

# Franklin Development Corporation

## BALANCE SHEET

As of February 28, 2019

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
CFMG Check_First Merchants 6224	191,064.64
CRLF & RRLF Check_Horizon 3730	401,166.35
First Merchants CD 61438467	250,000.00
Operating_Mutual 3552	93,342.54
RFP & DI Checking_Mutual 2786	217,700.98
<b>Total Bank Accounts</b>	<b>\$1,153,274.51</b>
Accounts Receivable	
11000 Accounts Receivable	145,847.01
<b>Total Accounts Receivable</b>	<b>\$145,847.01</b>
Other Current Assets	
CRLF 110 PPM	18,750.00
CRLF 2015-01 B2S LABS	200,000.00
CRLF 2016-06 GIRLS INC	13,275.00
CRLF 2017-01 EMRY	68,556.11
CRLF 2017-02 EMRY 62	61,641.31
CRLF 2017-03 DOWTY	50,000.00
CRLF 2017-04 MUNGER	50,000.06
CRLF 2017-05 WOOD	34,347.64
CRLF 2018-01 MOORE MCKEE	36,990.96
CRLF 2018-02 RICHARDSON	50,000.00
CRLF 2018-04 FRISCHE	22,471.73
RRLF 2016-02 WILLIS (20% Loan)	3,820.00
RRLF 2017-01 TETER (20% Loan)	4,000.00
RRLF 2017-02 HEWETT (30% Loan)	6,000.00
RRLF 2017-03 BRUMBAUGH (20% Loan)	4,000.00
RRLF 2018-02 DALE (50% Loan)	8,966.37
RRLF 2018-03 HUBLER (20% Loan)	4,000.00
<b>Total Other Current Assets</b>	<b>\$636,819.18</b>
<b>Total Current Assets</b>	<b>\$1,935,940.70</b>
Fixed Assets	
15100 Buildings	284,650.75
15150 15150-Building A/D	-10,643.99
15200 LAND	15,000.00
<b>Total Fixed Assets</b>	<b>\$289,006.76</b>
Other Assets	
CRLF 2018-03 LEUGERS	31,076.46
CRLF loans in repayment	-75,000.00
RLF Loans In Repayment	-31,394.35
RRLF 2017-04 KEEFER (10% Loan)	2,000.00
RRLF 2017-05 SMYTHE (50% Loan)	4,119.35

	TOTAL
RRLF 2017-06 LISTNER (50% Loan)	8,204.69
<b>Total Other Assets</b>	<b>\$ -60,993.85</b>
<b>TOTAL ASSETS</b>	<b>\$2,163,953.61</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
22000 Property Tax Payable - 351 E. Jefferson St.	1,846.00
DI 2017-02 SHALE CREEK RDC GRANT	4,580.22
DI 2017-04 PMT RDC GRANT	40,000.00
DI 2017-07 55 W MADISON ST RDC GRANT	-400,229.72
DI 2017-08 55 W MADISON UTILITIES	524.74
Due To From Franklin CoWorking	50,523.35
RDC Grants Payable	350,000.00
<b>Total Other Current Liabilities</b>	<b>\$47,244.59</b>
<b>Total Current Liabilities</b>	<b>\$47,244.59</b>
<b>Total Liabilities</b>	<b>\$47,244.59</b>
Equity	
30000 Opening Balance Equity	400,204.98
32000 Unrestricted Net Assets	-3,219,111.48
Fund Balances	0.00
Restricted Accounts	
CRLF	500,000.00
DFMG	500,000.00
RFP & DI	3,000,000.00
RRLF	1,000,000.00
<b>Total Restricted Accounts</b>	<b>5,000,000.00</b>
<b>Total Fund Balances</b>	<b>5,000,000.00</b>
Net Income	-64,384.48
<b>Total Equity</b>	<b>\$2,116,709.02</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$2,163,953.61</b>

