

# Franklin Development Corporation

## BALANCE SHEET

As of February 28, 2017

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
BMO - DI Savings_1168	0.00
BMO_Business Savings_3668	0.00
BMO_DFMG Checking_4647	0.00
BMO_DFMG Savings_8407	0.00
CFMG Check_First Merchants 6224	331,485.68
CFMG Saving_First Merchants6216	4.85
CRLF & RRLF Check_Horizon 3730	127,047.08
First Merchants CD 61438467	250,000.00
Heartland (RLF CD1) 8741	0.00
Heartland (RLF CD2) 8472	0.00
Operating_Mutual 3552	128,941.37
RFP & DI Checking_Mutual 2786	154,131.10
RFP & DI Savings_Mutual 9142	0.00
<b>Total Bank Accounts</b>	<b>\$991,610.08</b>
Accounts Receivable	
11000 Accounts Receivable	168,939.55
Z L/T Portion Completed Loans	0.00
<b>Total Accounts Receivable</b>	<b>\$168,939.55</b>
Other Current Assets	
12000 Undeposited Funds	0.00
12100 DI 2015-11 MSRP Awnings	8,130.00
12150 DI 2015-11 MSRP Aircraft	57,197.32
CRLF 110 PPM	12,160.00
CRLF 2015-01 B2S LABS	200,000.00
CRLF 2016-01 THE GRILL BAR	18,000.08
CRLF 2016-02 TISDALE	17,000.00
CRLF 2016-03 STRAIN & MONEYPENNY	15,000.00
CRLF 2016-05 FRECHETTE	11,782.65
CRLF 2016-06 GIRLS INC	4,000.00
Prepaid Expenses	0.00
<b>Total Other Current Assets</b>	<b>\$343,270.05</b>
<b>Total Current Assets</b>	<b>\$1,503,819.68</b>
Fixed Assets	
15000 Furniture and Equipment	0.00
15100 Buildings	87,525.75
15150 15150-Building A/D	-1,028.61
15200 LAND	15,000.00
15900 Leasehold Improvements	0.00
Furniture & Equipment A/D	0.00
Leasehold Improvements A/D	0.00

	TOTAL
Property	0.00
<b>Total Fixed Assets</b>	<b>\$101,497.14</b>
Other Assets	
18600 Other Assets	0.00
18700 Security Deposits Asset	0.00
CRLF loans in repayment	
CRLF 115 JSP	0.00
CRLF 2014-01 TSHIRT EXPRESS	0.00
<b>Total CRLF loans in repayment</b>	<b>0.00</b>
DF Loans In Progress	12,252.24
CL101 - A&B	0.00
CL102 - PPM	0.00
CL103 - ARTHUR	0.00
CL104 - HEWETT	0.00
CL105 - WADSWORTH	0.00
CL107 - WADSWORTH	0.00
<b>Total DF Loans In Progress</b>	<b>12,252.24</b>
Direct Investment Loans	0.00
DI201 BEMIS	0.00
<b>Total Direct Investment Loans</b>	<b>0.00</b>
L/T Portion Completed Loans	0.00
RLF Completed Loans	
RRLF 123 HILL	0.00
RRLF 126 ROACH	0.00
<b>Total RLF Completed Loans</b>	<b>0.00</b>
RLF Loans In Progress	-2,911.77
RL102 - JONESC	0.00
RL103 - HUDDLESTON	0.00
RL104 - BROWN	0.00
RL105 - JONESR	0.00
RL106 - ROACH	-500.00
RL107 - COMBS	0.00
RL108 - VANDYCK	0.00
RL109 - RODGERS	0.00
RL110 - HOBBS	0.00
RL111 - HASHMARK PROP	0.00
<b>Total RLF Loans In Progress</b>	<b>-3,411.77</b>
<b>Total Other Assets</b>	<b>\$8,840.47</b>
<b>TOTAL ASSETS</b>	<b>\$1,614,157.29</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	0.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>
Credit Cards	
Heartland Community Bank VISA	0.00
<b>Total Credit Cards</b>	<b>\$0.00</b>

