

Franklin Development Corporation

Balance Sheet

As of February 28, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
CFMG Check_First Merchants 6224	278,452.34
CRLF & RRLF Check_Horizon 3730	502,999.17
First Merchants CD 61438467	250,000.00
Operating_Mutual 3552	111,058.67
RFP & DI Checking_Mutual 2786	63,877.49
Total Bank Accounts	\$1,206,387.67
Accounts Receivable	
11000 Accounts Receivable	557,752.42
Total Accounts Receivable	\$557,752.42
Other Current Assets	
RRLF Loans	
RRLF 2019-02 GAWTHROP (50% Loan)	4,881.33
Total RRLF Loans	4,881.33
Total Other Current Assets	\$4,881.33
Total Current Assets	\$1,769,021.42
Fixed Assets	
15100 Buildings	284,650.75
15150 15150-Building A/D	-10,643.99
15200 LAND	15,000.00
Property	25,847.50
Total Fixed Assets	\$314,854.26
Other Assets	
CRLF Commercial Revolving Loan Fund	
CRLF 2017-04 MUNGER	0.06
CRLF 2018-01 MOORE MCKEE	40,460.60
CRLF 2018-04 FRISCHE	23,264.56
CRLF 2018-05 THOMPSON	43,613.97
CRLF 2019-01 MOORE 40	3,685.15
CRLF 202 - 97 E. Monroe Street	219,707.26
Total CRLF Commercial Revolving Loan Fund	330,731.60
RLF Loans In Repayment	5,000.00
Total Other Assets	\$335,731.60
TOTAL ASSETS	\$2,419,607.28

Franklin Development Corporation

Balance Sheet

As of February 28, 2021

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
RDC Grants Payable	60,644.11
Total Other Current Liabilities	\$60,644.11
Total Current Liabilities	\$60,644.11
Total Liabilities	\$60,644.11
Equity	
30000 Opening Balance Equity	400,204.98
32000 Unrestricted Net Assets	-3,040,240.20
Fund Balances	0.00
Restricted Accounts	
CRLF	500,000.00
DFMG	500,000.00
RFP & DI	3,000,000.00
RRLF	1,000,000.00
Total Restricted Accounts	5,000,000.00
Total Fund Balances	5,000,000.00
Net Income	-1,001.61
Total Equity	\$2,358,963.17
TOTAL LIABILITIES AND EQUITY	\$2,419,607.28

Franklin Development Corporation

Budget vs. Actuals: 2021 Budget - FY21 P&L

January - February, 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
46500 Rent Income-351 E. Jefferson	6,000.00	5,516.66	483.34	108.76 %
47200 Program Income				
47240 Program Service Fees		50.00	-50.00	
Total 47200 Program Income		50.00	-50.00	
Interest Income				
Loan Programs Interest Income	2,302.49	2,333.34	-30.85	98.68 %
Total Interest Income	2,302.49	2,333.34	-30.85	98.68 %
Tax Certificate Properties		5,000.00	-5,000.00	
Total Income	\$8,302.49	\$12,900.00	\$ -4,597.51	64.36 %
GROSS PROFIT	\$8,302.49	\$12,900.00	\$ -4,597.51	64.36 %
Expenses				
60900 Business Expenses				
60920 Business Registration Fees		4.16	-4.16	
Total 60900 Business Expenses		4.16	-4.16	
62800 Occupancy Costs				
351 E. Jefferson St. Utilities	672.88	833.34	-160.46	80.74 %
Metronet - 351 E. Jefferson Street	164.30		164.30	
Total 351 E. Jefferson St. Utilities	837.18	833.34	3.84	100.46 %
62850 351 E. Jefferson-Repairs & Maintenance		83.34	-83.34	
Total 62800 Occupancy Costs	837.18	916.68	-79.50	91.33 %
65000 Administrative Costs				
65010 Dues and Subscriptions	255.00	75.00	180.00	340.00 %
65020 Postage, Mailing Service		8.34	-8.34	
65030 Printing and Copying		58.34	-58.34	
65040 Supplies		20.00	-20.00	
65120 Insurance - Liability, D and O		316.66	-316.66	
Annual Report		125.00	-125.00	
Bank Fees		12.50	-12.50	
Hospitality	40.99	83.34	-42.35	49.18 %
Legal		833.34	-833.34	
Review and Tax	60.00	1,416.66	-1,356.66	4.24 %
Training and Support		41.66	-41.66	
Website and QuickBooks Online	140.00	183.34	-43.34	76.36 %
Total 65000 Administrative Costs	495.99	3,174.18	-2,678.19	15.63 %
66000 Personnel Costs				
Payroll Processing Expense	159.48		159.48	
Payroll Taxes	78.12		78.12	
Salaries and Wages	348.17		348.17	
Total 66000 Personnel Costs	585.77	833.34	-247.57	70.29 %
CFMG Commercial Facade Matching G				