# Franklin Development Corporation

## BUDGET VS. ACTUALS: 2019 BUDGET - FY19 P&L

January - December 2019

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
44530 Local Government Grants		300,000.00	-300,000.00	
46500 Rent Income-351 E. Jefferson	5,400.00	12,000.00	-6,600.00	45.00 %
<b>Interest Income</b>				
Loan Programs Interest Income	1,164.60	7,800.00	-6,635.40	14.93 %
<b>Total Interest Income</b>	<b>1,164.60</b>	<b>7,800.00</b>	<b>-6,635.40</b>	<b>14.93 %</b>
Tax Certificate Properties		12,500.00	-12,500.00	
<b>Total Income</b>	<b>\$6,564.60</b>	<b>\$332,300.00</b>	<b>\$ -325,735.40</b>	<b>1.98 %</b>
<b>GROSS PROFIT</b>	<b>\$6,564.60</b>	<b>\$332,300.00</b>	<b>\$ -325,735.40</b>	<b>1.98 %</b>
<b>Expenses</b>				
<b>62100 Consulting Services</b>				
62140 Design Review (DDF & FHI)		2,000.00	-2,000.00	
<b>Total 62100 Consulting Services</b>		<b>2,000.00</b>	<b>-2,000.00</b>	
<b>62800 Occupancy Costs</b>				
351 E. Jefferson St. Utilities	1,086.39	5,000.00	-3,913.61	21.73 %
<b>Total 62800 Occupancy Costs</b>	<b>1,086.39</b>	<b>5,000.00</b>	<b>-3,913.61</b>	<b>21.73 %</b>
<b>65000 Administrative Costs</b>				
65010 Dues and Subscriptions	210.00	450.00	-240.00	46.67 %
65020 Postage, Mailing Service		50.00	-50.00	
65030 Printing and Copying		350.00	-350.00	
65040 Supplies		120.00	-120.00	
65050 Telephone, Telecommunications		100.00	-100.00	
65120 Insurance - Liability, D and O	226.60	4,000.00	-3,773.40	5.67 %
Annual Report		750.00	-750.00	
Bank Fees		50.00	-50.00	
Legal	875.00	8,000.00	-7,125.00	10.94 %
Legal Fees - Tax Sale Properties		2,500.00	-2,500.00	
<b>Total Legal</b>	<b>875.00</b>	<b>10,500.00</b>	<b>-9,625.00</b>	<b>8.33 %</b>
Meals		300.00	-300.00	
Review and Tax		8,500.00	-8,500.00	
Training and Support		250.00	-250.00	
Website and QuickBooks Online	120.00	900.00	-780.00	13.33 %
<b>Total 65000 Administrative Costs</b>	<b>1,431.60</b>	<b>26,320.00</b>	<b>-24,888.40</b>	<b>5.44 %</b>
<b>66000 Personnel Costs</b>				
Salaries and Wages		12,500.00	-12,500.00	
<b>Total 66000 Personnel Costs</b>		<b>12,500.00</b>	<b>-12,500.00</b>	
<b>CRLF Commercial Revolving Loan</b>				
Credit Report	115.00	300.00	-185.00	38.33 %
<b>Total CRLF Commercial Revolving Loan</b>	<b>115.00</b>	<b>300.00</b>	<b>-185.00</b>	<b>38.33 %</b>
Loan Program Servicing Fees	150.00	2,000.00	-1,850.00	7.50 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Programs & Development				
Annual Meeting Expense		350.00	-350.00	
<b>Total Programs &amp; Development</b>		<b>350.00</b>	<b>-350.00</b>	
<b>Total Expenses</b>	<b>\$2,782.99</b>	<b>\$48,470.00</b>	<b>\$ -45,687.01</b>	<b>5.74 %</b>
NET OPERATING INCOME	<b>\$3,781.61</b>	<b>\$283,830.00</b>	<b>\$ -280,048.39</b>	<b>1.33 %</b>
NET INCOME	<b>\$3,781.61</b>	<b>\$283,830.00</b>	<b>\$ -280,048.39</b>	<b>1.33 %</b>

