

# Franklin Development Corporation

## BALANCE SHEET

As of June 30, 2017

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
BMO - DI Savings_1168	0.00
BMO_Business Savings_3668	0.00
BMO_DFMG Checking_4647	0.00
BMO_DFMG Savings_8407	0.00
CFMG Check_First Merchants 6224	510,193.85
CFMG Saving_First Merchants6216	4.85
CRLF & RRLF Check_Horizon 3730	446,275.51
First Merchants CD 61438467	250,000.00
Heartland (RLF CD1) 8741	0.00
Heartland (RLF CD2) 8472	0.00
Operating_Mutual 3552	125,405.70
RFP & DI Checking_Mutual 2786	154,131.10
RFP & DI Savings_Mutual 9142	0.00
<b>Total Bank Accounts</b>	<b>\$1,486,011.01</b>
Accounts Receivable	
11000 Accounts Receivable	237,770.26
Z L/T Portion Completed Loans	0.00
<b>Total Accounts Receivable</b>	<b>\$237,770.26</b>
Other Current Assets	
12000 Undeposited Funds	0.00
12100 DI 2015-11 MSRP Awnings	8,130.00
12150 DI 2015-11 MSRP Artcraft	57,197.32
CRLF 110 PPM	12,160.00
CRLF 2015-01 B2S LABS	200,000.00
CRLF 2016-01 THE GRILL BAR	18,000.08
CRLF 2016-02 TISDALE	0.00
CRLF 2016-03 STRAIN & MONEYPENNY	15,000.00
CRLF 2016-05 FRECHETTE	17,882.65
CRLF 2016-06 GIRLS INC	13,275.00
CRLF 2017-01 EMRY	13,000.00
Prepaid Expenses	0.00
<b>Total Other Current Assets</b>	<b>\$354,645.05</b>
<b>Total Current Assets</b>	<b>\$2,078,426.32</b>
Fixed Assets	
15000 Furniture and Equipment	0.00
15100 Buildings	284,650.75
15150 15150-Building A/D	-3,345.25
15200 LAND	15,000.00
15900 Leasehold Improvements	0.00
Furniture & Equipment A/D	0.00

	TOTAL
Leasehold Improvements A/D	0.00
Property	0.00
<b>Total Fixed Assets</b>	<b>\$296,305.50</b>
Other Assets	
18600 Other Assets	0.00
18700 Security Deposits Asset	0.00
CRLF loans in repayment	-33,012.58
CRLF 115 JSP	0.00
CRLF 2014-01 TSHIRT EXPRESS	0.00
<b>Total CRLF loans in repayment</b>	<b>-33,012.58</b>
DF Loans In Progress	0.00
CL101 - A&B	0.00
CL102 - PPM	0.00
CL103 - ARTHUR	0.00
CL104 - HEWETT	0.00
CL105 - WADSWORTH	0.00
CL107 - WADSWORTH	0.00
<b>Total DF Loans In Progress</b>	<b>0.00</b>
Direct Investment Loans	0.00
DI201 BEMIS	0.00
<b>Total Direct Investment Loans</b>	<b>0.00</b>
L/T Portion Completed Loans	0.00
RLF Completed Loans	
RRLF 123 HILL	0.00
RRLF 126 ROACH	0.00
<b>Total RLF Completed Loans</b>	<b>0.00</b>
RLF Loans In Progress	0.00
RL102 - JONESC	0.00
RL103 - HUDDLESTON	0.00
RL104 - BROWN	0.00
RL105 - JONESR	0.00
RL106 - ROACH	0.00
RL107 - COMBS	0.00
RL108 - VANDYCK	0.00
RL109 - RODGERS	0.00
RL110 - HOBBS	0.00
RL111 - HASHMARK PROP	0.00
<b>Total RLF Loans In Progress</b>	<b>0.00</b>
<b>Total Other Assets</b>	<b>\$ -33,012.58</b>
<b>TOTAL ASSETS</b>	<b>\$2,341,719.24</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	0.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>
Credit Cards	
Heartland Community Bank VISA	0.00

