016-06 GIRLS INC	13,275.00
CRLF 2017-01 EMRY	60,679.89
CRLF 2017-02 EMRY 62	60,663.56
CRLF 2017-03 DOWTY	44,000.00
CRLF 2017-04 MUNGER	50,000.06
CRLF 2017-05 WOOD	30,982.00
CRLF 2018-01 MOORE MCKEE	30,000.00
CRLF 2018-02 RICHARDSON	20,000.00
RRLF 2016-02 WILLIS (20% Loan)	3,820.00
RRLF 2017-01 TETER (20% Loan)	4,000.00
RRLF 2017-02 HEWETT (30% Loan)	6,000.00
RRLF 2017-03 BRUMBAUGH (20% Loan)	4,000.00
RRLF 2018-02 DALE (50% Loan)	4,473.20
RRLF 2018-03 HUBLER (20% Loan)	3,500.00
Total Other Current Assets	\$582,045.17
Total Current Assets	\$2,609,689.38
Fixed Assets	
15100 Buildings	284,650.75
15150 15150-Building A/D	-10,643.99
15200 LAND	15,000.00
Total Fixed Assets	\$289,006.76
Other Assets	
RRLF 2017-05 SMYTHE (50% Loan)	4,119.35
RRLF 2017-06 LISTNER (50% Loan)	5,073.46
Total Other Assets	\$9,192.81

	TOTAL
TOTAL ASSETS	\$2,907,888.95
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
22000 Property Tax Payable - 351 E. Jefferson St.	1,846.00
DI 2017-02 SHALE CREEK RDC GRANT	4,580.22
DI 2017-04 PMT RDC GRANT	40,000.00
DI 2017-07 55 W MADISON ST RDC GRANT	-86,232.97
DI 2017-08 55 W MADISON UTILITIES	500.00
Due To From Franklin CoWorking	50,523.35
RDC Grants Payable	250,000.00
Total Other Current Liabilities	\$261,216.60
Total Current Liabilities	\$261,216.60
Total Liabilities	\$261,216.60
Equity	
30000 Opening Balance Equity	400,204.98
32000 Unrestricted Net Assets	-2,940,131.37
Fund Balances	0.00
Restricted Accounts	
CRLF	500,000.00
DFMG	500,000.00
RFP & DI	3,000,000.00
RRLF	1,000,000.00
Total Restricted Accounts	5,000,000.00
Total Fund Balances	5,000,000.00
Net Income	186,598.74
Total Equity	\$2,646,672.35
TOTAL LIABILITIES AND EQUITY	\$2,907,888.95

Franklin Development Corporation

BUDGET VS. ACTUALS: 2018 OPERATING BUDGET - FY18 P&L

January - July, 2018

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
44530 Local Government Grants	1,143.29		1,143.29	
46500 Rent Income-351 E. Jefferson	14,400.00	14,000.00	400.00	102.86 %
47200 Program Income	400,000.00		400,000.00	
47240 Program Service Fees	1,050.00		1,050.00	
Total 47200 Program Income	401,050.00		401,050.00	
Interest Income				
Loan Programs Interest Income	2,586.86	4,788.00	-2,201.14	54.03 %
Total Interest Income	2,586.86	4,788.00	-2,201.14	54.03 %
Sales				
Tax Certificate Properties		8,750.00	-8,750.00	
Tax Certificate Properties 348 Kentucky St	6,000.00		6,000.00	
Total Tax Certificate Properties	6,000.00	8,750.00	-2,750.00	68.57 %
Total Income	\$425,293.54	\$27,538.00	\$397,755.54	1,544.39 %
GROSS PROFIT	\$425,293.54	\$27,538.00	\$397,755.54	1,544.39 %
Expenses				
62100 Consulting Services				
62140 Design Review (DDF & FHI)		1,166.69	-1,166.69	
Total 62100 Consulting Services		1,166.69	-1,166.69	
62800 Occupancy Costs				
351 E. Jefferson St. Utilities	2,413.62	2,333.38	80.24	103.44 %
351 E Jefferson St Property Insurance	2,268.00		2,268.00	
Metronet - 351 E. Jefferson Street	1,242.75		1,242.75	
Total 351 E. Jefferson St. Utilities	5,924.37	2,333.38	3,590.99	253.90 %
351 E. Jefferson Street Landscaping	80.00		80.00	
Total 62800 Occupancy Costs	6,004.37	2,333.38	3,670.99	257.33 %
65000 Administrative Costs				
65010 Dues and Subscriptions		175.00	-175.00	
65020 Postage, Mailing Service		87.50	-87.50	
65030 Printing and Copying		437.50	-437.50	
65040 Supplies		70.00	-70.00	
65050 Telephone, Telecommunications		204.19	-204.19	
65120 Insurance - Liability, D and O	191.60	2,333.38	-2,141.78	8.21 %
Annual Report	780.00		780.00	
Bank Fees	30.00	35.00	-5.00	85.71 %
Legal	1,300.00	5,833.38	-4,533.38	22.29 %
Legal Fees - Tax Sale Properties	450.00		450.00	
Legal Fees CoWorking	750.00		750.00	
Total Legal	2,500.00	5,833.38	-3,333.38	42.86 %
Meals		175.00	-175.00	
Review and Tax	6,850.00	5,250.00	1,600.00	130.48 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Training and Support		280.00	-280.00	
Website and QuickBooks Online	822.14	560.00	262.14	146.81 %
Total 65000 Administrative Costs	11,173.74	15,440.95	-4,267.21	72.36 %
66000 Personnel Costs				
Salaries and Wages	248.02	9,100.00	-8,851.98	2.73 %
Payroll Expenses for Tara Ricke	794.21		794.21	
Total Salaries and Wages	1,042.23	9,100.00	-8,057.77	11.45 %
Total 66000 Personnel Costs	1,042.23	9,100.00	-8,057.77	11.45 %
CRLF Commercial Revolving Loan				
Credit Report	223.60	175.00	48.60	127.77 %
Total CRLF Commercial Revolving Loan	223.60	175.00	48.60	127.77 %
DFMG Downtown Facade Matching G				
CFMG 2016-09 ALE_164 E Jefferson St	5,000.00		5,000.00	
CFMG 2017-01 EMRY	11,966.67		11,966.67	
CFMG 2017-05 DOWTY	9,000.00		9,000.00	
CFMG 2017-06 TALLEY	50,000.05		50,000.05	
CFMG 2017-11 RICHARDS	312.73		312.73	
CFMG 2017-12 MUNGER	24,811.66		24,811.66	
CFMG 2017-14 WOOD	30,982.00		30,982.00	
CFMG 2018-03 FRECHETTE 951	14,937.01		14,937.01	
Design Review	100.00		100.00	
Total DFMG Downtown Facade Matching G	147,110.12		147,110.12	
DI 2016-04 TAX CERTIFICATE PROPERTIES	14,423.05		14,423.05	
DI 2018-02 ELEVATOR FDC	19,316.14		19,316.14	
Direct Investment				
DI 2016-01 351 E JEFFERSON ST	3,751.60		3,751.60	
DI 2017-02 SHALE CREEK	5,080.22		5,080.22	
DI 2018-01 ELEVATOR	48,000.00		48,000.00	
DI 2018-03 MCDONALDS	126,078.00		126,078.00	
DI 2018-04 BASTIN LOGAN	-26,043.00		-26,043.00	
DI 2018-05 PARIS	-137,649.49		-137,649.49	
Total Direct Investment	19,217.33		19,217.33	
Loan Program Servicing Fees	698.44	1,283.38	-584.94	54.42 %
Programs & Development				
Annual Meeting Expense		204.19	-204.19	
Marketing/Advertising Expense		991.69	-991.69	
Total Programs & Development		1,195.88	-1,195.88	
RRLF 2016-02 WILLIS (80% Grant)	3,200.00		3,200.00	
RRLF 2017-03 BRUMBAUGH (80% Grant)	400.00		400.00	
RRLF 2017-06 LISTNER (50% Grant)	4,092.21		4,092.21	
RRLF 2018-01 STOUT (50% Grant)	6,445.38		6,445.38	
RRLF 2018-02 DALE (50% Grant)	4,473.19		4,473.19	
RRLF 2018-03 HUBLER (80% Grant)	875.00		875.00	
Total Expenses	\$238,694.80	\$30,695.28	\$207,999.52	777.63 %
NET OPERATING INCOME	\$186,598.74	\$ -3,157.28	\$189,756.02	-5,910.11 %
NET INCOME	\$186,598.74	\$ -3,157.28	\$189,756.02	-5,910.11 %