## February 2019 Residential Loan Fund (RRLF) Program Activity Report

Name	Account Number	Amount Drawn	Grant Amount	Amount remaining to be paid back	Amount that has been paid back
<b>RRLF COMPLETED LOANS</b>					
1. Jones, Christopher M.	RRLF 102 - JONESC	\$10,000.00		\$0.00	\$10,000.00
2. Huddleston, Gabriel & Ashley	RRLF 103 - HUDDLESTON	\$9,768.00		\$0.00	\$9,768.00
3. Brown, Scott E. & Cori E.	RRLF 104 - BROWN	\$49,950.00		\$0.00	\$49,950.00
4. Jones, Randall & Christa	RRLF 105 - JONESR	\$4,892.82		\$0.00	\$4,892.82
5. Roach, Walter & Helene	RRLF 106 - ROACH	\$41,132.94		\$0.00	\$41,132.94
6. Stewart, Julie	RRLF 107 - COMBS/STEWART	\$47,930.00		\$0.00	\$47,930.00
7. VanDyck, Erik & Jan	RRLF 108 - VANDYCK	\$27,615.00		\$0.00	\$27,615.00
8. Rodgers, Cheryl	RRLF 109 - RODGERS	\$32,760.00		\$0.00	\$0.00
9. Hobbs, Mary	RRLF 110 - HOBBS	\$6,939.75		\$0.00	\$6,939.75
10. Hashmark Properties LLC	RRLF 111 - HASHMARK PROP	\$20,000.00		\$0.00	\$20,000.00
11. Haddock, Don	RRLF 112 - HADDOCK	\$15,000.00		\$0.00	\$15,000.00
12. Isselhardt, Sharon & Warren	RRLF 113 - ISSELHARDT	\$25,000.00		\$0.00	\$25,000.00
13. VanDeman, Todd	RRLF 114 - VANDEMAN	\$20,000.00		\$0.00	\$20,000.00
14. Carr, Shari Ann	RRLF 115 - CARR	\$20,000.00		\$597.92	\$19,402.08
15. Schmidt, Christopher & Debra	RRLF 116 - SCHMIDT	\$12,500.00		\$0.00	\$7,877.24
16. Priola, Anthony S. & Emily B.	RRLF 117 - PRIOLA	\$17,500.00		\$0.00	\$17,500.00
17. Miller, Michael & Carol	RRLF 118 - MILLER	\$15,040.00		\$756.89	\$14,283.11
18. Frazer, Steven & Gena	RRLF 119 - FRAZER	\$14,700.00		\$0.00	\$14,700.00
19. Judson, Kristi & Edward	RRLF 120 - JUDSON	\$10,000.00		\$0.00	\$10,000.00
20. Richardson, Scott A. & Joann C.	RRLF 121 - RICHARDSON	\$17,499.57		\$0.00	\$17,499.57
21. Sloop, Rachael M. & David E.	RRLF 122 - SLOOP	\$12,675.00		\$1,378.68	\$11,296.32
22. Green Jr., William B.	RRLF 125 - GREEN	\$10,000.00		\$0.00	\$10,000.00
23. Hill, Roger	RRLF 123 - HILL	\$24,454.64		\$4,261.76	\$20,192.88
24. Roach, Walter & Helene	RRLF 124 - ROACH	\$11,250.00		\$0.00	\$11,250.00
25. Roach, Walter & Helene	RRLF 126 - ROACH	\$26,300.99		\$0.00	\$26,300.99
26. Brown, Scott & Cori	RRLF 2015-02 BROWN	\$18,000.00	\$1,800.00	\$0.00	\$16,200.00
27. Royer, Dustin	RRLF 2015-03 ROYER	\$20,000.00	\$2,000.00	\$0.00	\$18,000.00
28. Rogers, Robert & Mary	RRLF 2015-05 ROGERS	\$20,000.00	\$2,000.00	\$0.00	\$18,000.00
29. Strack, Tom & Diane	RRLF 2015-01 STRACK	\$10,775.00	\$1,077.50	\$0.00	\$9,697.50

<u>Name</u>	<u>Account Number</u>	<u>Amount Drawn</u>	<u>Grant Amount</u>	<u>Amount remaining to be paid back</u>	<u>Amount that has been paid back</u>
30. Shilts, Rob & Jaime	RRLF 2015-04 SHILTS	\$20,106.13	\$2,010.61	\$9,525.79	\$8,569.73
31. Chung, Christine	RRLF 2016-01 CHUNG	\$20,000.00	\$20,000.00	\$0.00	\$0.00
32. Brumbaugh, John & Joyce	RRLF 2017-03 BRUMBAUGH	\$20,000.00	\$16,000.00	\$3,539.94	\$460.06
33. Teter, Linda Sue	RRLF 2017-01 TETER	\$20,000.00	\$16,000.00	\$0.00	\$4,000.00
34. Smythe, Tanya	RRLF 2017-05 SMYTHE	\$8,238.70	\$4,119.35	\$0.00	\$4,119.35
35. Hewett, Karen	RRLF 2017-02 HEWETT	\$20,000.00	\$14,000.00	\$5,666.69	\$333.31
36. Stout, Chris_898 Johnson Ave	RRLF 2018-01 STOUT	\$12,890.77	\$6,445.39	\$0.00	\$6,445.39
37. Listner, Lonnie_600 E. Jefferson St.	RRLF 2017-06 LISTNER	\$16,471.40	\$8,235.70	\$8,235.70	\$0.00
38. Keefer, Terri	RRLF 2017-04 KEEFER	\$20,000.00	\$18,000.00	\$2,000.00	\$0.00
39. Hubler, Nora_400 W. Jefferson St.	RRLF 2018-03 HUBLER	\$20,000.00	\$16,000.00	\$4,000.00	\$0.00
40. Willis, Diane	RRLF 2016-02 WILLIS	\$20,000.00	\$16,000.00	\$4,000.00	\$0.00
<b>Totals</b>		<b>\$769,390.71</b>	<b>\$143,688.55</b>	<b>\$43,963.37</b>	<b>\$544,356.04</b>

