

Franklin Development Corporation

BALANCE SHEET

As of January 31, 2017

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
BMO - DI Savings_1168	0.00
BMO_Business Savings_3668	0.00
BMO_DFMG Checking_4647	0.00
BMO_DFMG Savings_8407	0.00
CFMG Check_First Merchants 6224	519,324.48
CFMG Saving_First Merchants6216	76,166.05
CRLF & RRLF Check_Horizon 3730	140,355.70
Heartland (RLF CD1) 8741	0.00
Heartland (RLF CD2) 8472	0.00
Operating_Mutual 3552	127,180.82
RFP & DI Checking_Mutual 2786	158,085.10
RFP & DI Savings_Mutual 9142	0.00
Total Bank Accounts	\$1,021,112.15
Accounts Receivable	
11000 Accounts Receivable	175,567.66
Z L/T Portion Completed Loans	0.00
Total Accounts Receivable	\$175,567.66
Other Current Assets	
12000 Undeposited Funds	0.00
12100 DI 2015-11 MSRP Awnings	8,130.00
12150 DI 2015-11 MSRP Aircraft	57,197.32
CRLF 110 PPM	7,519.00
CRLF 2015-01 B2S LABS	200,000.00
CRLF 2016-01 THE GRILL BAR	18,000.08
CRLF 2016-02 TISDALE	17,000.00
CRLF 2016-03 STRAIN & MONEYPENNY	15,000.00
Prepaid Expenses	0.00
Total Other Current Assets	\$322,846.40
Total Current Assets	\$1,519,526.21
Fixed Assets	
15000 Furniture and Equipment	0.00
15100 Buildings	87,525.75
15150 15150-Building A/D	-1,028.61
15200 LAND	15,000.00
15900 Leasehold Improvements	0.00
Furniture & Equipment A/D	0.00
Leasehold Improvements A/D	0.00
Property	0.00
Total Fixed Assets	\$101,497.14
Other Assets	

	TOTAL
18600 Other Assets	0.00
18700 Security Deposits Asset	0.00
CRLF loans in repayment	
CRLF 115 JSP	0.00
CRLF 2014-01 TSHIRT EXPRESS	0.00
Total CRLF loans in repayment	0.00
DF Loans In Progress	12,252.24
CL101 - A&B	0.00
CL102 - PPM	0.00
CL103 - ARTHUR	0.00
CL104 - HEWETT	0.00
CL105 - WADSWORTH	0.00
CL107 - WADSWORTH	0.00
Total DF Loans In Progress	12,252.24
Direct Investment Loans	0.00
DI201 BEMIS	0.00
Total Direct Investment Loans	0.00
L/T Portion Completed Loans	0.00
RLF Completed Loans	
RRLF 123 HILL	0.00
RRLF 126 ROACH	0.00
Total RLF Completed Loans	0.00
RLF Loans In Progress	-2,911.77
RL102 - JONESC	0.00
RL103 - HUDDLESTON	0.00
RL104 - BROWN	0.00
RL105 - JONESR	0.00
RL106 - ROACH	-500.00
RL107 - COMBS	0.00
RL108 - VANDYCK	0.00
RL109 - RODGERS	0.00
RL110 - HOBBS	0.00
RL111 - HASHMARK PROP	0.00
Total RLF Loans In Progress	-3,411.77
Total Other Assets	\$8,840.47
TOTAL ASSETS	\$1,629,863.82
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	0.00
Total Accounts Payable	\$0.00
Credit Cards	
Heartland Community Bank VISA	0.00
Total Credit Cards	\$0.00
Other Current Liabilities	
22000 Property Tax Payable - 351 E. Jefferson St.	2,197.03
24000 Payroll Liabilities	0.00