	TOTAL
Other Current Liabilities	
22000 Property Tax Payable - 351 E. Jefferson St.	2,197.03
24000 Payroll Liabilities	0.00
DI 2015-01 B2S RDC GRANT	0.00
DI 2016-01 351 E Jefferson St	144,525.25
DI 2016-02 HOOSIER BREWING	18.33
DI 2016-03 ARTCRAFT	0.00
RDC Grants Payable	0.00
<b>Total Other Current Liabilities</b>	<b>\$146,740.61</b>
<b>Total Current Liabilities</b>	<b>\$146,740.61</b>
<b>Total Liabilities</b>	<b>\$146,740.61</b>
Equity	
32000 Unrestricted Net Assets	-3,525,670.70
Fund Balances	-12,111.00
Restricted Accounts	
CRLF	500,000.00
DFMG	500,000.00
RFP & DI	3,000,000.00
RRLF	1,000,000.00
<b>Total Restricted Accounts</b>	<b>5,000,000.00</b>
<b>Total Fund Balances</b>	<b>4,987,889.00</b>
Net Income	5,198.38
<b>Total Equity</b>	<b>\$1,467,416.68</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,614,157.29</b>

# Franklin Development Corporation

BUDGET VS. ACTUALS: FY 2016 (JAN 2016- DEC 2016) - FY16 P&L

January - February, 2017

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>INCOME</b>				
46400 Other Types of Income				
46430 Miscellaneous Revenue		0.00	0.00	
<b>Total 46400 Other Types of Income</b>		<b>0.00</b>	<b>0.00</b>	
46500 Rent Income-351 E. Jefferson	4,200.00	0.00	4,200.00	
47200 Program Income				
47240 Program Service Fees		0.00	0.00	
<b>Total 47200 Program Income</b>		<b>0.00</b>	<b>0.00</b>	
Interest Income				
Interest Income Savings, CD's	4.53	0.00	4.53	
Loan Programs Interest Income	1,206.21	0.00	1,206.21	
<b>Total Interest Income</b>	<b>1,210.74</b>	<b>0.00</b>	<b>1,210.74</b>	
<b>Total Income</b>	<b>\$5,410.74</b>	<b>\$0.00</b>	<b>\$5,410.74</b>	<b>0.00%</b>
<b>GROSS PROFIT</b>	<b>\$5,410.74</b>	<b>\$0.00</b>	<b>\$5,410.74</b>	<b>0.00%</b>
<b>EXPENSES</b>				
60900 Business Expenses				
60920 Business Registration Fees		0.00	0.00	
<b>Total 60900 Business Expenses</b>		<b>0.00</b>	<b>0.00</b>	
62100 Consulting Services				
Consulting Services-IT		40.00	-40.00	
<b>Total 62100 Consulting Services</b>		<b>40.00</b>	<b>-40.00</b>	
62800 Occupancy Costs				
351 E. Jefferson St. Utilities	979.66	0.00	979.66	
Metronet - 351 E. Jefferson Street	82.85	0.00	82.85	
<b>Total 351 E. Jefferson St. Utilities</b>	<b>1,062.51</b>	<b>0.00</b>	<b>1,062.51</b>	
62890 Office Utilities		0.00	0.00	
<b>Total 62800 Occupancy Costs</b>	<b>1,062.51</b>	<b>0.00</b>	<b>1,062.51</b>	
65000 Administrative Costs				
65010 Dues and Subscriptions	210.00	50.00	160.00	420.00 %
65020 Postage, Mailing Service		24.00	-24.00	
65030 Printing and Copying		124.00	-124.00	