Franklin Development Corporation

Budget vs. Actuals: 2021 Budget - FY21 P&L

January - February, 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
CFMG 2020-01 FRECHETTE	1,190.00		1,190.00	
CFMG 2020-03 HENDERSON	1,187.67		1,187.67	
CFMG 2020-06 CASSETTY	3,266.49		3,266.49	
Design Review		166.66	-166.66	
Total CFMG Commercial Facade Matching G	5,644.16	166.66	5,477.50	3,386.63 %
Credit Report	115.00	58.34	56.66	197.12 %
Loan Program Servicing Fees	205.00	416.66	-211.66	49.20 %
Programs & Development				
Annual Meeting Expense		58.34	-58.34	
Total Programs & Development		58.34	-58.34	
RRLF Grants				
RRLF 100% Grants				
RRLF 2020-01 FLETCHER (100% Grant)	1,421.00		1,421.00	
Total RRLF 100% Grants	1,421.00		1,421.00	
Total RRLF Grants	1,421.00		1,421.00	
Total Expenses	\$9,304.10	\$5,628.36	\$3,675.74	165.31 %
NET OPERATING INCOME	\$ -1,001.61	\$7,271.64	\$ -8,273.25	-13.77 %
NET INCOME	\$ -1,001.61	\$7,271.64	\$ -8,273.25	-13.77 %

February 2021 Residential Loan Fund (RRLF) Program Activity Report

Name	Account Number	Amount Drawn	Grant Amount	Amount remaining to be paid back	Amount that has been paid back
RRLF COMPLETED LOANS					
1. Jones, Christopher M.	RRLF 102 - JONESC	\$10,000.00		\$0.00	\$10,000.00
2. Huddleston, Gabriel & Ashley	RRLF 103 - HUDDLESTON	\$9,768.00		\$0.00	\$9,768.00
3. Brown, Scott E. & Cori E.	RRLF 104 - BROWN	\$49,950.00		\$0.00	\$49,950.00
4. Jones, Randall & Christa	RRLF 105 - JONESR	\$4,892.82		\$0.00	\$4,892.82
5. Roach, Walter & Helene	RRLF 106 - ROACH	\$41,132.94		\$0.00	\$41,132.94
6. Stewart, Julie	RRLF 107 - COMBS/STEWART	\$47,930.00		\$0.00	\$47,930.00
7. VanDyck, Erik & Jan	RRLF 108 - VANDYCK	\$27,615.00		\$0.00	\$27,615.00
8. Rodgers, Cheryl	RRLF 109 - RODGERS	\$32,760.00		\$0.00	\$0.00
9. Hobbs, Mary	RRLF 110 - HOBBS	\$6,939.75		\$0.00	\$6,939.75
10. Hashmark Properties LLC	RRLF 111 - HASHMARK PROP	\$20,000.00		\$0.00	\$20,000.00
11. Haddock, Don	RRLF 112 - HADDOCK	\$15,000.00		\$0.00	\$15,000.00
12. Isselhardt, Sharon & Warren	RRLF 113 - ISSELHARDT	\$25,000.00		\$0.00	\$25,000.00
13. VanDeman, Todd	RRLF 114 - VANDEMAN	\$20,000.00		\$0.00	\$20,000.00
14. Carr, Shari Ann	RRLF 115 - CARR	\$20,000.00		\$0.00	\$20,000.00
15. Schmidt, Christopher & Debra	RRLF 116 - SCHMIDT	\$12,500.00		\$0.00	\$7,877.24
16. Priola, Anthony S. & Emily B.	RRLF 117 - PRIOLA	\$17,500.00		\$0.00	\$17,500.00
17. Miller, Michael & Carol	RRLF 118 - MILLER	\$15,040.00		\$0.00	\$15,040.00
18. Frazer, Steven & Gena	RRLF 119 - FRAZER	\$14,700.00		\$0.00	\$14,700.00
19. Judson, Kristi & Edward	RRLF 120 - JUDSON	\$10,000.00		\$0.00	\$10,000.00
20. Richardson, Scott A. & Joann C.	RRLF 121 - RICHARDSON	\$17,499.57		\$0.00	\$17,499.57
21. Sloop, Rachael M. & David E.	RRLF 122 - SLOOP	\$12,675.00		\$0.00	\$12,675.00
22. Green Jr., William B.	RRLF 125 - GREEN	\$10,000.00		\$0.00	\$10,000.00
23. Hill, Roger	RRLF 123 - HILL	\$24,454.64		\$0.00	\$24,454.64
24. Roach, Walter & Helene	RRLF 124 - ROACH	\$11,250.00		\$0.00	\$11,250.00
25. Roach, Walter & Helene	RRLF 126 - ROACH	\$26,300.99		\$0.00	\$26,300.99
26. Brown, Scott & Cori	RRLF 2015-02 BROWN	\$18,000.00	\$1,800.00	\$0.00	\$16,200.00
27. Royer, Dustin	RRLF 2015-03 ROYER	\$20,000.00	\$2,000.00	\$0.00	\$18,000.00
28. Rogers, Robert & Mary	RRLF 2015-05 ROGERS	\$20,000.00	\$2,000.00	\$0.00	\$18,000.00
29. Strack, Tom & Diane	RRLF 2015-01 STRACK	\$10,775.00	\$1,077.50	\$0.00	\$9,697.50