	TOTAL
DI 2015-01 B2S RDC GRANT	0.00
DI 2016-01 351 E Jefferson St	144,525.25
DI 2016-02 HOOSIER BREWING	18.33
DI 2016-03 ARTCRAFT	3,954.00
RDC Grants Payable	0.00
Total Other Current Liabilities	\$150,694.61
Total Current Liabilities	\$150,694.61
Total Liabilities	\$150,694.61
Equity	
32000 Unrestricted Net Assets	-3,525,670.70
Fund Balances	-12,111.00
Restricted Accounts	
CRLF	500,000.00
DFMG	500,000.00
RFP & DI	3,000,000.00
RRLF	1,000,000.00
Total Restricted Accounts	5,000,000.00
Total Fund Balances	4,987,889.00
Net Income	16,950.91
Total Equity	\$1,479,169.21
TOTAL LIABILITIES AND EQUITY	\$1,629,863.82

Franklin Development Corporation

BUDGET VS. ACTUALS: FY 2016 (JAN 2016- DEC 2016) - FY16 P&L

January 2017

	JAN 2017				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
INCOME								
46400 Other Types of Income					\$0.00	\$0.00	\$0.00	0.00%
46430 Miscellaneous Revenue		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
Total 46400 Other Types of Income		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
46500 Rent Income-351 E. Jefferson	1,500.00	0.00	1,500.00		\$1,500.00	\$0.00	\$1,500.00	0.00%
47200 Program Income					\$0.00	\$0.00	\$0.00	0.00%
47240 Program Service Fees		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
Total 47200 Program Income		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
Interest Income					\$0.00	\$0.00	\$0.00	0.00%
Interest Income Savings, CD's	4.53	0.00	4.53		\$4.53	\$0.00	\$4.53	0.00%
Loan Programs Interest Income	619.28	0.00	619.28		\$619.28	\$0.00	\$619.28	0.00%
Total Interest Income	623.81	0.00	623.81		\$623.81	\$0.00	\$623.81	0.00%
Total Income	\$2,123.81	\$0.00	\$2,123.81	0.00%	\$2,123.81	\$0.00	\$2,123.81	0.00%
GROSS PROFIT	\$2,123.81	\$0.00	\$2,123.81	0.00%	\$2,123.81	\$0.00	\$2,123.81	0.00%
EXPENSES								
60900 Business Expenses					\$0.00	\$0.00	\$0.00	0.00%
60920 Business Registration Fees		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
Total 60900 Business Expenses		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
62100 Consulting Services					\$0.00	\$0.00	\$0.00	0.00%
Consulting Services-IT		20.00	-20.00		\$0.00	\$20.00	\$ -20.00	0.00%
Total 62100 Consulting Services		20.00	-20.00		\$0.00	\$20.00	\$ -20.00	0.00%
62800 Occupancy Costs					\$0.00	\$0.00	\$0.00	0.00%
351 E. Jefferson St. Utilities	527.72	0.00	527.72		\$527.72	\$0.00	\$527.72	0.00%
Metronet - 351 E. Jefferson Street		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
Total 351 E. Jefferson St. Utilities	527.72	0.00	527.72		\$527.72	\$0.00	\$527.72	0.00%
62890 Office Utilities		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
Total 62800 Occupancy Costs	527.72	0.00	527.72		\$527.72	\$0.00	\$527.72	0.00%
65000 Administrative Costs					\$0.00	\$0.00	\$0.00	0.00%
65010 Dues and Subscriptions	210.00	25.00	185.00	840.00 %	\$210.00	\$25.00	\$185.00	840.00 %
65020 Postage, Mailing Service		12.00	-12.00		\$0.00	\$12.00	\$ -12.00	0.00%
65030 Printing and Copying		62.00	-62.00		\$0.00	\$62.00	\$ -62.00	0.00%
65040 Supplies		10.00	-10.00		\$0.00	\$10.00	\$ -10.00	0.00%
65120 Insurance - Liability, D and O		291.00	-291.00		\$0.00	\$291.00	\$ -291.00	0.00%