65040 Supplies		20.00	-20.00	
65120 Insurance - Liability, D and O	226.60	582.00	-355.40	38.93 %
Annual Report		0.00	0.00	
Bank Fees	5.00	10.00	-5.00	50.00 %
Legal	1,250.00	2,500.00	-1,250.00	50.00 %
Legal Fees - Tax Sale Properties		0.00	0.00	
<b>Total Legal</b>	<b>1,250.00</b>	<b>2,500.00</b>	<b>-1,250.00</b>	<b>50.00 %</b>
Meals	38.86	50.00	-11.14	77.72 %
Misc. Administrative Exp.		0.00	0.00	
Review and Tax		1,332.00	-1,332.00	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Training and Support		80.00	-80.00	
Website and QuickBooks Online	68.40	160.00	-91.60	42.75 %
<b>Total 65000 Administrative Costs</b>	<b>1,798.86</b>	<b>4,932.00</b>	<b>-3,133.14</b>	<b>36.47 %</b>
66000 Personnel Costs				
Salaries and Wages		2,832.00	-2,832.00	
<b>Total 66000 Personnel Costs</b>		<b>2,832.00</b>	<b>-2,832.00</b>	
66900 Reconciliation Discrepancies		0.00	0.00	
78000 Deperciation-351 E. Jefferson		0.00	0.00	
CRLF Commercial Revolving Loan	10,075.00		10,075.00	
Credit Report	105.00	50.00	55.00	210.00 %
<b>Total CRLF Commercial Revolving Loan</b>	<b>10,180.00</b>	<b>50.00</b>	<b>10,130.00</b>	<b>20,360.00 %</b>
DFMG Downtown Facade Matching G				
CFMG 2016-01 LEUGERS		0.00	0.00	
CFMG 2016-03 GRILL BAR		0.00	0.00	
CFMG 2016-04 IRISH BROTHERS		0.00	0.00	
CFMG 2016-05 WOOD		0.00	0.00	
CFMG 2016-06 THE CROP SHOP		0.00	0.00	
CFMG 2016-08 GIRLS	14,000.00	0.00	14,000.00	
CFMG 2016-10 WADSWORTH		0.00	0.00	
Design Review		400.00	-400.00	
DFMG 2015-02 MUTUAL 72		0.00	0.00	
DFMG 2015-06 B2S LABS		0.00	0.00	
<b>Total DFMG Downtown Facade Matching G</b>	<b>14,000.00</b>	<b>400.00</b>	<b>13,600.00</b>	<b>3,500.00 %</b>
Loan Program Servicing Fees	190.00	251.40	-61.40	75.58 %
Programs & Development				
Annual Meeting Expense		0.00	0.00	
D/I Project Expenses		0.00	0.00	
<b>Total Programs &amp; Development</b>		<b>0.00</b>	<b>0.00</b>	
RRLF 10% Grants		0.00	0.00	
RRLF 2016-01 CHUNG (100% Grant)		0.00	0.00	
<b>Total Expenses</b>	<b>\$27,231.37</b>	<b>\$8,505.40</b>	<b>\$18,725.97</b>	<b>320.17 %</b>
NET OPERATING INCOME	<b>\$ -21,820.63</b>	<b>\$ -8,505.40</b>	<b>\$ -13,315.23</b>	<b>256.55 %</b>
OTHER EXPENSES				
80000 Ask My Accountant	-27,019.01	0.00	-27,019.01	
Reconciliation Discrepancies-1		0.00	0.00	
<b>Total Other Expenses</b>	<b>\$ -27,019.01</b>	<b>\$0.00</b>	<b>\$ -27,019.01</b>	<b>0.00%</b>
NET OTHER INCOME	<b>\$27,019.01</b>	<b>\$0.00</b>	<b>\$27,019.01</b>	<b>0.00%</b>
NET INCOME	<b>\$5,198.38</b>	<b>\$ -8,505.40</b>	<b>\$13,703.78</b>	<b>-61.12 %</b>