	TOTAL
<b>Total Credit Cards</b>	<b>\$0.00</b>
Other Current Liabilities	
22000 Property Tax Payable - 351 E. Jefferson St.	2,197.03
24000 Payroll Liabilities	0.00
DI 2015-01 B2S RDC GRANT	0.00
DI 2016-01 351 E Jefferson St	0.00
DI 2016-02 HOOSIER BREWING	0.00
DI 2016-03 ARTCRAFT	0.00
Due To From Franklin CoWorking	27,019.01
RDC Grants Payable	0.00
<b>Total Other Current Liabilities</b>	<b>\$29,216.04</b>
<b>Total Current Liabilities</b>	<b>\$29,216.04</b>
<b>Total Liabilities</b>	<b>\$29,216.04</b>
Equity	
32000 Unrestricted Net Assets	-3,195,159.23
Fund Balances	-12,111.00
Restricted Accounts	
CRLF	500,000.00
DFMG	500,000.00
RFP & DI	3,000,000.00
RRLF	1,000,000.00
<b>Total Restricted Accounts</b>	<b>5,000,000.00</b>
<b>Total Fund Balances</b>	<b>4,987,889.00</b>
Net Income	519,773.43
<b>Total Equity</b>	<b>\$2,312,503.20</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$2,341,719.24</b>

# Franklin Development Corporation

## BUDGET VS. ACTUALS: 2017 BUDGET - FY17 P&L

January - June, 2017

		TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>INCOME</b>				
44530 Local Government Grants	200,000.00		200,000.00	
46400 Other Types of Income				
46430 Miscellaneous Revenue		0.00	0.00	
<b>Total 46400 Other Types of Income</b>		<b>0.00</b>	<b>0.00</b>	
46500 Rent Income-351 E. Jefferson	13,800.00	0.00	13,800.00	
47200 Program Income				
47240 Program Service Fees	150.00	0.00	150.00	
<b>Total 47200 Program Income</b>	<b>150.00</b>	<b>0.00</b>	<b>150.00</b>	
Interest Income				
Interest Income Savings, CD's		0.00	0.00	
Loan Programs Interest Income	3,495.07	0.00	3,495.07	
<b>Total Interest Income</b>	<b>3,495.07</b>	<b>0.00</b>	<b>3,495.07</b>	
Sales	558,847.32		558,847.32	
<b>Total Income</b>	<b>\$776,292.39</b>	<b>\$0.00</b>	<b>\$776,292.39</b>	<b>0.00%</b>
<b>GROSS PROFIT</b>	<b>\$776,292.39</b>	<b>\$0.00</b>	<b>\$776,292.39</b>	<b>0.00%</b>
<b>EXPENSES</b>				
60900 Business Expenses				
60920 Business Registration Fees		0.00	0.00	
<b>Total 60900 Business Expenses</b>		<b>0.00</b>	<b>0.00</b>	
62100 Consulting Services				
Consulting Services-IT		120.00	-120.00	
<b>Total 62100 Consulting Services</b>		<b>120.00</b>	<b>-120.00</b>	
62800 Occupancy Costs				
351 E. Jefferson St. Utilities	1,985.66	0.00	1,985.66	
351 E Jefferson St Property Insurance	1,909.00		1,909.00	
351 E Jefferson St Property Taxes	3,017.10		3,017.10	
Metronet - 351 E. Jefferson Street	673.04	0.00	673.04	
<b>Total 351 E. Jefferson St. Utilities</b>	<b>7,584.80</b>	<b>0.00</b>	<b>7,584.80</b>	
62890 Office Utilities		0.00	0.00	
<b>Total 62800 Occupancy Costs</b>	<b>7,584.80</b>	<b>0.00</b>	<b>7,584.80</b>	
65000 Administrative Costs				
65010 Dues and Subscriptions	210.00	150.00	60.00	140.00 %