\* Missed payment

<b>RRLF LOANS IN PROGRESS</b>		<b>Approved Amount</b>	<b>Grant Amount</b>	<b>Amount Drawn</b>	<b>Amount Remaining</b>
41. Dale, Mike_551 W. Madison St.	RRLF 2018-02 DALE	\$20,000.00	\$10,000.00	\$17,932.73	\$2,067.27
<b>Totals</b>		<b>\$809,390.71</b>		<b>\$17,932.73</b>	<b>\$2,067.27</b>
<b>Total RRLF Funds</b>		<b>\$1,578,781.42</b>			

## February 2019 Commercial Loan Fund (CRLF) Program Activity Report

Name	Account Number	Amount Loaned	Amount remaining to be paid back	Amount that has been paid back
<b>COMPLETED CRLF LOANS</b>				
1. A&B Rental	CRLF 101 - A&B	\$51,672.49	\$0.00	\$51,672.49
2. Pipestone Property Mgmt	CRLF 102 - PPM	\$24,206.34	\$0.00	\$24,206.34
3. Arthur, Sharon L.	CRLF 103 - ARTHUR	\$8,000.00	\$0.00	\$8,000.00
4. <i>Hewett, Joseph P.</i>	<i>CRLF 104 - HEWETT</i>	\$34,514.71	\$0.00	\$34,514.71
5. Wadsworth, Michael W. & Janet M.	CRLF 105 - WADSWORTH	\$50,000.00	\$0.00	\$50,000.00
6. <i>Day, Ashley</i>	<i>CRLF 106 - DAY</i>	\$45,200.00	\$0.00	\$45,200.00
7. Wadsworth, Michael W. & Janet M.	CRLF 107 - WADSWORTH	\$16,057.00	\$0.00	\$16,057.00
8. Enfield Properties, LLC	CRLF 108 - ENFIELD	\$35,840.00	\$0.00	\$35,840.00
9. <i>Duncan, Tracey</i>	<i>CRLF 109 - DUNCAN</i>	\$21,925.00	\$0.00	\$21,925.00
10. Paris, Fred & Michele	CRLF 111 - PARIS	\$50,000.00	\$12,716.17	\$37,283.83
11. Enfield Properties, LLC	CRLF 112 - ENFIELD	\$10,000.00	\$0.00	\$10,000.00
12. <i>Brown, Scott E. &amp; Cori E.</i>	<i>CRLF 113 - BROWN</i>	\$50,000.00	\$0.00	\$50,000.00
13. <i>Bramble, Lisa P. &amp; Eric L.</i>	<i>CRLF 114 - BRAMBLE</i>	\$6,000.00	\$0.00	\$6,000.00
14. Jefferson Street Inc. (Duckworth)	CRLF 115 - JSP	\$21,944.45	\$11,632.33	\$10,312.12
15. T-Shirt Express (Thomas)	CRLF 2014-01 - TSHIRT	\$25,000.00	\$7,865.94	\$17,134.06
16. <i>IndReno Development Group (RFP)</i>	<i>CRLF 202 - INDRENO Loan</i>	\$218,530.71	\$0.00	\$0.00
17. Strain, Gordon & Moneypenney, Dianne	CRLF 2016-03 STRAIN	\$15,000.00	\$10,889.87	\$0.00
18. <i>Hughes, Larry &amp; Manilla</i>	<i>CRLF 2016-01 HUGHES</i>	\$18,012.58	\$0.00	\$18,012.58
19. Tisdale, Alicia	CRLF 2016-02 TISDALE	\$27,075.00	\$19,154.82	\$7,920.18
20. Pipestone Property Mgmt	CRLF 110 - PPM	\$25,000.00	\$23,627.77	\$1,372.23
21. B2S Labs	CRLF 2015-01 B2S LABS	\$200,000.00	\$200,000.00	\$0.00
22. Frechette, Linda	CRLF 2016-05 FRECHETTE	\$27,901.46	\$26,377.33	\$1,524.13
23. Munger, Tim	CRLF 2017-04 MUNGER	\$50,000.00	\$47,813.03	\$2,186.97
24. Girls Inc.	CRLF 2016-06 GIRLS INC	\$13,275.00	\$12,538.25	\$736.75
25. Emry, John	CRLF 2017-02 EMRY 62	\$61,641.31	\$61,641.31	\$0.00
26. Dowty, Chris	CRLF 2017-03 DOWTY	\$50,000.00	\$50,000.00	\$0.00
27. Richardson, Amy_100 N. Main St.	CRLF 2018-02 RICHARDSON	\$50,000.00	\$50,000.00	\$0.00
		<b><u>\$1,206,796.05</u></b>	<b><u>\$534,256.82</u></b>	<b><u>\$449,898.39</u></b>