## February 2017 Residential Loan Fund (RRLF) Program Activity Report

Name	Account Number	Amount Drawn	Grant Amount	Amount remaining to be paid back	Amount that has been paid back
<b>RRLF COMPLETED LOANS</b>					
1. Jones, Christopher M.	RRLF 102 - JONES	\$10,000.00		\$0.00	\$10,000.00
2. Huddleston, Gabriel & Ashley	RRLF 103 - HUDDLESTON	\$9,768.00		\$0.00	\$9,768.00
3. Brown, Scott E. & Cori E.	RRLF 104 - BROWN	\$49,950.00		\$0.00	\$49,950.00
4. Jones, Randall & Christa	RRLF 105 - JONES	\$4,892.82		\$0.00	\$4,892.82
5. Roach, Walter & Helene	RRLF 106 - ROACH	\$41,132.94		\$0.00	\$41,132.94
6. Stewart, Julie	RRLF 107 - COMBS/STEWART	\$47,930.00		\$14,997.87	\$32,932.13
7. VanDyck, Erik & Jan	RRLF 108 - VANDYCK	\$27,615.00		\$0.00	\$27,615.00
8. Rodgers, Cheryl	RRLF 109 - RODGERS	\$32,760.00		\$0.00	\$0.00
9. Hobbs, Mary	RRLF 110 - HOBBS	\$6,939.75		\$2,984.70	\$3,955.05
10. Hashmark Properties LLC	RRLF 111 - HASHMARK PROP	\$20,000.00		\$0.00	\$20,000.00
11. Haddock, Don	RRLF 112 - HADDOCK	\$15,000.00		\$0.00	\$15,000.00
12. Isselhardt, Sharon & Warren	RRLF 113 - ISSELHARDT	\$25,000.00		\$6,040.15	\$18,959.85
13. VanDeman, Todd	RRLF 114 - VANDEMAN	\$20,000.00		\$0.00	\$20,000.00
14. Carr, Shari Ann	RRLF 115 - CARR	\$20,000.00		\$5,158.37	\$14,841.63
15. Schmidt, Christopher & Debra	RRLF 116 - SCHMIDT	\$12,500.00		\$0.00	\$7,877.24
16. Priola, Anthony S. & Emily B.	RRLF 117 - PRIOLA	\$17,500.00		\$0.00	\$17,500.00
17. Miller, Michael & Carol	RRLF 118 - MILLER	\$15,040.00		\$3,866.55	\$11,173.45
18. Frazer, Steven & Gena	RRLF 119 - FRAZER	\$14,700.00		\$4,312.02	\$10,387.98
19. Judson, Kristi & Edward	RRLF 120 - JUDSON	\$10,000.00		\$0.00	\$10,000.00
20. Richardson, Scott A. & Joann C.	RRLF 121 - RICHARDSON	\$17,499.57		\$0.00	\$17,499.57
21. Sloop, Rachael M. & David E.	RRLF 122 - SLOOP	\$12,675.00		\$3,611.93	\$9,063.07
22. Green Jr., William B.	RRLF 125 - GREEN	\$10,000.00		\$0.00	\$10,000.00
23. Hill, Roger	RRLF 123 - HILL	\$24,454.64		\$10,279.04	\$14,175.60
24. Roach, Walter & Helene	RRLF 124 - ROACH	\$11,250.00		\$0.00	\$11,250.00
25. Roach, Walter & Helene	RRLF 126 - ROACH	\$26,300.99		\$0.00	\$26,300.99
26. Brown, Scott & Cori	RRLF 2015-02 BROWN	\$18,000.00	\$1,800.00	\$0.00	\$16,200.00
27. Royer, Dustin	RRLF 2015-03 ROYER	\$20,000.00	\$2,000.00	\$0.00	\$18,000.00
28. Rogers, Robert & Mary	RRLF 2015-05 ROGERS	\$20,000.00	\$2,000.00	\$0.00	\$18,000.00
29. Strack, Tom & Diane	RRLF 2015-01 STRACK	\$10,775.00	\$1,077.50	\$6,883.48	\$2,814.02

30. Shilts, Rob & Jaime

RRLF 2015-04 SHILTS

	\$20,106.13	\$2,010.61	\$15,900.83	\$2,194.69
<b>Totals</b>	<b><u>\$591,789.84</u></b>	<b><u>\$8,888.11</u></b>	<b><u>\$74,034.94</u></b>	<b><u>\$466,475.32</u></b>