	JAN 2017				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Annual Report		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
Bank Fees	5.00	5.00	0.00	100.00 %	\$5.00	\$5.00	\$0.00	100.00 %
Legal	1,250.00	1,250.00	0.00	100.00 %	\$1,250.00	\$1,250.00	\$0.00	100.00 %
Legal Fees - Tax Sale Properties		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
Total Legal	1,250.00	1,250.00	0.00	100.00 %	\$1,250.00	\$1,250.00	\$0.00	100.00 %
Meals		25.00	-25.00		\$0.00	\$25.00	\$ -25.00	0.00%
Misc. Administrative Exp.		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
Review and Tax		666.00	-666.00		\$0.00	\$666.00	\$ -666.00	0.00%
Training and Support		40.00	-40.00		\$0.00	\$40.00	\$ -40.00	0.00%
Website and QuickBooks Online	34.20	80.00	-45.80	42.75 %	\$34.20	\$80.00	\$ -45.80	42.75 %
Total 65000 Administrative Costs	1,499.20	2,466.00	-966.80	60.79 %	\$1,499.20	\$2,466.00	\$ -966.80	60.79 %
66000 Personnel Costs					\$0.00	\$0.00	\$0.00	0.00%
Salaries and Wages		1,416.00	-1,416.00		\$0.00	\$1,416.00	\$ -1,416.00	0.00%
Total 66000 Personnel Costs		1,416.00	-1,416.00		\$0.00	\$1,416.00	\$ -1,416.00	0.00%
66900 Reconciliation Discrepancies		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
78000 Deperciation-351 E. Jefferson		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
CRLF Commercial Revolving Loan	10,075.00		10,075.00		\$10,075.00	\$0.00	\$10,075.00	0.00%
Credit Report		25.00	-25.00		\$0.00	\$25.00	\$ -25.00	0.00%
Total CRLF Commercial Revolving Loan	10,075.00	25.00	10,050.00	40,300.00 %	\$10,075.00	\$25.00	\$10,050.00	40,300.00 %
DFMG Downtown Facade Matching G					\$0.00	\$0.00	\$0.00	0.00%
CFMG 2016-01 LEUGERS		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
CFMG 2016-03 GRILL BAR		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
CFMG 2016-04 IRISH BROTHERS		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
CFMG 2016-05 WOOD		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
CFMG 2016-06 THE CROP SHOP		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
CFMG 2016-08 GIRLS		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
CFMG 2016-10 WADSWORTH		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
Design Review		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
DFMG 2015-02 MUTUAL 72		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
DFMG 2015-06 B2S LABS		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
Total DFMG Downtown Facade Matching G		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
Loan Program Servicing Fees	89.99	136.27	-46.28	66.04 %	\$89.99	\$136.27	\$ -46.28	66.04 %
Programs & Development					\$0.00	\$0.00	\$0.00	0.00%
Annual Meeting Expense		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
D/I Project Expenses		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
Total Programs & Development		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
RRLF 10% Grants		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
RRLF 2016-01 CHUNG (100% Grant)		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
Total Expenses	\$12,191.91	\$4,063.27	\$8,128.64	300.05 %	\$12,191.91	\$4,063.27	\$8,128.64	300.05 %
NET OPERATING INCOME	\$ -10,068.10	\$ -4,063.27	\$ -6,004.83	247.78 %	\$ -10,068.10	\$ -4,063.27	\$ -6,004.83	247.78 %

	JAN 2017				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
OTHER EXPENSES								
80000 Ask My Accountant	-27,019.01	0.00	-27,019.01		\$ -27,019.01	\$0.00	\$ -27,019.01	0.00%
Reconciliation		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
Discrepancies-1								
Total Other Expenses	\$ -27,019.01	\$0.00	\$ -27,019.01	0.00%	\$ -27,019.01	\$0.00	\$ -27,019.01	0.00%
NET OTHER INCOME	\$27,019.01	\$0.00	\$27,019.01	0.00%	\$27,019.01	\$0.00	\$27,019.01	0.00%
NET INCOME	\$16,950.91	\$ -4,063.27	\$21,014.18	-417.17 %	\$16,950.91	\$ -4,063.27	\$21,014.18	-417.17 %