65020 Postage, Mailing Service	9.80	72.00	-62.20	13.61 %
65030 Printing and Copying	289.56	372.00	-82.44	77.84 %
65040 Supplies		60.00	-60.00	
65120 Insurance - Liability, D and O	448.20	1,746.00	-1,297.80	25.67 %
Annual Report		0.00	0.00	
Bank Fees	27.68	30.00	-2.32	92.27 %
Legal	2,709.00	7,500.00	-4,791.00	36.12 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Legal Fees - Tax Sale Properties		0.00	0.00	
<b>Total Legal</b>	<b>2,709.00</b>	<b>7,500.00</b>	<b>-4,791.00</b>	<b>36.12 %</b>
Meals	101.06	150.00	-48.94	67.37 %
Misc. Administrative Exp.		0.00	0.00	
Review and Tax	4,000.00	3,996.00	4.00	100.10 %
Training and Support		240.00	-240.00	
Website and QuickBooks Online	239.40	480.00	-240.60	49.88 %
<b>Total 65000 Administrative Costs</b>	<b>8,034.70</b>	<b>14,796.00</b>	<b>-6,761.30</b>	<b>54.30 %</b>
66000 Personnel Costs				
Salaries and Wages		8,496.00	-8,496.00	
<b>Total 66000 Personnel Costs</b>		<b>8,496.00</b>	<b>-8,496.00</b>	
66900 Reconciliation Discrepancies		0.00	0.00	
78000 Deperciation-351 E. Jefferson		0.00	0.00	
CRLF Commercial Revolving Loan				
Credit Report	187.50	150.00	37.50	125.00 %
<b>Total CRLF Commercial Revolving Loan</b>	<b>187.50</b>	<b>150.00</b>	<b>37.50</b>	<b>125.00 %</b>
DFMG Downtown Facade Matching G				
CFMG 2015-07 NICOLOFF	886.53		886.53	
CFMG 2016-01 LEUGERS		24,677.50	-24,677.50	
CFMG 2016-03 GRILL BAR		0.00	0.00	
CFMG 2016-04 IRISH BROTHERS		0.00	0.00	
CFMG 2016-05 WOOD		0.00	0.00	
CFMG 2016-06 THE CROP SHOP		0.00	0.00	
CFMG 2016-07 TISDALE	1,405.30		1,405.30	
CFMG 2016-08 GIRLS	25,000.00	0.00	25,000.00	
CFMG 2016-10 WADSWORTH		0.00	0.00	
CFMG 2016-11 JCCF 2	7,000.00		7,000.00	
CFMG 2017-01 EMRY	1,000.00		1,000.00	
Design Review		400.00	-400.00	
DFMG 2015-02 MUTUAL 72		25,000.00	-25,000.00	
DFMG 2015-06 B2S LABS		15,000.00	-15,000.00	
<b>Total DFMG Downtown Facade Matching G</b>	<b>35,291.83</b>	<b>65,077.50</b>	<b>-29,785.67</b>	<b>54.23 %</b>
Loan Program Servicing Fees	975.09	1,502.19	-527.10	64.91 %
Programs & Development				
Annual Meeting Expense	270.04	0.00	270.04	
Board & Staff Training Expenses	175.00		175.00	
D/I Project Expenses		0.00	0.00	
<b>Total Programs &amp; Development</b>	<b>445.04</b>	<b>0.00</b>	<b>445.04</b>	
RRLF 10% Grants		3,088.11	-3,088.11	
RRLF 2016-01 CHUNG (100% Grant)	4,000.00	0.00	4,000.00	
<b>Total Expenses</b>	<b>\$56,518.96</b>	<b>\$93,229.80</b>	<b>\$ -36,710.84</b>	<b>60.62 %</b>
NET OPERATING INCOME	<b>\$719,773.43</b>	<b>\$ -93,229.80</b>	<b>\$813,003.23</b>	<b>-772.04 %</b>
OTHER INCOME				
Interfund Transfers Out	-200,000.00		-200,000.00	
<b>Total Other Income</b>	<b>\$ -200,000.00</b>	<b>\$0.00</b>	<b>\$ -200,000.00</b>	<b>0.00%</b>
OTHER EXPENSES				