July 2018 Residential Loan Fund (RRLF) Program Activity Report

Name	Account Number	Amount Drawn	Grant Amount	Amount remaining to be paid back	Amount that has been paid back
RRLF COMPLETED LOANS					
1. Jones, Christopher M.	RRLF 102 - JONESC	\$10,000.00		\$0.00	\$10,000.00
2. Huddleston, Gabriel & Ashley	RRLF 103 - HUDDLESTON	\$9,768.00		\$0.00	\$9,768.00
3. Brown, Scott E. & Cori E.	RRLF 104 - BROWN	\$49,950.00		\$0.00	\$49,950.00
4. Jones, Randall & Christa	RRLF 105 - JONESR	\$4,892.82		\$0.00	\$4,892.82
5. Roach, Walter & Helene	RRLF 106 - ROACH	\$41,132.94		\$0.00	\$41,132.94
6. Stewart, Julie	RRLF 107 - COMBS/STEWART	\$47,930.00		\$6,136.27	\$41,793.73
7. VanDyck, Erik & Jan	RRLF 108 - VANDYCK	\$27,615.00		\$0.00	\$27,615.00
8. Rodgers, Cheryl	RRLF 109 - RODGERS	\$32,760.00		\$0.00	\$0.00
9. Hobbs, Mary	RRLF 110 - HOBBS	\$6,939.75		\$0.00	\$6,939.75
10. Hashmark Properties LLC	RRLF 111 - HASHMARK PROP	\$20,000.00		\$0.00	\$20,000.00
11. Haddock, Don	RRLF 112 - HADDOCK	\$15,000.00		\$0.00	\$15,000.00
12. Isselhardt, Sharon & Warren	RRLF 113 - ISSELHARDT	\$25,000.00		\$0.00	\$25,000.00
13. VanDeman, Todd	RRLF 114 - VANDEMAN	\$20,000.00		\$0.00	\$20,000.00
14. Carr, Shari Ann	RRLF 115 - CARR	\$20,000.00		\$1,965.36	\$18,034.64
15. Schmidt, Christopher & Debra	RRLF 116 - SCHMIDT	\$12,500.00		\$0.00	\$7,877.24
16. Priola, Anthony S. & Emily B.	RRLF 117 - PRIOLA	\$17,500.00		\$0.00	\$17,500.00
17. Miller, Michael & Carol	RRLF 118 - MILLER	\$15,040.00		\$1,689.05	\$13,350.95
18. Frazer, Steven & Gena	RRLF 119 - FRAZER	\$14,700.00		\$2,364.12	\$12,335.88
19. Judson, Kristi & Edward	RRLF 120 - JUDSON	\$10,000.00		\$0.00	\$10,000.00
20. Richardson, Scott A. & Joann C.	RRLF 121 - RICHARDSON	\$17,499.57		\$0.00	\$17,499.57
21. Sloop, Rachael M. & David E.	RRLF 122 - SLOOP	\$12,675.00		\$2,040.12	\$10,634.88
22. Green Jr., William B.	RRLF 125 - GREEN	\$10,000.00		\$0.00	\$10,000.00
23. Hill, Roger	RRLF 123 - HILL	\$24,454.64		\$6,022.82	\$18,431.82
24. Roach, Walter & Helene	RRLF 124 - ROACH	\$11,250.00		\$0.00	\$11,250.00
25. Roach, Walter & Helene	RRLF 126 - ROACH	\$26,300.99		\$0.00	\$26,300.99
26. Brown, Scott & Cori	RRLF 2015-02 BROWN	\$18,000.00	\$1,800.00	\$0.00	\$16,200.00
27. Royer, Dustin	RRLF 2015-03 ROYER	\$20,000.00	\$2,000.00	\$0.00	\$18,000.00
28. Rogers, Robert & Mary	RRLF 2015-05 ROGERS	\$20,000.00	\$2,000.00	\$0.00	\$18,000.00
29. Strack, Tom & Diane	RRLF 2015-01 STRACK	\$10,775.00	\$1,077.50	\$1,031.78	\$8,665.72