January 2017 Residential Loan Fund (RRLF) Program Activity Report

Name	Account Number	Amount Drawn	Grant Amount	Amount remaining to be paid back	Amount that has been paid back
RRLF COMPLETED LOANS					
1. Jones, Christopher M.	RRLF 102 - JONESC	\$10,000.00		\$0.00	\$10,000.00
2. Huddleston, Gabriel & Ashley	RRLF 103 - HUDDLESTON	\$9,768.00		\$0.00	\$9,768.00
3. Brown, Scott E. & Cori E.	RRLF 104 - BROWN	\$49,950.00		\$0.00	\$49,950.00
4. Jones, Randall & Christa	RRLF 105 - JONESR	\$4,892.82		\$0.00	\$4,892.82
5. Roach, Walter & Helene	RRLF 106 - ROACH	\$41,132.94		\$0.00	\$41,132.94
6. Stewart, Julie	RRLF 107 - COMBS/STEWART	\$47,930.00		\$15,502.49	\$32,427.51
7. VanDyck, Erik & Jan	RRLF 108 - VANDYCK	\$27,615.00		\$0.00	\$27,615.00
8. Rodgers, Cheryl	RRLF 109 - RODGERS	\$32,760.00		\$0.00	\$0.00
9. Hobbs, Mary	RRLF 110 - HOBBS	\$6,939.75		\$2,984.70	\$3,955.05
10. Hashmark Properties LLC	RRLF 111 - HASHMARK PROP	\$20,000.00		\$0.00	\$20,000.00
11. Haddock, Don	RRLF 112 - HADDOCK	\$15,000.00		\$0.00	\$15,000.00
12. Isselhardt, Sharon & Warren	RRLF 113 - ISSELHARDT	\$25,000.00		\$6,318.87	\$18,681.13
13. VanDeman, Todd	RRLF 114 - VANDEMAN	\$20,000.00		\$0.00	\$20,000.00
14. Carr, Shari Ann	RRLF 115 - CARR	\$20,000.00		\$5,340.19	\$14,659.81
15. Schmidt, Christopher & Debra	RRLF 116 - SCHMIDT	\$12,500.00		\$0.00	\$7,877.24
16. Priola, Anthony S. & Emily B.	RRLF 117 - PRIOLA	\$17,500.00		\$0.00	\$17,500.00
17. Miller, Michael & Carol	RRLF 118 - MILLER	\$15,040.00		\$3,990.56	\$11,049.44
18. Frazer, Steven & Gena	RRLF 119 - FRAZER	\$14,700.00		\$4,422.88	\$10,277.12
19. Judson, Kristi & Edward	RRLF 120 - JUDSON	\$10,000.00		\$0.00	\$10,000.00
20. Richardson, Scott A. & Joann C.	RRLF 121 - RICHARDSON	\$17,499.57		\$0.00	\$17,499.57
21. Sloop, Rachael M. & David E.	RRLF 122 - SLOOP	\$12,675.00		\$3,699.66	\$8,975.34
22. Green Jr., William B.	RRLF 125 - GREEN	\$10,000.00		\$0.00	\$10,000.00
23. Hill, Roger	RRLF 123 - HILL	\$24,454.64		\$10,546.14	\$13,908.50
24. Roach, Walter & Helene	RRLF 124 - ROACH	\$11,250.00		\$0.00	\$11,250.00
25. Roach, Walter & Helene	RRLF 126 - ROACH	\$26,300.99		\$0.00	\$26,300.99
26. Brown, Scott & Cori	RRLF 2015-02 BROWN	\$18,000.00	\$1,800.00	\$0.00	\$16,200.00
27. Royer, Dustin	RRLF 2015-03 ROYER	\$20,000.00	\$2,000.00	\$0.00	\$18,000.00
28. Rogers, Robert & Mary	RRLF 2015-05 ROGERS	\$20,000.00	\$2,000.00	\$0.00	\$18,000.00
29. Strack, Tom & Diane	RRLF 2015-01 STRACK	\$10,775.00	\$1,077.50	\$7,195.13	\$2,502.37