Name	Account Number	Amount Drawn	Grant Amount	Amount remaining to be paid back	Amount that has been paid back
30. Shilts, Rob & Jaime	RRLF 2015-04 SHILTS	\$20,106.13	\$2,010.61	\$3,779.63	\$14,315.89
31. Chung, Christine	RRLF 2016-01 CHUNG	\$20,000.00	\$20,000.00	\$0.00	\$0.00
32. Brumbaugh, John & Joyce	RRLF 2017-03 BRUMBAUGH	\$20,000.00	\$16,000.00	\$1,262.55	\$2,737.45
33. Teter, Linda Sue	RRLF 2017-01 TETER	\$20,000.00	\$16,000.00	\$0.00	\$4,000.00
34. Smythe, Tanya	RRLF 2017-05 SMYTHE	\$8,238.70	\$4,119.35	\$0.00	\$4,119.35
35. Hewett, Karen	RRLF 2017-02 HEWETT	\$20,000.00	\$14,000.00	\$0.00	\$6,000.00
36. Stout, Chris_898 Johnson Ave	RRLF 2018-01 STOUT	\$12,890.77	\$6,445.39	\$0.00	\$6,445.39
37. Listner, Lonnie_600 E. Jefferson St.	RRLF 2017-06 LISTNER	\$16,471.40	\$8,235.70	\$6,482.09	\$1,753.61
38. Keefer, Terri	RRLF 2017-04 KEEFER	\$20,000.00	\$18,000.00	\$0.03	\$1,999.97
39. Hubler, Nora_400 W. Jefferson St.	RRLF 2018-03 HUBLER	\$20,000.00	\$16,000.00	\$3,272.10	\$727.90
40. Dale, Mike_551 W. Madison St.	RRLF 2018-02 DALE	\$17,932.73	\$8,966.37	\$7,861.84 *	\$1,104.52
41. Willis, Diane	RRLF 2016-02 WILLIS	\$20,000.00	\$16,000.00	\$0.00	\$4,000.00
42. Chulchian, Kathy_15 N. Forsythe St	RRLF 2019-04 CHULCHIAN	\$15,000.00	\$13,500.00	\$0.00	\$1,500.00
43. Martin, Jean_235 N. Main St.	RRLF 2019-01 MARTIN	\$15,000.00	\$10,500.00	\$4,316.24	\$183.76
44. Andrews, Stephen_39 Uitz St.	RRLF 2019-03 ANDREWS	\$22,500.00	\$5,625.00	\$16,158.73	\$716.27
Totals		\$839,823.44	\$182,279.92	\$43,133.21	\$577,027.56

* Missed payment

RRLF LOANS/GRANTS IN PROGRESS		Approved Amount	Grant Amount	Amount Drawn	Amount Remaining
45. Gawthrop, Richard_348 E. King St.	RRLF 2019-02 GAWTHROP	\$14,960.00	\$7,480.00	\$9,762.66	\$5,197.34
46. Fletcher, Christina_449 W. King St.	RRLF 2020-01 FLETCHER	\$15,000.00	\$15,000.00	\$10,965.98	\$4,034.02
47. Beebe, Ronald_497 1/2 W. Jeffersc	RRLF 2020-02 BEEBE	\$15,000.00	\$15,000.00	\$0.00	\$15,000.00
Totals		\$907,283.44		\$0.00	\$15,000.00