<u>Name</u>	<u>Account Number</u>	<u>Amount Drawn</u>	<u>Grant Amount</u>	<u>Amount remaining to be paid back</u>	<u>Amount that has been paid back</u>
30. Shilts, Rob & Jaime	RRLF 2015-04 SHILTS	\$20,106.13	\$2,010.61	\$12,168.43	\$5,927.09
31. <i>Chung, Christine</i>	RRLF 2016-01 CHUNG	\$20,000.00	\$20,000.00	\$0.00	\$0.00
32. Brumbaugh, John & Joyce	RRLF 2017-03 BRUMBAUGH	\$20,000.00	\$16,000.00	\$4,000.00	\$0.00
33. Teter, Linda Sue	RRLF 2017-01 TETER	\$20,000.00	\$16,000.00	\$4,000.00	\$0.00
34. Smythe, Tanya	RRLF 2017-05 SMYTHE	\$8,238.70	\$4,119.35	\$4,119.35	\$0.00
35. Hewett, Karen	RRLF 2017-02 HEWETT	\$20,000.00	\$14,000.00	\$6,000.00	\$0.00
36. Stout, Chris_898 Johnson Ave	RRLF 2018-01 STOUT	\$12,890.77	\$6,445.39	\$0.00	\$6,445.39
Totals		\$692,919.31	\$85,452.85	\$51,537.30	\$518,546.41

* Missed payment

RRLF LOANS IN PROGRESS		<u>Approved Amount</u>	<u>Grant Amount</u>	<u>Amount Drawn</u>	<u>Amount Remaining</u>
37. Willis, Diane	RRLF 2016-02 WILLIS	\$20,000.00	\$20,000.00	\$19,100.00	\$900.00
38. Keefer, Terri	RRLF 2017-04 KEEFER	\$20,000.00	\$16,000.00	\$0.00	\$20,000.00
39. Listner, Lonnie_600 E. Jefferson St.	RRLF 2017-06 LISTNER	\$16,471.40	\$8,235.70	\$10,146.89	\$6,324.51
40. Dale, Mike_551 W. Madison St.	RRLF 2018-02 DALE	\$20,000.00	\$10,000.00	\$8,946.39	\$11,053.61
41. Hubler, Nora_400 W. Jefferson St.	RRLF 2018-03 HUBLER	\$20,000.00	\$10,000.00	\$4,375.00	\$15,625.00
Totals		\$96,471.40		\$42,568.28	\$53,903.12
Total RRLF Funds		\$789,390.71			

RRLF Program

2016 Funding Amount	\$100,000.00
2017 Funding Amount	\$100,000.00
	<u>\$200,000.00</u>

		<u>Approved</u>	<u>Grant Amt.</u>	<u>Drawn</u>	<u>Remaining</u>
1 Chung, Christine	RRLF 2016-01 CHUNG	\$20,000.00	\$20,000.00	\$20,000.00	\$0.00
2 Willis, Diane	RRLF 2016-02 WILLIS	\$20,000.00	\$20,000.00	\$19,100.00	\$900.00
3 Teter, Linda Sue	RRLF 2017-01 TETER	\$20,000.00	\$16,000.00	\$20,000.00	\$0.00
4 Hewett, Karen	RRLF 2017-02 HEWETT	\$20,000.00	\$14,000.00	\$20,000.00	\$0.00
5 Brumbaugh, John & Joyce	RRLF 2017-03 BRUMBAUGH	\$20,000.00	\$16,000.00	\$20,000.00	\$0.00
6 Keefer, Terri	RRLF 2017-04 KEEFER	\$20,000.00	\$16,000.00	\$0.00	\$20,000.00
7 Smythe, Tanya	RRLF 2017-05 SMYTHE	\$20,000.00	\$10,000.00	\$4,119.35	\$15,880.65
8 Listner, Lonnie_600 E. Jefferson St.	RRLF 2017-06 LISTNER	\$16,471.40	\$8,235.70	\$10,146.89	\$6,324.51
	Totals	<u>\$156,471.40</u>	<u>\$120,235.70</u>	<u>\$113,366.24</u>	<u>\$43,105.16</u>

Remaining Funding \$43,528.60

	<u>Received</u>	<u>Remaining</u>
RRLF Program	\$200,000.00	\$43,528.60
CRLF Program	\$425,087.58	\$22,098.54
CFMG Program	\$500,000.00	-\$26,739.42
	<u>\$1,125,087.58</u>	<u>\$38,887.72</u>