30. Shilts, Rob & Jaime

RRLF 2015-04 SHILTS

	\$20,106.13	\$2,010.61	\$16,102.01	\$1,993.51
Totals	<u>\$591,789.84</u>	<u>\$8,888.11</u>	<u>\$76,102.63</u>	<u>\$464,920.46</u>

* Missed payment

RRLF LOANS IN PROGRESS		Approved Amount		Amount Drawn	Amount Remaining
31. Chung, Christine	RRLF 2016-01 CHUNG	\$20,000.00	\$20,000.00	\$4,900.00	\$15,100.00
32. Willis, Diane	RRLF 2016-02 WILLIS	\$20,000.00	\$20,000.00	\$0.00	\$20,000.00
	Totals	<u>\$40,000.00</u>		<u>\$4,900.00</u>	<u>\$35,100.00</u>
	Total RRLF Funds	<u>\$631,789.84</u>			

January 2017 Commercial Loan Fund (CRLF) Program Activity Report

Name	Account Number	Amount Loaned	Amount remaining to be paid back	Amount that has been paid back
COMPLETED CRLF LOANS				
1. A&B Rental	CRLF 101 - A&B	\$51,672.49	\$12,713.64	\$38,958.85
2. Pipestone Property Mgmt	CRLF 102 - PPM	\$24,206.34	\$5,534.47	\$18,671.87
3. Arthur, Sharon L.	CRLF 103 - ARTHUR	\$8,000.00	\$447.83	\$7,552.17
4. <i>Hewett, Joseph P.</i>	<i>CRLF 104 - HEWETT</i>	\$34,514.71	\$0.00	\$34,514.71
5. Wadsworth, Michael W. & Janet M.	CRLF 105 - WADSWORTH	\$50,000.00	\$7,386.14	\$42,613.86
6. Day, Ashley	CRLF 106 - DAY	\$45,200.00	\$7,778.62	\$37,421.38
7. Wadsworth, Michael W. & Janet M.	CRLF 107 - WADSWORTH	\$16,057.00	\$3,503.85	\$12,553.15
8. Enfield Properties, LLC	CRLF 108 - ENFIELD	\$35,840.00	\$11,101.32	\$24,738.68
9. <i>Duncan, Tracey</i>	<i>CRLF 109 - DUNCAN</i>	\$21,925.00	\$0.00	\$21,925.00
10. Paris, Fred & Michele	CRLF 111 - PARIS	\$50,000.00	\$27,108.24	\$22,891.76
11. Enfield Properties, LLC	CRLF 112 - ENFIELD	\$10,000.00	\$3,078.02	\$6,921.98
12. <i>Brown, Scott E. & Cori E.</i>	<i>CRLF 113 - BROWN</i>	\$50,000.00	\$0.00	\$50,000.00
13. <i>Bramble, Lisa P. & Eric L.</i>	<i>CRLF 114 - BRAMBLE</i>	\$6,000.00	\$0.00	\$6,000.00
14. Jefferson Street Inc. (Duckworth)	CRLF 115 - JSP	\$21,944.45	\$17,115.38	\$4,829.07
15. T-Shirt Express (Thomas)	CRLF 2014-01 - TSHIRT	\$25,000.00	\$18,291.41	\$6,708.59
16. <i>IndReno Development Group (RFP)</i>	<i>CRLF 202 - INDRENO Loan</i>	\$218,530.71	\$0.00	\$0.00
17. Strain, Gordon & Moneypenney, Dianne	CRLF 2016-03 STRAIN	\$15,000.00	\$15,000.00	\$0.00
18. Hughes, Larry & Manilla	CRLF 2016-01 HUGHES	\$18,012.58	\$0.00	\$18,012.58
19. Tisdale, Alicia	CRLF 2016-02 TISDALE	\$27,075.00	\$0.00	\$27,075.00
		\$728,978.28	\$129,058.92	\$381,388.65