\* Missed payment

<b>RRLF LOANS IN PROGRESS</b>		<b>Approved Amount</b>		<b>Amount Drawn</b>	<b>Amount Remaining</b>
31. Chung, Christine	RRLF 2016-01 CHUNG	\$20,000.00	\$20,000.00	\$4,900.00	\$15,100.00
32. Willis, Diane	RRLF 2016-02 WILLIS	\$20,000.00	\$20,000.00	\$0.00	\$20,000.00
	<b>Totals</b>	<b><u>\$40,000.00</u></b>		<b><u>\$4,900.00</u></b>	<b><u>\$35,100.00</u></b>
	<b>Total RRLF Funds</b>	<b><u>\$631,789.84</u></b>			

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## February 2017 Commercial Loan Fund (CRLF) Program Activity Report

Name	Account Number	Amount Loaned	Amount remaining to be paid back	Amount that has been paid back
<b>COMPLETED CRLF LOANS</b>				
1. A&B Rental	CRLF 101 - A&B	\$51,672.49	\$12,085.79	\$39,586.70
2. Pipestone Property Mgmt	CRLF 102 - PPM	\$24,206.34	\$5,237.89	\$18,968.45
3. Arthur, Sharon L.	CRLF 103 - ARTHUR	\$8,000.00	\$345.44	\$7,654.56
4. <i>Hewett, Joseph P.</i>	<i>CRLF 104 - HEWETT</i>	\$34,514.71	\$0.00	\$34,514.71
5. Wadsworth, Michael W. & Janet M.	CRLF 105 - WADSWORTH	\$50,000.00	\$6,761.43	\$43,238.57
6. Day, Ashley	CRLF 106 - DAY	\$45,200.00	\$7,218.02	\$37,981.98
7. Wadsworth, Michael W. & Janet M.	CRLF 107 - WADSWORTH	\$16,057.00	\$3,307.12	\$12,749.88
8. Enfield Properties, LLC	CRLF 108 - ENFIELD	\$35,840.00	\$10,634.98	\$25,205.02
9. <i>Duncan, Tracey</i>	<i>CRLF 109 - DUNCAN</i>	\$21,925.00	\$0.00	\$21,925.00
10. Paris, Fred & Michele	CRLF 111 - PARIS	\$50,000.00	\$26,550.08	\$23,449.92
11. Enfield Properties, LLC	CRLF 112 - ENFIELD	\$10,000.00	\$2,937.33	\$7,062.67
12. <i>Brown, Scott E. &amp; Cori E.</i>	<i>CRLF 113 - BROWN</i>	\$50,000.00	\$0.00	\$50,000.00
13. <i>Bramble, Lisa P. &amp; Eric L.</i>	<i>CRLF 114 - BRAMBLE</i>	\$6,000.00	\$0.00	\$6,000.00
14. Jefferson Street Inc. (Duckworth)	CRLF 115 - JSP	\$21,944.45	\$17,527.65	\$4,416.80
15. T-Shirt Express (Thomas)	CRLF 2014-01 - TSHIRT	\$25,000.00	\$17,830.25	\$7,169.75
16. <i>IndReno Development Group (RFP)</i>	<i>CRLF 202 - INDRENO Loan</i>	\$218,530.71	\$0.00	\$0.00
17. Strain, Gordon & Moneypenney, Dianne	CRLF 2016-03 STRAIN	\$15,000.00	\$15,000.00	\$0.00
18. Hughes, Larry & Manilla	CRLF 2016-01 HUGHES	\$18,012.58	\$18,012.58	\$0.00
19. Tisdale, Alicia	CRLF 2016-02 TISDALE	\$27,075.00	\$27,075.00	\$0.00
		<b>\$728,978.28</b>	<b>\$170,523.56</b>	<b>\$339,924.01</b>

\* Missed Payment

		Approved Amount	Amount Drawn	Amount Remaining
<b>CRLF LOANS IN PROGRESS</b>				
20. Pipestone Property Mgmt	CRLF 110 - PPM	\$25,000.00	\$18,410.00	\$6,590.00
21. B2S Labs	CRLF 2015-01 B2S LABS	\$200,000.00	\$200,000.00	\$0.00
22. Girls Inc.	CRLF 2016-04 GIRLS INC	\$15,000.00	\$8,025.00	\$6,975.00
23. Frechette, Linda	CRLF 2016-05 FRECHETTE	\$50,000.00	\$17,882.65	\$32,117.35
		<b>\$290,000.00</b>	<b>\$244,317.65</b>	<b>\$45,682.35</b>