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
80000 Ask My Accountant		0.00	0.00	
Reconciliation Discrepancies-1		-0.01	0.01	
<b>Total Other Expenses</b>	<b>\$0.00</b>	<b>\$ -0.01</b>	<b>\$0.01</b>	<b>0.00%</b>
NET OTHER INCOME	<b>\$ -200,000.00</b>	<b>\$0.01</b>	<b>\$ -200,000.01</b>	<b>-2,000,000,000.00 %</b>
NET INCOME	<b>\$519,773.43</b>	<b>\$ -93,229.79</b>	<b>\$613,003.22</b>	<b>-557.52 %</b>

## June 2017 Residential Loan Fund (RRLF) Program Activity Report

Name	Account Number	Amount Drawn	Grant Amount	Amount remaining to be paid back	Amount that has been paid back
<b>RRLF COMPLETED LOANS</b>					
1. Jones, Christopher M.	RRLF 102 - JONESC	\$10,000.00		\$0.00	\$10,000.00
2. Huddleston, Gabriel & Ashley	RRLF 103 - HUDDLESTON	\$9,768.00		\$0.00	\$9,768.00
3. Brown, Scott E. & Cori E.	RRLF 104 - BROWN	\$49,950.00		\$0.00	\$49,950.00
4. Jones, Randall & Christa	RRLF 105 - JONESR	\$4,892.82		\$0.00	\$4,892.82
5. Roach, Walter & Helene	RRLF 106 - ROACH	\$41,132.94		\$0.00	\$41,132.94
6. Stewart, Julie	RRLF 107 - COMBS/STEWART	\$47,930.00		\$12,955.45	\$34,974.55
7. VanDyck, Erik & Jan	RRLF 108 - VANDYCK	\$27,615.00		\$0.00	\$27,615.00
8. Rodgers, Cheryl	RRLF 109 - RODGERS	\$32,760.00		\$0.00	\$0.00
9. Hobbs, Mary	RRLF 110 - HOBBS	\$6,939.75		\$0.00	\$6,939.75
10. Hashmark Properties LLC	RRLF 111 - HASHMARK PROP	\$20,000.00		\$0.00	\$20,000.00
11. Haddock, Don	RRLF 112 - HADDOCK	\$15,000.00		\$0.00	\$15,000.00
12. Isselhardt, Sharon & Warren	RRLF 113 - ISSELHARDT	\$25,000.00		\$4,913.05	\$20,086.95
13. VanDeman, Todd	RRLF 114 - VANDEMAN	\$20,000.00		\$0.00	\$20,000.00
14. Carr, Shari Ann	RRLF 115 - CARR	\$20,000.00		\$4,422.50	\$15,577.50
15. Schmidt, Christopher & Debra	RRLF 116 - SCHMIDT	\$12,500.00		\$0.00	\$7,877.24
16. Priola, Anthony S. & Emily B.	RRLF 117 - PRIOLA	\$17,500.00		\$0.00	\$17,500.00
17. Miller, Michael & Carol	RRLF 118 - MILLER	\$15,040.00		\$3,364.65	\$11,675.35
18. Frazer, Steven & Gena	RRLF 119 - FRAZER	\$14,700.00		\$3,862.93	\$10,837.07
19. Judson, Kristi & Edward	RRLF 120 - JUDSON	\$10,000.00		\$0.00	\$10,000.00
20. Richardson, Scott A. & Joann C.	RRLF 121 - RICHARDSON	\$17,499.57		\$0.00	\$17,499.57
21. Sloop, Rachael M. & David E.	RRLF 122 - SLOOP	\$12,675.00		\$3,256.66	\$9,418.34
22. Green Jr., William B.	RRLF 125 - GREEN	\$10,000.00		\$0.00	\$10,000.00
23. Hill, Roger	RRLF 123 - HILL	\$24,454.64		\$9,114.29	\$15,340.35
24. Roach, Walter & Helene	RRLF 124 - ROACH	\$11,250.00		\$0.00	\$11,250.00
25. Roach, Walter & Helene	RRLF 126 - ROACH	\$26,300.99		\$0.00	\$26,300.99
26. Brown, Scott & Cori	RRLF 2015-02 BROWN	\$18,000.00	\$1,800.00	\$0.00	\$16,200.00
27. Royer, Dustin	RRLF 2015-03 ROYER	\$20,000.00	\$2,000.00	\$0.00	\$18,000.00
28. Rogers, Robert & Mary	RRLF 2015-05 ROGERS	\$20,000.00	\$2,000.00	\$0.00	\$18,000.00
29. Strack, Tom & Diane	RRLF 2015-01 STRACK	\$10,775.00	\$1,077.50	\$5,155.28	\$4,542.22

30. Shilts, Rob & Jaime

RRLF 2015-04 SHILTS

	\$20,106.13	\$2,010.61	\$15,086.71	\$3,008.81
<b>Totals</b>	<b><u>\$591,789.84</u></b>	<b><u>\$8,888.11</u></b>	<b><u>\$62,131.52</u></b>	<b><u>\$475,836.42</u></b>