July 2018 Commercial Loan Fund (CRLF) Program Activity Report

Name	Account Number	Amount Loaned	Amount remaining to be paid back	Amount that has been paid back
COMPLETED CRLF LOANS				
1. A&B Rental	CRLF 101 - A&B	\$51,672.49	\$0.00	\$51,672.49
2. Pipestone Property Mgmt	CRLF 102 - PPM	\$24,206.34	\$0.00	\$24,206.34
3. Arthur, Sharon L.	CRLF 103 - ARTHUR	\$8,000.00	\$0.00	\$8,000.00
4. <i>Hewett, Joseph P.</i>	<i>CRLF 104 - HEWETT</i>	\$34,514.71	\$0.00	\$34,514.71
5. Wadsworth, Michael W. & Janet M.	CRLF 105 - WADSWORTH	\$50,000.00	\$0.00	\$50,000.00
6. <i>Day, Ashley</i>	<i>CRLF 106 - DAY</i>	\$45,200.00	\$0.00	\$45,200.00
7. Wadsworth, Michael W. & Janet M.	CRLF 107 - WADSWORTH	\$16,057.00	\$150.88	\$15,906.12 there was r
8. Enfield Properties, LLC	CRLF 108 - ENFIELD	\$35,840.00	\$0.00	\$35,840.00
9. <i>Duncan, Tracey</i>	<i>CRLF 109 - DUNCAN</i>	\$21,925.00	\$0.00	\$21,925.00
10. Paris, Fred & Michele	CRLF 111 - PARIS	\$50,000.00	\$16,523.69	\$33,476.31
11. Enfield Properties, LLC	CRLF 112 - ENFIELD	\$10,000.00	\$0.00	\$10,000.00
12. <i>Brown, Scott E. & Cori E.</i>	<i>CRLF 113 - BROWN</i>	\$50,000.00	\$0.00	\$50,000.00
13. <i>Bramble, Lisa P. & Eric L.</i>	<i>CRLF 114 - BRAMBLE</i>	\$6,000.00	\$0.00	\$6,000.00
14. Jefferson Street Inc. (Duckworth)	CRLF 115 - JSP	\$21,944.45	\$13,422.71	\$8,521.74
15. T-Shirt Express (Thomas)	CRLF 2014-01 - TSHIRT	\$25,000.00	\$10,259.10	\$14,740.90
16. <i>IndReno Development Group (RFP)</i>	<i>CRLF 202 - INDRENO Loan</i>	\$218,530.71	\$0.00	\$0.00
17. Strain, Gordon & Moneypenney, Dianne	CRLF 2016-03 STRAIN	\$15,000.00	\$12,121.25	\$0.00
18. <i>Hughes, Larry & Manilla</i>	<i>CRLF 2016-01 HUGHES</i>	\$18,012.58	\$0.00	\$18,012.58
19. Tisdale, Alicia	CRLF 2016-02 TISDALE	\$27,075.00	\$21,524.35	\$5,550.65
20. Pipestone Property Mgmt	CRLF 110 - PPM	\$25,000.00	\$25,000.00	\$0.00
21. B2S Labs	CRLF 2015-01 B2S LABS	\$200,000.00	\$200,000.00	\$0.00
22. Frechette, Linda	CRLF 2016-05 FRECHETTE	\$27,901.46	\$27,901.46	\$0.00
23. Munger, Tim	CRLF 2017-04 MUNGER	\$50,000.00	\$50,000.00	\$0.00
24. Girls Inc.	CRLF 2016-06 GIRLS INC	\$13,275.00	\$13,275.00	\$0.00
		\$1,045,154.74	\$390,178.44	\$433,566.84

* Missed Payment

CRLF LOANS IN PROGRESS		Approved Amount	Amount Drawn	Amount Remaining
25. Emry, Bette	CRLF 2017-01 EMRY 70&90	\$50,000.00	\$60,679.89	-\$10,679.89
26. Emry, John	CRLF 2017-02 EMRY 62	\$100,000.00	\$60,663.56	\$39,336.44
27. Dowty, Chris	CRLF 2017-03 DOWTY	\$50,000.00	\$44,000.00	\$6,000.00
28. Franklin Property Group (Wood)	CRLF 2017-05 WOOD	\$50,000.00	\$18,568.40	\$31,431.60
29. Moore, Thomas & McKee, Elissa	CRLF 2018-01 MOORE	\$50,000.00	\$30,000.00	\$20,000.00
30. Richardson, Amy_100 N. Main St.	CRLF 2018-02 RICHARDSON	\$50,000.00	\$20,000.00	\$30,000.00
31. Leugers, Greg_26 E. Jefferson St.	CRLF 2018-03 ELEVATOR	\$50,000.00	\$0.00	\$50,000.00
32. Frische, Dan_34 E. Jefferson St.	CRLF 2018-04 FRISCHE	\$39,000.00	\$0.00	\$39,000.00
33. Thompson, John_249 E. Jefferson St.	CRLF 2018-05 THOMPSON	\$50,000.00	\$0.00	\$50,000.00
		\$489,000.00	\$233,911.85	\$255,088.15
	Total CRLF Funds	\$1,534,154.74		

no payment made in July, check the June Horizon payment report to see if this was paid off in June 2018

CRLF Program

2016 Funding Amount	\$150,000.00
2017 Funding Amount	\$150,000.00
2017 FDC Reserve Funding	\$125,087.58
	<u>\$425,087.58</u>