Total RRLF Funds \$1,747,106.88

February 2021 Commercial Loan Fund (CRLF) Program Activity Report

Name	Account Number	Amount Loaned	Amount remaining to be paid back	Amount that has been paid back
COMPLETED CRLF LOANS				
1. A&B Rental	CRLF 101 - A&B	\$51,672.49	\$0.00	\$51,672.49
2. Pipestone Property Mgmt	CRLF 102 - PPM	\$24,206.34	\$0.00	\$24,206.34
3. Arthur, Sharon L.	CRLF 103 - ARTHUR	\$8,000.00	\$0.00	\$8,000.00
4. <i>Hewett, Joseph P.</i>	<i>CRLF 104 - HEWETT</i>	<i>\$34,514.71</i>	<i>\$0.00</i>	<i>\$34,514.71</i>
5. Wadsworth, Michael W. & Janet M.	CRLF 105 - WADSWORTH	\$50,000.00	\$0.00	\$50,000.00
6. <i>Day, Ashley</i>	<i>CRLF 106 - DAY</i>	<i>\$45,200.00</i>	<i>\$0.00</i>	<i>\$45,200.00</i>
7. Wadsworth, Michael W. & Janet M.	CRLF 107 - WADSWORTH	\$16,057.00	\$0.00	\$16,057.00
8. Enfield Properties, LLC	CRLF 108 - ENFIELD	\$35,840.00	\$0.00	\$35,840.00
9. <i>Duncan, Tracey</i>	<i>CRLF 109 - DUNCAN</i>	<i>\$21,925.00</i>	<i>\$0.00</i>	<i>\$21,925.00</i>
10. Paris, Fred & Michele	CRLF 111 - PARIS	\$50,000.00	\$7.79	\$49,992.21
11. Enfield Properties, LLC	CRLF 112 - ENFIELD	\$10,000.00	\$0.00	\$10,000.00
12. <i>Brown, Scott E. & Cori E.</i>	<i>CRLF 113 - BROWN</i>	<i>\$50,000.00</i>	<i>\$0.00</i>	<i>\$50,000.00</i>
13. <i>Bramble, Lisa P. & Eric L.</i>	<i>CRLF 114 - BRAMBLE</i>	<i>\$6,000.00</i>	<i>\$0.00</i>	<i>\$6,000.00</i>
14. Jefferson Street Inc. (Duckworth)	CRLF 115 - JSP	\$21,944.45	\$5,496.51 *	\$16,447.94
15. T-Shirt Express (Thomas)	CRLF 2014-01 - TSHIRT	\$25,000.00	\$0.00	\$25,000.00
16. <i>IndReno Development Group (RFP)</i>	<i>CRLF 202 - INDRENO Loan</i>	<i>\$218,530.71</i>	<i>\$0.00</i>	<i>\$0.00</i>
17. Strain, Gordon & Moneypenney, Dianne	CRLF 2016-03 STRAIN	\$15,000.00	\$4,332.54	\$10,667.46
18. <i>Hughes, Larry & Manilla</i>	<i>CRLF 2016-01 HUGHES</i>	<i>\$18,012.58</i>	<i>\$0.00</i>	<i>\$18,012.58</i>
19. Tisdale, Alicia	CRLF 2016-02 TISDALE	\$27,075.00	\$9,688.07	\$17,386.93
20. Pipestone Property Mgmt	CRLF 110 - PPM	\$25,000.00	\$16,844.39	\$8,155.61
21. B2S Labs	CRLF 2015-01 B2S LABS	\$200,000.00	\$153,233.20	\$46,766.80
22. Frechette, Linda	CRLF 2016-05 FRECHETTE	\$27,901.46	\$18,778.82	\$9,122.64
23. Munger, Tim	CRLF 2017-04 MUNGER	\$50,000.00	\$33,663.54	\$16,336.46
24. Girls Inc.	CRLF 2016-06 GIRLS INC	\$13,275.00	\$8,955.62	\$4,319.38
25. Emry, John	CRLF 2017-02 EMRY 62	\$61,641.31	\$46,405.75	\$15,235.56
26. <i>Dowty, Chris (RCP Property Group)</i>	<i>CRLF 2017-03 DOWTY</i>	<i>\$50,000.00</i>	<i>\$0.00</i>	<i>\$50,000.00</i>
27. Richardson, Amy_100 N. Main St.	CRLF 2018-02 RICHARDSON	\$50,000.00	\$40,665.50 *	\$9,334.50
28. Emry, Bette	CRLF 2017-01 EMRY 70&90	\$88,358.69	\$66,519.44	\$21,839.25
29. Leugers, Greg_26 E. Jefferson St.	CRLF 2018-03 ELEVATOR	\$50,000.00	\$38,325.96	\$11,674.04
30. Moore, Thomas_40 N. Water St.	CRLF 2019-01 MOORE 40	\$25,000.00	\$25,000.00	\$0.00

Name	Account Number	Amount Loaned	Amount remaining to be paid back	Amount that has been paid back
31. Franklin Property Group (Wood)	CRLF 2017-05 WOOD	\$50,000.00	\$46,709.76	\$3,290.24
32. Moore, Thomas_25 E. Court St.	CRLF 2018-01 MOORE MCKEE	\$40,460.60	\$40,460.60	\$0.00
33. Frische, Dan_34 E. Jefferson St.	CRLF 2018-04 FRISCHE	\$39,000.00	\$23,264.56	\$0.00
* Missed Payment		\$1,499,615.34	\$578,352.05	\$686,997.14