\* Missed Payment

<b>CRLF LOANS IN PROGRESS</b>		<b>Approved Amount</b>	<b>Amount Drawn</b>	<b>Amount Remaining</b>
28. Emry, Bette	CRLF 2017-01 EMRY 70&90	\$88,358.69	\$68,556.11	\$19,802.58
29. Franklin Property Group (Wood)	CRLF 2017-05 WOOD	\$50,000.00	\$34,347.64	\$15,652.36
30. Moore, Thomas & McKee, Elissa	CRLF 2018-01 MOORE	\$50,000.00	\$36,990.96	\$13,009.04
31. Leugers, Greg_26 E. Jefferson St.	CRLF 2018-03 ELEVATOR	\$50,000.00	\$47,092.60	\$2,907.40
32. Frische, Dan_34 E. Jefferson St.	CRLF 2018-04 FRISCHE	\$39,000.00	\$22,471.73	\$16,528.27
33. Thompson, John_249 E. Jefferson St.	CRLF 2018-05 THOMPSON	\$50,000.00	\$0.00	\$50,000.00
		<b>\$327,358.69</b>	<b>\$209,459.04</b>	<b>\$117,899.65</b>
	<b>Total CRLF Funds</b>	<b>\$1,534,154.74</b>		



## February 2019 Commercial Façade Matching Grant (CFMG) Program Activity Report

Name	Account Number	Approved Amount	Amount Drawn
<b>COMPLETED DFMG PROJECTS</b>			
1. A&B Rental	DFMG 101 - A&B	\$46,072.37	\$46,072.37
2. Pipestone Property Mgmt.	DFMG 102 - PPM	\$24,206.31	\$24,206.31
3. Arthur, Sharon L.	DFMG 103 - ARTHUR	\$60,634.23	\$60,634.23
4. Franklin Development Corporation	DFMG 104 - FDC	\$23,075.21	\$23,075.21
5. JCW Holdings LLC	DFMG 105 - JCWH	\$4,067.50	\$4,067.50
6. Duncan, Tracey	DFMG 106 - DUNCAN	\$2,608.00	\$2,608.00
7. Records, Dr. John M.	DFMG 107 - RECORDS	\$1,987.50	\$1,987.50
8. Schofield, Robert	DFMG 108 - SCHOFIELD	\$6,375.00	\$6,375.00
9. Schofield, Robert	DFMG 109 - SCHOFIELD	\$4,500.00	\$4,500.00
10. Johnson Co. Community Fndtn.	DFMG 110 - JCCF	\$10,918.00	\$10,918.00
11. Lock II, Michael W.	DFMG 111 - LOCK	\$13,612.00	\$13,612.00
12. Enfield Properties, LLC	DFMG 112 - ENFIELD	\$24,540.00	\$24,540.00
13. City of Franklin	DFMG 113 - COF OCRA (Contingency)	\$25,000.00	\$25,000.00
14. Brown, Scott E. & Cori E.	DFMG 114 - BROWN	\$49,162.50	\$49,162.50
15. City of Franklin	DFMG 115 - COF OCRA	\$184,541.38	\$184,541.38
16. Reising Radio Partners, Inc.	DFMG 116 - REISING	\$18,700.00	\$18,700.00
17. Paris, Fred & Michele	DFMG 118 - PARIS	\$25,000.00	\$25,000.00
18. Hass, Paul & Julie	DFMG 119 - HASS	\$6,528.87	\$6,528.87
19. Enochs-Reeves, Tracy	DFMG 120 - REEVES	\$36,263.95	\$36,263.95
20. CMG Family Wellness Center	DFMG 2014-05: CMG	\$18,544.36	\$18,217.97
21. Schafstall & Admire, LLP	DFMG 2014-01: SCHAFSTALL	\$50,000.00	\$50,000.00
22. Thomas, Dennis & Kelly	DFMG 2014-03: TSHIRT	\$25,000.00	\$25,000.00
23. STADDA LLC	DFMG 2014-04: ANNS	\$50,000.00	\$50,000.00
24. Franklin Heritage, Inc.	DFMG 2015-01: FHI	\$50,000.00	\$50,000.00
25. Tapp Room Franklin, LLC	DFMG 2015-03: TAPP	\$4,773.50	\$4,729.85
26. Hoskins, Stanley	DFMG 2015-04: HOSKINS	\$50,000.00	\$46,207.50
27. Crousore, Beth	CFMG 2015-10: SIMPLIFY	\$492.50	\$492.50
28. Franklin Chamber of Commerce	CFMG 2015-08: CHAMBER	\$6,480.00	\$6,480.00
29. Mutual Savings Bank	DFMG 2015-05: MUTUAL 80	\$25,000.00	\$25,000.00
30. Petro, Trent	CFMG 2015-09: PETRO	\$40,000.00	\$39,052.45