		<u>Approved</u>	<u>Drawn</u>	<u>Remaining</u>	
1	Hughes, Larry & Manilla	CRLF 2016-01 HUGHES	\$18,012.58	\$18,012.58	\$0.00
2	Tisdale, Alicia	CRLF 2016-02 TISDALE	\$27,075.00	\$27,075.00	\$0.00
3	Strain, Gordon	CRLF 2016-03 STRAIN	\$15,000.00	\$15,000.00	\$0.00
4	Girls Inc.	CRLF 2016-04 GIRLS INC	\$15,000.00	\$13,275.00	\$1,725.00
5	Frechette, Linda	CRLF 2016-05 FRECHETTE	\$27,901.46	\$27,901.46	\$0.00
6	Emry, Bette	CRLF 2017-01 EMRY 70&90	\$50,000.00	\$60,679.89	-\$10,679.89
7	Emry, John	CRLF 2017-02 EMRY 62	\$100,000.00	\$60,663.56	\$39,336.44
8	Dowty, Chris	CRLF 2017-03 DOWTY	\$50,000.00	\$44,000.00	\$6,000.00
9	Munger, Tim	CRLF 2017-04 MUNGER	\$50,000.00	\$13,275.00	\$36,725.00
10	Franklin Property Group	CRLF 2017-05 WOOD	\$50,000.00	\$18,568.40	\$31,431.60
		Totals	<u>\$402,989.04</u>	<u>\$298,450.89</u>	<u>\$104,538.15</u>

Remaining Funding \$22,098.54

July 2018 Commercial Façade Matching Grant (CFMG) Program Activity Report

Name	Account Number	Approved Amount	Amount Drawn
COMPLETED DFMG PROJECTS			
1. A&B Rental	DFMG 101 - A&B	\$46,072.37	\$46,072.37
2. Pipestone Property Mgmt.	DFMG 102 - PPM	\$24,206.31	\$24,206.31
3. Arthur, Sharon L.	DFMG 103 - ARTHUR	\$60,634.23	\$60,634.23
4. Franklin Development Corporation	DFMG 104 - FDC	\$23,075.21	\$23,075.21
5. JCW Holdings LLC	DFMG 105 - JCWH	\$4,067.50	\$4,067.50
6. Duncan, Tracey	DFMG 106 - DUNCAN	\$2,608.00	\$2,608.00
7. Records, Dr. John M.	DFMG 107 - RECORDS	\$1,987.50	\$1,987.50
8. Schofield, Robert	DFMG 108 - SCHOFIELD	\$6,375.00	\$6,375.00
9. Schofield, Robert	DFMG 109 - SCHOFIELD	\$4,500.00	\$4,500.00
10. Johnson Co. Community Fndtn.	DFMG 110 - JCCF	\$10,918.00	\$10,918.00
11. Lock II, Michael W.	DFMG 111 - LOCK	\$13,612.00	\$13,612.00
12. Enfield Properties, LLC	DFMG 112 - ENFIELD	\$24,540.00	\$24,540.00
13. City of Franklin	DFMG 113 - COF OCRA (Contingency)	\$25,000.00	\$25,000.00
14. Brown, Scott E. & Cori E.	DFMG 114 - BROWN	\$49,162.50	\$49,162.50
15. City of Franklin	DFMG 115 - COF OCRA	\$184,541.38	\$184,541.38
16. Reising Radio Partners, Inc.	DFMG 116 - REISING	\$18,700.00	\$18,700.00
17. Paris, Fred & Michele	DFMG 118 - PARIS	\$25,000.00	\$25,000.00
18. Hass, Paul & Julie	DFMG 119 - HASS	\$6,528.87	\$6,528.87
19. Enochs-Reeves, Tracy	DFMG 120 - REEVES	\$36,263.95	\$36,263.95
20. CMG Family Wellness Center	DFMG 2014-05: CMG	\$18,544.36	\$18,217.97
21. Schafstall & Admire, LLP	DFMG 2014-01: SCHAFSTALL	\$50,000.00	\$50,000.00
22. Thomas, Dennis & Kelly	DFMG 2014-03: TSHIRT	\$25,000.00	\$25,000.00
23. STADDA LLC	DFMG 2014-04: ANNS	\$50,000.00	\$50,000.00
24. Franklin Heritage, Inc.	DFMG 2015-01: FHI	\$50,000.00	\$50,000.00
25. Tapp Room Franklin, LLC	DFMG 2015-03: TAPP	\$4,773.50	\$4,729.85
26. Hoskins, Stanley	DFMG 2015-04: HOSKINS	\$50,000.00	\$46,207.50
27. Crousore, Beth	CFMG 2015-10: SIMPLIFY	\$492.50	\$492.50
28. Franklin Chamber of Commerce	CFMG 2015-08: CHAMBER	\$6,480.00	\$6,480.00
29. Mutual Savings Bank	DFMG 2015-05: MUTUAL 80	\$25,000.00	\$25,000.00
30. Petro, Trent	CFMG 2015-09: PETRO	\$40,000.00	\$39,052.45