\* Missed payment

<b>RRLF LOANS IN PROGRESS</b>		<b>Approved Amount</b>		<b>Amount Drawn</b>	<b>Amount Remaining</b>
31. Chung, Christine	RRLF 2016-01 CHUNG	\$20,000.00	\$20,000.00	\$8,900.00	\$11,100.00
32. Willis, Diane	RRLF 2016-02 WILLIS	\$20,000.00	\$20,000.00	\$0.00	\$20,000.00
33. Teter, Linda Sue	RRLF 2017-01 TETER	\$20,000.00	\$20,000.00	\$0.00	
34. Hewett, Karen	RRLF 2017-02 HEWETT	\$20,000.00	\$20,000.00	\$0.00	
35. Brumbaugh, John & Joyce	RRLF 2017-03 BRUMBAUGH	\$20,000.00	\$16,000.00	\$0.00	
	<b>Totals</b>	<b><u>\$100,000.00</u></b>		<b><u>\$8,900.00</u></b>	<b><u>\$31,100.00</u></b>
	<b>Total RRLF Funds</b>	<b><u>\$691,789.84</u></b>			

## June 2017 Commercial Loan Fund (CRLF) Program Activity Report

Name	Account Number	Amount Loaned	Amount remaining to be paid back	Amount that has been paid back
<b>COMPLETED CRLF LOANS</b>				
1. A&B Rental	CRLF 101 - A&B	\$51,672.49	\$9,547.24	\$42,125.25
2. Pipestone Property Mgmt	CRLF 102 - PPM	\$24,206.34	\$4,044.05	\$20,162.29
3. Arthur, Sharon L.	CRLF 103 - ARTHUR	\$8,000.00	\$0.00	\$8,000.00
4. <i>Hewett, Joseph P.</i>	<i>CRLF 104 - HEWETT</i>	<i>\$34,514.71</i>	<i>\$0.00</i>	<i>\$34,514.71</i>
5. Wadsworth, Michael W. & Janet M.	CRLF 105 - WADSWORTH	\$50,000.00	\$0.00	\$50,000.00
6. Day, Ashley	CRLF 106 - DAY	\$45,200.00	\$4,953.15	\$40,246.85
7. Wadsworth, Michael W. & Janet M.	CRLF 107 - WADSWORTH	\$16,057.00	\$2,311.65	\$13,745.35
8. Enfield Properties, LLC	CRLF 108 - ENFIELD	\$35,840.00	\$0.00	\$35,840.00
9. <i>Duncan, Tracey</i>	<i>CRLF 109 - DUNCAN</i>	<i>\$21,925.00</i>	<i>\$0.00</i>	<i>\$21,925.00</i>
10. Paris, Fred & Michele	CRLF 111 - PARIS	\$50,000.00	\$24,285.89	\$25,714.11
11. Enfield Properties, LLC	CRLF 112 - ENFIELD	\$10,000.00	\$0.00	\$10,000.00
12. <i>Brown, Scott E. &amp; Cori E.</i>	<i>CRLF 113 - BROWN</i>	<i>\$50,000.00</i>	<i>\$0.00</i>	<i>\$50,000.00</i>
13. <i>Bramble, Lisa P. &amp; Eric L.</i>	<i>CRLF 114 - BRAMBLE</i>	<i>\$6,000.00</i>	<i>\$0.00</i>	<i>\$6,000.00</i>
14. Jefferson Street Inc. (Duckworth)	CRLF 115 - JSP	\$21,944.45	\$16,525.26	\$5,419.19
15. T-Shirt Express (Thomas)	CRLF 2014-01 - TSHIRT	\$25,000.00	\$16,071.32	\$8,928.68
16. <i>IndReno Development Group (RFP)</i>	<i>CRLF 202 - INDRENO Loan</i>	<i>\$218,530.71</i>	<i>\$0.00</i>	<i>\$0.00</i>
17. Strain, Gordon & Moneypenney, Dianne	CRLF 2016-03 STRAIN	\$15,000.00	\$14,326.28	\$0.00
18. Hughes, Larry & Manilla	CRLF 2016-01 HUGHES	\$18,012.58	\$14,147.88	\$3,864.70
19. Tisdale, Alicia	CRLF 2016-02 TISDALE	\$27,075.00	\$25,822.22	\$1,252.78
		<b>\$728,978.28</b>	<b>\$132,034.94</b>	<b>\$377,738.91</b>

\* Missed Payment

		Approved Amount	Amount Drawn	Amount Remaining
<b>CRLF LOANS IN PROGRESS</b>				
20. Pipestone Property Mgmt	CRLF 110 - PPM	\$25,000.00	\$18,410.00	\$6,590.00
21. B2S Labs	CRLF 2015-01 B2S LABS	\$200,000.00	\$200,000.00	\$0.00
22. Girls Inc.	CRLF 2016-04 GIRLS INC	\$15,000.00	\$13,275.00	\$1,725.00
23. Frechette, Linda	CRLF 2016-05 FRECHETTE	\$50,000.00	\$17,882.65	\$32,117.35
24. Emry, Bette	CRLF 2017-01 EMRY 70&90	\$50,000.00	\$13,000.00	\$37,000.00
25. Emry, John	CRLF 2017-02 EMRY 62	\$100,000.00	\$0.00	\$100,000.00