	<u>Name</u>	<u>Account Number</u>	<u>Approved Amount</u>	<u>Amount Drawn</u>
31.	Jessen, John	CFMG 2015-12: JESSEN	\$11,982.15	\$11,982.15
32.	Greg Leugers	CFMG 2016-01: LEUGERS	\$25,000.00	\$24,677.50
33.	Mutual Savings Bank	DFMG 2015-02: MUTUAL 72	\$25,000.00	\$25,000.00
34.	B2S Labs	DFMG 2015-06: B2S	\$50,000.00	\$50,000.00
35.	The Crop Shop	CFMG 2016-06: THE CROP SHOP	\$4,283.75	\$4,247.50
36.	Wadsworth, Janet	CFMG 2016-10 WADSWORTH	\$2,224.29	\$2,224.29
37.	Hughes, Larry & Manilla	CFMG 2016-03: THE GRILL BAR	\$16,325.08	\$16,325.08
38.	Irish Brothers Pest Control	CFMG 2016-04: IRISH BROTHERS	\$14,751.41	\$4,030.00
38.	Tisdale, Alicia	CFMG 2016-07: TISDALE	\$1,632.50	\$1,405.30
38.	Girls Inc.	CFMG 2016-08: GIRLS	\$50,000.00	\$50,000.00
39.	Nicoloff, Brandon & Nicole	CFMG 2015-07: NICOLOFF	\$14,119.23	\$11,358.33
40.	Johnson Co. Community Foundation	CFMG 2016-11: JCCF	\$11,465.00	\$11,465.00
41.	Joyner, Cynthia	CFMG 2017-08: JOYNER	\$8,500.00	\$8,499.00
42.	Dean, Frank	CFMG 2017-09: DEAN	\$1,137.20	\$1,137.20
43.	Wadsworth Realty_71 E. Jefferson St.	CFMG 2017-10: WADSWORTH 71	\$2,394.65	\$2,394.65
44.	Norton, Christy_462 E. Jefferson St.	CFMG 2017-15: NORTON	\$6,798.91	\$6,798.91
45.	ALE Investments, LLC	CFMG 2016-09: ALE	\$25,000.00	\$25,000.00
46.	Talley, John and Lesa	CFMG 2017-06: TALLEY	\$50,000.00	\$50,000.00
47.	Engle, Kenny	CFMG 2017-07: ENGLE	\$11,000.00	\$2,056.00
48.	Jones, Meg_229 S. Main St.	CFMG 2017-11: YOGA	\$2,535.67	\$2,148.40
49.	Munger, Tim_397 N. Main St.	CFMG 2017-12: MUNGER	\$50,000.00	\$50,000.00
50.	Service, Rick_49 E. Court St.	CFMG 2018-09: SERVICE	\$536.76	\$536.76
51.	Franklin Property Group_101 E. Monroe St.	CFMG 2016-05: WOOD	\$11,762.69	\$11,762.69
52.	Richardson, Amy	CFMG 2017-03: RICHARDSON	\$50,000.00	\$50,000.00
53.	Dowty, Chris	CFMG 2017-05: DOWTY	\$50,000.00	\$50,000.00
54.	JP Parker Flowers	CFMG 2016-12: JP PARKER	\$4,780.55	\$4,780.55
55.	Tunks, Cody_140 E. Jefferson St.	CFMG 2018-06: TUNKS	\$9,087.50	\$9,030.14
56.	Frechette, Linda_951 N. Main St.	CFMG 2018-03: FRECHETTE 951	\$17,542.92	\$14,937.01
57.	Jo Jurgensen_396 E. Jefferson St.	CFMG 2018-08: JURGENSEN	\$9,469.00	\$5,744.13
		<b>Totals</b>	<b><u>\$1,425,412.44</u></b>	<b><u>\$1,390,513.68</u></b>