	<u>Name</u>	<u>Account Number</u>	<u>Approved Amount</u>	<u>Amount Drawn</u>
31.	Jessen, John	CFMG 2015-12: JESSEN	\$11,982.15	\$11,982.15
32.	Greg Leugers	CFMG 2016-01: LEUGERS	\$25,000.00	\$24,677.50
33.	Mutual Savings Bank	DFMG 2015-02: MUTUAL 72	\$25,000.00	\$25,000.00
34.	B2S Labs	DFMG 2015-06: B2S	\$50,000.00	\$50,000.00
35.	The Crop Shop	CFMG 2016-06: THE CROP SHOP	\$4,283.75	\$4,247.50
36.	Wadsworth, Janet	CFMG 2016-10 WADSWORTH	\$2,224.29	\$2,224.29
37.	Hughes, Larry & Manilla	CFMG 2016-03: THE GRILL BAR	\$16,325.08	\$16,325.08
38.	Irish Brothers Pest Control	CFMG 2016-04: IRISH BROTHERS	\$14,751.41	\$4,030.00
38.	Tisdale, Alicia	CFMG 2016-07: TISDALE	\$1,632.50	\$1,405.30
38.	Girls Inc.	CFMG 2016-08: GIRLS	\$50,000.00	\$50,000.00
39.	Nicoloff, Brandon & Nicole	CFMG 2015-07: NICOLOFF	\$14,119.23	\$11,358.33
40.	Johnson Co. Community Foundation	CFMG 2016-11: JCCF	\$11,465.00	\$11,465.00
41.	Joyner, Cynthia	CFMG 2017-08: JOYNER	\$8,500.00	\$8,499.00
42.	Dean, Frank	CFMG 2017-09: DEAN	\$1,137.20	\$1,137.20
43.	Wadsworth Realty_71 E. Jefferson St.	CFMG 2017-10: WADSWORTH 71	\$2,394.65	\$2,394.65
44.	Norton, Christy_462 E. Jefferson St.	CFMG 2017-15: NORTON	\$6,798.91	\$6,798.91
45.	ALE Investments, LLC	CFMG 2016-09: ALE	\$25,000.00	\$25,000.00
46.	Talley, John and Lesa	CFMG 2017-06: TALLEY	\$50,000.00	\$50,000.00
47.	Engle, Kenny	CFMG 2017-07: ENGLE	\$11,000.00	\$2,056.00
48.	Munger, Tim_397 N. Main St.	CFMG 2017-12: MUNGER	\$50,000.00	\$50,000.00
49.	Service, Rick_49 E. Court St.	CFMG 2018-09: SERVICE	\$536.76	\$536.76
		Totals	<u>\$1,270,234.11</u>	<u>\$1,242,110.76</u>

DFMG/CFMG IN PROGRESS		<u>Approved Amount</u>	<u>Amount Drawn</u>	<u>Amount remaining to be drawn</u>	
50.	Franklin Property Group_101 E. Monroe St	CFMG 2016-05: WOOD	\$17,388.01	\$11,762.69	\$5,625.32
51.	JP Parker Flowers	CFMG 2016-12: JP PARKER	\$4,780.55	\$0.00	\$4,780.55
52.	Emry, Bette	CFMG 2017-01: EMRY	\$25,000.00	\$21,472.67	\$3,527.33
53.	Urban Air Indiana, LLC	CFMG 2017-02: URBAN AIR	\$27,807.80	\$15,600.30	\$12,207.50
54.	Richardson, Amy	CFMG 2017-03: RICHARDSON	\$50,000.00	\$0.00	\$50,000.00
55.	Strain, Gordon & Moneyppenny, Dianne	CFMG 2017-04: STRAIN	\$9,850.00	\$0.00	\$9,850.00
56.	Dowty, Chris	CFMG 2017-05: DOWTY	\$50,000.00	\$43,000.00	\$7,000.00
57.	Jones, Meg_229 S. Main St.	CFMG 2017-11: YOGA	\$2,535.67	\$2,148.40	\$387.27

		Approved Amount	Amount Drawn	Amount remaining to be drawn
58.	Toodleydoo Toys_1 W. Jefferson St. CFMG 2017-13: TOODLEYDOO	\$6,462.25	\$0.00	\$6,462.25
59.	Franklin Property Group_55 E. Court St. CFMG 2017-14: WOOD	\$47,775.71	\$32,482.00	\$15,293.71
60.	Dean, Frank_55 E. Jefferson St. CFMG 2017-16: DEAN 2	\$15,934.00	\$0.00	\$15,934.00
61.	Thompson, John_249 E. Jefferson St. CFMG 2018-01: THOMPSON	\$25,000.00	\$0.00	\$25,000.00
62.	KORO Development_399 N. Main St. CFMG 2018-02: KORO	\$15,000.00	\$0.00	\$15,000.00
63.	Frechette, Linda_951 N. Main St. CFMG 2018-03: FRECHETTE 951	\$17,542.92	\$14,937.01	\$2,605.91
64.	Frische, Dan_34 E. Jefferson St. CFMG 2018-04: FRISCHE	\$21,845.19	\$0.00	\$21,845.19
65.	Hagan, Pat_27 W. Monroe St. CFMG 2018-05: HAGAN	\$6,288.00	\$0.00	\$6,288.00
66.	Tunks, Cody_140 E. Jefferson St. CFMG 2018-06: TUNKS	\$9,087.50	\$0.00	\$9,087.50
67.	Halik, Cheryl_948 N. Main St. CFMG 2018-07: HALIK	\$9,347.59	\$0.00	\$9,347.59
68.	Jo Jurgensen_396 E. Jefferson St. CFMG 2018-08: JURGENSEN	\$9,469.00	\$0.00	\$9,469.00
Totals		<u>\$371,114.19</u>	<u>\$141,403.07</u>	<u>\$229,711.12</u>
Total DFMG/CFMG Funds		<u>\$1,613,224.95</u>		