* Missed Payment

		Approved Amount	Amount Drawn	Amount Remaining
CRLF LOANS IN PROGRESS				
20. Pipestone Property Mgmt	CRLF 110 - PPM	\$25,000.00	\$18,410.00	\$6,590.00
21. B2S Labs	CRLF 2015-01 B2S LABS	\$200,000.00	\$200,000.00	\$0.00
22. Girls Inc.	CRLF 2016-04 GIRLS INC	\$15,000.00	\$4,000.00	\$11,000.00
23. Frechette, Linda	CRLF 2016-05 FRECHETTE	\$50,000.00	\$11,782.65	\$38,217.35
		\$290,000.00	\$234,192.65	\$55,807.35

Total CRLF Funds

\$1,018,978.28

January 2017 Commercial Façade Matching Grant (CFMG) Program Activity Report

Name	Account Number	Approved Amount	Amount Drawn
COMPLETED DFMG PROJECTS			
1. A&B Rental	DFMG 101 - A&B	\$46,072.37	\$46,072.37
2. Pipestone Property Mgmt.	DFMG 102 - PPM	\$24,206.31	\$24,206.31
3. Arthur, Sharon L.	DFMG 103 - ARTHUR	\$60,634.23	\$60,634.23
4. Franklin Development Corporation	DFMG 104 - FDC	\$23,075.21	\$23,075.21
5. JCW Holdings LLC	DFMG 105 - JCWH	\$4,067.50	\$4,067.50
6. Duncan, Tracey	DFMG 106 - DUNCAN	\$2,608.00	\$2,608.00
7. Records, Dr. John M.	DFMG 107 - RECORDS	\$1,987.50	\$1,987.50
8. Schofield, Robert	DFMG 108 - SCHOFIELD	\$6,375.00	\$6,375.00
9. Schofield, Robert	DFMG 109 - SCHOFIELD	\$4,500.00	\$4,500.00
10. Johnson Co. Community Fndtn.	DFMG 110 - JCCF	\$10,918.00	\$10,918.00
11. Lock II, Michael W.	DFMG 111 - LOCK	\$13,612.00	\$13,612.00
12. Enfield Properties, LLC	DFMG 112 - ENFIELD	\$24,540.00	\$24,540.00
13. City of Franklin	DFMG 113 - COF OCRA (Contingency)	\$25,000.00	\$25,000.00
14. Brown, Scott E. & Cori E.	DFMG 114 - BROWN	\$49,162.50	\$49,162.50
15. City of Franklin	DFMG 115 - COF OCRA	\$184,541.38	\$184,541.38
16. Reising Radio Partners, Inc.	DFMG 116 - REISING	\$18,700.00	\$18,700.00
17. Paris, Fred & Michele	DFMG 118 - PARIS	\$25,000.00	\$25,000.00
18. Hass, Paul & Julie	DFMG 119 - HASS	\$6,528.87	\$6,528.87
19. Enochs-Reeves, Tracy	DFMG 120 - REEVES	\$36,263.95	\$36,263.95
20. CMG Family Wellness Center	DFMG 2014-05: CMG	\$18,544.36	\$18,217.97
21. Schafstall & Admire, LLP	DFMG 2014-01: SCHAFSTALL	\$50,000.00	\$50,000.00
22. Thomas, Dennis & Kelly	DFMG 2014-03: TSHIRT	\$25,000.00	\$25,000.00
23. STADDA LLC	DFMG 2014-04: ANNS	\$50,000.00	\$50,000.00
24. Franklin Heritage, Inc.	DFMG 2015-01: FHI	\$50,000.00	\$50,000.00
25. Tapp Room Franklin, LLC	DFMG 2015-03: TAPP	\$4,773.50	\$4,729.85
26. Hoskins, Stanley	DFMG 2015-04: HOSKINS	\$50,000.00	\$46,207.50
27. Crousore, Beth	CFMG 2015-10: SIMPLIFY	\$492.50	\$492.50
28. Franklin Chamber of Commerce	CFMG 2015-08: CHAMBER	\$6,480.00	\$6,480.00
29. Mutual Savings Bank	DFMG 2015-05: MUTUAL 80	\$25,000.00	\$25,000.00