CRLF LOANS IN PROGRESS		Approved Amount	Amount Drawn	Amount Remaining
34. Thompson, John_249 E. Jefferson St.	CRLF 2018-05 THOMPSON	\$50,000.00	\$43,613.97	\$6,386.03
		\$1,679,075.94	\$732,400.94	\$6,386.03
	Total CRLF Funds	\$3,178,691.28		

February 2021 Commercial Façade Matching Grant (CFMG) Program Activity Report

Name	Account Number	Approved Amount	Amount Drawn
COMPLETED DFMG PROJECTS			
1. A&B Rental	DFMG 101 - A&B	\$46,072.37	\$46,072.37
2. Pipestone Property Mgmt.	DFMG 102 - PPM	\$24,206.31	\$24,206.31
3. Arthur, Sharon L.	DFMG 103 - ARTHUR	\$60,634.23	\$60,634.23
4. Franklin Development Corporation	DFMG 104 - FDC	\$23,075.21	\$23,075.21
5. JCW Holdings LLC	DFMG 105 - JCWH	\$4,067.50	\$4,067.50
6. Duncan, Tracey	DFMG 106 - DUNCAN	\$2,608.00	\$2,608.00
7. Records, Dr. John M.	DFMG 107 - RECORDS	\$1,987.50	\$1,987.50
8. Schofield, Robert	DFMG 108 - SCHOFIELD	\$6,375.00	\$6,375.00
9. Schofield, Robert	DFMG 109 - SCHOFIELD	\$4,500.00	\$4,500.00
10. Johnson Co. Community Fndtn.	DFMG 110 - JCCF	\$10,918.00	\$10,918.00
11. Lock II, Michael W.	DFMG 111 - LOCK	\$13,612.00	\$13,612.00
12. Enfield Properties, LLC	DFMG 112 - ENFIELD	\$24,540.00	\$24,540.00
13. City of Franklin	DFMG 113 - COF OCRA (Contingency)	\$25,000.00	\$25,000.00
14. Brown, Scott E. & Cori E.	DFMG 114 - BROWN	\$49,162.50	\$49,162.50
15. City of Franklin	DFMG 115 - COF OCRA	\$184,541.38	\$184,541.38
16. Reising Radio Partners, Inc.	DFMG 116 - REISING	\$18,700.00	\$18,700.00
17. Paris, Fred & Michele	DFMG 118 - PARIS	\$25,000.00	\$25,000.00
18. Hass, Paul & Julie	DFMG 119 - HASS	\$6,528.87	\$6,528.87
19. Enochs-Reeves, Tracy	DFMG 120 - REEVES	\$36,263.95	\$36,263.95
20. CMG Family Wellness Center	DFMG 2014-05: CMG	\$18,544.36	\$18,217.97
21. Schafstall & Admire, LLP	DFMG 2014-01: SCHAFSTALL	\$50,000.00	\$50,000.00
22. Thomas, Dennis & Kelly	DFMG 2014-03: TSHIRT	\$25,000.00	\$25,000.00
23. STADDA LLC	DFMG 2014-04: ANNS	\$50,000.00	\$50,000.00
24. Franklin Heritage, Inc.	DFMG 2015-01: FHI	\$50,000.00	\$50,000.00
25. Tapp Room Franklin, LLC	DFMG 2015-03: TAPP	\$4,773.50	\$4,729.85
26. Hoskins, Stanley	DFMG 2015-04: HOSKINS	\$50,000.00	\$46,207.50
27. Crousore, Beth	CFMG 2015-10: SIMPLIFY	\$492.50	\$492.50
28. Franklin Chamber of Commerce	CFMG 2015-08: CHAMBER	\$6,480.00	\$6,480.00
29. Mutual Savings Bank	DFMG 2015-05: MUTUAL 80	\$25,000.00	\$25,000.00
30. Petro, Trent	CFMG 2015-09: PETRO	\$40,000.00	\$39,052.45