26. Dowty, Chris

CRLF 2017-03 DOWTY	\$50,000.00	\$0.00	\$50,000.00
	<u>\$490,000.00</u>	<u>\$262,567.65</u>	<u>\$227,432.35</u>
<b>Total CRLF Funds</b>	<b>\$1,218,978.28</b>		

## June 2017 Commercial Façade Matching Grant (CFMG) Program Activity Report

Name	Account Number	Approved Amount	Amount Drawn
<b>COMPLETED DFMG PROJECTS</b>			
1. A&B Rental	DFMG 101 - A&B	\$46,072.37	\$46,072.37
2. Pipestone Property Mgmt.	DFMG 102 - PPM	\$24,206.31	\$24,206.31
3. Arthur, Sharon L.	DFMG 103 - ARTHUR	\$60,634.23	\$60,634.23
4. Franklin Development Corporation	DFMG 104 - FDC	\$23,075.21	\$23,075.21
5. JCW Holdings LLC	DFMG 105 - JCWH	\$4,067.50	\$4,067.50
6. Duncan, Tracey	DFMG 106 - DUNCAN	\$2,608.00	\$2,608.00
7. Records, Dr. John M.	DFMG 107 - RECORDS	\$1,987.50	\$1,987.50
8. Schofield, Robert	DFMG 108 - SCHOFIELD	\$6,375.00	\$6,375.00
9. Schofield, Robert	DFMG 109 - SCHOFIELD	\$4,500.00	\$4,500.00
10. Johnson Co. Community Fndtn.	DFMG 110 - JCCF	\$10,918.00	\$10,918.00
11. Lock II, Michael W.	DFMG 111 - LOCK	\$13,612.00	\$13,612.00
12. Enfield Properties, LLC	DFMG 112 - ENFIELD	\$24,540.00	\$24,540.00
13. City of Franklin	DFMG 113 - COF OCRA (Contingency)	\$25,000.00	\$25,000.00
14. Brown, Scott E. & Cori E.	DFMG 114 - BROWN	\$49,162.50	\$49,162.50
15. City of Franklin	DFMG 115 - COF OCRA	\$184,541.38	\$184,541.38
16. Reising Radio Partners, Inc.	DFMG 116 - REISING	\$18,700.00	\$18,700.00
17. Paris, Fred & Michele	DFMG 118 - PARIS	\$25,000.00	\$25,000.00
18. Hass, Paul & Julie	DFMG 119 - HASS	\$6,528.87	\$6,528.87
19. Enochs-Reeves, Tracy	DFMG 120 - REEVES	\$36,263.95	\$36,263.95
20. CMG Family Wellness Center	DFMG 2014-05: CMG	\$18,544.36	\$18,217.97
21. Schafstall & Admire, LLP	DFMG 2014-01: SCHAFSTALL	\$50,000.00	\$50,000.00
22. Thomas, Dennis & Kelly	DFMG 2014-03: TSHIRT	\$25,000.00	\$25,000.00
23. STADDA LLC	DFMG 2014-04: ANNS	\$50,000.00	\$50,000.00
24. Franklin Heritage, Inc.	DFMG 2015-01: FHI	\$50,000.00	\$50,000.00
25. Tapp Room Franklin, LLC	DFMG 2015-03: TAPP	\$4,773.50	\$4,729.85
26. Hoskins, Stanley	DFMG 2015-04: HOSKINS	\$50,000.00	\$46,207.50
27. Crousore, Beth	CFMG 2015-10: SIMPLIFY	\$492.50	\$492.50
28. Franklin Chamber of Commerce	CFMG 2015-08: CHAMBER	\$6,480.00	\$6,480.00
29. Mutual Savings Bank	DFMG 2015-05: MUTUAL 80	\$25,000.00	\$25,000.00