CFMG Program

2016 Funding Amount	\$250,000.00
2017 Funding Amount	\$250,000.00
	\$500,000.00

		<u>Approved</u>	<u>Drawn</u>	<u>Remaining</u>	
1	Greg Leugers	CFMG 2016-01: LEUGERS	\$24,677.50	\$24,677.50	\$0.00
2	Benham & Edwards	CFMG 2016-02: EDWARDS	\$0.00	\$0.00	\$0.00
3	Hughes, Larry & Manilla	CFMG 2016-03: THE GRILL BAR	\$16,325.08	\$16,325.08	\$0.00
4	Irish Brothers Pest Control	CFMG 2016-04: IRISH BROTHERS	\$4,030.00	\$4,030.00	\$0.00
5	Franklin Property Group_101 E. Monroe St.	CFMG 2016-05: WOOD	\$17,388.01	\$11,762.69	\$5,625.32
6	The Crop Shop	CFMG 2016-06: THE CROP SHOP	\$4,247.50	\$4,247.50	\$0.00
7	Tisdale, Alicia	CFMG 2016-07: TISDALE	\$1,405.30	\$1,405.30	\$0.00
8	Girls Inc.	CFMG 2016-08: GIRLS	\$50,000.00	\$50,000.00	\$0.00
9	ALE Investments, LLC	CFMG 2016-09: ALE	\$25,000.00	\$25,000.00	\$0.00
10	Wadsworth, Janet	CFMG 2016-10 WADSWORTH	\$2,224.29	\$2,224.29	\$0.00
11	Johnson Co. Community Foundation	CFMG 2016-11: JCCF	\$11,465.00	\$11,465.00	\$0.00
12	JP Parker Flowers	CFMG 2016-12: JP PARKER	\$4,780.55	\$0.00	\$4,780.55
13	Emry, Bette	CFMG 2017-01: EMRY	\$25,000.00	\$21,472.67	\$3,527.33
14	Urban Air Indiana, LLC	CFMG 2017-02: URBAN AIR	\$27,807.80	\$15,600.30	\$12,207.50
15	Richardson, Amy	CFMG 2017-03: RICHARDSON	\$50,000.00	\$0.00	\$50,000.00
16	Strain, Gordon & Moneyppenny, Dianne	CFMG 2017-04: STRAIN	\$9,850.00	\$0.00	\$9,850.00
17	Dowty, Chris	CFMG 2017-05: DOWTY	\$50,000.00	\$43,000.00	\$7,000.00
18	Talley, John and Lesa	CFMG 2017-06: TALLEY	\$50,000.00	\$50,000.00	\$0.00
19	Engle, Kenny	CFMG 2017-07: ENGLE	\$11,000.00	\$2,056.00	\$8,944.00
20	Joyner, Cynthia	CFMG 2017-08: JOYNER	\$8,500.00	\$8,499.00	\$1.00
21	Dean, Frank	CFMG 2017-09: DEAN	\$1,137.20	\$1,137.20	\$0.00
22	Wadsworth Realty_71 E Jefferson	CFMG 2017-10: WADSWORTH 71	\$2,394.65	\$2,394.65	\$0.00
23	Jones, Meg_229 S. Main St.	CFMG 2017-11: YOGA	\$2,535.67	\$2,148.40	\$387.27
24	Munger, Tim_397 N. Main St.	CFMG 2017-12: MUNGER	\$50,000.00	\$50,000.00	\$0.00
25	Toodleydoo Toys_1 W. Jefferson St.	CFMG 2017-13: TOODLEYDOO	\$6,462.25	\$0.00	\$6,462.25
26	Franklin Property Group_55 E. Court St.	CFMG 2017-14: WOOD	\$47,775.71	\$32,482.00	\$15,293.71
27	Norton, Christy_462 E. Jefferson St.	CFMG 2017-15: NORTON	\$6,798.91	\$6,798.91	\$0.00
28	Dean, Frank_55 E. Jefferson St.	CFMG 2017-16: DEAN 2	\$15,934.00	\$0.00	\$15,934.00
		Totals	\$526,739.42	\$386,726.49	\$140,012.93

Remaining Funding **-\$26,739.42**

July 2018 Direct Investment (DI) & Request for Proposals (RFP) Program Activity Report

Name	Account Number	Approved Amount	Amount Drawn
COMPLETED DI & RFP PROJECTS			
1. Bemis Group	DI 201 - BEMIS	\$400,000.00	\$400,000.00
2. Franklin College ArtsCafe	RFP 204 - FCARTSCAFE	\$51,000.00	\$51,000.00
3. Ivy Tech Community College	DI 206 - IVYTECH	\$400,000.00	\$400,000.00
4. City of Franklin	RFP 212 - COF IHEDA	\$100,000.00	\$100,000.00
5. Geek In Pink	RFP 214 - GEEK IN PINK	\$5,889.50	\$5,889.50
6. Franklin Sports Corporation	RFP 205 - FCSC	\$51,000.00	\$21,486.91
7. City of Franklin	DI 210 - COF OCRA II	\$135,000.00	\$135,000.00
8. Franklin Heritage, Inc.	DI 208 - FHI 48 E. Madison St.	\$50,000.00	\$50,000.00
9. Elk's Lodge #1818	DI 211 - GCMURPHY	\$100,000.00	\$100,000.00
10. Marshmallow Monkey	RFP 218 - MARSHMALLOW	\$13,500.00	\$13,500.00
11. Gray Goat Sports	RFP 216 - GRAY GOAT	\$80,000.00	\$80,000.00
12. Franklin Chamber of Commerce	DI 209 - CHAMBER	\$151,800.00	\$151,800.00
13. Paris, Dan	RFP 219 - PARIS GARAGE	\$75,000.00	\$75,000.00
14. WEB Partnership	97 E. Monroe Street	\$199,273.21	\$199,273.21
15. Franklin Heritage, Inc.	RFP 213 - FHI match grant	\$100,000.00	\$100,000.00
16. Goss, Richard and Meg	RFP 215 - GOSS	\$90,000.00	\$90,000.00
17. Jefferson Street Pub	RFP 217 - JEFFSTPUB	\$197,550.00	\$197,550.00
18. WEB Partnership	RFP 203 - WEB Partnership	\$28,579.94	\$28,579.94
19. Paris, Fred	RFP 220 - PARIS, FRED	\$245,000.00	\$245,000.00
20. Franklin Heritage, Inc.	DI 2015-11: MSRP Artcraft	\$57,197.32	\$57,197.32
21. B2S Labs	DI 2015-01 B2S RDC GRANT	\$250,000.00	\$250,000.00
22. Artcraft Theatre RDC Grant	DI 2016-03 ARTCRAFT RDC	\$375,000.00	\$375,000.00
23. 157 Holiday Place	DI 2016-02 HOOSIER BREWING	\$138,000.00	\$138,000.00
24. MSRP Grant Awning	DI 2015-11:MSRP Awnings	\$10,152.68	\$8,130.00
25. Aisin Truck Docks Franklin Tech Park	DI 2017-01 AISIN	\$50,000.00	\$50,000.00
26. Urban Air	DI 2017-03 URBAN AIR	\$50,000.00	\$50,000.00
27. JART Properties	DI 2017-05 JART	\$560,000.00	\$560,000.00
28. 55 W. Madison Street	DI 2017-07 55 W MADISON ST	\$300,000.00	\$300,000.00
29. Frechette Eye Clinic/Landshope	DI 2017-09 FRECHETTE DESIGN	\$9,500.00	\$9,500.00
30. Overton Industries	DI 2017-06 OVERTON	\$300,000.00	\$281,912.71
31. Shale Creek Brewing	DI 2017-02 SHALE CREEK	\$13,450.00	\$13,450.00
32. CoWorking Elevator EDC Funds	DI 2018-01 ELEVATOR EDC	\$48,000.00	\$48,000.00
	Totals	\$4,634,892.65	\$4,585,269.59