	Name	Account Number	Approved Amount	Amount Drawn
31.	Jessen, John	CFMG 2015-12: JESSEN	\$11,982.15	\$11,982.15
32.	Greg Leugers	CFMG 2016-01: LEUGERS	\$25,000.00	\$24,677.50
33.	Mutual Savings Bank	DFMG 2015-02: MUTUAL 72	\$25,000.00	\$25,000.00
34.	B2S Labs	DFMG 2015-06: B2S	\$50,000.00	\$50,000.00
35.	The Crop Shop	CFMG 2016-06: THE CROP SHOP	\$4,283.75	\$4,247.50
36.	Wadsworth, Janet	CFMG 2016-10 WADSWORTH	\$2,224.29	\$2,224.29
37.	Hughes, Larry & Manilla	CFMG 2016-03: THE GRILL BAR	\$16,325.08	\$16,325.08
38.	Irish Brothers Pest Control	CFMG 2016-04: IRISH BROTHERS	\$14,751.41	\$4,030.00
38.	Tisdale, Alicia	CFMG 2016-07: TISDALE	\$1,632.50	\$1,405.30
38.	Girls Inc.	CFMG 2016-08: GIRLS	\$50,000.00	\$50,000.00
39.	Nicoloff, Brandon & Nicole	CFMG 2015-07: NICOLOFF	\$14,119.23	\$11,358.33
40.	Johnson Co. Community Foundation	CFMG 2016-11: JCCF	\$11,465.00	\$11,465.00
41.	Joyner, Cynthia	CFMG 2017-08: JOYNER	\$8,500.00	\$8,499.00
42.	Dean, Frank	CFMG 2017-09: DEAN	\$1,137.20	\$1,137.20
43.	Wadsworth Realty_71 E. Jefferson St.	CFMG 2017-10: WADSWORTH 71	\$2,394.65	\$2,394.65
44.	Norton, Christy_462 E. Jefferson St.	CFMG 2017-15: NORTON	\$6,798.91	\$6,798.91
45.	ALE Investments, LLC	CFMG 2016-09: ALE	\$25,000.00	\$25,000.00
46.	Talley, John and Lesa	CFMG 2017-06: TALLEY	\$50,000.00	\$50,000.00
47.	Engle, Kenny	CFMG 2017-07: ENGLE	\$11,000.00	\$2,056.00
48.	Jones, Meg_229 S. Main St.	CFMG 2017-11: YOGA	\$2,535.67	\$2,148.40
49.	Munger, Tim_397 N. Main St.	CFMG 2017-12: MUNGER	\$50,000.00	\$50,000.00
50.	Service, Rick_49 E. Court St.	CFMG 2018-09: SERVICE	\$536.76	\$536.76
51.	Franklin Property Group_101 E. Monroe S	CFMG 2016-05: WOOD	\$11,762.69	\$11,762.69
52.	Richardson, Amy	CFMG 2017-03: RICHARDSON	\$50,000.00	\$50,000.00
53.	Dowty, Chris	CFMG 2017-05: DOWTY	\$50,000.00	\$50,000.00
54.	JP Parker Flowers	CFMG 2016-12: JP PARKER	\$4,780.55	\$4,780.55
55.	Tunks, Cody_140 E. Jefferson St.	CFMG 2018-06: TUNKS	\$9,087.50	\$9,030.14
56.	Frechette, Linda_951 N. Main St.	CFMG 2018-03: FRECHETTE 951	\$20,596.51	\$20,596.51
57.	Jo Jurgensen_396 E. Jefferson St.	CFMG 2018-08: JURGENSEN	\$9,469.00	\$5,744.13
58.	Franklin Property Group_55 E. Court St.	CFMG 2017-14: WOOD	\$32,482.00	\$32,482.00
59.	Hagan, Pat_27 W. Monroe St.	CFMG 2018-05: HAGAN	\$6,288.00	\$6,288.00
60.	Halik, Cheryl_948 N. Main St.	CFMG 2018-07: HALIK	\$9,347.59	\$9,347.59
61.	Fredbeck, Eric_9 E. Court St.	CFMG 2019-03 FREDBECK	\$12,934.94	\$12,934.94

Name	Account Number	Approved Amount	Amount Drawn
62. Dean, Frank_55 E. Jefferson St.	CFMG 2017-16: DEAN 2	\$15,934.00	\$6,487.00
63. KORO Development_399 N. Main St.	CFMG 2018-02: KORO	\$15,000.00	\$14,852.50
64. Moore, Thomas_40 N. Water St.	CFMG 2019-01 MOORE	\$30,000.00	\$11,183.30
65. Brown, Ian_110 W. Jefferson St.	CFMG 2019-09 BROWN	\$15,000.00	\$9,688.86
66. Festival Country_66 Water St.	CFMG 2019-10 FESTIVAL	\$13,000.00	\$13,000.00
67. Thompson, John_249 E. Jefferson St.	CFMG 2018-01: THOMPSON	\$25,000.00	\$25,000.00
68. Admire, Jim_40 1/2 E. Jefferson St.	CFMG 2019-05 ADMIRE	\$11,950.00	\$11,950.00
69. Norton, Christy_301 E. Jefferson St.	CFMG 2019-13 NORTON 301	\$17,000.00	\$17,000.00
70. Smythe, Tanya_169 E. Jefferson St.	CFMG 2019-11 SMYTHE	\$15,000.00	\$0.00
71. Frische, Dan_34 E. Jefferson St.	CFMG 2018-04: FRISCHE	\$21,845.19	\$21,008.56
72. Frechette, Linda 89 E. Jefferson St.	CFMG 2020-01 FRECHETTE	\$12,432.50	\$12,432.50
73. Henderson, Kim_99 W. Jefferson St.	CFMG 2020-03 HENDERSON	\$1,718.60	\$1,445.28
74. Wood, Andy & Leslie_Water Street Façad	CFMG 2019-02: WOOD from 17-14	\$17,518.00	\$17,391.35
75. Cassetty, Josh_101 N. Main St.	CFMG 2020-06 CASSETTY	\$3,266.49	\$3,266.49
Totals		\$1,704,183.34	\$1,621,931.55