30. Petro, Trent	CFMG 2015-09: PETRO	\$40,000.00	\$39,052.45
31. Jessen, John	CFMG 2015-12: JESSEN	\$11,982.15	\$11,982.15
32. Greg Leugers	CFMG 2016-01: LEUGERS	\$25,000.00	\$24,677.50
33. Mutual Savings Bank	DFMG 2015-02: MUTUAL 72	\$25,000.00	\$25,000.00
34. B2S Labs	DFMG 2015-06: B2S	\$50,000.00	\$50,000.00
35. The Crop Shop	CFMG 2016-06: THE CROP SHOP	\$4,283.75	\$4,247.50
36. Wadsworth, Janet	CFMG 2016-10 WADSWORTH	\$2,224.29	\$2,224.29
37. Hughes, Larry & Manilla	CFMG 2016-03: THE GRILL BAR	\$16,325.08	\$16,325.08
38. Irish Brothers Pest Control	CFMG 2016-04: IRISH BROTHERS	\$14,751.41	\$4,030.00
38. Tisdale, Alicia	CFMG 2016-07: TISDALE	\$1,632.50	\$1,405.30
38. Girls Inc.	CFMG 2016-08: GIRLS	\$50,000.00	\$50,000.00
39. Nicoloff, Brandon & Nicole	CFMG 2015-07: NICOLOFF	\$14,119.23	\$11,358.33
40. Johnson Co. Community Foundation	CFMG 2016-11: JCCF	\$11,465.00	\$11,465.00
<b>Totals</b>		<b><u>\$1,114,866.59</u></b>	<b><u>\$1,095,688.24</u></b>

## DFMG/CFMG IN PROGRESS

		<b>Approved Amount</b>	<b>Amount Drawn</b>	<b>Amount remaining to be drawn</b>
42. Franklin Property Group	CFMG 2016-05: WOOD	\$17,388.01	\$11,356.09	\$6,031.92
43. ALE Investments, LLC	CFMG 2016-09: ALE	\$25,000.00	\$0.00	\$25,000.00
44. JP Parker Flowers	CFMG 2016-12: JP PARKER	\$4,780.55	\$0.00	\$4,780.55
45. Emry, Bette	CFMG 2017-01: EMRY	\$25,000.00	\$1,000.00	\$24,000.00
46. Urban Air Indiana, LLC	CFMG 2017-02: URBAN AIR	\$10,683.36	\$0.00	\$10,683.36
47. Richardson, Amy	CFMG 2017-03: RICHARDSON	\$50,000.00	\$0.00	\$50,000.00
48. Strain, Gordon & Money Penny, Dianne	CFMG 2017-04: STRAIN	\$9,850.00	\$0.00	\$9,850.00
49. Dowty, Chris	CFMG 2017-05: DOWTY	\$50,000.00	\$0.00	\$50,000.00
50. Talley, John and Lesa	CFMG 2017-06: TALLEY	\$50,000.00	\$0.00	\$50,000.00
51. Engle, Kenny	CFMG 2017-07: ENGLE	\$11,000.00	\$0.00	\$11,000.00
<b>Totals</b>		<b><u>\$253,701.92</u></b>	<b><u>\$12,356.09</u></b>	<b><u>\$241,345.83</u></b>
<b>Total DFMG/CFMG Funds</b>		<b><u>\$1,349,390.16</u></b>		