Total CRLF Funds

**\$1,018,978.28**

## February 2017 Commercial Façade Matching Grant (CFMG) Program Activity Report

Name	Account Number	Approved Amount	Amount Drawn
<b>COMPLETED DFMG PROJECTS</b>			
1. A&B Rental	DFMG 101 - A&B	\$46,072.37	\$46,072.37
2. Pipestone Property Mgmt.	DFMG 102 - PPM	\$24,206.31	\$24,206.31
3. Arthur, Sharon L.	DFMG 103 - ARTHUR	\$60,634.23	\$60,634.23
4. Franklin Development Corporation	DFMG 104 - FDC	\$23,075.21	\$23,075.21
5. JCW Holdings LLC	DFMG 105 - JCWH	\$4,067.50	\$4,067.50
6. Duncan, Tracey	DFMG 106 - DUNCAN	\$2,608.00	\$2,608.00
7. Records, Dr. John M.	DFMG 107 - RECORDS	\$1,987.50	\$1,987.50
8. Schofield, Robert	DFMG 108 - SCHOFIELD	\$6,375.00	\$6,375.00
9. Schofield, Robert	DFMG 109 - SCHOFIELD	\$4,500.00	\$4,500.00
10. Johnson Co. Community Fndtn.	DFMG 110 - JCCF	\$10,918.00	\$10,918.00
11. Lock II, Michael W.	DFMG 111 - LOCK	\$13,612.00	\$13,612.00
12. Enfield Properties, LLC	DFMG 112 - ENFIELD	\$24,540.00	\$24,540.00
13. City of Franklin	DFMG 113 - COF OCRA (Contingency)	\$25,000.00	\$25,000.00
14. Brown, Scott E. & Cori E.	DFMG 114 - BROWN	\$49,162.50	\$49,162.50
15. City of Franklin	DFMG 115 - COF OCRA	\$184,541.38	\$184,541.38
16. Reising Radio Partners, Inc.	DFMG 116 - REISING	\$18,700.00	\$18,700.00
17. Paris, Fred & Michele	DFMG 118 - PARIS	\$25,000.00	\$25,000.00
18. Hass, Paul & Julie	DFMG 119 - HASS	\$6,528.87	\$6,528.87
19. Enochs-Reeves, Tracy	DFMG 120 - REEVES	\$36,263.95	\$36,263.95
20. CMG Family Wellness Center	DFMG 2014-05: CMG	\$18,544.36	\$18,217.97
21. Schafstall & Admire, LLP	DFMG 2014-01: SCHAFSTALL	\$50,000.00	\$50,000.00
22. Thomas, Dennis & Kelly	DFMG 2014-03: TSHIRT	\$25,000.00	\$25,000.00
23. STADDA LLC	DFMG 2014-04: ANNS	\$50,000.00	\$50,000.00
24. Franklin Heritage, Inc.	DFMG 2015-01: FHI	\$50,000.00	\$50,000.00
25. Tapp Room Franklin, LLC	DFMG 2015-03: TAPP	\$4,773.50	\$4,729.85
26. Hoskins, Stanley	DFMG 2015-04: HOSKINS	\$50,000.00	\$46,207.50
27. Crousore, Beth	CFMG 2015-10: SIMPLIFY	\$492.50	\$492.50
28. Franklin Chamber of Commerce	CFMG 2015-08: CHAMBER	\$6,480.00	\$6,480.00
29. Mutual Savings Bank	DFMG 2015-05: MUTUAL 80	\$25,000.00	\$25,000.00