DFMG/CFMG IN PROGRESS

		Approved Amount	Amount Drawn	Amount remaining to be drawn
76. Emry, Bette	CFMG 2017-01: EMRY	\$25,000.00	\$22,652.30	\$2,347.70
77. Urban Air Indiana, LLC	CFMG 2017-02: URBAN AIR	\$27,807.80	\$16,763.30	\$11,044.50
78. Strain, Gordon & Moneypenny, Dianne	CFMG 2017-04: STRAIN	\$9,850.00	\$1,850.00	\$8,000.00
79. Toodleydoo Toys_1 W. Jefferson St.	CFMG 2017-13: TOODLEYDOO	\$6,462.25	\$197.51	\$6,264.74
80. Check, Todd_40 E. Jefferson St.	CFMG 2019-04 CHECK	\$13,150.00	\$12,150.00	\$1,000.00
81. Dillon, Josie_199 N. Main St.	CFMG 2019-06 DILLON	\$5,775.00	\$4,682.61	\$1,092.39
82. Wood, Andy & Leslie_Water Street Façad	CFMG 2019-07 WOOD 54 S. Water St	\$30,000.00	\$0.00	\$30,000.00
83. Welberry, Al_2 E. Court St.	CFMG 2019-08 WELBERRY	\$15,000.00	\$12,756.50	\$2,243.50
84. Burgett, Ed_360 E. Monroes St.	CFMG 2019-12 BURGETT	\$15,000.00	\$11,862.75	\$3,137.25
85. Hickory Hillz BBQ, 89 E. Jefferson St.	CFMG 2020-02 HICKORY HILLZ	\$5,000.00	\$0.00	\$5,000.00
86. Jewell, Chris_150 W. Jefferson St.	CFMG 2020-04 JEWELL	\$8,073.03	\$0.00	\$8,073.03
87. Buchanan, Brent & Lisa_102-108 W. Jeffe	CFMG 2020-05 BUCHANAN	\$30,000.00	\$0.00	\$30,000.00
				\$0.00
Totals		\$191,118.08	\$82,914.97	\$108,203.11

Total DFMG/CFMG Funds

\$1,813,049.63

February 2021 Direct Investment (DI) & Request for Proposals (RFP) Program Activity Report

Name	Account Number	Approved Amount	Amount Drawn
COMPLETED DI & RFP PROJECTS			
1. Bemis Group	DI 201 - BEMIS	\$400,000.00	\$400,000.00
2. Franklin College ArtsCafe	RFP 204 - FCARTSCAFE	\$51,000.00	\$51,000.00
3. Ivy Tech Community College	DI 206 - IVYTECH	\$400,000.00	\$400,000.00
4. City of Franklin	RFP 212 - COF IHEDA	\$100,000.00	\$100,000.00
5. Geek In Pink	RFP 214 - GEEK IN PINK	\$5,889.50	\$5,889.50
6. Franklin Sports Corporation	RFP 205 - FCSC	\$51,000.00	\$21,486.91
7. City of Franklin	DI 210 - COF OCRA II	\$135,000.00	\$135,000.00
8. Franklin Heritage, Inc.	DI 208 - FHI 48 E. Madison St.	\$50,000.00	\$50,000.00
9. Elk's Lodge #1818	DI 211 - GCMURPHY	\$100,000.00	\$100,000.00
10. Marshmallow Monkey	RFP 218 - MARSHMALLOW	\$13,500.00	\$13,500.00
11. Gray Goat Sports	RFP 216 - GRAY GOAT	\$80,000.00	\$80,000.00
12. Franklin Chamber of Commerce	DI 209 - CHAMBER	\$151,800.00	\$151,800.00
13. Paris, Dan	RFP 219 - PARIS GARAGE	\$75,000.00	\$75,000.00
14. WEB Partnership	97 E. Monroe Street	\$199,273.21	\$199,273.21
15. Franklin Heritage, Inc.	RFP 213 - FHI match grant	\$100,000.00	\$100,000.00
16. Goss, Richard and Meg	RFP 215 - GOSS	\$90,000.00	\$90,000.00
17. Jefferson Street Pub	RFP 217 - JEFFSTPUB	\$197,550.00	\$197,550.00
18. WEB Partnership	RFP 203 - WEB Partnership	\$28,579.94	\$28,579.94
19. Paris, Fred	RFP 220 - PARIS, FRED	\$245,000.00	\$245,000.00
20. Franklin Heritage, Inc.	DI 2015-11: MSRP Artcraft	\$57,197.32	\$57,197.32
21. B2S Labs	DI 2015-01 B2S RDC GRANT	\$250,000.00	\$250,000.00
22. Artcraft Theatre RDC Grant	DI 2016-03 ARTCRAFT RDC	\$375,000.00	\$375,000.00
23. 157 Holiday Place	DI 2016-02 HOOSIER BREWING	\$138,000.00	\$138,000.00
24. MSRP Grant Awning	DI 2015-11:MSRP Awnings	\$10,152.68	\$8,130.00
25. Aisin Truck Docks Franklin Tech Park	DI 2017-01 AISIN	\$50,000.00	\$50,000.00
26. Urban Air	DI 2017-03 URBAN AIR	\$50,000.00	\$50,000.00
27. JART Properties	DI 2017-05 JART	\$560,000.00	\$560,000.00
28. 55 W. Madison Street	DI 2017-07 55 W MADISON ST	\$300,000.00	\$300,000.00
29. Frechette Eye Clinic/Landshope	DI 2017-09 FRECHETTE DESIGN	\$9,500.00	\$9,500.00
30. Overton Industries	DI 2017-06 OVERTON	\$300,000.00	\$281,912.71
31. Shale Creek Brewing	DI 2017-02 SHALE CREEK	\$13,450.00	\$13,450.00
32. CoWorking Elevator EDC Funds	DI 2018-01 ELEVATOR EDC	\$48,000.00	\$48,000.00
33. Bastin Logan Relocation Incentive	DI 2018-04 BASTIN LOGAN	\$150,000.00	\$150,000.00
34. CoWorking Elevator FDC Grant	DI 2018-02 ELEVATOR FDC	\$23,000.00	\$23,000.00