## June 2017 Direct Investment (DI) & Request for Proposals (RFP) Program Activity Report

Name	Account Number	Approved Amount	Amount Drawn
<b>COMPLETED DI &amp; RFP PROJECTS</b>			
1. Bemis Group	DI 201 - BEMIS	\$400,000.00	\$400,000.00
2. Franklin College ArtsCafe	RFP 204 - FCARTSCAFE	\$51,000.00	\$51,000.00
3. Ivy Tech Community College	DI 206 - IVYTECH	\$400,000.00	\$400,000.00
4. City of Franklin	RFP 212 - COF IHEDA	\$100,000.00	\$100,000.00
5. Geek In Pink	RFP 214 - GEEK IN PINK	\$5,889.50	\$5,889.50
6. Franklin Sports Corporation	RFP 205 - FCSC	\$51,000.00	\$21,486.91
7. City of Franklin	DI 210 - COF OCRA II	\$135,000.00	\$135,000.00
8. Franklin Heritage, Inc.	DI 208 - FHI 48 E. Madison St.	\$50,000.00	\$50,000.00
9. Elk's Lodge #1818	DI 211 - GCMURPHY	\$100,000.00	\$100,000.00
10. Marshmallow Monkey	RFP 218 - MARSHMALLOW	\$13,500.00	\$13,500.00
11. Gray Goat Sports	RFP 216 - GRAY GOAT	\$80,000.00	\$80,000.00
12. Franklin Chamber of Commerce	DI 209 - CHAMBER	\$151,800.00	\$151,800.00
13. Paris, Dan	RFP 219 - PARIS GARAGE	\$75,000.00	\$75,000.00
14. WEB Partnership	97 E. Monroe Street	\$199,273.21	\$199,273.21
15. Franklin Heritage, Inc.	RFP 213 - FHI match grant	\$100,000.00	\$100,000.00
16. Goss, Richard and Meg	RFP 215 - GOSS	\$90,000.00	\$90,000.00
17. Jefferson Street Pub	RFP 217 - JEFFSTPUB	\$197,550.00	\$197,550.00
18. WEB Partnership	RFP 203 - WEB Partnership	\$28,579.94	\$28,579.94
19. Paris, Fred	RFP 220 - PARIS, FRED	\$245,000.00	\$245,000.00
20. Franklin Heritage, Inc.	DI 2015-11: MSRP Artcraft	\$57,197.32	\$57,197.32
21. B2S Labs	DI 2015-01 B2S RDC GRANT	\$250,000.00	\$250,000.00
22. Artcraft Theatre RDC Grant	DI 2016-03 ARTCRAFT RDC	\$375,000.00	\$375,000.00
23. 157 Holiday Place	DI 2016-02 HOOSIER BREWING	\$138,000.00	\$138,000.00
24. MSRP Grant Awning	DI 2015-11:MSRP Awnings	\$10,152.68	\$8,130.00
	<b>Totals</b>	<b>\$3,303,942.65</b>	<b>\$3,272,406.88</b>

<b>DI &amp; RFP PROJECTS IN PROGRESS</b>		<b>Approved Amount</b>	<b>Amount Drawn</b>	<b>Amount remaining to be drawn</b>
25. 351 E. Jefferson Street	DI 2016-01 RDC GRANT 351	\$350,000.00	\$305,803.47	\$44,196.53
26. Tax Certificate Properties	DI 2016-04 TAX CERTIFICATE	\$10,000.00	\$2,125.00	\$7,875.00
	<b>Totals</b>	<b>\$4,494,292.65</b>	<b>\$4,408,662.67</b>	<b>\$52,071.53</b>
	<b>Total DI &amp; RFP Funds</b>	<b>\$7,766,699.53</b>		

**Programming Funds  
June 30, 2017**

<b>Program Type</b>	<b>Beginning Amount</b>	<b>Amount Committed</b>	<b>Balance Remaining</b>
RRLF	\$1,000,000.00	\$691,789.84	\$308,210.16
CRLF	\$500,000.00	\$1,218,978.28	-\$718,978.28
DFMG	\$500,000.00	\$1,349,390.16	-\$849,390.16
DI & RFP	\$3,000,000.00	\$7,766,699.53	-\$4,766,699.53
	<b>\$5,000,000.00</b>	<b>\$11,026,857.81</b>	<b>-\$6,026,857.81</b>

RRLF	Repaid Loans	\$475,836.42
CRLF	Repaid Loans	\$377,738.91
<b>Subtotal Repaid Loans</b>		<b>\$853,575.33</b>

Total Programming Account Balances (does NOT include Operating)		<b>\$1,360,605.31</b>
RRLF Remaining Committed Balance		\$31,100.00
CRLF Remaining Committed Balance		\$227,432.35
DFMG Remaining Committed Balance		\$241,345.83
RFP & DI Remaining Committed Balance		\$52,071.53
		<b>\$551,949.71</b>
		\$1,360,605.31
		\$551,949.71
		\$808,655.60
<b>Available Programming Funds*:</b>		<b>\$601,819.77</b>

Revolving Loan Fund Accounts Receivable: \$194,166.46

**2016 - 2017 Programming Funds**

	<b>Beginning Amount</b>	<b>Amount Committed</b>	<b>Balance Remaining</b>
Residential	\$200,000.00	\$100,000.00	\$100,000.00
Façade Grant	\$500,000.00	\$368,076.59	\$131,923.41
Commercial Loans	\$300,000.00	\$325,087.58	-\$25,087.58
<b>Total:</b>	<b>\$1,000,000.00</b>	<b>\$793,164.17</b>	<b>\$206,835.83</b>