DI & RFP PROJECTS IN PROGRESS		Approved Amount	Amount Drawn	Amount remaining to be drawn
33. 351 E. Jefferson Street	DI 2016-01 RDC GRANT 351	\$350,000.00	\$305,803.47	\$44,196.53
34. Tax Certificate Properties	DI 2016-04 TAX CERTIFICATE	\$10,000.00	\$9,753.35	\$246.65
35. Powder Metal Tech	DI 2017-04 PMT	\$40,000.00	\$0.00	\$40,000.00
36. Madison Street Renovation	DI 2017-08 55 W MADISON UTILITIES	\$50,000.00	\$45,821.20	\$4,178.80
37. CoWorking Elevator FDC Grant	DI 2018-02 ELEVATOR FDC	\$23,000.00	\$19,316.14	\$3,683.86
38. McDonald's Parking Lot	DI 2018-03 MCDONALDS	\$250,000.00	\$126,078.00	\$123,922.00
39. Bastin Logan Relocation Incentive	DI 2018-04 BASTIN LOGAN	\$150,000.00	\$123,957.00	\$26,043.00
40. Paris Rehab & Repair Incentive	DI 2018-05 PARIS	\$150,000.00	\$12,350.51	\$137,649.49
41. Rapid Prototype & Engineering	DI 2018-06 RPE	\$100,000.00	\$0.00	\$100,000.00
42. Franklin Gateway Development	DI 2018-07 GATEWAY	\$560,000.00	\$0.00	\$560,000.00
	Totals	\$1,683,000.00	\$643,079.67	\$379,920.33
	Total DI & RFP Funds	\$6,268,269.59		

**Programming Funds
July 31, 2018**

<u>2016-2017 Programming Funds</u>			
	<u>Beginning Amount</u>	<u>Amount Committed</u>	<u>Balance Remaining</u>
Residential	\$200,000.00	\$156,471.40	\$43,528.60
Façade Grant	\$500,000.00	\$526,739.42	-\$26,739.42
Commercial Loans	\$300,000.00		
Added in 2017 from Reserves	\$125,087.58		
Subtotal CRLF:	\$425,087.58	\$402,989.04	\$22,098.54
2016-2017 Programming Balance Remaining:			\$38,887.72

<u>2018 Programming Funds</u>			<u>Amount Committed</u>
	Beginning Amount:	\$400,000.00	
Stout, Chris_898 Johnson Ave.	RRLF 2018-01 STOUT		\$12,890.77
Dale, Mike_551 W. Madison St.	RRLF 2018-02 DALE		\$20,000.00
Hubler, Nora_400 W. Jefferson St.	RRLF 2018-03: HUBLER		\$20,000.00
Moore, Thomas & McKee, Elissa	CRLF 2018-01 MOORE		\$50,000.00
Richardson, Amy_100 N. Main St.	CRLF 2018-02 RICHARDSON		\$50,000.00
Leugers, Greg_26 E. Jefferson St.	CRLF 2018-03 ELEVATOR		\$50,000.00
Frische, Dan_34 E. Jefferson St.	CRLF 2018-04: FRISCHE		\$39,000.00
Thompson, John_249 E. Jefferson St.	CRLF 2018-05: THOMPSON		\$50,000.00
Thompson, John_249 E. Jefferson St.	CFMG 2018-01: THOMPSON		\$25,000.00
KORO Development_399 N. Main St.	CFMG 2018-02: KORO		\$15,000.00
Frechette, Linda_951 N. Main St.	CFMG 2018-03: FRECHETTE		\$17,542.92
Frische, Dan_34 E. Jefferson St.	CFMG 2018-04: FRISCHE		\$21,845.19
Hagan, Pat_27 W. Monroe St.	CFMG 2018-05: HAGAN		\$6,288.00
Tunks, Cody_140 E. Jefferson St.	CFMG 2018-06: TUNKS		\$9,087.50
Halik, Cheryl_948 N. Main St.	CFMG 2018-07: HALIK		\$9,347.59
Jurgensen, Jo_396 E. Jefferson St.	CFMG 2018-08: JURGENSEN		\$9,469.00
CoWorking Elevator FDC Grant	DI 2018-02 ELEVATOR FDC		\$23,000.00
Subtotal:			\$428,470.97
2018 Programming Balance Remaining:			-\$28,470.97

RRLF 2009-2018	Repaid Loans	\$518,546.41
CRLF 2009-2018	Repaid Loans	\$433,566.84
Subtotal Repaid Loans		\$952,113.25
Revolving Loan Fund Accounts Receivable:		\$441,715.74
Total Programming Account Balances (does NOT include Operating)		\$1,833,323.05

Current Available Programming Funds: \$10,416.75