30. Petro, Trent	CFMG 2015-09: PETRO	\$40,000.00	\$39,052.45
31. Jessen, John	CFMG 2015-12: JESSEN	\$11,982.15	\$11,982.15
32. Greg Leugers	CFMG 2016-01: LEUGERS	\$25,000.00	\$24,677.50
33. Mutual Savings Bank	DFMG 2015-02: MUTUAL 72	\$25,000.00	\$25,000.00
34. B2S Labs	DFMG 2015-06: B2S	\$50,000.00	\$50,000.00
35. The Crop Shop	CFMG 2016-06: THE CROP SHOP	\$4,283.75	\$4,247.50
36. Wadsworth, Janet	CFMG 2016-10 WADSWORTH	\$2,224.29	\$2,224.29
37. Hughes, Larry & Manilla	CFMG 2016-03: THE GRILL BAR	\$16,325.08	\$16,325.08
<b>Totals</b>		<b><u>\$1,022,898.45</u></b>	<b><u>\$1,017,429.61</u></b>

### DFMG/CFMG IN PROGRESS

		<u>Approved Amount</u>	<u>Amount Drawn</u>	<u>Amount remaining to be drawn</u>
38. Nicoloff, Brandon & Nicole	CFMG 2015-07: NICOLOFF	\$14,119.23	\$10,471.80	\$3,647.43
39. <i>Benham and Edwards LLC</i>	<i>CFMG 2016-02: BENHAM &amp; EDWARDS</i>	<i>\$50,000.00</i>	<i>\$0.00</i>	<i>\$50,000.00</i>
40. Irish Brothers Pest Control	CFMG 2016-04: IRISH BROTHERS	\$14,751.41	\$4,030.00	\$10,721.41
41. Franklin Property Group	CFMG 2016-05: WOOD	\$17,388.01	\$11,356.09	\$6,031.92
42. Tisdale, Alicia	CFMG 2016-07: TISDALE	\$1,632.50	\$0.00	\$1,632.50
43. Girls Inc.	CFMG 2016-08: GIRLS	\$50,000.00	\$43,025.00	\$6,975.00
44. ALE Investments, LLC	CFMG 2016-09: ALE	\$25,000.00	\$0.00	\$25,000.00
45. Johnson County Community Foundation	CFMG 2016-11 JCCF	\$11,465.00	\$0.00	\$11,465.00
46. JP Parker Flowers	CFMG 2016-12	\$4,200.00	\$2,190.00	\$2,010.00
<b>Totals</b>		<b><u>\$1,284,287.72</u></b>	<b><u>\$1,161,299.37</u></b>	<b><u>\$117,483.26</u></b>
<b>Total DFMG/CFMG Funds</b>		<b><u>\$2,301,717.33</u></b>		

## February 2017 Direct Investment (DI) & Request for Proposals (RFP) Program Activity Report

Name	Account Number	Approved Amount	Amount Drawn
<b>COMPLETED DI &amp; RFP PROJECTS</b>			
1. Bemis Group	DI 201 - BEMIS	\$400,000.00	\$400,000.00
2. Franklin College ArtsCafe	RFP 204 - FCARTSCAFE	\$51,000.00	\$51,000.00
3. Ivy Tech Community College	DI 206 - IVYTECH	\$400,000.00	\$400,000.00
4. City of Franklin	RFP 212 - COF IHEDA	\$100,000.00	\$100,000.00
5. Geek In Pink	RFP 214 - GEEK IN PINK	\$5,889.50	\$5,889.50
6. Franklin Sports Corporation	RFP 205 - FCSC	\$51,000.00	\$21,486.91
7. City of Franklin	DI 210 - COF OCRA II	\$135,000.00	\$135,000.00
8. Franklin Heritage, Inc.	DI 208 - FHI 48 E. Madison St.	\$50,000.00	\$50,000.00
9. Elk's Lodge #1818	DI 211 - GCMURPHY	\$100,000.00	\$100,000.00
10. Marshmallow Monkey	RFP 218 - MARSHMALLOW	\$13,500.00	\$13,500.00
11. Gray Goat Sports	RFP 216 - GRAY GOAT	\$80,000.00	\$80,000.00
12. Franklin Chamber of Commerce	DI 209 - CHAMBER	\$151,800.00	\$151,800.00
13. Paris, Dan	RFP 219 - PARIS GARAGE	\$75,000.00	\$75,000.00
14. WEB Partnership	97 E. Monroe Street	\$199,273.21	\$199,273.21
15. Franklin Heritage, Inc.	RFP 213 - FHI match grant	\$100,000.00	\$100,000.00
16. Goss, Richard and Meg	RFP 215 - GOSS	\$90,000.00	\$90,000.00
17. Jefferson Street Pub	RFP 217 - JEFFSTPUB	\$197,550.00	\$197,550.00
18. WEB Partnership	RFP 203 - WEB Partnership	\$28,579.94	\$28,579.94
19. Paris, Fred	RFP 220 - PARIS, FRED	\$245,000.00	\$245,000.00
20. Franklin Heritage, Inc.	DI 2015-11: MSRP Artcraft	\$57,197.32	\$57,197.32
21. B2S Labs	DI 2015-01 B2S RDC GRANT	\$250,000.00	\$250,000.00
22. Artcraft Theatre RDC Grant	DI 2016-03 ARTCRAFT RDC	\$375,000.00	\$375,000.00
23. 157 Holiday Place	DI 2016-02 HOOSIER BREWING	\$138,000.00	\$138,000.00
	<b>Totals</b>	<b><u>\$3,293,789.97</u></b>	<b><u>\$3,264,276.88</u></b>