<u>Name</u>	<u>Account Number</u>	<u>Approved Amount</u>	<u>Amount Drawn</u>
35. Powder Metal Tech	DI 2017-04 PMT	\$40,000.00	\$40,000.00
36. Rapid Prototype & Engineering	DI 2018-06 RPE	\$100,000.00	\$100,000.00
37. Madison Street Renovation	DI 2017-08 55 W MADISON UTILITIES	\$50,000.00	\$50,000.00
38. McDonald's Parking Lot	DI 2018-03 MCDONALDS	\$250,000.00	\$217,623.82
39. Franklin Gateway Development	DI 2018-07 GATEWAY	\$560,000.00	\$560,000.00
40. 89 E. Jefferson Street (Frechette)	DI 2019-01 FRECHETTE	\$257,000.00	\$257,000.00
41. Small Business Grants	DI 2020-01 Small Business Grants	\$50,000.00	\$50,000.00
42. Tax Certificate Properties	DI 2016-04 TAX CERTIFICATE	\$10,000.00	\$10,000.00
	Totals	\$6,124,892.65	\$6,042,893.41

DI & RFP PROJECTS IN PROGRESS		<u>Approved Amount</u>	<u>Amount Drawn</u>	<u>Amount remaining to be drawn</u>
43. 351 E. Jefferson Street	DI 2016-01 RDC GRANT 351	\$350,000.00	\$342,820.37	\$7,179.63
44. Paris Rehab & Repair Incentive	DI 2018-05 PARIS	\$150,000.00	\$91,740.21	\$58,259.79
45. 280 Circle Drive	DI 2020-01 280 Circle Dr		\$0.00	\$0.00
	Totals	\$500,000.00	\$434,560.58	\$65,439.42
	Total DI & RFP Funds	\$6,542,893.41		

**2020 Program Funds
as of February 28, 2021**

**Unspent 2017 Program Funds: \$38,887.72
2018 Programming Amount from the RDC: \$400,000
2019 Programming Amount from the RDC: \$300,000**

Residential Revolving Loan (and Grant) Fund: RRLF

Committed Amount Remaining: \$15,000.00

Commercial Revolving Loan Fund: CRLF

Committed Amount Remaining: \$6,386.03

Horizon Balance as of 2/28/21: \$502,999.17

Revolving Loan Fund Interest Payments thru 2/28/21: \$100,301.01

RRLF and CRLF Program Funds Available: \$381,312.13

Commercial Façade Grant: CFMG

Committed Amount Remaining: \$95,250.25

First Merchant's Balance as of 2/28/21: \$278,452.34

CFMG Program Funds Available: \$183,202.09

Direct Investment: DI

Committed Amount Remaining: \$65,439.42

Mutual Balance as of 2/28/21: \$63,877.49

DI Program Funds Available: -\$1,561.93

Total Program Funds Available: \$562,952.29