<b>DFMG/CFMG IN PROGRESS</b>			<b>Approved Amount</b>	<b>Amount Drawn</b>	<b>Amount remaining to be drawn</b>
58. Emry, Bette	CFMG 2017-01: EMRY		\$25,000.00	\$22,652.30	\$2,347.70
59. Urban Air Indiana, LLC	CFMG 2017-02: URBAN AIR		\$27,807.80	\$15,600.30	\$12,207.50
60. Strain, Gordon & Moneypenny, Dianne	CFMG 2017-04: STRAIN		\$9,850.00	\$1,850.00	\$8,000.00
61. Toodleydoo Toys_1 W. Jefferson St.	CFMG 2017-13: TOODLEYDOO		\$6,462.25	\$197.51	\$6,264.74
62. Franklin Property Group_55 E. Court St.	CFMG 2017-14: WOOD		\$47,775.71	\$32,482.00	\$15,293.71
63. Dean, Frank_55 E. Jefferson St.	CFMG 2017-16: DEAN 2		\$15,934.00	\$0.00	\$15,934.00
64. Thompson, John_249 E. Jefferson St.	CFMG 2018-01: THOMPSON		\$25,000.00	\$0.00	\$25,000.00
65. KORO Development_399 N. Main St.	CFMG 2018-02: KORO		\$15,000.00	\$0.00	\$15,000.00
66. Frische, Dan_34 E. Jefferson St.	CFMG 2018-04: FRISCHE		\$21,845.19	\$20,215.73	\$1,629.46
67. Hagan, Pat_27 W. Monroe St.	CFMG 2018-05: HAGAN		\$6,288.00	\$0.00	\$6,288.00
68. Halik, Cheryl_948 N. Main St.	CFMG 2018-07: HALIK		\$9,347.59	\$2,100.75	\$7,246.84
<b>Totals</b>			<b>\$210,310.54</b>	<b>\$95,098.59</b>	<b>\$115,211.95</b>
<b>Total DFMG/CFMG Funds</b>			<b>\$1,600,824.22</b>		

## February 2019 Direct Investment (DI) & Request for Proposals (RFP) Program Activity Report

Name	Account Number	Approved Amount	Amount Drawn
<b>COMPLETED DI &amp; RFP PROJECTS</b>			
1. Bemis Group	DI 201 - BEMIS	\$400,000.00	\$400,000.00
2. Franklin College ArtsCafe	RFP 204 - FCARTSCAFE	\$51,000.00	\$51,000.00
3. Ivy Tech Community College	DI 206 - IVYTECH	\$400,000.00	\$400,000.00
4. City of Franklin	RFP 212 - COF IHEDA	\$100,000.00	\$100,000.00
5. Geek In Pink	RFP 214 - GEEK IN PINK	\$5,889.50	\$5,889.50
6. Franklin Sports Corporation	RFP 205 - FCSC	\$51,000.00	\$21,486.91
7. City of Franklin	DI 210 - COF OCRA II	\$135,000.00	\$135,000.00
8. Franklin Heritage, Inc.	DI 208 - FHI 48 E. Madison St.	\$50,000.00	\$50,000.00
9. Elk's Lodge #1818	DI 211 - GCMURPHY	\$100,000.00	\$100,000.00
10. Marshmallow Monkey	RFP 218 - MARSHMALLOW	\$13,500.00	\$13,500.00
11. Gray Goat Sports	RFP 216 - GRAY GOAT	\$80,000.00	\$80,000.00
12. Franklin Chamber of Commerce	DI 209 - CHAMBER	\$151,800.00	\$151,800.00
13. Paris, Dan	RFP 219 - PARIS GARAGE	\$75,000.00	\$75,000.00
14. WEB Partnership	97 E. Monroe Street	\$199,273.21	\$199,273.21
15. Franklin Heritage, Inc.	RFP 213 - FHI match grant	\$100,000.00	\$100,000.00
16. Goss, Richard and Meg	RFP 215 - GOSS	\$90,000.00	\$90,000.00
17. Jefferson Street Pub	RFP 217 - JEFFSTPUB	\$197,550.00	\$197,550.00
18. WEB Partnership	RFP 203 - WEB Partnership	\$28,579.94	\$28,579.94
19. Paris, Fred	RFP 220 - PARIS, FRED	\$245,000.00	\$245,000.00
20. Franklin Heritage, Inc.	DI 2015-11: MSRP Artcraft	\$57,197.32	\$57,197.32
21. B2S Labs	DI 2015-01 B2S RDC GRANT	\$250,000.00	\$250,000.00
22. Artcraft Theatre RDC Grant	DI 2016-03 ARTCRAFT RDC	\$375,000.00	\$375,000.00
23. 157 Holiday Place	DI 2016-02 HOOSIER BREWING	\$138,000.00	\$138,000.00
24. MSRP Grant Awning	DI 2015-11:MSRP Awnings	\$10,152.68	\$8,130.00
25. Aisin Truck Docks Franklin Tech Park	DI 2017-01 AISIN	\$50,000.00	\$50,000.00
26. Urban Air	DI 2017-03 URBAN AIR	\$50,000.00	\$50,000.00
27. JART Properties	DI 2017-05 JART	\$560,000.00	\$560,000.00
28. 55 W. Madison Street	DI 2017-07 55 W MADISON ST	\$300,000.00	\$300,000.00
29. Frechette Eye Clinic/Landshope	DI 2017-09 FRECHETTE DESIGN	\$9,500.00	\$9,500.00
30. Overton Industries	DI 2017-06 OVERTON	\$300,000.00	\$281,912.71
31. Shale Creek Brewing	DI 2017-02 SHALE CREEK	\$13,450.00	\$13,450.00
32. CoWorking Elevator EDC Funds	DI 2018-01 ELEVATOR EDC	\$48,000.00	\$48,000.00
33. Bastin Logan Relocation Incentive	DI 2018-04 BASTIN LOGAN	\$150,000.00	\$150,000.00
34. CoWorking Elevator FDC Grant	DI 2018-02 ELEVATOR FDC	\$23,000.00	\$23,000.00