<b>DI &amp; RFP PROJECTS IN PROGRESS</b>		<b>Approved Amount</b>	<b>Amount Drawn</b>	<b>Amount remaining to be drawn</b>
24. MSRP Grant Awnings	DI 2015-11:MSRP Awnings	\$10,152.68	\$8,130.00	\$2,022.68
25. 351 E. Jefferson Street	DI 2016-01 RDC GRANT 351	\$350,000.00	\$305,803.47	\$44,196.53
26. Tax Certificate Properties	DI 2016-04 TAX CERTIFICATE	\$10,000.00	\$1,545.00	\$8,455.00
	<b>Totals</b>	<b>\$4,484,139.97</b>	<b>\$4,399,952.67</b>	<b>\$54,674.21</b>
	<b>Total DI &amp; RFP Funds</b>	<b>\$7,748,416.85</b>		

**Programming Funds  
February 28, 2017**

<b>Program Type</b>	<b>Beginning Amount</b>	<b>Amount Committed</b>	<b>Balance Remaining</b>
RRLF	\$1,000,000.00	\$631,789.84	\$368,210.16
CRLF	\$500,000.00	\$1,018,978.28	-\$518,978.28
DFMG	\$500,000.00	\$2,301,717.33	-\$1,801,717.33
DI & RFP	\$3,000,000.00	\$7,748,416.85	-\$4,748,416.85
	<b>\$5,000,000.00</b>	<b>\$11,700,902.30</b>	<b>-\$6,700,902.30</b>

RRLF	Repaid Loans	\$466,475.32
CRLF	Repaid Loans	\$339,924.01
<b>Subtotal Repaid Loans</b>		<b>\$806,399.33</b>

Total Programming Account Balances (does NOT include Operating)		<b>\$862,668.71</b>
RRLF Remaining Committed Balance		\$35,100.00
CRLF Remaining Committed Balance		\$45,682.35
DFMG Remaining Committed Balance		\$117,483.26
RFP & DI Remaining Committed Balance		\$54,674.21
		<b>\$252,939.82</b>
		\$893,931.33
		\$252,939.82
<b>Available Programming Funds*:</b>		<b>\$640,991.51</b>

Revolving Loan Fund Accounts Receivable: \$244,558.50

**2016 Programming Funds**

	<u>Beginning Amount</u>	<u>Amount Committed</u>	<u>Balance Remaining</u>
Residential	\$100,000.00	\$40,000.00	\$60,000.00
Façade Grant	\$250,000.00	\$147,270.04	\$102,729.96
Commercial Loans	<u>\$150,000.00</u>	<u>\$125,087.58</u>	<u>\$24,912.42</u>
<b>Total:</b>	<b>\$500,000.00</b>	<b>\$312,357.62</b>	<b>\$187,642.38</b>