30. Petro, Trent	CFMG 2015-09: PETRO	\$40,000.00	\$39,052.45
31. Jessen, John	CFMG 2015-12: JESSEN	\$11,982.15	\$11,982.15
32. Greg Leugers	CFMG 2016-01: LEUGERS	\$25,000.00	\$24,677.50
33. Mutual Savings Bank	DFMG 2015-02: MUTUAL 72	\$25,000.00	\$25,000.00
34. B2S Labs	DFMG 2015-06: B2S	\$50,000.00	\$50,000.00
35. The Crop Shop	CFMG 2016-06: THE CROP SHOP	\$4,283.75	\$4,247.50
36. Wadsworth, Janet	CFMG 2016-10 WADSWORTH	\$2,224.29	\$2,224.29
37. Hughes, Larry & Manilla	CFMG 2016-03: THE GRILL BAR	\$16,325.08	\$16,325.08
Totals		<u>\$1,022,898.45</u>	<u>\$1,017,429.61</u>

DFMG/CFMG IN PROGRESS

		<u>Approved Amount</u>	<u>Amount Drawn</u>	<u>Amount remaining to be drawn</u>
38. Nicoloff, Brandon & Nicole	CFMG 2015-07: NICOLOFF	\$14,119.23	\$10,471.80	\$3,647.43
39. Benham and Edwards LLC	CFMG 2016-02: BENHAM & EDWARDS	\$50,000.00	\$0.00	\$50,000.00
40. Irish Brothers Pest Control	CFMG 2016-04: IRISH BROTHERS	\$14,751.41	\$4,030.00	\$10,721.41
41. Franklin Property Group	CFMG 2016-05: WOOD	\$17,388.01	\$11,356.09	\$6,031.92
42. Tisdale, Alicia	CFMG 2016-07: TISDALE	\$1,632.50	\$0.00	\$1,632.50
43. Girls Inc.	CFMG 2016-08: GIRLS	\$50,000.00	\$39,000.00	\$11,000.00
44. ALE Investments, LLC	CFMG 2016-09: ALE	\$25,000.00	\$0.00	\$25,000.00
45. Johnson County Community Foundation	CFMG 2016-11 JCCF	\$11,465.00	\$0.00	\$11,465.00
46. JP Parker Flowers	CFMG 2016-12	\$4,200.00	\$2,190.00	\$2,010.00
Totals		<u>\$1,284,287.72</u>	<u>\$1,157,274.37</u>	<u>\$121,508.26</u>
Total DFMG/CFMG Funds		<u>\$2,301,717.33</u>		

January 2017 Direct Investment (DI) & Request for Proposals (RFP) Program Activity Report