<u>Name</u>	<u>Account Number</u>	<u>Approved Amount</u>	<u>Amount Drawn</u>
35. Powder Metal Tech	DI 2017-04 PMT	\$40,000.00	\$40,000.00
36. Rapid Prototype & Engineering	DI 2018-06 RPE	\$100,000.00	\$100,000.00
37. Madison Street Renovation	DI 2017-08 55 W MADISON UTILITIES	\$50,000.00	\$50,000.00
38. McDonald's Parking Lot	DI 2018-03 MCDONALDS	\$250,000.00	\$217,623.82
	<b>Totals</b>	<b>\$5,247,892.65</b>	<b>\$5,165,893.41</b>

<b>DI &amp; RFP PROJECTS IN PROGRESS</b>		<u>Approved Amount</u>	<u>Amount Drawn</u>	<u>Amount remaining to be drawn</u>
39. 351 E. Jefferson Street	DI 2016-01 RDC GRANT 351	\$350,000.00	\$305,803.47	\$44,196.53
40. Tax Certificate Properties	DI 2016-04 TAX CERTIFICATE	\$10,000.00	\$9,753.35	\$246.65
41. Paris Rehab & Repair Incentive	DI 2018-05 PARIS	\$150,000.00	\$58,798.21	\$91,201.79
42. Franklin Gateway Development	DI 2018-07 GATEWAY	\$560,000.00	\$250,000.00	\$310,000.00
	<b>Totals</b>	<b>\$1,070,000.00</b>	<b>\$624,355.03</b>	<b>\$445,644.97</b>
	<b>Total DI &amp; RFP Funds</b>	<b>\$6,235,893.41</b>		

**2019 Programming Funds  
as of February 28, 2019**

Unspent 2017 Programming Funds: \$38,887.72  
 2018 Programming Amount from the RDC: \$400,000.00  
 2019 Programming Amount from the RDC: \$300,000.00

**Amount Committed**

Stout, Chris_898 Johnson Ave.	RRLF 2018-01 STOUT	\$12,890.77
Dale, Mike_551 W. Madison St.	RRLF 2018-02 DALE	\$20,000.00
Hubler, Nora_400 W. Jefferson St.	RRLF 2018-03: HUBLER	\$20,000.00
Moore, Thomas & McKee, Elissa	CRLF 2018-01 MOORE	\$50,000.00
Richardson, Amy_100 N. Main St.	CRLF 2018-02 RICHARDSON	\$50,000.00
Leugers, Greg_26 E. Jefferson St.	CRLF 2018-03 ELEVATOR	\$50,000.00
Frische, Dan_34 E. Jefferson St.	CRLF 2018-04: FRISCHE	\$39,000.00
Thompson, John_249 E. Jefferson St.	CRLF 2018-05: THOMPSON	\$50,000.00
Thompson, John_249 E. Jefferson St.	CFMG 2018-01: THOMPSON	\$25,000.00
KORO Development_399 N. Main St.	CFMG 2018-02: KORO	\$15,000.00
Frechette, Linda_951 N. Main St.	CFMG 2018-03: FRECHETTE	\$17,542.92
Frische, Dan_34 E. Jefferson St.	CFMG 2018-04: FRISCHE	\$21,845.19
Hagan, Pat_27 W. Monroe St.	CFMG 2018-05: HAGAN	\$6,288.00
Tunks, Cody_140 E. Jefferson St.	CFMG 2018-06: TUNKS	\$9,030.14
Halik, Cheryl_948 N. Main St.	CFMG 2018-07: HALIK	\$9,347.59
Jurgensen, Jo_396 E. Jefferson St.	CFMG 2018-08: JURGENSEN	\$5,744.13
CoWorking Elevator FDC Grant	DI 2018-02 ELEVATOR FDC	\$23,000.00

**Subtotal: \$424,688.74**

**2018 Programming Balance Remaining: -\$24,688.74**

RRLF 2009-2019	Repaid Loans	\$544,356.04
CRLF 2009-2019	Repaid Loans	\$449,898.39
	Subtotal Repaid Loans	\$994,254.43
	Revolving Loan Fund Accounts Receivable:	\$578,220.19

**Total Programming Account Balances (does NOT include Operating) \$1,059,931.97**

**Current Available Programming Funds: \$314,198.98**