Name	Account Number	Approved Amount	Amount Drawn
COMPLETED DI & RFP PROJECTS			
1. Bemis Group	DI 201 - BEMIS	\$400,000.00	\$400,000.00
2. Franklin College ArtsCafe	RFP 204 - FCARTSCAFE	\$51,000.00	\$51,000.00
3. Ivy Tech Community College	DI 206 - IVYTECH	\$400,000.00	\$400,000.00
4. City of Franklin	RFP 212 - COF IHEDA	\$100,000.00	\$100,000.00
5. Geek In Pink	RFP 214 - GEEK IN PINK	\$5,889.50	\$5,889.50
6. Franklin Sports Corporation	RFP 205 - FCSC	\$51,000.00	\$21,486.91
7. City of Franklin	DI 210 - COF OCRA II	\$135,000.00	\$135,000.00
8. Franklin Heritage, Inc.	DI 208 - FHI 48 E. Madison St.	\$50,000.00	\$50,000.00
9. Elk's Lodge #1818	DI 211 - GCMURPHY	\$100,000.00	\$100,000.00
10. Marshmallow Monkey	RFP 218 - MARSHMALLOW	\$13,500.00	\$13,500.00
11. Gray Goat Sports	RFP 216 - GRAY GOAT	\$80,000.00	\$80,000.00
12. Franklin Chamber of Commerce	DI 209 - CHAMBER	\$151,800.00	\$151,800.00
13. Paris, Dan	RFP 219 - PARIS GARAGE	\$75,000.00	\$75,000.00
14. WEB Partnership	97 E. Monroe Street	\$199,273.21	\$199,273.21
15. Franklin Heritage, Inc.	RFP 213 - FHI match grant	\$100,000.00	\$100,000.00
16. Goss, Richard and Meg	RFP 215 - GOSS	\$90,000.00	\$90,000.00
17. Jefferson Street Pub	RFP 217 - JEFFSTPUB	\$197,550.00	\$197,550.00
18. WEB Partnership	RFP 203 - WEB Partnership	\$28,579.94	\$28,579.94
19. Paris, Fred	RFP 220 - PARIS, FRED	\$245,000.00	\$245,000.00
20. Franklin Heritage, Inc.	DI 2015-11: MSRP Artcraft	\$57,197.32	\$57,197.32
21. B2S Labs	DI 2015-01 B2S RDC GRANT	\$250,000.00	\$250,000.00
22. Artcraft Theatre RDC Grant	DI 2016-03 ARTCRAFT RDC	\$375,000.00	\$375,000.00
23. 157 Holiday Place	DI 2016-02 HOOSIER BREWING	\$138,000.00	\$138,000.00
	Totals	<u>\$3,293,789.97</u>	<u>\$3,264,276.88</u>

DI & RFP PROJECTS IN PROGRESS		Approved Amount	Amount Drawn	Amount remaining to be drawn
24. MSRP Grant Awnings	DI 2015-11:MSRP Awnings	\$10,152.68	\$8,130.00	\$2,022.68
25. 351 E. Jefferson Street	DI 2016-01 RDC GRANT 351	\$350,000.00	\$305,803.47	\$44,196.53
26. Tax Certificate Properties	DI 2016-04 TAX CERTIFICATE	\$10,000.00	\$1,545.00	\$8,455.00
	Totals	\$4,484,139.97	\$4,399,952.67	\$54,674.21
	Total DI & RFP Funds	\$7,748,416.85		

**Programming Funds
January 31, 2017**

Program Type	Beginning Amount	Amount Committed	Balance Remaining
RRLF	\$1,000,000.00	\$631,789.84	\$368,210.16
CRLF	\$500,000.00	\$1,018,978.28	-\$518,978.28
DFMG	\$500,000.00	\$2,301,717.33	-\$1,801,717.33
DI & RFP	\$3,000,000.00	\$7,748,416.85	-\$4,748,416.85
	\$5,000,000.00	\$11,700,902.30	-\$6,700,902.30

RRLF	Repaid Loans	\$464,920.46
CRLF	Repaid Loans	\$381,388.65
Subtotal Repaid Loans		\$846,309.11

Total Programming Account Balances (does NOT include Operating)		\$897,400.97
RRLF Remaining Committed Balance		\$35,100.00
CRLF Remaining Committed Balance		\$55,807.35
DFMG Remaining Committed Balance		\$121,508.26
RFP & DI Remaining Committed Balance		\$54,674.21
		\$267,089.82
		\$893,931.33
		\$267,089.82
Available Programming Funds*:		\$626,841.51

Revolving Loan Fund Accounts Receivable: \$205,161.55

2016 Programming Funds

	<u>Beginning Amount</u>	<u>Amount Committed</u>	<u>Balance Remaining</u>
Residential	\$100,000.00	\$40,000.00	\$60,000.00
Façade Grant	\$250,000.00	\$147,270.04	\$102,729.96
Commercial Loans	<u>\$150,000.00</u>	<u>\$125,087.58</u>	<u>\$24,912.42</u>
Total:	\$500,000.00	\$312,357.62	\$187,642.38